

ELTHAM PARK BAPTIST CHURCH

Charity No 1190789

Annual Report and Financial Statements

For the year ended 31 December 2021

ELTHAM PARK BAPTIST CHURCH

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ELTHAM PARK BAPTIST CHURCH

Reference and Administrative Details

Charity Name	Eltham Park Baptist Church
Charity Registration Number	1190789
Registered and Administrative Office	32a Westmount Road London SE9 1JE
Trustees	Arnold Tarling Patricia Mary Bailey-Barclay Alfred Bassah Jill Rackley Kathleen Nobbs Heather Goldsworthy Rachel Priddle Andrew Goldsworthy
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
Independent Examiners	Field Sullivan 9 Hare & Billet Road Blackheath London SE3 0RB



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Trustees' Annual Report for the period from 1st January 2021 to 31st December 2021

Charity name: Eltham Park Baptist Church

Charity registration number: 1190789

Objectives and Activities

<i>Summary of the purposes of the charity as set out in its governing document</i>
The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
<i>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</i>
<p>The Activities may include but are not restricted to:</p> <ul style="list-style-type: none">-Regular public worship, prayer, Bible study, preaching and teaching;-Baptism, as defined in the Union's Declaration of Principle;-The Communion of the Lord's Supper which shall normally be observed at least once a month;-Evangelism and mission, locally, regionally, nationally and internationally;-The teaching, encouragement, welcome and inclusion of young people;-Nurture and growth of Christian disciples;-Education and training for Christian and community service;-Giving and encouraging pastoral care;-Supporting and encouraging charitable social action in the United Kingdom and abroad;-Encouraging relationships with and supporting Baptists and other Christians.
<i>Statement confirming whether the Trustees have had regard to the guidance issued by the Charity Commission on public benefit</i>
The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.



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Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

2021 was a challenging one as the ravages of COVID across the world continued to have a direct effect on the life of the church and the people with whom we work. Restrictions changed regularly over the year, finally allowing Eltham Park to return to meeting together - Initially with many social distancing measures in place. The 'new normal' became firmly entrenched in the life of the fellowship. However, despite the many changes, Eltham Park continued to grow and develop as God steadily led us and revealed His heart for our church. We have marvelled at how God blessed the church in so many unexpected ways this year.

Appointments:

No new Trustees were appointed during 2021, but the role of our new minister in training (inducted the previous September) and the growth of our diaconate (with three new members joining the team in November 2020), enabled fresh ideas and insights to be shared. Each appointment has been invaluable in supporting the growth of the church over the year.

Our ministers' partnership in leading the Sunday services, and planning the preaching and teaching of the church, enabled the church to move forward and embrace new technologies while continuing to work toward achieving our vision statement, to become, 'A people loving, Jesus centred church'.

We welcomed one new person into membership, said farewell to one who moved away and fondly remembered one who passed away early in the year.

Preaching and Teaching and Home groups

The teaching and preaching, both on a Sunday service and within homegroups, helped the church fellowship to reflect and build their own strong and personal relationship with God, especially through the trying times we were experiencing. We looked at how Joseph, from the Old Testament, dealt with trauma and difficult emotions, and we examined how David expressed a wide range of emotions in the psalms. Over the spring, the teaching focussed our attention on what it was like to worship God during difficult periods of time in our lives -worship in the wilderness – followed by the importance of community in the life of the church. All of these themes were aimed to help the fellowship continue to grow and even thrive throughout the world-wide pandemic. The focus was to help us build deeper and more meaningful relationships with God and with each other, so that we could reach out to others on our front lines, more effectively.

Sunday services were followed up in home groups, where the theme was explored on a more personal level and deeper relationships were fostered.

The year ended with a challenge to live out the message of Christmas in our lives and our community.



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The leadership team met to discuss the next step forward in the life of the church and how we could continue to work out our mission statement in the life of our church; in particular, we focussed on the area of Pastoral Care within the church community. In October, we held a CMM to discuss how we could further develop Pastoral Care, especially with those members who were not part of a home group. The membership recognised that building strong relationships was the key. It is an area that we will always need to return to as we will never reach perfection!

Policies:

Over the year, the Safeguarding policy was updated to ensure children were kept safe whilst engaged with online learning and activities.

The GDPR policy was finalised and adopted by the church – particularly pertinent to the changing ways people's personal data is stored.

The church became quite skilled in writing and updating Risk Assessments! These were needed for all activities that took place within the church premises, so that we could offer the safest protection possible to those who attended. As the restrictions changed over the year, so we updated our RA and associated practices accordingly.

Premises

During the year new flooring was laid in our large hall and double-glazed windows installed. This means that all of our halls now have bright and clear windows. Roofing quotes were collected for the area above the lounge in the main church building and some work was carried out to repair leaks.

Insurance checks were completed, and a list of jobs is being compiled ready for five-year electrical check.

Enhanced cleaning routines with additional hours were needed in order to clean between the different groups using the premises, to reduce the possible cross contamination of COVID from one group to the next. Sometimes, this meant cleaning late in the evening to make the rooms ready for the following morning.

Members' Meetings and Prayer meetings

Our members' meetings were mostly held online during 2021 to allow as many people to attend as possible, including those who were medically vulnerable. When we began to meet in person during the autumn, we found it difficult to be quorate when there were issues that needed a vote. As a result, we decided that it was important to only hold a meeting when there were important issues for discussion or voting. If it was just Information, we could do that through email. We began to try and ensure that meetings were relevant and inspiring and well-advertised. We also began to check through the membership list – something we had first started just before Covid shut the buildings – to consider how best to approach folk who were members and had moved away but not resigned their membership.

During this time, we moved from hosting communion in our own homes while we joined the services on Zoom, to purchasing disposable cups with wafers that would minimise contact. We moved from recorded music to experimenting with some live music which proved very popular.



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Prayer meetings happened over Zoom for many months, before starting a mixture of Zoom and live.

Teams

Deacons meetings continued on Zoom at the beginning of the year, but as restrictions eased, so we met socially distanced in the main church.

The Tech team was expanded to cope with the increased load of running live services, Zoom and live streaming to YouTube. A new camera was purchased to ensure good quality filming was uploaded online. Homegroups met in a variety of ways. Some used the time to pray, others studied the questions linked to the service and some just needed the time to talk. Some homegroups met in the park and went for a walk to maintain some much needed 'in person' contact – especially for those who lived alone. After restrictions started to lift, some homegroups remained online where-as other groups chose to meet in person.

The role of the welcome team needed to be revised again to help comply with the restrictions. Many folk missed the opportunity to shake hands or hug their friends at church. Instead, we embraced the new 'elbow bump' greeting. Tea and Coffee was initially stopped after the Sunday service and we encouraged folk to leave the premises as quickly as possible. This was sorely missed. When the restrictions allowed us to, we re-instigated refreshments, but the team used paper cups. We believed that this time was needed to help integrate the new folk who had become part of the church family during COVID, with the existing members and it fitted with our teaching about the importance of relationships.

Work with our Young People

During the Zoom meetings, we tried a variety of ways to engage our young people. One way was to move away from the traditional children's talk, to an all-age section of the service. This allowed all members to participate and introduced the main theme. Many of our older members found this just as helpful as our younger members. We began to experiment with bi-monthly all age services that we invited the Brigades to as well. These were kept to 45mins. At Easter time, the church gifted all the young people a 'Real Easter Egg' that came with a book explaining the story of Easter. We also set up an Easter trail, joining in with other local churches to use material from Scripture Union, for families who live in the local area to follow. The scratch nativity at Christmas was great fun, where children and adults worked together to recreate the Christmas story in an unrehearsed format.

A few trials for young peoples' groups happened following Easter, but we returned on a Sunday morning teaching groups in full in September. Since COVID, our young people's groups had changed. We had a growing collection of teenagers that had fully participated on Zoom during lockdown and were now ready to meet as a new group. Following a couple of parents meetings, we started a bible study group with these teenagers that was directly linked with the main church service. EPYC began a Youth Alpha course to ensure this same group had a strong spiritual foundation with the opportunity to talk and build relationships as they ate food prepared by different church members.

Brigades had remained online until Easter and dropped off craft materials to the family homes to engage with their young people. These online sessions were hard work and we thank the leaders for



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their persistence during this tough season. Following Easter, our Brigades returned to 'in person' evenings, while remaining in isolated bubbles, as it was important to try and rebuild some of the relationships that had been restricted due to COVID. New leaders were needed across all departments and God provided these.

COVID had taken its toll on our work with children and young people, but by the end of the year, positive changes had occurred, new members had settled and new relationships established. It has been tremendously exciting to see our young people starting to serve the church through music, serving tea and coffee and supporting the tech team. We are very proud of their resilience and how thoughtful and inspiring this group has become.

Work with Adults and Community Events

As a church, we were aware that families had been severely impacted during lockdown and needed support. While we were still meeting online, we organised several family Zoom sessions. This included making pancakes and judging the best decorated and, another time, creating an Easter Garden.

Later in the year, we held a 'Light Party' for our families, to provide an alternative to Halloween. We are grateful to our youth team and minister for organising this. In all these events, the aim was for families to come together, have fun together and get to know each other. When strong relationships are built, long term support is more easily given and received.

We have many folk at church who live alone and found the enforced lockdown very isolating. As a result, we set up some online coffee mornings to give people the opportunity to talk with friendly faces. We also ran several evening social events, for those who were working during the daytime. Later in the year, our minister in training ran a 'Wellbeing' course to help support the mental health needs that had been exacerbated during COVID. This was very well received by those who attended.

As the beginning of the new year while the church was meeting online, we delivered the inspiring verse of the year cards to each church family. Many good conversations were held on doorsteps as a result. Over Easter, Bags of Blessings were given to those who were isolated to remind them that the church still cared for them.

After May, the church resumed in person services, be-it, socially distanced ones. We were pleased to see that many regular church attendees returned, even if this was not every week. In addition, many new folk joined the church family over the following months. However, numbers remained lower than pre COVID times. While we met online, a wider range of people took an active role in the service, from reading, praying, sharing testimonies or leading the all age part. This proved very popular and a means for newer members of the fellowship to be introduced to established members. This pattern was successfully continued when we met in the church building. It also provided an opportunity for skills to be developed across the congregation and to develop a greater sense of inclusion for the growing numbers of people from ethically diverse backgrounds who form a key part of our church.

Our Christmas services formed one of the highlights of the year, especially as these were held within the church without the need for social distancing. It was a delight to see the church full for the Carols by Candlelight with many visitors attending. This was held early in December, so that should anyone develop COVID symptoms following the evening, there would be sufficient recovery time before



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Christmas Day. The Christmas morning service was full and beautiful. A lovely way to end such a traumatic year.

Mission and Outreach

2021 was a difficult year for mission and outreach, as the restrictions prevented many of the usual events that we usually did. However, over the course of the year, we developed a range of ways to meet this objective while adhering to the COVID rules.

We collected Easter Eggs for Superkidz again at church by opening the church on one Saturday morning for folk to deliver their eggs within a socially distanced and safe environment.

We supported Macmillan with a coffee morning in September, where we raised over £500. This was without the book sale to minimise cross contamination of people touching the goods.

In October, we held a Harvest festival and raised money for the work in Burkina Faso for Tearfund and collected goods suitable for the homeless shelter at the Manna Centre.

In November, we collected toys and money for Superkidz for their Christmas parties. We also sent 25 gifts for Angel Tree, a part of Prison Fellowship that sends gifts to the children of prisoners in our local prisons.

In December, we were given advent boxes and encouraged to share the chocolates they contained with people on our front lines - linking back with previous teaching about reaching out to those we know outside the church. Our ministers delivered advent bags to those people associated with the church who were housebound. Another way to share God's love and remind folk that they were not forgotten.

Knit and Natter reopened, much to the delight of its members. During restrictions, Kathy called every member each week to make sure they were okay, as many of these members were not otherwise linked to the church.

Early in the summer, our ministers hosted a tea for our seniors, to help them begin to feel confident about returning to the church, as this group of people were more anxious about meeting together, yet sorely missed the opportunity to socialise.

Our lunch club remained closed, as so many members would count as vulnerable and we believed opening up was not a risk we could take. During this time, our pastoral care team kept in regular phone contact with this large group of people. In the summer school holidays, we opened up for a socially distanced tea. Again at harvest time, we hosted a light lunch and finally held a traditional Christmas dinner in December. These were very well received and demonstrated the importance of keeping regular contact with people even when the group was not able to meet.



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Our Brigades had a tricky year, but finally managed to return to normal with old members returning and some new ones joining. COVID caused a drop in numbers which the leaders worked hard to address, and attendance did steadily pick up.

Our YouTube presence was an area that we believe God was using - even if we didn't always see the results. We invested in a better camera for these recordings and expanded our tech team as needed. As a result of YouTube, a new family had joined the church and were waiting for us on the very first Sunday we opened up to 'in person' meetings! God is good. In September, we took the decision to stop using Zoom and rely on live services and YouTube. This still allowed people who needed to isolate the opportunity to join the services, but without the need for a church member to spend the service being preoccupied with letting members into the Zoom meeting.

Financial Review

Review of the charity's financial position at the end of the period

As at 31 December 2021, the charity had total funds carried forward of £4,307,064 (2020: £4,371,937). The funds were represented predominantly by tangible fixed assets, mainly the church building and the Manse occupied by our minister. Of these funds £Nil (2020: £Nil) were restricted and the balance unrestricted.

When considering the financial position, the Trustees consider and monitor the cash and bank balances. At the end of the year, bank and cash balances amounted to £227,868 (2020: £253,000), a reduction of £25,132 from the balance at the start of the year.

The Trustees have concluded that the financial position of the charity at the end of the period was strong with sufficient assets available to support the planned activities in the future.

Statement explaining the policy for holding reserves stating why they are held

The charity's policy is to hold reserves in unrestricted funds sufficient to cover 5 months' expenditure. The main source of income for the charity is donations from members and others attending the church. The holding of reserves at this level enables the charity to plan activities and commit to expenditure in the knowledge that should there be a drop in the level of income, or an unavoidable unplanned expenditure requirement, the charity has sufficient time to respond without a serious adverse impact.

In applying this policy, the Trustees exclude Tangible Fixed Assets (which are not readily realisable) and the Defined Pension Scheme Liability.

Amount of reserves held

At the end of the year the charity held reserves of £240,119 (2019: £266,881). This was significantly in excess of the amount required to be held under the reserves policy.



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The reason that significant excess funds were held is that the charity received a substantial legacy in 2018. The amount of the legacy was £220,165, and the legacy included no restrictions as to its use.

During 2020 the church members decided to designate two thirds of the money received through the legacy to fund an additional church worker to support the minister, and the remaining one third to fund work required on the church property. At the end of the year the balance in the designated funds amounted to £163,738, leaving £76,381 within the General Fund.

Details of fund materially in deficit

At the year-end there were no funds materially in deficit.

Explanation of any uncertainties about the charity continuing as a going concern

Having considered the financial position of the charity at the year end, the monthly accounts prepared for subsequent periods and the expected activities over the forthcoming 12 months, the Trustees have concluded that there is no material uncertainty over the ability of the charity to continue as a going concern. They have therefore prepared the charity's accounts on a going concern basis.

Reference and Administrative details

Charity name	Eltham Park Baptist Church
Registered charity number	1190789
Charity's principal address	32a Westmount Road Eltham London SE9 1JE

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted If not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Rev. Lucy Wright	Minister		Eltham Park Baptist Church members
Cherle Rogers	Minister-in-Training		
Colin Barnes			
Thomas Feasey			



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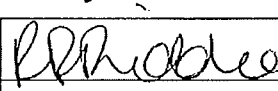
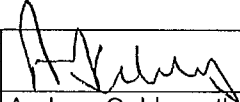
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Andrew Goldsworthy	Treasurer		
Heather Goldsworthy			
Kathleen Nobbs			
Rachel Priddle	Secretary		
Jill Rackley			

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)			
Full name(s)	Rachel Rose Priddle	Andrew Goldsworthy	
Position (eg Secretary, Chair, etc)	Secretary	Treasurer	
Date	17-1-2024		

ELTHAM PARK BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

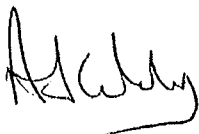
	Note	Unrestricted	Restricted	Total 2021	Unrestricted	Restricted	Total 2020
		£	£	£	£	£	£
Income and endowments from							
Donations and legacies	2	96,172	3,605	99,777	87,006	6,107	93,113
Investment income	3	77	-	77	53	-	53
Other trading activities	4	26,320	-	26,320	22,073	-	22,073
Total income		122,569	3,605	126,174	109,132	6,107	115,239
Expenditure							
Charitable Activities							
Ministry	5	70,446	-	70,446	52,968	-	52,968
Mission	6	25,720	3,605	29,325	26,329	6,178	32,507
Establishment	7	92,293	-	92,293	101,381	-	101,381
Total Expenditure		188,459	3,605	192,064	180,678	6,178	186,856
Net Income / (Expenditure) for the year		(65,890)	-	(65,890)	(71,546)	(71)	(71,617)
Other recognised gains/(losses)							
Actuarial gains/(losses) on defined benefit pensions schemes	14	1,017	-	1,017	12,874	-	12,874
Net Movement in Funds		(64,873)	-	(64,873)	(58,672)	(71)	(58,743)
Reconciliation of Funds:							
Total Funds brought forward		4,371,937	-	4,371,937	4,430,609	71	4,430,680
Total Funds carried forward		4,307,064	-	4,307,064	4,371,937	-	4,371,937


ELTHAM PARK BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Fixed Assets	9	4,087,345	4,130,798
		<u>4,087,345</u>	<u>4,130,798</u>
Current Assets			
Debtors	10	20,578	20,450
Bank and Cash		227,868	253,000
		<u>248,446</u>	<u>273,450</u>
Current Liabilities			
Creditors: amounts falling due within one year	11	(8,327)	(6,569)
		<u></u>	<u></u>
Net Current Assets		240,119	266,881
Total assets less current liabilities		<u>4,327,464</u>	<u>4,397,679</u>
Net Assets excluding pension liability		4,327,464	4,397,679
Defined benefit pension scheme			
Liability	14	(20,400)	(25,742)
		<u></u>	<u></u>
Total net assets or liabilities		<u>4,307,064</u>	<u>4,371,937</u>
Charity Funds			
Restricted	12	-	-
Unrestricted		4,307,064	4,371,937
		<u></u>	<u></u>
Total Charity Funds		<u>4,307,064</u>	<u>4,371,937</u>

The notes on pages 13-21 form an integral part of these accounts. These accounts were approved by the Trustees on 17-1-2024 and signed on their behalf by

A Treasurer
 Andrew Crosswell


B Deacon
 Rachel Priddle


ELTHAM PARK BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Eltham Park Baptist Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Costs of raising funds

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

i Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

k Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	1%
Furniture and fittings	10%
Computers and equipment	33%

l Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

m Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n Employee benefits

The charity operates a defined contribution plan for certain of its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net

present value of the contributions payable under the agreement that relate to the deficit. This amount is expensed in the Statement of Financial Activities. The unwinding of the discount is recognised as a finance cost.

2 Donations and Legacies

	Unrestricted	Restricted	2021	2020
Donations and Legacies				
Offerings	71,478	3,152	74,630	75,155
Tax refunds	14,319	453	14,772	15,438
Other donations	375	-	375	2,520
Legacies	10,000	-	10,000	-
Total	96,172	3,605	99,777	93,113

In 2020 £6,107 of the donations and legacies income was attributable to restricted funds, with the remaining £87,006 being attributable to unrestricted funds.

3 Investment Income

	Unrestricted	Restricted	2021	2020
Investment Income				
Interest received	77	-	77	53
Total	77	-	77	53

In 2020 all investment income was attributable to unrestricted funds.

4 Other trading activities

	Unrestricted	Restricted	2021	2020
Income from other trading activities				
Premises and minibus hire fees	26,320	-	26,320	19,980
Lunch club	-	-	-	2,093
Total	26,320	-	26,320	22,073

In 2020 all income from other trading activities was attributable to unrestricted funds.

5 Ministry

	Unrestricted	Restricted	2021	2020
Minister's stipend, pension and NI	34,403	-	34,403	33,204
Minister in Training's stipend, pension and NI	25,700	-	25,700	8,334
Visiting speakers	80	-	80	80
Conferences and training	40	-	40	215
Church minibus	1,213	-	1,213	1,016
Other ministry costs	2,089	-	2,089	1,551
Office staffing	2,510	-	2,510	3,039
Subscriptions	1,375	-	1,375	1,424
Printing, postage and stationery	1,245	-	1,245	1,618
Independent examination	1,582	-	1,582	1,560
Pension scheme finance cost	94	-	94	673
Other administrative cost	115	-	115	234
Total	70,446	-	70,446	52,948

6 Mission

	Unrestricted	Restricted	2021	2020
Grants payable	22,236	3,605	25,841	28,005
Children and youth work	2,757	-	2,757	2,935
Catering Costs	378	-	378	1,202
Outreach	349	-	349	365
Total	25,720	3,605	29,325	32,507

	Unrestricted	Restricted	2021	2020
Grants payable				
BUGB Home Mission	6,000	-	6,000	6,086
BMS World Mission	5,000	280	5,280	11,021
Other missionaries	10,300	3,325	13,625	9,900
Other charitable organisations	936	-	936	998
Total	22,236	3,605	25,841	28,005

7 Establishment

	Unrestricted	Restricted	2021	2020
Manse expenses	5,743	-	5,743	19,412
Cleaners	9,548	-	9,548	9,541
Cleaning materials	1,538	-	1,538	1,653
Insurance	4,072	-	4,072	3,998
Light and heat	9,770	-	9,770	9,283
Rates and waste	1,786	-	1,786	2,319
Sundries	209	-	209	452
Telephone and internet	786	-	786	1,231
Repairs and maintenance	11,077	-	11,077	7,515
Small equipment	784	-	784	148
Depreciation	46,980	-	46,980	45,829
Total	92,293	-	92,293	101,381

8 Staff costs and Trustees expenses

		2021	2020
Staff costs and Trustees expenses			
Salaries	Gross salary	65,445	49,720
Social security costs	Employer's national insurance	-	-
Pension costs	Employer's pension contributions	6,010	4,382
Other costs	Council tax, water rates etc	2,792	2,410
Total		74,247	56,512

The average number of employees during the year was 5 4

No employee received emoluments in excess of £60,000 during the year.

The Minister acts as one of the church's trustees in accordance with the Trust Deed and received remuneration of £30,625 and other benefits in respect of her services as Minister, including the provision of manse accommodation owned by the church.

The Minister-in-training acts as one of the church's trustees in accordance with the Trust Deed and received remuneration of £23,200 in respect of her services as Minister-in-training.

£Nil in total was reimbursed to the Trustees in respect of expenses incurred as Trustees (2020: £Nil).

The Church pays pension contributions for its Minister and Minister-in-training to the Defined Contribution Plan within the Baptist Pension Scheme, which is administered by the Pension Trustee, Baptist Pension Trust Limited. Further details of the scheme are set out in Note 14 below.

9 Tangible Fixed Assets

	Church Premises	Manse	Motor vehicles	Fixtures, Fittings & Equipment	Total
Tangible Fixed Assets					
Cost					
1 January 2021	3,903,693	391,257	2,500	46,195	4,343,645
Additions	-	-	-	3,527	3,527
Disposal	-	-	-	-	-
31 December 2021	3,903,693	391,257	2,500	49,722	4,347,172
Depreciation					
1 January 2021	156,148	15,652	2,215	38,832	212,847
Charge for the year	39,037	3,913	71	3,959	46,980
On disposals	-	-	-	-	-
31 December 2021	195,185	19,565	2,286	42,791	259,827
Net book value					
1 January 2021	3,747,545	375,605	285	7,363	4,130,798
31 December 2021	3,708,508	371,692	214	6,931	4,087,345

All of the fixed assets are used for direct charitable purposes.

10 Debtors

	2021	2020
Accrued Income	600	-
Prepayment and other debtors	19,978	20,450
	20,578	20,450

11 Creditors: amounts falling due within one year

	2021	2020
Trade creditors	1,197	-
Accruals	7,130	6,569
	8,327	6,569

12 Restricted Funds

	1 January 2021	Incoming Resources	Resources expended	Gains and losses	Transfers	31 December 2021
Unrestricted Funds						
<i>General Fund</i>	4,176,171	122,569	156,431	1,017	-	4,143,326
<i>Designated Funds</i>						
Additional worker	138,443	-	25,700	-	-	112,743
Property	57,323	-	6,328	-	-	50,995
Restricted Funds						
Tear Fund	-	3,325	3,325	-	-	-
Other organisations	-	280	280	-	-	-
Total	4,371,937	126,174	192,064	1,017	-	4,307,064

During 2020 the church members decided to designate two thirds of the money received through a legacy in 2018 to fund an additional church worker to support the Minister, and the remaining one third to fund work required on the church property.

During 2021, the fund for an additional worker was used to pay the costs of our Minister-in-Training. The property fund was used to pay for repairs to roofs on the church site.

During 2021, the church raised money in support of a project run by Tear Fund.

On occasions, the church receives money in support of other organisations. Any such amounts are accounted for within restricted funds. The funds are shown in aggregate above due to the immaterial amounts involved.

13 Analysis of net assets

	General funds	Restricted funds	Total funds 2021
	£	£	£
Tangible fixed assets	4,087,345	-	4,087,345
Current assets	246,745	1,701	248,446
Current liabilities	(6,626)	(1,701)	(8,327)
Pension liabilities	(20,400)	-	(20,400)
 Net assets at 31 December 2021	 <u>4,307,064</u>	 <u>-</u>	 <u>4,307,064</u>

14 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister and the Minister-in-Training are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases	3.20
Assumed investment returns	
• Pre-retirement	2.95
• Post retirement	1.70
Deferred pension increases	
• Pre-April 2009	3.20
• Post-April 2009	2.50
Pension increases	
• Main scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term

annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2021 £	2020 £
Balance sheet liability at year start	25,742	41,200
Minus deficiency contributions paid	(4,419)	(3,257)
Interest cost (recognised in SoFA)	94	673
Remaining change to balance sheet liability* (recognised in SoFA)	(1,017)	(12,874)
Balance sheet liability at year end	20,400	25,742

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	31 Dec 2021	31 Dec 2020	31 Dec 2019
Discount rate	2.0%	0.4%	1.7%
Future increases to Minimum Pensionable Income	4.1%	3.0%	3.2%

The Church has been advised that the cost for the church to buy out their Pension Scheme liabilities at 31 December 2021 was approximately £45,800.

15 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 6.

Independent Examiner's Report to the Trustees of The Eltham Park Baptist Church

I report to the trustees on my examination of the financial statements of The Eltham Park Baptist Church ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

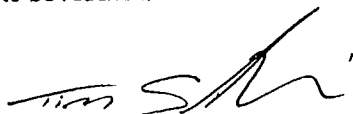
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
Chartered Accountants
9 Hare and Billet Road
London
SE3 0RB

Date: 23/1/24