

LONDON SRI MURUGAN TEMPLE

England & Wales · Charity number 1190790

Details

Status Registered

Legal form CIO

Registered 2020-08-10

Register [View on the Charity Commission register](#)

Contact

Address 78-90
Church Road
Manor Park
London
E126AF

Phone 02084788433

Email secretary@londonsrimurugan.org

Website <http://www.londonsrimurugan.org/>

Activities

Objects: THE OBJECT OF THE CIO IS THE ADVANCEMENT OF THE HINDU RELIGION FOR THE BENEFIT OF THE PUBLIC IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF A PLACE OF WORSHIP, HOLDING OF PRAYER MEETINGS, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS AND PRODUCING AND OR DISTRIBUTING LITERATURE ON HINDUISM TO ENLIGHTEN OTHERS ABOUT THE HINDU RELIGION.

Activities: London Sri Murugan Temple Charity provides a Temple for devotees to worship Lord Murugan and other notable deities. Priests conduct collective and individual poojas and offer peaceful prayers. Community services take place in the adjoining buildings including weddings, moksha poojas and other services for the community.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,139,931	£903,667	£11,125,291	17
2024-03-31	£963,845	£826,504	£10,889,028	16
2023-03-31	£846,300	£757,548	£10,751,687	13
2022-03-31	£737,315	£533,477	£10,662,935	14
2021-03-31	£458,923	£525,405	-	-

Trustees

Name	Role	Appointed
GOVINDARAJALU RAMADASS	Chair	2016-11-27
ALAGAPPAN RAMANATHAN		2022-12-18
ALAGARSAMY GOPAL		2022-12-18
GANAPATHI POOMINANTHAN		2022-12-18
GOPALAKRISHNA NAIDU SATHIYAMOORTHY		2022-12-18
Iyarthavan Muthu		2022-12-18
LAKSHMI RAJAGOPALAN		2022-12-18
MALINI GOPALNATHAN		2022-12-18
MEYYAPPAN THENAPPAN		2022-12-18
NAGARAJAN NAIDU		2022-12-18
PACHAIAPPILLAI DAKSHINAMOORTHY		2022-12-18
PAKIRISAMY UTHAYAKUMAR		2022-12-18
PONUDURAI SIVASUBRAMANIAM		2022-12-18
Poongothai Sekar		2022-12-18
Pushpa Raguvaran		2022-12-18
RAJADURAI ANPANANTHAR		2014-01-01
RAJESWARI SEKARAN		2022-12-18
RAJOO PANEERSELVAM		2022-12-18
RAMALAKSHMI RAMACHANDRAN		2022-12-18
RAMASAMY NARAYANAN		2022-12-18
RAMASAMY RENGANATHAN		2022-12-18
RAVICHANDRAN RAMASAMY		2022-12-18
SAROJA KRISHNASAMY		2022-12-18
SIMON MALAI		2022-12-18
SRINIVASAN SAMPATHKUMAR		2022-12-18
VIJAYASWARI THAMBYRAJAH		2022-12-18

LONDON SRI MURUGAN TEMPLE

England & Wales - Charity number 1190790

Accounts

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
LONDON SRI MURUGAN TEMPLE

LONDON SRI MURUGAN TEMPLE
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FOR THE YEAR ENDED 31 MARCH 2025

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LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The London Sri Murugan Temple's primary mission is to promote Hindu religious activities and related cultural and charitable activities.

The organisation provides the following services for devotees and the community:

- Place of worship
- Religious services at the temple and into the community
- Meeting place for elderly people
- Cultural activities
- Wedding services

The Temple employs Priests and other religious workers who carry out religious services in the Temple and into the Community for devotees.

The Temple also provides a community hall for services associated with Temple activities for devotees and people in the Community.

Review of Progress and Achievements

The Charity reached a major milestone in May 2005 when the newly constructed Temple was opened with a Mahakumbhabhishekam ceremony. The opening has been highly successful and the Temple continues to be attended by a substantial number of devotees and visitors on a regular basis. The Temple has been recognised as a landmark by Newham Council.

In 2017, another Kumbhabhishekam was conducted and celebrated following 12 years of the opening of the Temple, as is the tradition.

In 2018 the Trustees and Management committee appointed Architects and consultants to begin the process of developing a community centre to provide more appropriate facilities as well as a wedding hall for the devotees of the temple. A considerable amount of work was completed during 2020 with designs and meetings with the London Borough of Newham to obtain planning consent before development could begin. However we have not been able to progress with the proposed development plans as the Local authority has insisted on housing development on the site. The Trustees do not consider this to be appropriate for the Temple and decided to revisit the designs with a view to remodelling the existing buildings to provide the proposed services.

The Trustees appointed Freeman Ankerman Partnership (Architects of the Temple) in January 2025 to redesign the community centre proposals for resubmission to Newham Council. This work is currently underway and a pre planning application has been submitted.

In the meantime, we commenced the redevelopment of some houses on the site (72-76 Church road). This work is due to be completed in early 2026.

The Temple was in lockdown for considerable periods during 2020 and 2021 due to the Covid 19 pandemic. Some development work could not be progressed during this time and operations were restricted. However, the Temple continued to offer services in particular by introducing a new system for performing on line archanas and poojas which has now become an integral part of the Temple's services.

The Temple is attracting huge numbers of devotees. We are continuing to respond to substantial demand for services. We are hopeful that our proposal for the redevelopment of our community centre will be approved by Newham Council so that we can provide services in a building that is fit for purpose.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity has continued to provide many religious services in the Temple for the benefit of the community. The Temple facilitates cultural programmes and activities on a regular basis which provides a meeting place for the elderly and the young.

The Temple, its facilities and the religious functions performed by the temple are open to the general public without any entrance fee charges.

The Trustees confirm that they have given due consideration to the Charity Commissions published guidance on the public benefit requirement under Charities Act 2011.

Volunteers

The Trustees are grateful to the volunteers who helped during the year by carrying out activities for the charity. Many volunteers give up their time to help, particularly at weekends and in the evenings and we are greatly indebted to these volunteers for their commitment and support.

FINANCIAL REVIEW

Financial position

During the year, the Charity generated total income amounting to £1,139,931 (2024 £963,844). The total expenditure for the year amounted to £903,667 (2024 £826,503), resulting in net surplus after depreciation for the year of £236,263 (2024 £137,351) before other recognised gains.

The Charity had cash reserves amounting to £2,649,414 at the balance sheet date (2024 £2,836,016). Cash resources have decreased during the year due to the capital expenditure incurred on the redevelopment of Temple properties.

During the year £508,486 was spent on the redevelopment of 3 Temple properties 72-76 Church Road and £2,400 on preparation for planning application for the redevelopment of 90 Church Road (current adjoining building to the Temple).

The Temple freehold properties were valued by the Trustees at £7.27M on 31st March 2022 and the investments properties at £1.75M on 31st March 2022. In the opinion of the Trustees these represent fair value at the 31s March 2025 year end.

The fair value reserve at the balance sheet date amounted to £2,086,917 for the freehold properties and £831,854 for the investment properties.

The Trustees acknowledge and thank the auditors for the auditing services provided by the auditors on a voluntary basis.

Principal funding sources

The Charity's main sources of Income for the year were from voluntary donations which amounted to £370,857,(2024 £325,611) and from prayer services and other activities which amounted to £659,877 (2024 £593,328). Investment income increased to £109,197 (2004 £44,905) due to increase in interest rates.

Reserves policy

The Trustees consider that the Temple had sufficient liquid funds at the balance sheet date to meet the charities immediate future requirements.

To reduce the risk of over expenditure, proper procedures for authorisation of all transactions exist. Trustees reduce risk by enforcing strict financial controls and regularly reviewing procedures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

London Sri Murugan Temple is registered as a Charity with the Charity Commission in April 1976 under charity number 271097. It is governed by its constitution last updated in July 1996. In August 2020, London Sri Murugan Temple became registered as a Charitable Incorporated Organisation with a new Constitution and new registration number 1190790. The Charity Commission will continue to hold both registration numbers until the transfer process to the new organisation is completed.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There are 26 Trustees who make up the Board of Trustees. Trustees are elected by members every three years except for 5 advisory trustees who will remain in office for a term of Six years.

Organisational structure

The Trustees are responsible for the day to day running of the temple. The Trustees meet on a monthly basis to review temple activities and finances.

The Trustees give their time freely and receive no remuneration or other financial benefits.

Induction and training of new trustees

New trustees are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charity. The trustees appointed are usually familiar with the activities of the charity as they are members. The new trustees are given training by existing committee members and are regularly briefed on changes in regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190790

Principal address

78-90 Church Road
Manor Park
London
E12 6AF

Trustees

Advisory Trustees

Mr. R.C.A. Anpananthar
Mr.P.Dakshinamoorthy
Mrs.S.Krishnasamy
Mrs.P.Raguvaran
Mr.S.Sampathkumar

Executive Trustees

Mr. G.Ramadass - President
Mr.R.Renganathan - Vice President
Miss.V.Thambyrajah-Vice President
Mrs.P.Sekar – Secretary
Mr.A.Ramanathan – Assistant Secretary
Mr.G.Sathiamoorthy - Treasurer
Mr.R.Panneerselvam - Assistant Treasurer
Mr. A. Gopal
Mrs.M Gopalanathan
Mr.I.Muthu
Mr.G.Nagarajan
Mr.R.Narayanan
Mr.G.Poominathan
Mrs.L.Rajagopalan
Mrs.R.Ramachandran
Mr.R.Ramasamy
Mrs.S.Sekaran
Mr.M. Sivam
Mr.P.Sivasubramaniam
Mr.M.Thenappan
Mr.P.Uthayakumar

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Ashfords Partnership LLP (Statutory Auditors)
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr.G.Sathiamoorthy - Treasurer

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE**

Opinion

We have audited the financial statements of London Sri Murugan Temple (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to these risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis of our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the charities activities, control environment and business performance;
- the results of our enquiries of management about their own identification and assessments of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of an instances of non compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any indicators of fraud.

In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on the provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements, such as Companies Act 2006.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or avoid a material penalty.

Audit response to risk identified

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, the testing of appropriateness of journal entries and other adjustments and evaluating the business rationale of any significant transactions that are unusual or outside of the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risk to all the engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashfords Partnership LLP (Statutory Auditors)
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

Date:

LONDON SRI MURUGAN TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		31.3.25 Unrestricted funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	370,857	325,612
Investment income	3	109,197	44,905
Other income		<u>659,877</u>	<u>593,328</u>
Total		<u>1,139,931</u>	<u>963,845</u>
 EXPENDITURE ON			
Raising funds	4	812,240	735,076
Other		<u>91,427</u>	<u>91,427</u>
Total		<u>903,667</u>	<u>826,504</u>
 NET INCOME/(EXPENDITURE)		236,263	137,341
 Other recognised gains/(losses)			
Gains on revaluation of fixed assets		<u>0</u>	<u>0</u>
Net movement in funds			0
 RECONCILIATION OF FUNDS			
Total funds brought forward		10,889,028	10,751,687
 TOTAL FUNDS CARRIED FORWARD		<u>11,125,291</u>	<u>10,889,028</u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

BALANCE SHEET
31 MARCH 2025

		31.3.25 Unrestricted funds £	31.3.24 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	6,488,042	6,068,584
Jewellery	10	207,992	203,345
Investment property	11	<u>1,749,999</u>	<u>1,749,999</u>
		8,446,033	8,021,928
CURRENT ASSETS			
Debtors: amounts falling due within one year	12	37,566	42,031
Debtors: amounts falling due after more than one year	12		
Cash at bank and in hand		<u>2,649,414</u>	<u>2,835,966</u>
		2,686,980	2,877,997
CREDITORS			
Amounts falling due within one year	13	<u>-7,722</u>	<u>-10,897</u>
NET CURRENT ASSETS		<u>2,679,258</u>	<u>2,867,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	14	<u>11,125,291</u>	<u>10,889,028</u>
NET ASSETS		<u><u>11,125,291</u></u>	<u><u>10,889,028</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

BALANCE SHEET - continued
31 MARCH 2025

FUNDS	15		
Unrestricted funds		<u>11,125,291</u>	<u>10,889,028</u>
TOTAL FUNDS		<u><u>11,125,291</u></u>	<u><u>10,889,028</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
President - Trustee

.....
Secretary - Trustee

.....
Treasurer - Trustee

.....
Trustee

.....
Trustee

.....
Trustee

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>236,684</u>	<u>178,358</u>
Net cash provided by/(used in) operating activities		<u>236,684</u>	<u>175,358</u>
Cash flows from investing activities			
Property development costs		-510,886	
Jewellery donations		-4,647	-3200
Interest received		<u>92,297</u>	<u>26,805</u>
Net cash provided by investing activities		<u>-423,237</u>	<u>23,605</u>
Change in cash and cash equivalents in the reporting period		<u>-186,552</u>	<u>201,963</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,835,966</u>	<u>2,634,003</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,649,414</u></u>	<u><u>2,835,966</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	235,263	137,341
Adjustments for:		
Depreciation charges	91,427	91,427
Interest received	(92,297)	(26,805)
Decrease in debtors	4,465	(23978)
Decrease in creditors	(3175)	373
Net cash provided by/(used in) operations	<u>236,684</u>	<u>178,358</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>2,835,966</u>	<u>-186,552</u>	<u>2,649,414</u>
	_____	_____	_____
Total	<u>2,835,966</u>	<u>-186,552</u>	<u>2,649,414</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs incurred by the charity are allocated against the General Fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- in accordance with the property
Computer equipment	- 33% on cost

No Depreciation is provided on Investment properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a fair value reserve.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations - Covenants	7,141	8,668
Other donations	153,188	125,789
Gift aid	10,000	11,161
Undial collections	195,881	176,794
Jewellery income	4,647	3,200
	<u>370,857</u>	<u>325,612</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	16,900	18,100
Deposit account interest	<u>92,297</u>	<u>26,805</u>
	<u>109,197</u>	<u>44,905</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Support costs	<u>357,855</u>	<u>394,831</u>

Other trading activities

	31.3.25	31.3.24
	£	£
Staff costs	230,989	185,382
Pooja expenses	<u>223,396</u>	<u>154,864</u>
	<u>454,386</u>	<u>340,246</u>
Aggregate amounts	<u>812,240</u>	<u>735,077</u>

5. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	<u>6,142</u>	<u>351,712</u>	<u>0</u>	<u>357,855</u>

LONDON SRI MURUGAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2025.

7. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	<u>347,778</u>	<u>310,720</u>
	<u>347,778</u>	<u>310,720</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Priests	6	6
Cleaners	1	1
Sculptors	3	3
Religious workers	5	4
Admin staff	2	2
	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	325,612
Investment income	109,197
Other income	<u>659,877</u>
Total	<u>1,139,931</u>
EXPENDITURE ON	
Raising funds	454,386
Other	<u>449,282</u>
Total	<u>903,667</u>
NET INCOME/(EXPENDITURE)	236,263
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	<u> </u>

Net movement in funds

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	10,751,687
TOTAL FUNDS CARRIED FORWARD	<u>10,987,950</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Totals £
COST OR VALUATION		
At 1 April 2024 and 31 March 2025	7,277,371	7,277,371
Additions:		
Property development 72-76 Church road	508,486	508,486
Property development 90 Church road	2,400	2,400
	<u>7,788,257</u>	<u>7,788,257</u>
DEPRECIATION		
At 1 April 2024	1,208,787	1,208,787
Charge for year	91,427	- 91,427
At 31 March 2025	<u>1,300,214</u>	<u>1,300,214</u>
NET BOOK VALUE		
At 31 March 2025	<u>6,488,042</u>	<u>6,488,042</u>
At 31 March 2024	<u>6,068,584</u>	<u>6,068,584</u>

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	£	Totals £
Valuation in 2001	(393,475)	-	(393,475)
Valuation in 2003	1,698,523	-	1,698,523
Valuation in 2016	781,868	-	781,868
Cost	<u>5,190,455</u>		<u>5,190,455</u>
	<u>7,277,371</u>		<u>7,277,371</u>

The freehold land and building are located at:
No 2,4 and 6 Browning Road, London E12 and at No 64-70, 78 and 90 Church Road, London E12.

The freehold properties are stated above at cost of £5,190,455 plus fair value reserve of £2,086,916.

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4

10. JEWELLERY

	Total £
MARKET VALUE	
At 1 April 2024	203,345
Additions	<u>4,647</u>
At 31 March 2025	<u>207,992</u>
NET BOOK VALUE	
At 31 March 2024	<u>203,345</u>
At 31 March 2023	<u>207,992</u>

The Jewellery fund represents Gold and Silver jewellery articles donated by the devotees and is valued at market value at balance sheet date.

Cost or valuation at 31 March 2025 is represented by:

	Jewellery £
Valuation in 2021	71,487
Cost	<u>136,505</u>
	<u>207,992</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	1,749,999
Fair value adjustment	<u> </u>
At 31 March 2025	<u>1,749,999</u>
NET BOOK VALUE	
At 31 March 2025	<u>1,749,999</u>
At 31 March 2024	<u>1,749,999</u>

The Investment properties are located at:
No. 8 & 26 Browning Road, London E12 and at No. 72-76 Church Road, London E12.

The Investment properties are stated above at cost of £918,145 plus fair value reserve of £831,854.

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2001	(23,153)
Valuation in 2003	337,368
Valuation in 2016	67,640
Valuation in 2019	150,000
Valuation in 2022	299,999
Cost	<u>918,145</u>
	<u>1,749,999</u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. DEBTORS

	31.3.25 £	31.3.24 £
Amounts falling due within one year:		
Prepayments	<u>37,566</u>	<u>42,031</u>
-		
Aggregate amounts	<u>37,566</u>	<u>42,031</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Accrued expenses	<u>7,722</u>	<u>10,897</u>

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	10,889,078	236,263	11,125,291
TOTAL FUNDS	<u>10,889,078</u>	<u>236,263</u>	<u>11,125,291</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,139,931	(903,667)		236,263
TOTAL FUNDS	<u>1,139,931</u>	<u>(903,667)</u>		<u>236,263</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	10,751,687	137,341	10,889,028
TOTAL FUNDS	<u>10,751,687</u>	<u>137,341</u>	<u>10,889,028</u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	963,845	(826,504)		137,341
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>963,845</u>	<u>(826,504)</u>	<u> </u>	<u>137,341</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	10,751,687	373,604	11,125,291
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,751,687</u>	<u>373,604</u>	<u>11,125,291</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,103,776	(1,730,172)		373,604
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,103,776</u>	<u>(1,730,172)</u>	<u> </u>	<u>373,604</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

LONDON SRI MURUGAN TEMPLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Covenants	7,141	8,668
Other donations	153,158	125,789
Gift aid	10,000	11,161
Undial collections	195,881	176,794
Jewellery income	4,647	3,200
	<u>370,857</u>	<u>325,612</u>
Investment income		
Rents received	16,900	18,100
Deposit account interest	<u>92,297</u>	<u>26,805</u>
	109,197	44,905
Other income		
Archanas	100,251	117,090
Ubayams	114,027	109,703
On-line services		
Other poojas including on-line poojas	248,070	185,752
Outside poojas	29,800	28,325
Wedding services	36,565	52,475
Other income	46,498	36,838
Annathanam	84,666	63,145
Natheswaram/Thavil	<u>-</u>	<u>-</u>
	<u>659,877</u>	<u>593,328</u>
Total incoming resources	1,139,931	963,845
EXPENDITURE		
Other trading activities		
Priest's, musicians & Cooks wages	230,989	185,382
Pooja expenses	<u>223,396</u>	<u>154,864</u>
	454,386	340,246
Other		
Freehold property	91,427	91,427
Support costs		
Finance		
Bank charges	6,142	5,080
Other		
Wages	116,789	125,338
Rates and water	18,110	16,028
Insurance	11,953	9,620
Carried forward	146,852	150,986

This page does not form part of the statutory financial statements

LONDON SRI MURUGAN TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
Other		
Brought forward	146,852	150,986
Light and heat	30,675	54,558
Telephone	6,764	2,974
Postage and stationery	4,685	4,763
Chariot festival costs	39,205	44,968
Cleaning expenses	23,342	8,178
Repairs and renewals	22,366	28,002
Security costs	14,467	6,043
Computer expenses	2,088	3,293
Temple assets, vahanam,kavasams , fixtures and fittings	57,153	26,561
Architects and consultants fees	-	35,485
Donations	<u>4215</u>	<u>20,300</u>
	351,712	386,111
Governance costs		
Legal and professional fees	<u>0</u>	<u>3,640</u>
Total resources expended	<u>903,667</u>	<u>826,504</u>
Net income/(expenditure)	<u><u>236,263</u></u>	<u><u>137,341</u></u>

This page does not form part of the statutory financial statements

Accounts



இலண்டன் ஸ்ரீ முருகன் கோயில் LONDON SRI MURUGAN TEMPLE

Registered Charity No: 1190790

78 CHURCH ROAD, MANOR PARK LONDON E12 6AF

TEL: 020 8478 8433

E-mail: admin@londonsrimurugan.org | www.londonsrimurugan.org

BOARD OF TRUSTEES

ADVISORY TRUSTEES

Mr. R.C.A. Anpananthar
Mr. P. Dakshinamoorthy
Mrs. S. Krishnasamy
Mrs. P. Raguvanan
Mr. S. Sampathkumar

TRUSTEES

PRESIDENT

Mr. G. Ramadass

VICE PRESIDENT

Mr. R. Renganathan
Miss. V Thambyrajah

SECRETARY

Mrs. P. Sekar

ASST. SECRETARY

Mr. A. Ramanathan

TREASURER

Mr. G. Sathiamoorthy

ASST. TREASURER

Mr. R. Panneerselvam

Mr. A. Gopal
Mrs. M Gopalanathan
Mr. I. Muthu
Mr. G. Nagarajan
Mr. R. Narayanan
Mr. G. Poominathan
Mrs. L. Rajagopalan
Mrs. R. Ramachandran
Mr. R. Ramasamy
Mrs. R. Sekaran
Mr. M. Sivam
Mr. P. Sivasubramanian
Mr. M. Thenappan
Mr. P. Uthayakumar

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the ANNUAL GENERAL MEETING of London Sri Murugan Temple will be held on Sunday, 26th JANUARY 2025 at the TEMPLE HALL, 90 Church Road, Manor Park, London E12 6AF from 2:30pm to 4:30pm. You are kindly requested to be present.

AGENDA

1. Prayer
2. The President's address
3. To confirm and approve the minutes of Annual General Meeting held on 24th March 2024 and matters arising therefrom.
4. The Secretary's Annual Report and matters arising therefrom.
5. The Treasurer's Annual Reports, audited statements of accounts, Balance sheets up to the period 01st April 2023 to 31st March 2024 and matter arising therefrom.
6. Vote of thanks.

Kind regards

Yours sincerely

P Sekar (Mrs)

Secretary

04.01.2025

**LONDON SRI MURUGAN TEMPLE
ANNUAL GENERAL MEETING 26TH JANUARY 2025**

Dear Members,

VANAKKAM and blessings from London Sri Murugan. I am once again very fortunate and privileged to report for the second year as the President of the world-renowned London Sri Murugan Temple. This is a great, memorable moment in my life.

2024 was very successful year in a number of ways. I would like to thank my predecessors, advisory trustees / trustees, our learned priests, and dedicated staff. We provide religious and cultural services efficiently by using limited resources with the full co-operation of the trustees and volunteers with the aim to fulfil the Temple's objectives. We have the support of our members, devotees and well-wishers to achieve our aims.

2024 was a very challenging step change year for our administration, and we have endeavoured to improve by adapting to modern technology and new forms of communication. We understand the importance and latest developments in technology, and we have introduced and initiated programmes for the benefit of our devotees. We are now communicating and updating our members and devotees by email and on the website. This has substantially increased the number of devotees, that attend the Temple and has in turn, generated increased revenue for the Temple.

We have recruited Vaishnav priest to enable us to widen the services we offer to devotees. We have also added second chef to meet the demand of increased Annadhaanam, which has in turn brought in additional income for the Temple.

I am also very pleased to announce that we have started the renovation of three houses- 72, 74 and 76 Church Road with the help of Architect Mr. Rajasekaran (ARCiCON – An Integrated Approach). The work commenced in May 2024 and will be completed by April 2025.

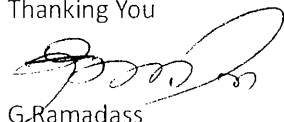
We have also instructed Architect Mr. Freeman (freeman ankerman partnership – Architects & Surveyors) for the redevelopment / refurbishment of 90 Church Road and the initial drawing work is in progress. The work is due to hopefully start in August 2025. The London Borough of Newham have not been particularly forthcoming with their assistance to developing this space to meet the needs of the Temple and its devotees. Despite this, we will continue to persevere with our renovation plans to seek planning application as this Hall is an integral part of the Temple. We are hoping that Mr Freeman's wealth of experience and relationship with Newham Council, means that our planning application will be successful.

We are however also in dire need of financial support to fulfil this project. This is a multimillion-pound project and we managed to raise some funds by way of donations and from various fundraising projects but your suggestions for any new fundraising methods are welcome and appreciated.

Our 2025 plans also include online religious classes. This is currently being constructed. The Temple is also due to introduce cultural activities for younger children so it creates a sense of community and provides a safe space for children and the younger generation. Once again, I would like to thank our advisory trustees, trustees, priests and staff for their hard work and co-operation for the successful running of day-to-day activity of our charity. Recently at the last Members meeting, the members expressed their immense support and encouragement towards the Temple's plans and success which is inspirational.

Finally, I kindly request all the members to visit the temple frequently with family and participate in all temple poojas and festivals to receive the blessings of London Sri Murugan Temple.

Thanking You



G. Ramadass
President

OM MURUGA



இலண்டன் ஸ்ரீ முருகன் கோயில்
LONDON SRI MURUGAN TEMPLE

Registered Charity No: 1190790

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ANNUAL REPORT

1 APRIL 2023 TO 31 MARCH 2024

Dear Members

We the Board of Trustees are pleased to present the Annual Report, together with the audited statement of accounts for the year ended 31 March 2024.

BOARD OF TRUSTEES

Mr. R.C.A. Anpananthar	-	Advisory Trustee
Mr. P. Dakshinamoorthy	-	Advisory Trustee
Mrs. S. Krishnasamy	-	Advisory Trustee
Mrs. P. Raguvaran	-	Advisory Trustee
Mr. S. Sampathkumar	-	Advisory Trustee

Mr. G. Ramadass	-	President
Mr. R. Renganathan	-	Vice President
Miss. V. Thambyrajah	-	Vice President
Mrs. P. Sekar	-	Secretary
Mr. A. Ramanathan	-	Asst Secretary
Mr. G. Sathiamoorthy	-	Treasurer
Mr. R. Panneerselvam	-	Asst Treasurer

Mr. A. Gopal	-	Mrs. M Gopalanathan
Mr. I. Muthu	-	Mr. G. Nagarajan
Mr. R. Narayanan	-	Mr. G. Poominathan
Mrs. L. Rajagopalan	-	Mrs. R. Ramachandran
Mr. R. Ramasamy	-	Mrs. R. Sekaran
Mr. M. Sivam	-	Mr. P. Sivasubramanian
Mr. M. Thenappan	-	Mr. P. Uthayakumar

Dear Members

On behalf of the Board of Trustees, I am delighted to submit my annual report for the period of 1st April 2023 to present date. It has been another successful year for the temple. Our primary focus for the year has been to ensure that we conduct signature events for the temple in a systematic and professional manner. Efforts were also made to improve and rationalise our administration processes and systems to provide the best possible services for devotees to meet their needs which were well received.

The unique identity of our temple has been attracting not only the local Hindu community and devotees but also visitors from all over England and further afield. Our temple has its own speciality in providing religious poojas and festivals conducted and performed by our highly qualified and dedicated priests led by our chief priest, Sri Naganathasivam Gurukkal. They conduct poojas and services with devotion and sincerity ensuring a holy and welcoming environment in the Temple. There is often a mutual bond of respect and trust between priests and devotees. The temple is very important place for many in our community, and plays a crucial role in the borough. It is a real focus for community activity, and for creating a sense of belonging. The success of the temple not only depends on the Board of Trustees but also on the respect and reverence of the priests within the community.

We have successfully awarded 52 replacement memberships to all those who met the criteria and as such we welcome these members to bring together and develop the interests of London Sri Murugan Temple's vision and objectives. We organised a get together meeting to welcome our new members to the organisation which was held on 7 December 2024. There are a number of families who are yet to correspond with us and as such we have sent repeated reminder letters to encourage them to uptake the respective replacement membership(s).

I am happy to report that we are nearing the completion of the refurbishment of the temple properties on Church Road following successful planning permissions. Our Trustees are working tirelessly to assess the feasibility of refurbishment and/or rebuild of the temple hall to fulfil the needs of the temple. We at London Sri Murugan Temple aim to aspire to leave behind a lasting legacy for our future generation and as such would like to take the opportunity to seek your support and contribution in respect of our capital project. We will endeavour to keep you updated of further developments.

The redevelopment and relaunch of our website has seen a large number of devotees browsing our sites extensively. The visual design has helped it connect with our devotees/visitors, attract more bookings and increase awareness. Mr Divakar is now responsible for updating the website on a regular basis so that our devotees and well-wishers are able to access all relevant and up to date information in a timely manner. We are also in the process of developing child corner as an ideal way to encourage and help children learn about Hinduism as part of the religious education curriculum and get a firsthand experience of Hindu faith in practice. Many teachers and students visit our temple and find their trip to the temple educational, inspiring and memorable. Additionally, the devotees to the temple have increased due to the growing popularity which in part is due to our dedicated channel on YouTube. Many devotees would have had the opportunity to view many special live poojas being live streamed, such as Skanda Shashti, Soorasamharam, Thiruvillakku pooja, Navarathri and annual Chariot festivals etc.

Our religious workers and administrators namely, Mr Divakar Sankara Gurukkal, Mrs Uma VinothKumar, Mrs Solai Vineeth and Mrs Poorni Sivakumar have been instrumental in introducing a number of internal quality improvement initiatives to facilitate the administrative processes and systems. The weekly information feed to display all important poojas and religious festivals within the temple at a glance has been welcomed by our devotees. Additionally, we are striving to develop various administrative automation to simplify or streamline administrative tasks/workflow so that we can move away from our legacy practices/processes.

Volunteers are our backbone in running day to day temple activities. I am ever so grateful for their commitment, enthusiasm and dedication as they are such a vital part of our successful operation.

The work of the Trustees has been endorsed showing complete trust and confidence in their ability to meet the charities objectives and its welfare. Through the continuous hard work and effort of our Trustees, priests, administrators and ancillary staff, we work as one cohesive team and take the appropriate decisions to ensure that the temple continues to serve the religious and spiritual needs of the community. Promoting and understanding of "Hinduism is truly at the heart of everything we do every day. I am happy to say that London Sri Murugan Temple is so vibrant with the efforts of the Advisory and Board of Trustees which has grown immensely. None of these initiatives could have been achieved without

the grace of London Sri Murugan, the guidance from the President, the Advisory Trustees and the support of all Trustees who have been actively engaged in every initiative/projects.

We would like to express our sincere thanks to the following:

- Rt Honourable Stephen Timms – Minister of State for Social Security & Disabilities
- Mayor and all the Councillors of London Borough of Newham
- Little Ilford Secondary School Management
- Lloyd Bank
- Santander Bank
- External auditors - Mr Ashok Shah of Ashford Partnership LLP
- Internal auditors - Mr M Bakthavatchalam & Ms Viji Thambyrajah
- Barrister & Solicitors - Mr G Syril and Solicitors - Mr Ashok Sundaram, Mr Ramachandran, Mr Kumar Subramanian & Mr S Aravindan

Condolences:- We would like to pay our tributes to some of our life members who are sadly no longer with us and as such would like to express our deepest and heartfelt sympathies to the families and friends of Mrs P Meyyappan & Kotchu Govindan.

On behalf of the Board of Trustees, I would like to take this opportunity to express our sincere gratitude to our donors, well-wishers and other temple organisations. Your support have helped us to strengthen our foundations. Although challenges undoubtedly remain, I am confident that we have the right attitude and strategies in place for a better year ahead. London Sri Murugan remains as determined and committed as ever to serve the needs of our devotees with the continued support from all our members and donors to further stride forward. I therefore make a sincere appeal to all our members to participate in all aspects of the temple activities, auspicious poojas and festivals to support us.

May Lord London Sri Murgan shower his blessings upon everyone.



Mrs P Sekar
Secretary

For and on Behalf of Board of Trustees

4 January 2025



இலண்டன் ஸ்ரீ முருகன் கோயில் LONDON SRI MURUGAN TEMPLE

Registered Charity No: 1190790

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ஆண்டு அறிக்கை

1 ஏப்ரல் 2023 முதல் 31 மார்ச் 2024 வரை

அன்புள்ள உறுப்பினர்களே,

31 மார்ச் 2024 இல் முடிவடைந்த ஆண்டிற்கான தணிக்கை செய்யப்பட்ட கணக்கு அறிக்கையுடன் ஆண்டு அறிக்கையை வழங்குவதில் அறங்காவலர் குழு மகிழ்ச்சியடைகிறோம்

அறங்காவலர்கள் குழு

திரு. ஆர்.சி.ஏ. அன்பானந்தர்	- ஆலோசனை அறங்காவலர்
திரு. பி. தட்சிணாமூர்த்தி	- ஆலோசனை அறங்காவலர்
திருமதி எஸ்.கிருஷ்ணசாமி	- ஆலோசனை அறங்காவலர்
திருமதி பி. ரகுவரன்	- ஆலோசனை அறங்காவலர்
திரு. எஸ். சம்பத் குமார்	- ஆலோசனை அறங்காவலர்

திரு. ஜி. ராமதாஸ்	- தலைவர்
திரு. ஆர். ரெங்கநாதன்	- துணைத் தலைவர்
திருமதி வி.தம்பிராஜா	- துணைத் தலைவர்
திருமதி பி.சேகர்	- செயலாளர்
திரு. ஏ. ராமநாதன்	- துணைச் செயலாளர்
திரு. ஜி.சத்தியமூர்த்தி	- பொருளாளர்
திரு. ஆர்.பன்னீர்செல்வம்	- துணைப் பொருளாளர்

திரு. ஏ. கோபால்	- திருமதி எம்.கோபாலநாதன்
திரு. ஐ.முத்து	- திரு. ஜி.நாகராஜன்
திரு. ஆர்.நாராயணன்	- திரு. ஜி.பூமிநாதன்
திருமதி எல்.ராஜகோபாலன்	- திருமதி ஆர்.ராமச்சந்திரன்
திரு. ஆர்.ராமசாமி	- திருமதி. ஆர்.சேகரன்
திரு. எம்.சிவம்	- திரு. பி.சிவசுப்ரமணியன்
திரு. எம்.தேனப்பன்	- திரு. பி.உதயகுமார்

அன்புள்ள உறுப்பினர்களே

அறங்காவலர் குழுவின் சார்பாக, 1 ஏப்ரல் 2023 முதல் தற்போது வரையிலான எனது ஆண்டறிக்கையை சமர்ப்பிப்பதில் மகிழ்ச்சி அடைகிறேன். கோவிலுக்கு இது ஒரு வெற்றிகரமான ஆண்டு. கோயில் நிகழ்ச்சிகளையும், திருவிழாக்களையும் மற்றும் பூஜை முறைகளையும் சரியாக திட்டமிட்டு செயல்படுத்துவதே எங்களின் முதன்மையான நோக்கமாகும். எங்களின் நிர்வாக செயல்பாடுகளை மேம்படுத்தவும், பக்தர்களின் தேவைகளைப் பூர்த்தி செய்து சிறந்த சேவைகளை அளிப்பதற்கும் முயற்சிகள் மேற்கொள்ளப்பட்டு வருகிறோம்.

கோவிலின் தனித்துவமானது உள்ளூர் பக்தர்கள் மட்டுமின்றி இங்கிலாந்து முழுவதிலுமிருந்தும் வெளிநாடுகளில் இருந்தும் வரும் பக்தர்களை ஈர்க்கிறது. நமது தலைமைக் குழுக்கள் ஸ்ரீ நாகநாதசிவம் அவர்களின் தலைமையில் எங்கள் ஆலய அர்ச்சகர்களால் நடத்தப்படும் பூஜைகள் மற்றும் திருவிழாக்கள் மிகுந்த பக்தியுடனும், ஆகம விதிகளின் படியும் நடத்தி கோவிலின் புனித தன்மையை மாறாது செயல்பட்டு வருவதே எங்கள் கோவிலின் தனிச் சிறப்பு ஆகும். மேலும் நமது கோவில் நமது சமூகம் மற்றும் பேரூராட்சியில் ஒரு முக்கியமான வழிபாட்டு தலமாக விளங்குகிறது. கோவிலின் வளர்ச்சி மற்றும் அதன் பூஜை முறைகள் அறங்காவலர் குழு மட்டுமல்லாது அர்ச்சகர்கள் மற்றும் ஆலய பணியாளர்களை சார்ந்தது.

காலம் சென்ற ஆலய உறுப்பினர்களுக்கு மாற்றாக அவர்களின் குடும்பத்திலிருந்து ஒருவரை உறுப்பினராக மாற்றம் செய்யும் பணியில் இதுவரை 52 புதிய உறுப்பினர்களை வெற்றிகரமாக சேர்த்துள்ளோம் மேலும் லண்டன் ஸ்ரீ முருகன் கோவிலின் நோக்கங்கள் மற்றும் நலன்களை மேம்படுத்துவது இப்புது உறுப்பினர்களின் கடமையாகும். புதிய உறுப்பினர்களின் அறிமுக கூட்டம் கடந்து 7 டிசம்பர் 2024 அன்று ஏற்பாடு செய்து நடைபெற்றது. மேலும் காலம் சென்ற சில உறுப்பினர்களின் குடும்பங்களுக்கு அவர்களின் உறுப்பினர் பெயர் மாற்றம் செய்ய மீண்டும் நினைவூட்டல் கடிதங்களை அனுப்பியுள்ளோம்.

சர்ச் ரோட்டில் உள்ள கோவில் சொத்துக்களை சீரமைக்கும் பணி நிறைவடையும் தருவாயில் உள்ளது என்பதை தெரிவித்துக் கொள்வதில் மகிழ்ச்சி அடைகிறேன். எங்கள் அறங்காவலர்கள், பக்தர்களின் தேவைகளைப் பூர்த்தி செய்வதற்காக கோயில் மண்டபத்தைப் புதுப்பித்தல் அல்லது புனரமைப்பதற்கான சாத்தியக்கூறுகளை மதிப்பிடுவதற்கு அயராது உழைத்து வருகின்றோம். லண்டன் ஸ்ரீ முருகன் கோவிலில் நாங்கள் எங்கள் எதிர்கால சந்ததியினருக்கு ஒரு நீடித்த பாரம்பரியத்தை விட்டுச் செல்வதை நோக்கமாகக் கொண்டுள்ளோம், எனவே எங்கள் மூலதனத் திட்டத்தைப் பொறுத்தவரை உங்கள் ஆதரவையும் பங்களிப்பையும் பெற இந்த வாய்ப்பைப் பயன்படுத்த விரும்புகிறோம். மேலும் இது சம்பந்தமான மேம்பாடுகளை பற்றி உங்களுக்குத் தெரிவிக்க நாங்கள் முயற்சிப்போம்.

கோவிலின் மேம்படுத்தப்பட்ட வலைத்தளத்தின் மூலம் ஏராளமான பக்தர்கள் கோவிலின் வலைத்தளத்தை உபகோயபடுத்தி அவரவர்களுக்கு தேவையான ஆன்மீக சேவைகளை பற்றி அறிந்து கொள்ளவும், முன்பதிவு செய்ய ஆர்வம் காட்டி வருகிறார்கள். திரு திவாகர் இப்போது இணையதளத்தை தொடர்ந்து புதுப்பிக்கும் பொறுப்பை ஏற்றுள்ளார், இதனால் பக்தர்கள் மற்றும் நலம் விரும்பிகள் அனைத்து தகவல்களையும் சரியான நேரத்தில் அறிந்து கொள்ள வாய்ப்பாக உள்ளது. அனைத்து நிகழ்ச்சிகளும் அனைவரிடமும் சுலபமாக சென்றடைவதால் கோயிலுக்கு வரும் பக்தர்களின் வருகை அதிகரித்து உள்ளது. சமய கல்விப் பாடத்திட்டத்தின் ஒரு பகுதியாக இந்து மதத்தைப் பற்றிக் கற்றுக்கொள்வதற்கும், நடைமுறையில் இந்து நம்பிக்கையின் நேரடி அனுபவத்தைப் பெறுவதற்கும் குழந்தைகளுக்கு ஊக்கமளிப்பதற்கும் உதவுவதற்கும் ஒரு பிரத்தியேக அமைப்பை வடிவமைக்கும் பணியில் முயற்சிகள் மேற்கொள்ளப்பட்டு வருகிறது.

இதன் ஒரு பகுதியும் இப்பகுதியில் அமைந்துள்ள பள்ளியில் இருந்து மாணவர்கள் ஆசிரியர்களின் துணையுடன் நமது கோயிலுக்கு வருகை தந்து நமது இந்து சமயத்தின் முக்கியத்துவம் மற்றும் அதன் வழிபாட்டு முறைகளை பற்றியும் அறிந்து கொள்ள முடிகிறது. மேலும் பூடியூப்பில் நேரடி ஒளிபரப்பு மூலம் ஸ்கந்த ஷஷ்டி, சூரசம்ஹாரம், திருவிளக்கு பூஜை, நவராத்திரி மற்றும் வருடாந்திர தேர் திருவிழாக்கள் போன்ற பல சிறப்பு பூஜைகளை காணும் வாய்ப்பு உள்ளது.

திரு திவாகர் சங்கர குருக்கள், திருமதி உமா வினோத் குமார், திருமதி சோலை வினீத் மற்றும் திருமதி பூரணி சிவக்குமார் ஆகிய எங்கள் சமயப் பணியாளர்கள் நிர்வாக செயல்முறைகளை எளிதாக்குவதற்கு பல புதிய முயற்சிகளை அறிமுகப்படுத்துவதில் முக்கிய பங்காற்றியுள்ளனர். மேலும் பக்தர்கள் கோவிலில் நடக்கும் அனைத்து முக்கிய பூஜைகள் மற்றும் மத விழாக்களையும் அறிந்து கொள்ள மின் பதாகைகள் வைக்கப்பட்டுள்ளது. கூடுதலாக, நிர்வாகப் பணிகள் / பணிப்பாய்வுகளை எளிமையாக்க பல்வேறு நிர்வாக யுத்திகளை உருவாக்க நாங்கள் முயற்சித்து வருகிறோம்.

கோவில் பணிகளில் தொண்டர்களின் பங்களிப்பு மற்றும் அர்ப்பணிப்பு மிகவும் முக்கியமானது. கோவிலின் முன்னேற்றத்திற்கு இவர்களின் பங்களிப்பு இன்றியமையாதது. அவர்களுக்கு கோயில் நிர்வாகம் எப்போதும் நன்றி சொல்ல கடமை பட்டிருக்கிறது .

கோயிலின் நோக்கங்கள் மற்றும் அதன் நலன்களை கருத்தில் கொண்டு அனைத்து அறங்காவலர்களும் தங்களது பணியினை திறம்பட முழு ஈடுபாட்டுடன் செயல்பட்டு வருகிறார்கள். எங்கள் அறங்காவலர்கள், அர்ச்சகர்கள் மற்றும் ஊழியர்களின் தொடர்ச்சியான கடின உழைப்பு மற்றும் முயற்சியின் மூலம், அனைவரும் ஒருங்கிணைந்து ஒரே குழுவாக செயல்பட்டு, சமூகத்தின் சமய மற்றும் ஆன்மீகத் தேவைகளுக்கு தொடர்ந்து சேவை செய்வதை உறுதிசெய்ய பொருத்தமான முடிவுகளை எடுக்கிறோம். நம் அன்றாடம் வாழ்வியல் முறையில் உள்ள அனைத்திலும் "இந்து மத கோட்பாடுகள் மிகவும் முக்கியமானதாக உள்ளது". அறங்காவலர்கள் (ஆலோசனை) குழுவின் முயற்சியால் லண்டன் ஸ்ரீ முருகன் ஆலயம் வளர்ச்சி பெற்று திகழ்கிறது என்பதை மகிழ்ச்சியுடன் தெரிவித்துக் கொள்கிறேன். லண்டன் ஸ்ரீ முருகனின் அருளாலும், தலைவரின் வழிகாட்டுதலாலும் , ஆலோசனை அறங்காவலர்கள் மற்றும் ஏனைய அறங்காவலர்களின் ஆதரவும் இல்லாமல் இந்த முயற்சிகள் எதுவும் சாதிக்கப்பட்டிருக்க முடியாது.

பின்வருவனவற்றிற்கு எங்கள் மனமார்ந்த நன்றியைத் தெரிவிக்க விரும்புகிறோம்:

- Rt மாண்புமிகு ஸ்டீபன் டிம்ஸ் – Minister of State for Social Securities & Disability
- லண்டன் போரோ ஆஃப் நியூஹாமின் மேயர் மற்றும் அனைத்து கவுன்சிலர்களும்
- லிட்டில் ஈஃபர்ட் மேல்நிலைப் பள்ளி மேலாண்மை
- லாயிட் வங்கி
- சாண்டாண்டர் வங்கி
- வெளித் தணிக்கையாளர்கள் - ஆஷ்ஃபோர்ட் பார்ட்னர்ஷிப் எல்எல்பியின் திரு அசோக் ஷா
- உள் தணிக்கையாளர்கள் - திரு எம் பக்தவச்சலம் & மிஸ் விஜி தம்பிராஜா
- பாரிஸ்டர் & வழக்கறிஞர்கள் - திரு ஜி சிரில் மற்றும் வழக்கறிஞர்கள் - திரு குமார் சுப்ரமணியன், திரு அசோக் சுந்தரம், திரு ராமச்சந்திரன் & திரு எஸ் அரவிந்தன்

இரங்கல்: நமது ஆயுள் கால உறுப்பினர்களாக இருந்து வந்த திருமதி பெரியநாயகி மெய்யப்பன் மற்றும் திரு கொச்சு கோவிந்தன் ஆகியோர் இறைவனடி சேர்ந்தது நாம் அனைவரும் அறிந்ததே. இத்தருணத்தில் அவர்களின் ஆத்மா சாந்தி அடையவும், குடும்பத்தினருக்கும், நண்பர்களுக்கும் எங்கள் ஆழ்ந்த மற்றும் இதயபூர்வமான அனுதாபங்களை தெரிவித்துக்கொள்கிறோம்.

கோயிலுக்கு நன்கொடை அளித்தவர்களுக்கு, அனைத்து உபய தாரர்களுக்கும், கோயில் நலம் விரும்பிகளுக்கும், பக்தர்களுக்கும் மற்றும் அனைத்து கோயில் நிர்வாகத்தினருக்கும் எங்கள் அறங்காவலர்கள் குழு சார்பாக மனமார்ந்த நன்றியைத் தெரிவித்துக்கொள்கிறேன். மேலும் கோயில் காரியங்கள் அனைத்திற்கும் வலுவான அடித்தளம் அமைத்து சவால்களை எதிர்நோக்குவதற்கும் சிறந்த யுக்திகளை கொண்டு திறம்பட செயல்பட்டு வரவிருக்கும் ஆண்டில்கோயிலின் முன்னேற்றத்திற்காக பாடுபடுவோம் என தெரிவித்து கொள்கிறேன்.

மேலும் லண்டன் ஸ்ரீ முருகன் கோயில் முன்னேற உறுப்பினர்கள், நன்கொடையாளர், உபயதாரர்கள் மற்றும் பக்தர்கள் அனைவரும் ஆலயப் பணிகள், பூஜைகள், திருவிழாக்கள், மற்றும் அனைத்து கோயில் விசேஷங்களிலும் கலந்து கொண்டு உறுதுணையாக இருக்கும்படி அன்புடன் கேட்டுக்கொள்கிறேன்.

லண்டன் ஸ்ரீ முருகப் பெருமான் அனைவருக்கும் அருள் புரியட்டும்.



திருமதி பி சேகர்
செயலாளர்
அறங்காவலர் குழுவின் சார்பாகவும்

4 ஜனவரி 2025

LONDON SRI MURUGAN TEMPLE

TREASURER'S REPORT December 2024

Dear Members,

I am pleased to present the Treasurer's report and audited financial statements for the year ended 31st March 2024. The notes below summarise the Temple's financial performance over the year.

Overall financial performance

Income for the year ended 31st March 2024 was £963,845 compared with the previous year of £846,300. The increase in income reflects a significant increase in all Temple services resulting from an uplift in numbers of devotees visiting the Temple.

Expenditure (excluding depreciation) during the year amounted to £735,077 compared with £666,121 for the previous year. This much higher reflects the costs of increased services, most significantly, a huge rise (£44,968) in the cost of gas and electricity, increased Chariot festival costs, security, repairs and maintenance and some property development costs as well as increase in staff costs.

Surplus for the year excluding depreciation was £137,341 compared with the previous year of £88,752 showing the increase in income.

As at 31st March 2024, cash reserves stood at £2.74m

The above is a brief review of the Temple's finances. If members wish to have further information or clarification, please feel free to contact me through the temple.

The underlying financial position of the Temple is strong. Income is steadily increasing reflecting the increase in numbers of devotees and services. Expenditure is, however, increasing at a faster rate as more money is spent on staffing, repairs, cleaning and upkeep.

We have also started the refurbishment of the Temple properties which will increase the cost of capital expenditure. Some spend was incurred in 2023-24 which was not capitalised. All future spend will be fully capitalised.

Thanks

The Temple is very popular attracting many devotees and visitors regularly from all over the country as well as from abroad. I would like to join fellow Trustees in thanking our Priests and Mrs Solai Vineeth for their dedication. Thanks also to our Sculptors and all other staff for their commitment and hard work.

Thanks to our auditors, Mr Ashok Shah and Mr Maulesh Shah of Ashford partnership, for their independent audit services provided free of fees.

Finally, Thanks to all the Members, Trustees, Priests and Staff for all the support you have given me.



Mr G Sathiamoorthy
Treasurer

4th January 2025

REGISTERED CHARITY NUMBER: 1190790

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
LONDON SRI MURUGAN TEMPLE

LONDON SRI MURUGAN TEMPLE
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FOR THE YEAR ENDED 31 MARCH 2024

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LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The London Sri Murugan Temple's primary mission is to promote Hindu religious activities and related cultural and charitable activities.

The organisation provides the following services for devotees and the community:

- Place of worship
- Religious services at the temple and into the community
- Meeting place for elderly people
- Cultural activities
- Wedding services

The Temple employs Priests and other religious workers who carry out religious services in the Temple and into the Community for devotees.

The Temple also provides a community hall for services associated with Temple activities for devotees and people in the Community.

Review of Progress and Achievements

The Charity reached a major milestone in May 2005 when the newly constructed Temple was opened with a Mahakumbhabhishekam ceremony. The opening has been highly successful and the Temple continues to be attended by a substantial number of devotees and visitors on a regular basis. The Temple has been recognised as a landmark by Newham Council.

In 2017, another Kumbhabhishekam was conducted and celebrated following 12 years of the opening of the Temple, as is the tradition.

In 2018 the Trustees and Management committee appointed Architects and consultants to begin the process of developing a community centre to provide more appropriate facilities as well as a wedding hall for the devotees of the temple. A considerable amount of work was completed during 2020 with designs and meetings with the London Borough of Newham to obtain planning consent before development could begin. However we have not been able to progress with the proposed development plans as the Local authority has insisted on housing development on the site. The trustees do not consider this to be appropriate for the Temple and decided to revisit the designs with a view to remodelling the existing buildings to provide the proposed services.

The Trustees subsequently submitted plans to rebuild houses on the site and these developments are currently underway. The build programme commenced in April 2024 and is due to be completed in early 2025.

The Temple was in lockdown for considerable periods during 2020 and 2021 due to the Covid 19 pandemic. The Temple had been operating in a restricted manner conforming to Government guidelines on Covid 19 safety precautions. During the lockdown period, the Temple was able to furlough staff under the Governments Job Retention Scheme and the Temple continued to pay staff in full and where possible extra funds provided to alleviate any difficulties during this period.

During lockdown, a new system for performing archanas and poojas on line was introduced in June 2020 to help devotees unable to visit the temple. This has proved to be successful and is now an integral part of the Temple's website services.

The Temple's income reduced during 2020 and 2021 due to restrictions on activity and understandable lower attendance of devotees but income has returned to pre-pandemic levels in the last 6 months. From the year 2022-23, Temple activities have returned to pre-pandemic levels and beyond as devotee numbers increase.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity has continued to provide many religious services in the Temple for the benefit of the community. The Temple facilitates cultural programmes and activities on a regular basis which provides a meeting place for the elderly and the young.

The Temple, its facilities and the religious functions performed by the temple are open to the general public without any entrance fee charges.

The Trustees confirm that they have given due consideration to the Charity Commissions published guidance on the public benefit requirement under Charities Act 2011.

Volunteers

The Trustees are grateful to the volunteers who helped during the year by carrying out activities for the charity. Many volunteers give up their time to help, particularly at weekends and in the evenings and we are greatly indebted to these volunteers for their commitment and support.

FINANCIAL REVIEW

Financial position

During the year, the Charity generated total income amounting to £963,844 (2023 £846,301). The total expenditure for the year amounted to £826,503 (2023 £757,548), resulting in net surplus after depreciation for the year of £88,753 2023 (£137,341) before other recognised gains.

The Charity had cash reserves amounting to £2,836,016 at the balance sheet date (2023 £2,641,533). The Trustees intend to utilise some of these resources to redevelop its properties to provide a wedding hall, a community resource centre and to acquire further adjoining properties to provide sufficient car parking spaces. During the year £35,485 was spent on Architects and consultants in preparation for the redevelopment of 3 Temple properties.

The Temple freehold properties were valued by the Trustees at £7.27M on 31st March 2022 and the investments properties at £1.75M on 31st March 2022. In the opinion of the Trustees these represent fair value at the 31st March 2024 year end.

The fair value reserve at the balance sheet date amounted to £2,086,917 for the freehold properties and £831,854 for the investment properties.

The Trustees acknowledge and thank the auditors for the auditing services provided by the auditors on a voluntary basis.

Principal funding sources

The Charity's main sources of Income for the year was from voluntary donations which amounted to £325,611,(2023 £286,619) and from special prayer services and other activities which amounted to £593,328 (2023 £497,719)

Reserves policy

The trustees consider that the Temple had sufficient liquid funds at the balance sheet date to meet the charities immediate future requirements.

To reduce the risk of over expenditure, proper procedures for authorisation of all transactions exist. To further mitigate the risk the management committee carry out strict controls on finances and periodic review of procedures

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

London Sri Murugan Temple is registered as a Charity with the Charity Commission in April 1976 under charity number 271097. It is governed by its constitution last updated in July 1996. In August 2020, London Sri Murugan Temple became registered as a Charitable Incorporated Organisation with a new Constitution and new registration number 1190790. The Charity Commission will continue to hold both registration numbers until the transfer process to the new organisation is completed.

Recruitment and appointment of new trustees

There are 26 Trustees who make up the Board of Trustees. Trustees are elected by members every three years except for 5 advisory trustees who will remain in office for a term of Six years.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trustees are responsible for the day to day running of the temple. The Trustees meet on a monthly basis to review temple activities and finances.

The Trustees give their time freely and receive no remuneration or other financial benefits.

Induction and training of new trustees

New trustees are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charity. The trustees appointed are usually familiar with the activities of the charity as they are members. The new trustees are given training by existing committee members and are regularly briefed on changes in regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190790

Principal address

78-90 Church Road
Manor Park
London
E12 6AF

Trustees

Advisory Trustees

Mr. R.C.A. Anpananthar
Mr.P.Dakshinamoorthy
Mrs.S.Krishnasamy
Mrs.P.Raguvaran
Mr.S.Sampathkumar

Executive Trustees

Mr. G.Ramadass - President
Mr.R.Renganathan - Vice President
Miss.V.Thambyrajah-Vice President
Mrs.P.Sekar - Secretary
Mr.A.Ramanathan - Assistant Secretary
Mr.G.Sathiamoorthy - Treasurer
Mr.R.Panneerselvam - Assistant Treasurer
Mr. A. Gopal
Mrs.M Gopalanathan
Mr.I.Muthu
Mr.G.Nagarajan
Mr.R.Narayanan
Mr.G.Poominathan
Mrs.L.Rajagopalan
Mrs.R.Ramachandran
Mr.R.Ramasamy
Mrs.S.Sekaran
Mr.M. Sivam
Mr.P.Sivasubramaniam
Mr.M.Thenappan
Mr.P.Uthayakumar

Auditors

Ashfords Partnership LLP (Statutory Auditors)
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 08.10.12025 and signed on its behalf by:


.....
Mr G Sathiamoorthy - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Opinion

We have audited the financial statements of London Sri Murugan Temple (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to these risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis of our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the charities activities, control environment and business performance;
- the results of our enquiries of management about their own identification and assessments of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of an instances of non compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any indicators of fraud.

In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on the provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements, such as Companies Act 2006.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or avoid a material penalty.

Audit response to risk identified

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, the testing of appropriateness of journal entries and other adjustments and evaluating the business rationale of any significant transactions that are unusual or outside of the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risk to all the engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

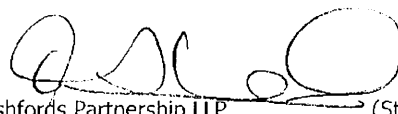
REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Ashfords Partnership LLP (Statutory Auditors)
114 / 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

Date: 8 January 2025

LONDON SRI MURUGAN TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		31.3.24 Unrestricted funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	325,612	286,618
Investment income	3	44,905	61,963
Other income		<u>593,328</u>	<u>497,719</u>
Total		<u>963,845</u>	<u>846,300</u>
 EXPENDITURE ON			
Raising funds	4	735,077	666,121
Other		<u>91,427</u>	<u>91,427</u>
Total		<u>826,504</u>	<u>757,548</u>
 NET INCOME		137,341	88,752
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>10,751,687</u>	<u>10,662,935</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>10,889,028</u></u>	<u><u>10,751,687</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE**BALANCE SHEET**
31 MARCH 2024

		31.3.24 Unrestricted funds £	31.3.23 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	9	6,068,584	6,160,011
Jewellery	10	203,345	200,145
Investment property	11	<u>1,749,999</u>	<u>1,749,999</u>
		8,021,928	8,110,155
CURRENT ASSETS			
Debtors: amounts falling due within one year	12	42,031	18,053
Cash at bank and in hand		<u>2,835,966</u>	<u>2,634,003</u>
		2,877,997	2,652,056
CREDITORS			
Amounts falling due within one year	13	(10,897)	(10,524)
		<u>2,867,100</u>	<u>2,641,532</u>
NET CURRENT ASSETS			
		10,889,028	10,751,687
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>10,889,028</u>	<u>10,751,687</u>
NET ASSETS			
		<u>10,889,028</u>	<u>10,751,687</u>

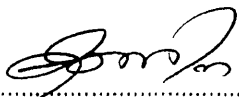
The notes form part of these financial statements

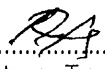
LONDON SRI MURUGAN TEMPLE

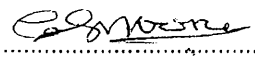
BALANCE SHEET - continued
31 MARCH 2024

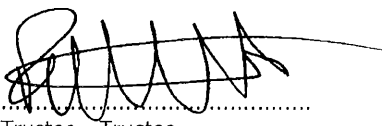
FUNDS	14		
Unrestricted funds		<u>10,889,028</u>	<u>10,751,687</u>
TOTAL FUNDS	.	<u>10,889,028</u>	<u>10,751,687</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8th Jan 2025 and were signed on its behalf by:

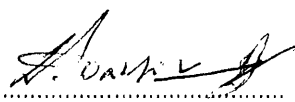

.....
President - Trustee

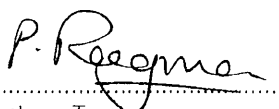

.....
Secretary - Trustee


.....
Treasurer - Trustee


.....
Trustee - Trustee


.....
Trustee - Trustee


.....
Trustee - Trustee


.....
Trustee - Trustee

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>178,358</u>	<u>174,643</u>
Net cash provided by operating activities		<u>178,358</u>	<u>174,643</u>
 Cash flows from investing activities			
Jewellery donations		(3,200)	(1,000)
Interest received		<u>26,805</u>	<u>8,344</u>
Net cash provided by investing activities		<u>23,605</u>	<u>7,344</u>
 Change in cash and cash equivalents in the reporting period		 201,963	 181,987
Cash and cash equivalents at the beginning of the reporting period		<u>2,634,003</u>	<u>2,452,016</u>
 Cash and cash equivalents at the end of the reporting period		 <u>2,835,966</u>	 <u>2,634,003</u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	137,341	88,752
Adjustments for:		
Depreciation charges	91,427	91,427
Interest received	(26,805)	(8,344)
(Increase)/decrease in debtors	(23,978)	3,729
Increase/(decrease) in creditors	<u>373</u>	<u>(921)</u>
Net cash provided by operations	<u><u>178,358</u></u>	<u><u>174,643</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>2,634,003</u>	<u>201,963</u>	<u>2,835,966</u>
	<u>2,634,003</u>	<u>201,963</u>	<u>2,835,966</u>
Total	<u><u>2,634,003</u></u>	<u><u>201,963</u></u>	<u><u>2,835,966</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs incurred by the charity are allocated against the General Fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- in accordance with the property
Computer equipment	- 33% on cost

No Depreciation is provided on Investment properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a fair value reserve.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LONDON SRI MURUGAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations - Covenants	8,668	12,328
Other donations	125,789	103,629
Gift aid	11,161	14,424
Undial collections	176,794	155,237
Jewellery income	<u>3,200</u>	<u>1,000</u>
	<u>325,612</u>	<u>286,618</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	18,100	53,619
Deposit account interest	<u>26,805</u>	<u>8,344</u>
	<u>44,905</u>	<u>61,963</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	<u>394,831</u>	<u>343,197</u>

Other trading activities

	31.3.24	31.3.23
	£	£
Staff costs	185,382	165,207
Pooja expenses	<u>154,864</u>	<u>157,717</u>
	<u>340,246</u>	<u>322,924</u>

Aggregate amounts	<u>735,077</u>	<u>666,121</u>
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5. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	<u>5,080</u>	<u>386,111</u>	<u>3,640</u>	<u>394,831</u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	<u>310,720</u>	<u>281,467</u>
	<u>310,720</u>	<u>281,467</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Priests	6	6
Cleaners	1	2
Sculptors	3	3
Religious workers	4	3
Admin staff	<u>2</u>	<u>2</u>
	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	286,618
Investment income	61,963
Other income	<u>497,719</u>
Total	<u>846,300</u>
EXPENDITURE ON	
Raising funds	666,121
Other	<u>91,427</u>
Total	<u>757,548</u>
NET INCOME	88,752
RECONCILIATION OF FUNDS	
Total funds brought forward	10,662,935

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
	<u>£</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>10,751,687</u></u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2023 and 31 March 2024	<u>7,277,371</u>	<u>13,161</u>	<u>7,290,532</u>
DEPRECIATION			
At 1 April 2023	1,117,360	13,161	1,130,521
Charge for year	<u>91,427</u>	<u>-</u>	<u>91,427</u>
At 31 March 2024	<u>1,208,787</u>	<u>13,161</u>	<u>1,221,948</u>
NET BOOK VALUE			
At 31 March 2024	<u>6,068,584</u>	<u>-</u>	<u>6,068,584</u>
At 31 March 2023	<u>6,160,011</u>	<u>-</u>	<u>6,160,011</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Computer equipment £	Totals £
Valuation in 2001	(393,475)	-	(393,475)
Valuation in 2003	1,698,523	-	1,698,523
Valuation in 2016	781,868	-	781,868
Cost	<u>5,190,455</u>	<u>13,161</u>	<u>5,203,616</u>
	<u>7,277,371</u>	<u>13,161</u>	<u>7,290,532</u>

The freehold land and building are located at:
No 2,4 and 6 Browning Road, London E12 and at No 64-70, 78 and 90 Church Road, London E12.

The freehold properties are stated above at cost of £5,190,455 plus fair value reserve of £2,086,916.

10. JEWELLERY

	Total £
MARKET VALUE	
At 1 April 2023	200,145
Additions	<u>3,200</u>
At 31 March 2024	<u>203,345</u>
NET BOOK VALUE	
At 31 March 2024	<u>203,345</u>
At 31 March 2023	200,145

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LONDON SRI MURUGAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. JEWELLERY - continued

The Jewellery fund represents Gold and Silver jewellery articles donated by the devotees and is valued at market value at balance sheet date.

Cost or valuation at 31 March 2024 is represented by:

	Jewellery £
Valuation in 2021	71,487
Cost	<u>131,858</u>
	<u>203,345</u>

11. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2023 and 31 March 2024	£ <u>1,749,999</u>
--------------------------------------	-----------------------

NET BOOK VALUE

At 31 March 2024	<u>1,749,999</u>
------------------	------------------

At 31 March 2023	<u>1,749,999</u>
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The Investment properties are located at:
No. 8 & 26 Browning Road, London E12 and at No. 72-76 Church Road, London E12.

The Investment properties are stated above at cost of £918,145 plus fair value reserve of £831,854.

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2001	(23,153)
Valuation in 2003	337,368
Valuation in 2016	67,640
Valuation in 2019	150,000
Valuation in 2022	299,999
Cost	<u>918,145</u>
	<u>1,749,999</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Prepayments	<u>42,031</u>	<u>18,053</u>

LONDON SRI MURUGAN TEMPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accrued expenses	<u>10,897</u>	<u>10,524</u>

14. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	10,751,687	137,341	10,889,028
TOTAL FUNDS	<u>10,751,687</u>	<u>137,341</u>	<u>10,889,028</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	963,845	(826,504)	137,341
TOTAL FUNDS	<u>963,845</u>	<u>(826,504)</u>	<u>137,341</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	10,662,935	88,752	10,751,687
TOTAL FUNDS	<u>10,662,935</u>	<u>88,752</u>	<u>10,751,687</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	846,300	(757,548)	88,752
TOTAL FUNDS	<u>846,300</u>	<u>(757,548)</u>	<u>88,752</u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	10,662,935	226,093	10,889,028
TOTAL FUNDS	<u>10,662,935</u>	<u>226,093</u>	<u>10,889,028</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,810,145	(1,584,052)	226,093
TOTAL FUNDS	<u>1,810,145</u>	<u>(1,584,052)</u>	<u>226,093</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

LONDON SRI MURUGAN TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Covenants	8,668	12,328
Other donations	125,789	103,629
Gift aid	11,161	14,424
Undial collections	176,794	155,237
Jewellery income	<u>3,200</u>	<u>1,000</u>
	325,612	286,618
Investment income		
Rents received	18,100	53,619
Deposit account interest	<u>26,805</u>	<u>8,344</u>
	44,905	61,963
Other income		
Archanas	117,090	89,522
Ubayams	109,703	102,858
Other poojas	185,752	152,585
Outside poojas	28,325	25,040
Wedding services	52,475	47,235
Other income	36,838	19,243
Annathanam	63,145	55,586
Natheswaram/Thavil	<u>-</u>	<u>5,650</u>
	593,328	497,719
Total incoming resources	963,845	846,300
EXPENDITURE		
Other trading activities		
Priest's, musicians & Cooks wages	185,382	165,207
Pooja expenses	<u>154,864</u>	<u>157,717</u>
	340,246	322,924
Other		
Freehold property	91,427	91,427
Support costs		
Finance		
Bank charges	5,080	3,708
Other		
Wages	125,338	116,260
Rates and water	16,028	9,364
Insurance	9,620	8,191
Carried forward	150,986	133,815

This page does not form part of the statutory financial statements

LONDON SRI MURUGAN TEMPLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24 £	31.3.23 £
Other		
Brought forward	150,986	133,815
Light and heat	54,558	48,063
Telephone	2,974	4,260
Postage and stationery	4,763	4,516
Sundries	71,529	95,608
Cleaning expenses	8,178	5,513
Repairs and renewals	28,002	21,722
Security costs	6,043	11,362
Computer expenses	3,293	2,711
Architects fee for redevelopment	35,485	-
Donations	<u>20,300</u>	<u>4,153</u>
	386,111	331,723
Governance costs		
Legal and professional fees	<u>3,640</u>	<u>7,766</u>
Total resources expended	<u>826,504</u>	<u>757,548</u>
Net income	<u><u>137,341</u></u>	<u><u>88,752</u></u>

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
LONDON SRI MURUGAN TEMPLE

LONDON SRI MURUGAN TEMPLE
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FOR THE YEAR ENDED 31 MARCH 2023

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LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The London Sri Murugan Temple's primary mission is to promote Hindu religious activities and related cultural and charitable activities.

The organisation provides the following services for devotees and the community:

- Place of worship
- Religious services at the temple and into the community
- Meeting place for elderly people
- Cultural activities
- Wedding services

The Temple employs Priests and other religious workers who carry out religious services in the Temple and into the Community for devotees.

The Temple also provides a community hall for services associated with Temple activities for devotees and people in the Community.

Review of Progress and Achievements

The Charity reached a major milestone in May 2005 when the newly constructed Temple was opened with a Mahakumbhabhishekam ceremony. The opening has been highly successful and the Temple continues to be attended by a substantial number of devotees and visitors on a regular basis. The Temple has been recognised as a landmark by Newham Council.

In 2017, another Kumbhabhishekam was conducted and celebrated following 12 years of the opening of the Temple, as is the tradition.

In 2018 the Trustees and Management committee appointed Architects and consultants to begin the process of developing a community centre to provide more appropriate facilities as well as a wedding hall for the devotees of the temple. A considerable amount of work was completed during 2020 with designs and meetings with the London Borough of Newham to obtain planning consent before development could begin. However we have not been able to progress with the proposed development plans as the Local authority has insisted on housing development on the site. The trustees do not consider this to be appropriate for the Temple and decided to revisit the designs with a view to remodelling the existing buildings to provide the proposed services. The Trustees have subsequently submitted plans to replace houses on the site.

The Temple was in lockdown for considerable periods during 2020 and 2021 due to the Covid 19 pandemic. The Temple had been operating in a restricted manner conforming to Government guidelines on Covid 19 safety precautions. During the lockdown period, the Temple was able to furlough staff under the Government's Job Retention Scheme and the Temple continued to pay staff in full and where possible extra funds provided to alleviate any difficulties during this period.

The Temple's income reduced during 2020 and 2021 due to restrictions on activity and understandable lower attendance of devotees but income has returned to pre-pandemic levels in the last 6 months.

During lockdown, a new system for doing archanas and poojas on line was introduced in June 2020 to help devotees unable to visit the temple. This has proved to be successful.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity has continued to provide many religious services in the Temple for the benefit of the community. The Temple facilitates cultural programmes and activities on a regular basis which provides a meeting place for the elderly and the young.

The Temple, its facilities and the religious functions performed by the temple are open to the general public without any entrance fee charges.

The Trustees confirm that they have given due consideration to the Charity Commissions published guidance on the public benefit requirement under Charities Act 2011.

Volunteers

The Trustees are grateful to the volunteers who helped during the year by carrying out activities for the charity. Many volunteers give up their time to help, particularly at weekends and in the evenings and we are greatly indebted to these volunteers for their commitment and support.

FINANCIAL REVIEW

Financial position

The Temple was closed or operating in a restricted manner for much of 2020 and 2021 due to the global pandemic caused by Covid 19. Although Temple poojas continued to be performed regularly, devotees visiting the Temple fell greatly during this time and activities were restricted. This position improved significantly during the latter part of Financial year 2021-22 as pandemic restrictions lifted. Devotees have returned and Temple activities are once again in full flow.

During the year, the Charity generated total income amounting to £846,301 (2022 £737,315). The total expenditure for the year amounted to £757,548 (2022 £533,478), resulting in net surplus after depreciation for the year of £88,753 (2022 £203,837) before other recognised gains.

The Charity had cash reserves amounting to £2,641,532 at the balance sheet date (2022 £2,462,353). The Trustees intend to utilise some of these resources to redevelop its properties to provide a wedding hall, a community resource centre and to acquire further adjoining properties to provide sufficient car parking spaces.

The Temple freehold properties were valued by the Trustees at £7.27M on 31st March 2022 and the investments properties at £1.75M on 31st March 2022. In the opinion of the Trustees these represent fair value at the year end.

The fair value reserve at the balance sheet date amounted to £2,086,917 for the freehold properties and £831,854 for the investment properties.

The Trustees acknowledge and thank the auditors for the auditing services provided by the auditors on a voluntary basis.

Principal funding sources

The Charity's main sources of Income for the year was from voluntary donations which amounted to £286,619 (2022 £297,055) and from special prayer services and other activities which amounted to £497,719 (2022 £375,641)

Reserves policy

The trustees consider that the Temple had sufficient liquid funds at the balance sheet date to meet the charities immediate future requirements.

To reduce the risk of over expenditure, proper procedures for authorisation of all transactions exist. To further mitigate the risk the management committee carry out strict controls on finances and periodic review of procedures

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

London Sri Murugan Temple is registered as a Charity with the Charity Commission in April 1976 under charity number 271097. It is governed by its constitution last updated in July 1996. In August 2020, London Sri Murugan Temple became registered as a Charitable Incorporated Organisation with a new Constitution and new registration number 1190790. The Charity Commission will continue to hold both registration numbers until the transfer process to the new organisation is completed.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There are 26 Trustees who make up the Board of Trustees. Trustees are elected by members every three years except for 5 advisory trustees who will remain in office for a term of Six years.

Organisational structure

The Trustees are responsible for the day to day running of the temple. The Trustees meet on a monthly basis to review temple activities and finances.

The Trustees give their time freely and receive no remuneration or other financial benefits.

Induction and training of new trustees

New trustees are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charity. The trustees appointed are usually familiar with the activities of the charity as they are members. The new trustees are given training by existing committee members and are regularly briefed on changes in regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190790

Principal address

78-90 Church Road
Manor Park
London
E12 6AF

Trustees

Advisory Trustees

Mr. R.C.A. Anpananthar
Mr.P.Dakshinamoorthy
Mrs.S.Krishnasamy
Mrs.P.Raguvaran
Mr.S.Sampathkumar

Executive Trustees

Mr. G.Ramadass - President
Mr.R.Renganathan - Vice President
Miss.V.Thambyrajah-Vice President
Mrs.P.Sekar - Secretary
Mr.A.Ramanathan - Assistant Secretary
Mr.G.Sathiamoorthy - Treasurer
Mr.R.Panneerselvam - Assistant Treasurer
Mr. A. Gopal
Mrs.M Gopalanathan
Mr.I.Muthu
Mr.G.Nagarajan
Mr.R.Narayanan
Mr.G.Poominathan
Mrs.L.Rajagopalan
Mrs.R.Ramachandran
Mr.R.Ramasamy
Mrs.S.Sekaran
Mr.M. Sivam
Mr.P.Sivasubramaniam
Mr.M.Thenappan
Mr.P.Uthayakumar

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Ashfords Partnership LLP (Statutory Auditors)
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 Jan 2024 and signed on its behalf by:


.....
Mr G Sathiamoorthy – Treasurer

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE**

Opinion

We have audited the financial statements of London Sri Murugan Temple (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to these risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis of our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the charities activities, control environment and business performance;
- the results of our enquiries of management about their own identification and assessments of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of an instances of non compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any indicators of fraud.

In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on the provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements, such as Companies Act 2006.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or avoid a material penalty.

Audit response to risk identified

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, the testing of appropriateness of journal entries and other adjustments and evaluating the business rationale of any significant transactions that are unusual or outside of the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risk to all the engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

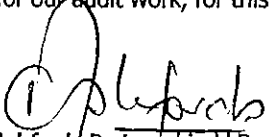
REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.


Ashfords Partnership LLP
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

(Statutory Auditors)

Date: 30/1/2024.....

LONDON SRI MURUGAN TEMPLE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		31.3.23 Unrestricted funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	286,618	297,055
Investment income	3	61,963	64,619
Other income		<u>497,719</u>	<u>375,641</u>
Total		<u>846,300</u>	<u>737,315</u>
 EXPENDITURE ON			
Raising funds	4	666,121	442,050
Other		<u>91,427</u>	<u>91,427</u>
Total		<u>757,548</u>	<u>533,477</u>
 NET INCOME		88,752	203,838
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		<u>-</u>	<u>299,999</u>
Net movement in funds		88,752	503,837
 RECONCILIATION OF FUNDS			
Total funds brought forward		10,662,935	10,159,098
 TOTAL FUNDS CARRIED FORWARD		<u>10,751,687</u>	<u>10,662,935</u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE**BALANCE SHEET**
31 MARCH 2023

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	9	6,160,011	6,251,438
Jewellery	10	200,145	199,145
Investment property	11	<u>1,749,999</u>	<u>1,749,999</u>
		8,110,155	8,200,582
CURRENT ASSETS			
Debtors: amounts falling due within one year	12	18,053	21,782
Cash at bank and in hand		<u>2,634,003</u>	<u>2,452,016</u>
		2,652,056	2,473,798
CREDITORS			
Amounts falling due within one year	13	(10,524)	(11,445)
NET CURRENT ASSETS		<u>2,641,532</u>	<u>2,462,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,751,687	10,662,935
NET ASSETS		<u>10,751,687</u>	<u>10,662,935</u>

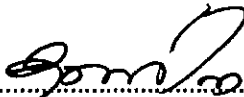
The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

BALANCE SHEET - continued
31 MARCH 2023

FUNDS	14		
Unrestricted funds		<u>10,751,687</u>	<u>10,662,935</u>
TOTAL FUNDS		<u>10,751,687</u>	<u>10,662,935</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29th Jan 2024 and were signed on its behalf by:

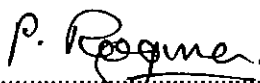

.....
President - Trustee

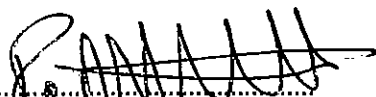

.....
Secretary - Trustee


.....
Treasurer - Trustee


.....
Trustee - Trustee


.....
Trustee - Trustee


.....
Trustee - Trustee


.....
Trustee - Trustee

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>174,643</u>	<u>401,648</u>
Net cash provided by operating activities		<u>174,643</u>	<u>401,648</u>
Cash flows from Investing activities			
Jewellery donations		(1,000)	(1,530)
Interest received		<u>8,344</u>	<u>5,532</u>
Net cash provided by Investing activities		<u>7,344</u>	<u>4,002</u>
Change in cash and cash equivalents in the reporting period		<u>181,987</u>	<u>405,650</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,452,016</u>	<u>2,046,366</u>
Cash and cash equivalents at the end of the reporting period		<u>2,634,003</u>	<u>2,452,016</u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23	31.3.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	88,752	203,838
Adjustments for:		
Depreciation charges	91,427	91,427
Interest received	(8,344)	(5,532)
Decrease in debtors	3,729	110,373
(Decrease)/Increase in creditors	(921)	1,542
Net cash provided by operations	<u>174,643</u>	<u>401,648</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>2,452,016</u>	<u>181,987</u>	<u>2,634,003</u>
	<u>2,452,016</u>	<u>181,987</u>	<u>2,634,003</u>
Total	<u>2,452,016</u>	<u>181,987</u>	<u>2,634,003</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs incurred by the charity are allocated against the General Fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- In accordance with the property
Computer equipment	- 33% on cost

No Depreciation is provided on Investment properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a fair value reserve.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations - Covenants	12,328	13,347
Other donations	103,629	137,963
Gift aid	14,424	21,762
Undial collections	155,237	122,453
Jewellery income	<u>1,000</u>	<u>1,530</u>
	<u>286,618</u>	<u>297,055</u>

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	53,619	59,087
Deposit account interest	<u>8,344</u>	<u>5,532</u>
	<u>61,963</u>	<u>64,619</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	<u>343,197</u>	<u>197,810</u>

Other trading activities

	31.3.23	31.3.22
	£	£
Staff costs	165,207	142,604
Pooja expenses	<u>157,717</u>	<u>101,636</u>
	<u>322,924</u>	<u>244,240</u>
Aggregate amounts	<u>666,121</u>	<u>442,050</u>

5. SUPPORT COSTS

	Finance	Other	Governance	Totals
	£	£	costs	£
	£	£	£	£
Raising donations and legacies	<u>3,708</u>	<u>331,723</u>	<u>7,766</u>	<u>343,197</u>

LONDON SRI MURUGAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	<u>281,467</u>	<u>230,737</u>
	<u>281,467</u>	<u>230,737</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Priests	6	6
Cleaners	2	2
Sculptors	3	3
Religious workers	<u>2</u>	<u>3</u>
	<u>13</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	297,055
Investment income	64,619
Other income	<u>375,641</u>
Total	<u>737,315</u>
EXPENDITURE ON	
Raising funds	442,050
Other	<u>91,427</u>
Total	<u>533,477</u>
NET INCOME	203,838
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	<u>299,999</u>
Net movement in funds	503,837

RECONCILIATION OF FUNDS

Total funds brought forward

10,159,098

LONDON SRI MURUGAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
TOTAL FUNDS CARRIED FORWARD	<u>10,662,935</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2022 and 31 March 2023	<u>7,277,371</u>	<u>13,161</u>	<u>7,290,532</u>
DEPRECIATION			
At 1 April 2022	1,025,933	13,161	1,039,094
Charge for year	<u>91,427</u>	<u>-</u>	<u>91,427</u>
At 31 March 2023	<u>1,117,360</u>	<u>13,161</u>	<u>1,130,521</u>
NET BOOK VALUE			
At 31 March 2023	<u>6,160,011</u>	<u>-</u>	<u>6,160,011</u>
At 31 March 2022	<u>6,251,438</u>	<u>-</u>	<u>6,251,438</u>

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Computer equipment £	Totals £
Valuation in 2001	(393,475)	-	(393,475)
Valuation in 2003	1,698,523	-	1,698,523
Valuation in 2016	781,868	-	781,868
Cost	<u>5,190,455</u>	<u>13,161</u>	<u>5,203,616</u>
	<u>7,277,371</u>	<u>13,161</u>	<u>7,290,532</u>

The freehold land and building are located at:
No 2,4 and 6 Browning Road, London E12 and at No 64-70, 78 and 90 Church Road, London E12.

The freehold properties are stated above at cost of £5,190,455 plus fair value reserve of £2,086,916.

LONDON SRI MURUGAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. JEWELLERY

	Total £
MARKET VALUE	
At 1 April 2022	199,145
Additions	<u>1,000</u>
At 31 March 2023	<u>200,145</u>
NET BOOK VALUE	
At 31 March 2023	<u>200,145</u>
At 31 March 2022	<u>199,145</u>

The Jewellery fund represents Gold and Silver jewellery articles donated by the devotees and is valued at market value at balance sheet date.

Cost or valuation at 31 March 2023 is represented by:

	Jewellery £
Valuation in 2021	71,487
Cost	<u>128,658</u>
	<u>200,145</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>1,749,999</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,749,999</u>
At 31 March 2022	<u>1,749,999</u>

The Investment properties are located at:
No. 8 & 26 Browning Road, London E12 and at No. 72-76 Church Road, London E12.

The Investment properties are stated above at cost of £918,145 plus fair value reserve of £831,854.

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2001	(23,153)
Valuation in 2003	337,368
Valuation in 2016	67,640
Valuation in 2019	150,000
Valuation in 2022	299,999
Cost	<u>918,145</u>
	<u>1,749,999</u>

LONDON SRI MURUGAN TEMPLE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	<u>18,053</u>	<u>21,782</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accrued expenses	<u>10,524</u>	<u>11,445</u>

14. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	10,662,935	88,752	10,751,687
TOTAL FUNDS	<u>10,662,935</u>	<u>88,752</u>	<u>10,751,687</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	846,300	(757,548)	88,752
TOTAL FUNDS	<u>846,300</u>	<u>(757,548)</u>	<u>88,752</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	10,159,098	503,837	10,662,935
TOTAL FUNDS	<u>10,159,098</u>	<u>503,837</u>	<u>10,662,935</u>

Comparative net movement in funds, Included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	737,315	(533,477)	299,999	503,837

TOTAL FUNDS737,315(533,477)299,999503,837

LONDON SRI MURUGAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	10,159,098	592,589	10,751,687
TOTAL FUNDS	<u>10,159,098</u>	<u>592,589</u>	<u>10,751,687</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,583,615	(1,291,025)	299,999	592,589
TOTAL FUNDS	<u>1,583,615</u>	<u>(1,291,025)</u>	<u>299,999</u>	<u>592,589</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

LONDON SRI MURUGAN TEMPLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Covenants	12,328	13,347
Other donations	103,629	137,963
Gift aid	14,424	21,762
Undial collections	155,237	122,453
Jewellery income	<u>1,000</u>	<u>1,530</u>
	286,618	297,055
Investment income		
Rents received	53,619	59,087
Deposit account interest	<u>8,344</u>	<u>5,532</u>
	61,963	64,619
Other income		
Archanas	89,522	80,020
Ubayams	102,858	87,392
Other poojas	152,585	126,138
Outside poojas	25,040	33,560
Wedding services	47,235	18,443
Other income	19,243	17,053
Annathanam	55,586	11,735
Natheswaram/Thavil	<u>5,650</u>	<u>1,300</u>
	<u>497,719</u>	<u>375,641</u>
Total Incoming resources	846,300	737,315
EXPENDITURE		
Other trading activities		
Priest's, musicians & Cooks wages	165,207	142,604
Pooja expenses	<u>157,717</u>	<u>101,636</u>
	322,924	244,240
Other		
Freehold property	91,427	91,427
Support costs		
Finance		
Bank charges	3,708	2,818
Other		
Wages	116,260	88,133
Rates and water	9,364	6,479
Insurance	8,191	8,026
Carried forward	133,815	102,638

This page does not form part of the statutory financial statements

LONDON SRI MURUGAN TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
Other		
Brought forward	133,815	102,638
Light and heat	48,063	8,931
Telephone	4,260	4,560
Postage and stationery	4,516	4,190
Sundries	95,608	44,684
Cleaning expenses	5,513	5,143
Repairs and renewals	21,722	6,159
Security costs	11,362	8,093
Computer expenses	2,711	2,343
Donations	<u>4,153</u>	<u>3,751</u>
	331,723	190,492
Governance costs		
Legal and professional fees	<u>7,766</u>	<u>4,500</u>
Total resources expended	<u>757,548</u>	<u>533,477</u>
Net income	<u>88,752</u>	<u>203,838</u>

This page does not form part of the statutory financial statements

LONDON SRI MURUGAN TEMPLE

England & Wales - Charity number 1190790

Accounts

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
LONDON SRI MURUGAN TEMPLE

LONDON SRI MURUGAN TEMPLE
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FOR THE YEAR ENDED 31 MARCH 2022

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LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The London Sri Murugan Temple's primary mission is to promote Hindu religious activities and related cultural and charitable activities.

The organisation provides the following services for devotees and the community:

- Place of worship
- Religious services at the temple and into the community
- Meeting place for elderly people
- Cultural activities
- Wedding services

The Temple employs Priests and other religious workers who carry out religious services in the Temple and into the Community for devotees.

The Temple also provides a community hall for services associated with Temple activities for devotees and people in the Community.

Review of Progress and Achievements

The Charity reached a major milestone in May 2005 when the newly constructed Temple was opened with a Mahakumbhabhishekam ceremony. The opening has been highly successful and the Temple continues to be attended by a substantial number of devotees and visitors on a regular basis. The Temple has been recognised as a landmark by Newham Council.

In 2017, another Kumbhabhishekam was conducted and celebrated following 12 years of the opening of the Temple, as is the tradition.

In 2018 the Trustees and Management committee appointed Architects and consultants to begin the process of developing a community centre to provide more appropriate facilities as well as a wedding hall for the devotees of the temple. A considerable amount of work was completed during 2020 with designs and meetings with the London Borough of Newham to obtain planning consent before development could begin. However we have not been able to progress with the proposed development plans as the Local authority has insisted on housing development on the site. The trustees do not consider this to be appropriate for the Temple and decided to revisit the designs with a view to remodelling the existing buildings to provide the proposed services. The Trustees have subsequently submitted plans to replace houses on the site.

The Temple was in lockdown for considerable periods during 2020 and 2021 due to the Covid 19 pandemic. The Temple had been operating in a restricted manner conforming to Government guidelines on Covid 19 safety precautions. During the lockdown period, the Temple was able to furlough staff under the Governments Job Retention Scheme and the Temple continued to pay staff in full and where possible extra funds provided to alleviate any difficulties during this period.

The Temple's income reduced during 2020 and 2021 due to restrictions on activity and understandable lower attendance of devotees but income has returned to pre-pandemic levels in the last 6 months.

During lockdown, a new system for doing archanas and poojas on line was introduced in June 2020 to help devotees unable to visit the temple. This has proved to be successful.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The Charity has continued to provide many religious services in the Temple for the benefit of the community. The Temple facilitates cultural programmes and activities on a regular basis which provides a meeting place for the elderly and the young.

The Temple, its facilities and the religious functions performed by the temple are open to the general public without any entrance fee charges.

The Trustees confirm that they have given due consideration to the Charity Commissions published guidance on the public benefit requirement under Charities Act 2011.

Volunteers

The Trustees are grateful to the volunteers who helped during the year by carrying out activities for the charity. Many volunteers give up their time to help, particularly at weekends and in the evenings and we are greatly indebted to these volunteers for their commitment and support.

FINANCIAL REVIEW

Financial position

The Temple was closed or operating in a restricted manner for much of 2020 and 2021 due to the global pandemic caused by Covid 19. Although Temple poojas continued to be performed regularly, devotees visiting the Temple fell greatly during this time and activities were restricted. This position improved significantly during the latter part of Financial year 2021-22 as pandemic restrictions lifted. Devotees have returned and Temple activities are once again in full flow.

During the year, the Charity generated total income amounting to £737,315 (2021 £458,922). The total expenditure for the year amounted to £533,478 (2021 £525,403), resulting in net surplus after depreciation for the year of £203,837 (2021 (£66,483)) before other recognised gains.

The Charity had cash reserves amounting to £2,452,017 at the balance sheet date (2021 £2,046,366). The Trustees intend to utilise some of these resources to redevelop its properties to provide a wedding hall, a community resource centre and to acquire further adjoining properties to provide sufficient car parking spaces.

The Temple freehold properties were valued by the Trustees at £7.27M on 31st March 2022 and the investments properties at £1.75M on 31st March 2022. In the opinion of the Trustees these represent fair value at the year end.

The fair value reserve at the balance sheet date amounted to £2,086,917 for the freehold properties and £831,854 for the investment properties.

The Trustees acknowledge and thank the auditors for the auditing services provided by the auditors on a voluntary basis.

Principal funding sources

The Charity's main sources of Income for the year was from voluntary donations which amounted to £297,055 (2021 £112,695) and from special prayer services and other activities which amounted to £375,641 (2021 £242,521)

Reserves policy

The trustees consider that the Temple had sufficient liquid funds at the balance sheet date to meet the charities immediate future requirements.

To reduce the risk of over expenditure, proper procedures for authorisation of all transactions exist. To further mitigate the risk the management committee carry out strict controls on finances and periodic review of procedures

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

London Sri Murugan Temple is registered as a Charity with the Charity Commission in April 1976 under charity number 271097. It is governed by its constitution last updated in July 1996. In August 2020, London Sri Murugan Temple became registered as a Charitable Incorporated Organisation with a new Constitution and new registration number 1190790. The Charity Commission will continue to hold both registration numbers until the transfer process to the new organisation is completed.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There are 26 Trustees who make up the Board of Trustees. Trustees are elected by members every three years except for 5 advisory trustees who will remain in office for a term of Six years.

Organisational structure

The Trustees are responsible for the day to day running of the temple. The Trustees meet on a monthly basis to review temple activities and finances.

The Trustees give their time freely and receive no remuneration or other financial benefits.

Induction and training of new trustees

New trustees are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charity. The trustees appointed are usually familiar with the activities of the charity as they are members. The new trustees are given training by existing committee members and are regularly briefed on changes in regulations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190790

Principal address

78-90 Church Road
Manor Park
London
E12 6AF

Trustees

Advisory Trustees

Mr. G. Ramadass
Mr. R.C.A. Anpananthar
Mr. S.Narashiman

Management committee

Mr. S.Sampathkumar - President
Mrs.S.Krishnasamy - Vice President
Mr.R.Renganathan - Vice President
Mr.P.Dakshinamoorthy - Secretary
Mr.R.Panneerselvam - Assistant Secretary
Mrs.P.Raguvaran - Treasurer
Miss.V.Thambyrajah-Assistant Treasurer
Mr. A. Gopal
Mrs.M Gopalanathan
Mr.I.Muthu
Mr.R.Narayanan
Mrs.R.Ramachandran
Mrs.M.Ramadoss
Mr.A.Ramanathan
Mr.R.Ramasamy
Mr.G.Sathiamoorthy
Mrs.S.Sekaran
Mr.M. Sivam
Mr.P.Sivasubramaniam
Mr.M.Thenappan
Mr.P.Uthayakumar

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Ashfords Partnership LLP (Statutory Auditors)
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs P Raguvaran - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE**

Opinion

We have audited the financial statements of London Sri Murugan Temple (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to these risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis of our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the charities activities, control environment and business performance;
- the results of our enquiries of management about their own identification and assessments of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of an instances of non compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any indicators of fraud.

In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on the provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements, such as Companies Act 2006.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or avoid a material penalty.

Audit response to risk identified

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate material misstatement due to fraud;
- In addressing the risk of fraud through management override of controls, the testing of appropriateness of journal entries and other adjustments and evaluating the business rationale of any significant transactions that are unusual or outside of the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risk to all the engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashfords Partnership LLP (Statutory Auditors)
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

Date:

LONDON SRI MURUGAN TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		31.3.22 Unrestricted funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	297,055	112,695
Investment income	3	64,619	103,706
Other income		<u>375,641</u>	<u>242,521</u>
Total		<u>737,315</u>	<u>458,922</u>
 EXPENDITURE ON			
Raising funds	4	442,050	433,977
Other		<u>91,427</u>	<u>91,427</u>
Total		<u>533,477</u>	<u>525,404</u>
 NET INCOME/(EXPENDITURE)		203,838	(66,482)
 Other recognised gains/(losses)			
Gains on revaluation of fixed assets		<u>299,999</u>	<u>71,487</u>
Net movement in funds		503,837	5,005
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>10,159,098</u>	<u>10,154,093</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>10,662,935</u></u>	<u><u>10,159,098</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE**BALANCE SHEET**
31 MARCH 2022

		31.3.22 Unrestricted funds £	31.3.21 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	6,251,438	6,342,865
Jewellery	10	199,145	197,615
Investment property	11	<u>1,749,999</u>	<u>1,450,000</u>
		8,200,582	7,990,480
CURRENT ASSETS			
Debtors: amounts falling due within one year	12	21,782	37,155
Debtors: amounts falling due after more than one year	12	-	95,000
Cash at bank and in hand		<u>2,452,016</u>	<u>2,046,366</u>
		2,473,798	2,178,521
CREDITORS			
Amounts falling due within one year	13	(11,445)	(9,903)
NET CURRENT ASSETS		<u>2,462,353</u>	<u>2,168,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,662,935</u>	<u>10,159,098</u>
NET ASSETS		<u><u>10,662,935</u></u>	<u><u>10,159,098</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

BALANCE SHEET - continued
31 MARCH 2022

FUNDS	14		
Unrestricted funds		<u>10,662,935</u>	<u>10,159,098</u>
TOTAL FUNDS		<u><u>10,662,935</u></u>	<u><u>10,159,098</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
President - Trustee

.....
Secretary - Trustee

.....
Treasurer - Trustee

.....
Trustee

.....
Trustee

.....
Trustee

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>401,648</u>	<u>(12,831)</u>
Net cash provided by/(used in) operating activities		<u>401,648</u>	<u>(12,831)</u>
Cash flows from investing activities			
Jewellery donations		(1,530)	(580)
Interest received		<u>5,532</u>	<u>19,899</u>
Net cash provided by investing activities		<u>4,002</u>	<u>19,319</u>
Change in cash and cash equivalents in the reporting period		405,650	6,488
Cash and cash equivalents at the beginning of the reporting period		<u>2,046,366</u>	<u>2,039,878</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,452,016</u></u>	<u><u>2,046,366</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22	31.3.21
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	203,838	(66,482)
Adjustments for:		
Depreciation charges	91,427	91,427
Interest received	(5,532)	(19,899)
Decrease/(increase) in debtors	110,373	(19,175)
Increase in creditors	<u>1,542</u>	<u>1,298</u>
Net cash provided by/(used in) operations	<u><u>401,648</u></u>	<u><u>(12,831)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	<u>2,046,366</u>	<u>405,650</u>	<u>2,452,016</u>
	<u>2,046,366</u>	<u>405,650</u>	<u>2,452,016</u>
Total	<u><u>2,046,366</u></u>	<u><u>405,650</u></u>	<u><u>2,452,016</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs incurred by the charity are allocated against the General Fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- in accordance with the property
Computer equipment	- 33% on cost

No Depreciation is provided on Investment properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a fair value reserve.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations - Covenants	13,347	18,051
Other donations	137,963	46,653
Gift aid	21,762	7,361
Undial collections	122,453	40,050
Jewellery income	<u>1,530</u>	<u>580</u>
	<u>297,055</u>	<u>112,695</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	59,087	83,807
Deposit account interest	<u>5,532</u>	<u>19,899</u>
	<u>64,619</u>	<u>103,706</u>

4. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Support costs	<u>197,810</u>	<u>178,919</u>

Other trading activities

	31.3.22	31.3.21
	£	£
Staff costs	142,604	219,217
Pooja expenses	<u>101,636</u>	<u>35,841</u>
	<u>244,240</u>	<u>255,058</u>

Aggregate amounts	<u>442,050</u>	<u>433,977</u>
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5. SUPPORT COSTS

	Finance	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	<u>2,818</u>	<u>190,492</u>	<u>4,500</u>	<u>197,810</u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	<u>230,737</u>	<u>309,882</u>
	<u>230,737</u>	<u>309,882</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Priests	6	9
Cleaners	2	3
Sculptors	3	3
Religious workers	<u>3</u>	<u>4</u>
	<u>14</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	112,695
Investment income	103,706
Other income	<u>242,521</u>
Total	<u>458,922</u>
EXPENDITURE ON	
Raising funds	433,977
Other	<u>91,427</u>
Total	<u>525,404</u>
NET INCOME/(EXPENDITURE)	(66,482)
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	<u>71,487</u>
Net movement in funds	5,005

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	10,154,093
TOTAL FUNDS CARRIED FORWARD	<u>10,159,098</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2021 and 31 March 2022	<u>7,277,371</u>	<u>13,161</u>	<u>7,290,532</u>
DEPRECIATION			
At 1 April 2021	934,506	13,161	947,667
Charge for year	<u>91,427</u>	<u>-</u>	<u>91,427</u>
At 31 March 2022	<u>1,025,933</u>	<u>13,161</u>	<u>1,039,094</u>
NET BOOK VALUE			
At 31 March 2022	<u>6,251,438</u>	<u>-</u>	<u>6,251,438</u>
At 31 March 2021	<u>6,342,865</u>	<u>-</u>	<u>6,342,865</u>

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Computer equipment £	Totals £
Valuation in 2001	(393,475)	-	(393,475)
Valuation in 2003	1,698,523	-	1,698,523
Valuation in 2016	781,868	-	781,868
Cost	<u>5,190,455</u>	<u>13,161</u>	<u>5,203,616</u>
	<u>7,277,371</u>	<u>13,161</u>	<u>7,290,532</u>

The freehold land and building are located at:

No 2,4 and 6 Browning Road, London E12 and at No 64-70, 78 and 90 Church Road, London E12.

The freehold properties are stated above at cost of £5,190,455 plus fair value reserve of £2,086,916.

LONDON SRI MURUGAN TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. JEWELLERY

	Total £
MARKET VALUE	
At 1 April 2021	197,615
Additions	<u>1,530</u>
At 31 March 2022	<u>199,145</u>
NET BOOK VALUE	
At 31 March 2022	<u>199,145</u>
At 31 March 2021	<u>197,615</u>

The Jewellery fund represents Gold and Silver jewellery articles donated by the devotees and is valued at market value at balance sheet date.

Cost or valuation at 31 March 2022 is represented by:

	Jewellery £
Valuation in 2021	71,487
Cost	<u>127,658</u>
	<u>199,145</u>

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	1,450,000
Fair value adjustment	<u>299,999</u>
At 31 March 2022	<u>1,749,999</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,749,999</u>
At 31 March 2021	<u>1,450,000</u>

The Investment properties are located at:
No. 8 & 26 Browning Road, London E12 and at No. 72-76 Church Road, London E12.

The Investment properties are stated above at cost of £918,145 plus fair value reserve of £831,854.

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2001	(23,153)
Valuation in 2003	337,368
Valuation in 2016	67,640
Valuation in 2019	150,000
Valuation in 2022	299,999
Cost	<u>918,145</u>
	<u>1,749,999</u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. DEBTORS

	31.3.22	31.3.21
	£	£
Amounts falling due within one year:		
Prepayments	<u>21,782</u>	<u>37,155</u>
Amounts falling due after more than one year:		
Loan to UK Religious Dev Ltd	<u>-</u>	<u>95,000</u>
Aggregate amounts	<u>21,782</u>	<u>132,155</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Accrued expenses	<u>11,445</u>	<u>9,903</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net	At
	£	movement	31.3.22
		in funds	£
Unrestricted funds			
General fund	10,159,098	503,837	10,662,935
	<u>10,159,098</u>	<u>503,837</u>	<u>10,662,935</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement
	resources	expended	losses	in funds
	£	£	£	£
Unrestricted funds				
General fund	737,315	(533,477)	299,999	503,837
	<u>737,315</u>	<u>(533,477)</u>	<u>299,999</u>	<u>503,837</u>
TOTAL FUNDS				

Comparatives for movement in funds

	At 1.4.20	Net	At
	£	movement	31.3.21
		in funds	£
Unrestricted funds			
General fund	10,154,093	5,005	10,159,098
	<u>10,154,093</u>	<u>5,005</u>	<u>10,159,098</u>
TOTAL FUNDS			

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	458,922	(525,404)	71,487	5,005
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>458,922</u>	<u>(525,404)</u>	<u>71,487</u>	<u>5,005</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	10,154,093	508,842	10,662,935
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>10,154,093</u>	<u>508,842</u>	<u>10,662,935</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,196,237	(1,058,881)	371,486	508,842
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,196,237</u>	<u>(1,058,881)</u>	<u>371,486</u>	<u>508,842</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

LONDON SRI MURUGAN TEMPLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Covenants	13,347	18,051
Other donations	137,963	46,653
Gift aid	21,762	7,361
Undial collections	122,453	40,050
Jewellery income	<u>1,530</u>	<u>580</u>
	297,055	112,695
Investment income		
Rents received	59,087	83,807
Deposit account interest	<u>5,532</u>	<u>19,899</u>
	64,619	103,706
Other income		
Archanas	90,560	48,583
Ubayams	87,392	27,821
Other poojas	115,598	31,365
Outside poojas	33,560	11,740
Wedding services	18,443	2,100
Other income	17,053	356
Annathanam	11,735	-
Natheswaram/Thavil	1,300	1,050
HMRC JRS Grant	<u>-</u>	<u>119,506</u>
	<u>375,641</u>	<u>242,521</u>
Total incoming resources	737,315	458,922
EXPENDITURE		
Other trading activities		
Priest's, musicians & Cooks wages	142,604	219,217
Pooja expenses	<u>101,636</u>	<u>35,841</u>
	244,240	255,058
Other		
Freehold property	91,427	91,427
Support costs		
Finance		
Bank charges	2,818	1,083
Other		
Wages	88,133	90,665
Rates and water	6,479	5,590
Carried forward	94,612	96,255

This page does not form part of the statutory financial statements

LONDON SRI MURUGAN TEMPLE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Other		
Brought forward	94,612	96,255
Insurance	8,026	8,141
Light and heat	8,931	14,952
Telephone	4,560	4,684
Postage and stationery	4,190	3,107
Sundries	29,542	5,212
Cleaning expenses	5,143	5,669
Repairs and renewals	6,159	8,462
Security costs	8,093	4,656
Computer expenses	2,343	2,198
Chariot Festival	15,142	-
Donations	<u>3,751</u>	<u>14,500</u>
	190,492	167,836
Governance costs		
Legal and professional fees	<u>4,500</u>	<u>10,000</u>
Total resources expended	<u>533,477</u>	<u>525,404</u>
Net income/(expenditure)	<u><u>203,838</u></u>	<u><u>(66,482)</u></u>

This page does not form part of the statutory financial statements

LONDON SRI MURUGAN TEMPLE

England & Wales - Charity number 1190790

Accounts

REGISTERED CHARITABLE INCORPORATED ORGANISATION (CIO) NUMBER: 1190790

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
LONDON SRI MURUGAN TEMPLE

LONDON SRI MURUGAN TEMPLE

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FOR THE YEAR ENDED 31 MARCH 2021

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LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The London Sri Murugan Temple's primary mission is to promote Hindu religious activities and related cultural and charitable activities.

The organisation provides the following services for the devotees and the community:

- Place of worship
- Religious services at the temple and into the community
- Meeting place for elderly people
- Cultural activities
- Wedding services

The Temple employs 9 priests and other religious workers who carry out religious services on behalf of the Temple and the devotees.

In the future we hope to improve and further develop community services by developing a community resource centre that is associated with the Temple to provide facilities and services for visitors to the temple and other people in the community.

Review of Progress and Achievements

The Charity reached a major milestone in May 2005 when the newly constructed Temple was opened with a Mahakumbhabhishekam ceremony. The opening has been highly successful and the Temple continues to be attended by a substantial number of devotees and visitors on a regular basis. The Temple has been recognised as a landmark by Newham Council.

In 2017, another Kumbhabhishekam was conducted and celebrated following 12 years of the opening of the Temple, as is the tradition.

In 2018 the Trustees and Management committee appointed Architects and consultants to begin the process of developing a community centre to provide more appropriate facilities as well as a wedding hall for the devotees of the temple.

A considerable amount of work has been completed during the year with designs and meetings with the London Borough of Newham to obtain planning consent before development could begin. However we have not been able to progress with the proposed development plans as the Local authority has insisted on housing development on the site. The trustees do not consider this to be appropriate for the Temple and decided to revisit the designs with a view to remodelling the existing buildings to provide the proposed services.

The Trustees expected this work to commence in 2020 but due to the Covid 19 pandemic crisis, no further work has been undertaken. The Temple was in lockdown from 20th March until 4th July 2020. From 4th July the Temple operated in a restricted manner conforming to Government guidelines on Covid 19 safety precautions until December 2020 when the Temple closed again until the end of March 2021.

During the lockdown period, the Temple was able to furlough staff under the Governments Job Retention Scheme and the Temple continued to pay staff in full and where possible extra funds provided to alleviate any difficulties during this period.

The Temple's income has reduced since March 2020 due to restrictions on activity and understandable lower attendance of devotees but the income is sufficient for day to day operations.

During lockdown, a new system for doing archanas and poojas on line was introduced in June 2020 to help devotees unable to visit the temple. This has been successful and devotees are continuing to use these services.

Public benefit

The Charity has continued to provide many religious services in the Temple for the benefit of the community. The Temple

facilitates cultural programmes and activities on a regular basis and also provides a meeting place for the elderly and the young.

The Temple, its facilities and the religious functions performed by the temple are open to the general public without any entrance fee charges.

The Trustees confirm that they have given due consideration to the Charity Commissions published guidance on the public benefit requirement under Charities Act 2011.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Volunteers

The Trustees are grateful to the volunteers who helped during the year by carrying out activities for the charity. Many volunteers give up their time to help, particularly at weekends and in the evenings and we are greatly indebted to these volunteers for their commitment and support.

FINANCIAL REVIEW

Financial position

The Temple was closed or operating in a restricted manner for much of 2020-21 due to the global pandemic caused by Covid 19. Although Temple poojas continued to be performed regularly, devotees visiting the Temple fell greatly during the year and activities were restricted.

The Temple took advantage of the support offered by the Government to furlough staff under the Job Retention Scheme and claim funding to help with the costs. This income together with the introduction of on-line poojas have helped the Temple make a positive cash surplus. The Trustees are pleased that the Temple has not had to draw down on its savings during a difficult period.

During the year the Temple made a donation of £11,000 to the NHS to support its efforts to care for patients contracting Covid 19. Further from March 21, the Temple has been hosting a pop-up clinic for the provision of vaccinations for the community in Newham.

During the year, the Charity generated total income amounting to £458,923 (2020 £832,442). The total expenditure for the year amounted to £525,405 (2020 £704,817), resulting in net deficit after depreciation for the year of £-66,483 (2020 £127,625) before other recognised gains.

The Charity had cash reserves amounting to £2,042,794 at the balance sheet date (2020 £2,039,878). The Trustees intend to utilise some of these resources to redevelop its properties to provide a wedding hall, a community resource centre and to acquire further adjoining properties to provide sufficient car parking spaces.

The Temple freehold properties were valued by the Trustees at **£6.8M** on 31st March 2016 and the investments properties at **£1.45M** on 31st March 2020. In the opinion of the Trustees these represent fair value at the year end.

The fair value reserve at the balance sheet date amounted to £2,086,917 for the freehold properties and £531,855 for the investment properties.

The trustees acknowledge and thank the auditors for the auditing services provided by the auditors on a voluntary basis.

Reserves policy

The trustees consider that the Temple had sufficient liquid funds at the balance sheet date to meet the charities immediate future requirements.

To reduce the risk of over expenditure, proper procedures for authorisation of all transactions exist. To further mitigate the risk the management committee carry out strict controls on finances and periodic review of procedures

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

London Sri Murugan Temple was originally registered as a Charity with the Charity Commission in April 1976 under charity number 271097. In August 2020, London Sri Murugan Temple became registered as a Charitable Incorporated Organisation(CIO) with a new Constitution and a new registration number 1190790. Both registration numbers will continue to be valid until the transfer process to the new organisation is complete.

Recruitment and appointment of new trustees

There are 26 Trustees who make up the Board of Trustees. Trustees are elected by members every three years except for 5 advisory trustees who will remain in office for a term of eight years.

Organisational structure

The Board of Trustees is responsible for the day to day running of the temple. The President, Secretary and Treasurer take collective responsibility for routine management. The Board of Trustees meets on a monthly basis to review and oversee temple activities and finances.

The trustees give their time freely and receive no remuneration or other financial benefits.

Induction and training of new trustees

New trustees are made aware of their responsibilities. This induction includes an introduction to the objectives, scope and policies of the charity. The trustees appointed are usually familiar with the activities of the charity as they are members. The new trustees are given training by existing committee members and are regularly briefed on changes in regulations.

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charitable Incorporated Organisation Registration number: 1190790

Principal address

78 Church Road
Manor Park
London
E12 6AF

Board of Trustees

Advisory Trustees

Mrs.L.Sivajoti
Mr. G. Ramadass
Mr. R.C.A. Anpananthar
Mr. S.Narashiman

Management Trustees

Mr. S.Sampathkumar - President
Mrs.S.Krishnasamy - Vice President
Mr.R.Renganathan - Vice President
Mr.P.Dakshinamoorthy - Secretary
Mr.R.Panneerselvam - Assistant Secretary
Mrs.P.Raguvaran - Treasurer
Miss.V.Thambyrajah-Assistant Treasurer
Mr. A. Gopal
Mrs.M Gopalanathan
Mr.I.Muthu
Mr.R.Narayanan
Mrs.R.Ramachandran
Mrs.M.Ramadoss
Mr.A.Ramanathan
Mr.R.Ramasamy
Mr.G.Sathiamoorthy
Mrs.P.Sekar
Mrs.S.Sekaran
Mr.M. Sivam
Mr.P.Sivasubramaniam
Mr. M. Thenappan
Mr.P.Uthayakumar

Auditors

Ashfords Partnership LLP (Statutory Auditors)
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

LONDON SRI MURUGAN TEMPLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees and Management Committee on and signed on its behalf by:

.....
Mrs P Raguparan - Trustee /Treasurer

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE**

Opinion

We have audited the financial statements of London Sri Murugan Temple (the 'charity') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
LONDON SRI MURUGAN TEMPLE**

Responsibilities of trustees

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashfords Partnership LLP (Statutory Auditors)
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
114 - 116 Goodmayes Road
Ilford
Essex
IG3 9UZ

Date:

LONDON SRI MURUGAN TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		31.3.21 Total funds	31.3.20 Total funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	112,696	286,698
Investment income	3	103,706	118,519
Other income		<u>242,520</u>	<u>427,225</u>
Total		458,923	832,442
 EXPENDITURE ON			
Raising funds	4	236,456	614,390
Other		<u>288,949</u>	<u>91,427</u>
Total		525,405	705,817
Net gains/(losses) on investments		<u> </u>	<u> </u>
NET INCOME		-66,483	126,625
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>10,154,083</u>	<u>10,027,468</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>10,087,610</u></u>	<u><u>10,154,093</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

BALANCE SHEET
AT 31 MARCH 2021

		31.3.21 Total funds	31.3.20 Total funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	10	6,342,864	6,434,292
Jewellery		126,128	125,548
Investment property	11	<u>1,450,000</u>	<u>1,450,000</u>
		7,918,992	8,009,840
 CURRENT ASSETS			
Debtors: amounts falling due within one year	12	132,155	112,980
Cash at bank and in hand		<u>2,042,794</u>	<u>2,039,878</u>
		2,174,949	2,152,858
 CREDITORS			
Amounts falling due within one year	13	6,331	(8,605)
		<u>2,168,618</u>	<u>2,144,253</u>
 NET CURRENT ASSETS			
		10,087,610	10,154,093
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>10,087,610</u>	<u>10,154,093</u>
 NET ASSETS			
		<u>10,087,610</u>	<u>10,154,093</u>
 FUNDS	14		
Unrestricted funds		<u>10,087,610</u>	<u>10,154,093</u>
 TOTAL FUNDS		<u>10,087,610</u>	<u>10,154,093</u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

BALANCE SHEET - CONTINUED
AT 31 MARCH 2021

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
President -Trustee

.....
Secretary-Trustee

.....
Treasurer-Trustee

.....
Trustee

.....
Trustee

.....
Trustee

.....
Trustee

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>-15,352</u>	<u>98,765</u>
Net cash provided by (used in) operating activities		<u>-15,352</u>	<u>98,765</u>
Cash flows from investing activities:			
Jewellery donations		-580	(500)
Interest received		<u>19,899</u>	<u>23,130</u>
Net cash provided by (used in) investing activities		<u>19,319</u>	<u>22,630</u>
Change in cash and cash equivalents in the reporting period		<u>3,968</u>	<u>121,395</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,039,877</u>	<u>1,918,483</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,043,845</u></u>	<u><u>2,039,878</u></u>

The notes form part of these financial statements

LONDON SRI MURUGAN TEMPLE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21	31.3.20
	£	£
Net income for the reporting period (as per the statement of financial activities)	-66,483	126,625
Adjustments for:		
Depreciation charges	91,427	91,427
Gain on investments		
Interest received	-19,899	(23,130)
(Increase)/decrease in debtors	-19,175	(98,712)
Decrease in creditors	<u>-1,225</u>	<u>2,555</u>
Net cash provided by (used in) operating activities	<u>-15,352</u>	<u>98,765</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	As 1.4.20	cash flow	At 31.3.21
Net cash			
Cash at bank and in hand			

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs incurred by the charity are allocated against the General Fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- in accordance with the property
Computer equipment	- 33% on cost

No Depreciation is provided on Investment properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	£	£
Donations - Covenants	18,053	16,707
Other donations	46,653	101,894
Gift aid	7,361	20,480
Undial collections	40,050	147,117
Jewellery income	580	500
	<u>112,696</u>	<u>286,698</u>

3. INVESTMENT INCOME

	31.3.21 £	31.3.20 £
Rents received	83,807	95,389
Deposit account interest	<u>19,899</u>	<u>23,130</u>
	<u>103,706</u>	<u>118,519</u>

4. RAISING FUNDS

Other trading activities

	31.3.21 £	31.3.20 £
Staff costs	200,615	208,247
Pooja expenses	<u>35,841</u>	<u>121,143</u>
	<u>236,456</u>	<u>329,390</u>

5. SUPPORT COSTS

	Finance £	Other £	Governance costs £	Totals £
Other resources expended	<u>1,083</u>	<u>186,439</u>	<u>10,000</u>	<u>197,522</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

7. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	<u>309,882</u>	<u>326,434</u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Priests	9	9
Cleaners	3	3
Sculptors	3	3
Religious workers	<u>4</u>	<u>4</u>
	<u>19</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES 2019-20

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	286,698
Investment income	118,519
Other income	<u>427,225</u>
Total	832,442
EXPENDITURE ON	
Raising funds	614,390
Other	<u>91,427</u>
Total	705,817
NET INCOME	126,625
RECONCILIATION OF FUNDS	
Total funds brought forward	10,027,468
TOTAL FUNDS CARRIED FORWARD	<u>10,154,093</u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

9. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>7,277,371</u>	<u>13,161</u>	<u>7,290,532</u>
DEPRECIATION			
At 1 April 2020	764,813	13,161	777,974
Charge for year	<u>91,427</u>	<u>-</u>	<u>91,427</u>
At 31 March 2021	<u>856,240</u>	<u>13,161</u>	<u>869,401</u>
NET BOOK VALUE			
At 31 March 2021	<u>6,421,131</u>	<u>-</u>	<u>6,421,131</u>
At 31 March 2020	<u>6,434,292</u>	<u>-</u>	<u>6,434,292</u>

The freehold land and building are located at:

No 2,4 and 6 Browning Road, London E12 and at No 64-70, 78 and 90 Church Road, London E12.

The Trustees have revalued the freehold land and building on 31st March 2016 at £6.8M.

The freehold properties are stated above at cost of £5,190,454 plus fair value reserve of £2,086,917.

10. JEWELLERY

	Total £
MARKET VALUE	
At 1 April 2020	125,548
Additions	580
At 31 March 2021	<u>126,128</u>
NET BOOK VALUE	
At 31 March 2021	<u>126,128</u>
At 31 March 2020	<u>125,548</u>

The Jewellery fund represents Gold and Silver jewellery articles donated by the devotees and is valued at market value at balance sheet date.

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

11. INVESTMENT PROPERTY

	£
MARKET VALUE	
At 1 April 2020	1,450,000
At 31 March 2021	<u>1,450,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,450,000</u>
At 31 March 2020	<u>1,450,000</u>

The Investment properties are located at:
No. 8 & 26 Browning Road, London E12 and at No. 72-76 Church Road, London E12.

The Trustees have revalued the freehold value of land & building on 31st March 2020 at £1.45M.

The Investment properties are stated above at cost of £918,145 plus fair value reserve of £531,855.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	<u>132,155</u>	<u>112,980</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Accrued expenses	<u>6,331</u>	<u>8,605</u>

14. MOVEMENT IN FUNDS

	At 1.4.20	Net movement	At 31.3.21
	£	in funds	£
		£	
Unrestricted funds			
General fund	10,154,093	-66,483	10,087,610
TOTAL FUNDS	<u>10,027,468</u>	<u>-66,483</u>	<u>10,087,610</u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	458,923	525,405		-66,483
Fair value reserve - Investment properties				
	<u>458,923</u>	<u></u>	<u></u>	<u></u>
TOTAL FUNDS	<u><u>458,923</u></u>	<u><u>525,405</u></u>	<u><u></u></u>	<u><u></u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted Funds			
General fund	7,193,957	91,230	7,285,277
Jewellery	55,188		55,188
Fair value reserve - Freehold Land & Building	2,086,917	-	2,086,917
Fair value reserve - Jewellery	68,231	-	68,231
Fair value reserve - Investment properties	<u>381,855</u>	<u>150,000-</u>	<u>531,855</u>
	9,786,148	241,320	10,027,468
	<u>9,786,148</u>	<u>135,358</u>	<u>9,786,148</u>
TOTAL FUNDS	<u><u>9,786,148</u></u>	<u><u>135,358</u></u>	<u><u>9,786,148</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	796,772	(707,081)	89,691
Jewellery	<u>1,629</u>	<u>-</u>	<u>1,629</u>
	798,401	(707,081)	91,320
	<u>798,401</u>	<u>(707,081)</u>	<u>91,320</u>
TOTAL FUNDS	<u><u>798,401</u></u>	<u><u>(707,081)</u></u>	<u><u>91,320</u></u>

LONDON SRI MURUGAN TEMPLE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows: 2019-2021

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	7,193,957	226,119	7,285,277
Jewellery	55,188	559	55,188
Fair value reserve - Freehold Land & Building	2,086,917	-	2,086,917
Fair value reserve - Jewellery	68,231	-	68,231
Fair value reserve - Investment properties	<u>381,855</u>	<u>150,000</u>	<u>531,855</u>
TOTAL FUNDS	<u>9,786,146</u>	<u>368,997</u>	<u>10,155,145</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,569,925	(1,353,057)	-	216,868
Jewellery	2,2129	-	-	2,129
Fair value reserve - Investment properties	<u>150,000</u>	<u>-</u>		<u>150,000</u>
	<u>1,722,054</u>	<u>(1,353,057)</u>		<u>368,997</u>
TOTAL FUNDS	<u>1,722,054</u>	<u>(1,353,057)</u>		<u>368,997</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

LONDON SRI MURUGAN TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - Covenants	18,053	16,708
Other donations	46,653	94,360
Gift aid	7,361	20,480
Undial collections	40,050	147,117
Jewellery income	<u>580</u>	<u>500</u>
	112,696	279,165
Investment income		
Rents received	83,807	95,389
Deposit account interest	<u>19,899</u>	<u>23,130</u>
	103,706	118,519
Other income		
Archanas	24,268	106,082
Ubayams	27,821	79,851
Other poojas	55,680	135,211
Outside poojas	11,740	31,250
Wedding services	2,100	11,040
Other income	356	16,709
Annathanam	-	48,696
Natheswaram/Thavil	1,050	5,650
Job retention Grant	<u>119,506</u>	<u>-</u>
	<u>242,520</u>	<u>434,759</u>
Total incoming resources	458,923	832,442
EXPENDITURE		
Other trading activities		
Priest's, musicians & Cooks wages	200,615	208,247
Pooja expenses	<u>35,841</u>	<u>121,143</u>
	236,456	329,390
Other		
Freehold property	<u>91,427</u>	<u>91,427</u>
	91,427	91,427
Support costs		

This page does not form part of the statutory financial statements

LONDON SRI MURUGAN TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21	31.3.20
	£	£
Finance		
Bank charges	1,083	2,550
Other		
Rates and water	5,580	6,522
Insurance	8,141	7,955
Light and heat	14,952	23,058
Telephone	4,684	7,108
Postage and stationery	3,107	3,525
Sundries	5,213	30,791
Cleaning expenses	5,669	6,418
Repairs and renewals	8,462	24,068
Security costs	4,656	9,766
Computer expenses	2,198	2,864
Chariot Festival	-	39,271
Donations	<u>14,500</u>	<u>-</u>
	186,439	279,493
Governance costs		
Legal and professional fees	<u>10,000</u>	<u>2,957</u>
Total resources expended	<u>525,405</u>	<u>705,817</u>
Net income before gains and losses	-66,483	126,625
Realised recognised gains and losses		
Realised gains/(losses) on investment property	<u>-</u>	<u>-</u>
Net income	<u><u>-66,483</u></u>	<u><u>126,625</u></u>

This page does not form part of the statutory financial statements