

ELTHAM PARK BAPTIST CHURCH

England & Wales - Charity number 1190789

Details

Status Registered

Legal form Other

Registered 2020-08-10

Register [View on the Charity Commission register](#)

Contact

Address 32a WESTMOUNT ROAD
London
SE9 1JE

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Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION.THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: We provide a place and opportunity for worship, a chance to ask questions and learn about the Christian faith. We engage in pastoral care and outreach to our church family and local community and encourage social awareness among our members. The buildings are used to support a range of different church associated groups and private hires from the community. We conduct weddings and funerals.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£190,636	£178,307	-	-
2023-12-31	£131,835	£177,296	-	-
2022-12-31	£122,550	£215,750	-	-
2021-12-31	£126,174	£192,064	-	-

Trustees

Name	Role	Appointed
Alfred Bassah		2022-07-17
Andrew Goldsworthy		2006-07-01
Arnold Tarling		2023-06-25
Heather Goldsworthy		2017-06-25
Jill Rackley		2020-11-15
Kathleen Nobbs		2020-11-15
Mark McLeish		2025-07-13
Patricia Mary Bailey-Barclay		2023-06-25
Rachel Priddle		2012-06-03
Thomas Tarling		2025-07-13

ELTHAM PARK BAPTIST CHURCH

England & Wales - Charity number 1190789

Accounts

ELTHAM PARK BAPTIST CHURCH

Charity No 1190789

Annual Report and Financial Statements

For the year ended 31 December 2024

ELTHAM PARK BAPTIST CHURCH

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ELTHAM PARK BAPTIST CHURCH

Reference and Administrative Details

Charity Name	Eltham Park Baptist Church
Charity Registration Number	1190789
Registered and Administrative Office	32a Westmount Road London SE9 1JE
Trustees	Patricia Mary Bailey-Barclay Alfred Bassah Andrew Goldsworthy Heather Goldsworthy Mark McLeish Kathleen Nobbs Rachel Priddle Jill Rackley Arnold Tarling Thomas Tarling
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
Independent Examiners	Field Sullivan 9 Hare & Billet Road Blackheath London SE3 0RB

Trustees' Annual Report for the period from 1st January 2024 to 31st December 2024

Charity name: Eltham Park Baptist Church

Charity registration number: 1190789

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

The Activities may include but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching.
- Baptism, as defined in the Baptist Union's Declaration of Principle.
- The Communion of the Lord's Supper which shall normally be observed at least once a month.
- Evangelism and mission, locally, regionally, nationally and internationally.
- The teaching, encouragement, welcome and inclusion of young people.
- Nurture and growth of Christian disciples.
- Education and training for Christian and community service.
- Giving and encouraging pastoral care.
- Supporting and encouraging charitable social action in the United Kingdom and abroad.
- Encouraging relationships with and supporting Baptists and other Christians.

Statement confirming whether the Trustees have had regard to the guidance issued by the Charity Commission on public benefit

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

Working out our purpose through our vision

Our objectives remain the same as in previous years and reflect the vision statement we wrote as a church family in 2019.

To love people as Jesus loves them, we have focused on the following three areas:

Our relationship with God. We will seek to grow in dependency upon God and go deeper in our faith. We seek to do this so that we are strengthened to live a life that reflects Jesus. We shall listen to God and be transformed by Him through the following ways:

- *Worship and prayer*
- *Reading scripture*
- *Preaching and teaching God's Word*

Our relationships with each other. We will seek to take an interest in all people, encouraging people to use their gifts and feel appreciated. We will seek to support and care for one another as we live out our faith through the following ways:

- *Encouraging deeper relationships through small groups/homegroups*
- *Practical care for all*
- *Intergenerational activities*

Our relationship with the world/community around us. We will seek to support each other to live and share who Jesus is through the whole of our lives both within the community of Eltham and the world around us. We will seek to do this in the following ways:

- *Be a positive presence in the community*
- *Share our faith*
- *Be concerned for our environment and issues of justice*

These objectives continue to be the basis from which we determine our activities and ministries across the church.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Worship and Prayer:

We have continued to value the importance of prayer and sought to find ways to engage with more people. The prayers at 10am on a Sunday morning, led by one of the deacons, continued to grow in numbers. Monthly prayer meetings were held at the end of each month, alternating between Sunday and Wednesday evenings. Although numbers did increase a little, these were still not well attended. In August, we held a Prayer Walk in the local area, instead of a Sunday morning service, when we prayed for the community of Eltham, especially the shops, schools and other churches.

In March, the decision was made to invite the church family children to stay in for communion – partly to enable the leaders of the children's work to participate. This was a popular move, so we decided to make it a permanent change. We maintained an all-age service every month, where the children and young people remained in the service for the whole time. These often involved creating different crafts to help everyone remember the key points of a story from the Bible. Many of these crafts were displayed on or around the wooden cross in the sanctuary and helped to map the learning journey of the church's teaching.

Unfortunately, during the year, one of our daytime homegroups closed as we could find no one suitable and available to carry on the leadership. Some members were able to join other evening groups, but others were not.

Over the year we participated a series of special services and events. These included inviting a representative from Jews for Jesus to explain the aspects of the Easter story from a Messianic Jewish perspective, helping us to gain a deeper understanding of this key event. We held a Good Friday contemplative service, followed by a fish and chips meal hosted in the Friendship Centre. This helped us to come together as a church family to remember the events of Easter and deepen our relationships with each other.

As part of our Pentecost celebration, we joined together with other local churches from Westmount Road for a sensory walk around Eltham Park South, where we engaged in a time of prayer and reflection, led by the new minister at St Luke's. We hope this link will be the start of a new relationship and collaboration with other local churches.

To commemorate Harvest this year, we invited one of our supported BMS missionary families to join us. We held a wonderful family celebration events full of food, dancing, quizzes and information on the Saturday, and discovered more about the work of BMS during our Sunday service to better support their work.

Our Girls' Brigade led the remembrance service this year, where we learned more of the essential role women played during wartime.

Christmas saw an interactive service where we made Christingles; a charming nativity led by our youth; and a beautiful Carols by Candlelight celebration. The Christmas morning family service was a wonderful way to complete the season. All these events were publicised to our local community through posters, the website and in SE9 magazine, and we had a good number of visitors attend.

Throughout the whole of this year, the multi-voice approach to leading our services has continued to grow. We have more people taking part and offering to help, including some of very youngest members of the church family, who so confidently led the birthday box celebration.

Leadership:

One of the Trustees, Alfred Bassah, was felt a call to ministry during the year and took on the role of Minister in Training (MiT), remaining part of the leadership team. Alfred's journey towards this role followed a successful application and recommendation for ministry by the church during February, and agreement for him to stay on at Eltham Park as our new MiT in April, for the following three years. We are able to fund this by using the last part of the legacy received in 2018 and designated for this purpose. Honesty Kachida, our Moderator throughout 2024, agreed to support Alfred in the absence of a minister. Alfred's formal induction service was held in September, just after he began his training at Spurgeon's college. We are very grateful to God for the stability and support Alfred has been able to offer during this time without a minister.

Our search for a new minister continued throughout 2024 (and into 2025). The Search Team and Trustees considered the ministerial profiles we were sent, meeting informally with some potential ministers and inviting one candidate to preach during the Spring. However, we recognised that God was not calling this person to Eltham Park. In the Autumn we informally met with two further individuals. One candidate dropped out as he accepted the position at another church, and the other visited the church to preach. We subsequently decided not to proceed with that person and at the time of writing are continuing to discern God's will in regard to the ministerial vacancy.

As far as the Trustee body was concerned, there was one change during the year, with Tracy Thomas stepping down for personal reasons.

Considering other leadership roles, the church unanimously agreed to John Baker taking on the responsibility as the new Boys' Brigade captain.

Buildings:

Early in the year we added a layer of insulation to the underside of the sanctuary roof and removed two huge vents which had allowed cold air to circulate in the main body of the church. This helped to reduce our heating bills, made the sanctuary a little warmer and showed responsibility towards our environmental impact.

Plans for upgrading the Manse were shared and agreed with the membership. The plans involved redesigning the kitchen and adding an accessible downstairs toilet and wet room. Structures were put in place to enable future work to extend the bathroom, should we wish to at some later date. The

hallway under the stairs was to be made wider to enable wheelchair users to access the kitchen and wet room. The remaining amount of money from the legacy (which had been allocated for premises redevelopment) along with several specific monetary gifts given for this work would cover the bulk of the estimated cost, of £95,000, with the remaining amount covered by the General Fund and money saved from not paying a minister during the ministerial vacancy.

To improve accessibility within the main church, handrails were added to the pulpit to support those climbing the stairs. A ramp was also moved to enable folk to walk or use a wheelchair to access the stage area. Further plans were suggested for adding a handrail to the ramp inside the sanctuary and the slope outside to help those walking or wheeling along that area.

In the autumn, it was decided to redevelop aspects of the lounge to make it child friendly and suitable for a creche. We needed to add usable, wipe clean mats to the floor, child-proof the cupboards and drawers, partition the stacked chairs and add a TV screen so that parents could easily watch the service on YouTube. The work commenced in the Autumn.

Pastoral Care:

Over the year, there have been a number of different activities and events aimed at developing the Pastoral Care of the church. Tuesday Lunch Club and Knit and Natter, continued to be very popular within our local community, providing both an opportunity to serve and reach out to our neighbours.

Two church members offered to take on the role of contacting new attendees to help ensure that all visitors were made to feel welcome.

We continued to take communion to members who could not leave their homes at this time with Alfred and Honesty's support.

'Boxes of Blessing' were provided at Easter and Christmas for those with whom we were in contact who were 80 years old or over. We know how much these were appreciated by the recipients.

Church family events, that were open to the wider community, were planned over the year. These included a shared meal in April, the Harvest celebration in October, and the Christmas meal for Tuesday Lunch Club. We noticed an increase in attendance at church family events from those people we had served through the Tuesday Lunch Club and Knit and Natter.

The plans for creche were another way to show loving concern for our families, by providing a warm, safe and comfortable space for children too young for Kingdom Kids.

Camp fees were paid for some families, enabling children and young people to access important Christian holidays and events that they otherwise may not have been able to.

Members:

During the year we welcomed five new people into membership and have said goodbye to one couple following their move out of the area.

Mission and Evangelism:

This year has seen a continuation of the events we run to support our missionaries. During the Harvest weekend, we raised over £8,000 for BMS World Mission, as well as spent time with our missionaries so that we could better understand their work and to pray for and support them.

We supported the work of Superkidz again this year by collecting Easter Eggs in spring and toys at Christmas. Superkidz used these to help local children and their families who are in need. The Manna Centre was also supplied with donated gifts at Harvest time to help them run their homeless shelter. In September, we again baked our way to raising over £500 for the MacMillan charity.

The youth camp attended by children and young people from the church during the summer was very much appreciated and our younger family members benefitted greatly from the teaching and experience. Our young leaders were praised by those organising the camp for their hard work and positive attitude. We were very proud of them!

As part of our evangelistic work, we ran several church family events aimed at holding a fun and safe event, where non-church folk could be welcomed into. These included the previously mentioned Harvest celebration, and events over Easter and Christmas. However, we also ran two Ladies Evenings where food was offered and fun activities and crafts were offered- or just a space to sit and chat. Many of our lunch club visitors were pleased to attend and expressed desires to be included in future events. Gently building of relationships is key to our evangelistic approach. A Men's breakfast was also held and more of these were planned for the following year. The aim is to bring the men and youth of our church together for mutual support and encouragement as they grow deeper in their relationship with God within a safe space.

Playwell expressed a desire to build links with the church, especially at Harvest and Christmas. This will most likely be through meeting with Lunch Club. These continued links with our community are very important, to share the love of Jesus in a very real way.

At Christmas, a copy of Luke's Gospel was given as a gift to all the members of Lunch Club.

Finally, we shared with the work of XLP through the donation of the money we received through the Scrappage Scheme of £9,000 when we scrapped our very old mini bus. This enabled XLP to use the money towards buying a new bus- fit for purpose- which is regularly parked outside the hall.

Volunteering including youth work:

The church only runs because of the huge number of volunteers who make this happen. (Flower rota, office team, welcome team, tea and coffee, tech team, children's work including the brigades, home group leaders, music group, Tuesday Lunch Club, Knit and Natter, deacons, fabric team and gardening and many others who have helped run one off events.)

We are a family who work together, share our time, skills and resources, just like any other family. It is wonderful, sometimes messy, a bit confusing as all families can be, but is absolutely beautiful. We are the body of Christ.

As an example, as the number of GB volunteers fell in 2024, church members offered to support in a rolling programme of one-off sessions.

The children and youth work across our church grew in numbers and participation. The children and youth add vibrancy and life to our family and challenged us to rethink how we had always done things.

Structure, Governance and Management:

The appointment of trustees is made in accordance with the Baptist Union guidelines and confirmed by our Church constitution, ratified in 2013. Trustees must be members of the church, nominated by a minimum of two members and voted in by 2/3rds of the membership present at the election. The trustees are responsible for making decisions on all matters of general concern and importance to the church including deciding on how the funds are to be spent but will bring all significant changes before the members of the church for final instruction.

Financial Review

<p><i>Review of the charity's financial position at the end of the period</i></p> <p>As at 31 December 2024, the charity had total funds carried forward of £4,198,894 (2023: £4,186,565). The funds were represented predominantly by tangible fixed assets, mainly the church building and the Manse which is available for occupation by our minister. Of these funds £Nil (2023: £Nil) were restricted and the balance unrestricted.</p>
<p>When considering the financial position, the Trustees consider and monitor the cash and bank balances. At the end of the year, bank and cash balances amounted to £213,582 (2023: £162,686), an increase of £50,896 over the course of the year.</p> <p>The Trustees have concluded that the financial position of the charity at the end of the period was strong with sufficient assets available to support the planned activities in the future.</p>
<p><i>Statement explaining the policy for holding reserves stating why they are held</i></p> <p>The charity's policy is to hold reserves in unrestricted funds sufficient to cover 5 months' expenditure. The main source of income for the charity is donations from members and others attending the church. The holding of reserves at this level enables the charity to plan activities and commit to expenditure in the knowledge that should there be a drop in the level of income, or an unavoidable unplanned expenditure requirement, the charity has sufficient time to respond without a serious adverse impact.</p> <p>In their assessment of reserves when applying this policy, the Trustees exclude Tangible Fixed Assets (which are not readily realisable).</p>
<p><i>Amount of reserves held</i></p> <p>At the end of the year the charity held free reserves of £246,009 (2023: £189,492). This was significantly in excess of the amount required to be held under the reserves policy.</p> <p>The reason that significant excess funds were held is that the charity received a substantial legacy in 2018. The amount of the legacy was £220,165, and the legacy included no restrictions as to its use.</p> <p>During 2020 the church members decided to designate two thirds of the money received through the legacy to fund an additional church worker to support the minister, and the remaining one third to fund work required on the church property. During the year, considering the plan to undertake renovations on the church's Manse, additional amounts were received and designated to the Property Fund. At the end of the year the balance in the designated funds amounted to £120,643, leaving £125,366 within the General Fund.</p>
<p><i>Details of funds materially in deficit</i></p> <p>At the end of the year there were no funds materially in deficit.</p>
<p><i>Explanation of any uncertainties about the charity continuing as a going concern</i></p> <p>Having considered the financial position of the charity at the year end, the monthly accounts prepared for subsequent periods and the expected activities over the forthcoming 12 months, the Trustees have concluded that there is no material uncertainty over the ability of the charity to continue as a going concern. They have therefore prepared the charity's accounts on a going concern basis.</p>

Reference and Administrative details

Charity name	Eltham Park Baptist Church
Registered charity number	1190789
Charity's principal address	32a Westmount Road Eltham London
	SE9 1JE

Names of the charity trustees who manage the charity


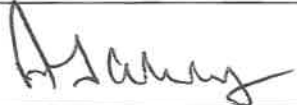
Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Alfred Bassah	Minister-in-Training (from Sep 2024)		Eltham Park Baptist Church members
Patricia Bailey-Barclay			
Andrew Goldsworthy	Treasurer		
Heather Goldsworthy			
Kathleen Nobbs			
Rachel Priddle	Secretary		
Jill Rackley			
Arnold Tarling			
Tracy Thomas		To Jan 2024	

Declarations

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's trustees on 26 April 2026 by:

Signature:

	
Rachel Priddle	Andrew Goldsworthy
Secretary	Treasurer

Name:

Position:

ELTHAM PARK BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted	Restricted	Total 2024	Unrestricted	Restricted	Total 2023
		£	£	£	£	£	£
Income and endowments from							
Donations and legacies	2	133,484	9,527	143,011	80,786	2,830	83,616
Investment income	3	3,523	-	3,523	535	-	535
Other trading activities	4	44,102	-	44,102	47,684	-	47,684
Total income		181,109	9,527	190,636	129,005	2,830	131,835
Expenditure							
Charitable Activities							
Ministry	5	23,941	-	23,941	43,299	-	43,299
Mission	6	36,419	9,527	45,946	26,782	2,830	29,612
Establishment	7	108,420	-	108,420	104,385	-	104,385
Total Expenditure		168,780	9,527	178,307	174,466	2,830	177,296
Net Income / (Expenditure) for the year		12,329	-	12,329	(45,461)	-	(45,461)
Net Movement in Funds		12,329	-	12,329	(45,461)	-	(45,461)
Reconciliation of Funds:							
Total Funds brought forward		4,186,565	-	4,186,565	4,232,026	-	4,232,026
Total Funds carried forward		4,198,894	-	4,198,894	4,186,565	-	4,186,565

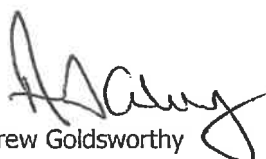
ELTHAM PARK BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	9		3,952,885		3,997,073
			<u>3,952,885</u>		<u>3,997,073</u>
Current Assets					
Debtors	10	54,877		36,421	
Bank and Cash		213,582		162,686	
		<u>268,459</u>		<u>199,107</u>	
Current Liabilities					
Creditors: amounts falling due within one year	11	(22,450)		(9,615)	
Net Current Assets					
Total assets less current liabilities			<u>246,009</u>		<u>189,492</u>
Total net assets or liabilities			<u>4,198,894</u>		<u>4,186,565</u>
Charity Funds					
Restricted	12	-		-	
Unrestricted		4,198,894		4,186,565	
Total Charity Funds			<u>4,198,894</u>		<u>4,186,565</u>

The notes on pages 11-19 form an integral part of these accounts. These accounts were approved by the Trustees on..... and signed on their behalf by:

26 April 2026



Andrew Goldsworthy
Treasurer



Rachel Priddle
Church Secretary

ELTHAM PARK BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Eltham Park Baptist Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Costs of raising funds

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

i Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost or, for donated assets, at a reasonable estimate of their value on receipt.

There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

k Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	1%
Furniture and fittings	10%
Computers and equipment	33%

l Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

m Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n Employee benefits

The charity operates a defined contribution plan for its minister and minister-in-training. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

2 Donations and Legacies

	Unrestricted	Restricted	2024	2023
Donations and Legacies				
Offerings	115,380	7,872	123,252	69,531
Tax refunds	18,023	607	18,630	13,054
Other donations	81	1,048	1,129	1,031
Total	133,484	9,527	143,011	83,616

In 2023 £2,830 of the donations and legacies income was attributable to restricted funds, with the remaining £80,786 being attributable to unrestricted funds.

3 Investment Income

	Unrestricted	Restricted	2024	2023
Investment Income				
Interest received	3,523	-	3,523	535
Total	3,523	-	3,523	535

In 2023 all investment income was attributable to unrestricted funds.

4 Other activities

	Unrestricted	Restricted	2024	2023
Income from other activities				
Premises and minibus hire fees	28,993	-	28,993	41,197
Surplus on scrappage of minibus	8,880	-	8,880	-
Lunch club	6,229	-	6,229	6,487
Total	44,102	-	44,102	47,684

In 2023 all income from other activities was attributable to unrestricted funds.

5 Ministry

	Unrestricted	Restricted	2024	2023
Minister's stipend, pension and NI	-	-	-	11,236
Minister in Training's stipend, pension and NI	9,452	-	9,452	16,659
Visiting speakers	960	-	960	720
Conferences and training	160	-	160	235
Church minibus	1,092	-	1,092	2,235
Other ministry costs	2,289	-	2,289	2,702
Office staffing	5,345	-	5,345	4,720
Subscriptions	1,645	-	1,645	1,653
Printing, postage and stationery	607	-	607	1,079
Independent examination	2,280	-	2,280	1,860
Other administrative cost	111	-	111	200
Total	23,941	-	23,941	43,299

6 Mission

	Unrestricted	Restricted	2024	2023
Grants payable	28,600	9,527	38,127	22,500
Children and youth work	2,304	-	2,304	2,429
Catering Costs	5,158	-	5,158	4,552
Outreach	357	-	357	131
Total	36,419	9,527	45,946	29,612

	Unrestricted	Restricted	2024	2023
Grants payable				
BUGB Home Mission	6,000	-	6,000	6,000
BMS World Mission	5,000	8,479	13,479	7,830
XLP	9,000	-	9,000	-
Other missionaries	7,800	-	7,800	7,800
Other charitable organisations	800	1,048	1,848	870
Total	28,600	9,527	38,127	22,500

7 Establishment

	Unrestricted	Restricted	2024	2023
Manse expenses	4,651	-	4,651	4,368
Manse refurbishment	7,240	-	7,240	-
Cleaners	11,223	-	11,223	10,544
Cleaning materials	1,550	-	1,550	1,592
Insurance	4,647	-	4,647	4,811
Light and heat	15,727	-	15,727	20,031
Rates and waste	4,405	-	4,405	4,457
Sundries	459	-	459	203
Telephone and internet	927	-	927	812
Repairs and maintenance	12,522	-	12,522	10,756
Small equipment	1,001	-	1,001	778
Depreciation	44,068	-	44,068	46,033
Total	108,420	-	108,420	104,385

8 Staff costs and Trustees expenses

		2024	2023
Staff costs			
Salaries	Gross salary	25,066	39,969
Social security costs	Employer's national insurance	-	594
Pension costs	Employer's pension contributions	700	2,516
Other costs	Council tax, water rates etc	-	696
Total		25,766	43,775

The average number of employees during the year was: 3 4

No employee received emoluments in excess of £60,000 during the year.

Our Minister-in-training, who was in office from September 2024, acted as one of the church's trustees in accordance with the Trust Deed and received remuneration of £8,752 in respect of his services as Minister-in-training.

Our Minister, who was in office until mid-April 2023, acted as one of the church's trustees in accordance with the Trust Deed and received remuneration of £9,855 and other benefits during 2023 in respect of her services as Minister, including the provision of manse accommodation owned by the church.

Our previous Minister-in-training, who was in office until the end of July 2023, acted as one of the church's trustees in accordance with the Trust Deed and received remuneration of £14,931 during 2023 in respect of her services as Minister-in-training.

The Church pays pension contributions for its Minister and Minister-in-training to the Defined Contribution Plan within the Baptist Pension Scheme, which is administered by the Pension Trustee, Baptist Pension Trust Limited. Further details of the scheme are set out in Note 14 below.

£Nil in total was reimbursed to the Trustees in respect of expenses incurred as Trustees (2023: £Nil).

9 Tangible Fixed Assets

	Church Premises	Manse	Motor vehicles	Fixtures, Fittings & Equipment	Total
Tangible Fixed Assets					
Cost					
1 January 2024	3,903,693	391,257	2,500	51,501	4,348,951
Additions	-	-	-	-	-
Disposal	-	-	(2,500)	-	(2,500)
31 December 2024	3,903,693	391,257	-	51,501	4,346,451
Depreciation					
1 January 2024	273,259	27,391	2,380	48,848	351,878
Charge for the year	39,037	3,913	-	1,118	44,068
On disposals	-	-	(2,380)	-	(2,380)
31 December 2024	312,296	31,304	-	49,966	393,566
Net book value					
1 January 2024	3,630,434	363,866	120	2,653	3,997,073
31 December 2024	3,591,397	359,953	-	1,535	3,952,885

All of the fixed assets are used for direct charitable purposes.

10 Debtors

	2024	2023
Accrued income	17,950	17,178
Prepayment and other debtors	36,927	19,244
	54,877	36,421

11 Creditors: amounts falling due within one year

	2024	2023
Trade creditors	251	1,666
Accruals	22,199	7,949
	22,450	9,615

12 Restricted Funds

	1 January 2024	Incoming Resources	Resources expended	Gains and losses	Transfers	31 December 2024
Unrestricted Funds						
<i>General Fund</i>	4,072,130	158,209	152,088	-	-	4,078,251
<i>Designated Funds</i>						
Additional worker	69,372	-	9,452	-	-	59,920
Property	45,063	22,900	7,240	-	-	60,723
Restricted Funds						
BMS World Mission	-	8,479	8,479	-	-	-
Other organisations	-	1,048	1,048	-	-	-
Total	4,186,565	190,636	178,307	-	-	4,198,894

Previous period

	1 January 2023	Incoming Resources	Resources expended	Gains and losses	Transfers	31 December 2023
Unrestricted Funds						
<i>General Fund</i>	4,100,932	129,005	157,807	-	-	4,072,130
<i>Designated Funds</i>						
Additional worker	86,031	-	16,659	-	-	69,372
Property	45,063	-	-	-	-	45,063
Restricted Funds						
BMS World Mission	-	2,830	2,830	-	-	-
Other organisations	-	-	-	-	-	-
Total	4,232,026	131,835	177,296	-	-	4,186,565

During 2020 the church members decided to designate two thirds of the money received through a legacy in 2018 to fund an additional church worker to support the Minister, and the remaining one third to fund work required on the church property.

During 2024, the fund for an additional worker was used to pay the costs of our Minister-in-Training. The property fund was used for a project to renovate and refurbish the church Manse, a project which continued into 2025.

During 2024, the church received money in support of a project run by BMS World Mission.

On occasions, the church receives money in support of other organisations. Any such amounts are accounted for within restricted funds. The funds are shown in aggregate above due to the immaterial amounts involved.

13 Analysis of net assets

	General funds £	Restricted funds £	Total funds £
Tangible fixed assets	3,952,885	-	3,952,885
Current assets	265,964	2,495	268,459
Current liabilities	(19,955)	(2,495)	(22,450)
Pension liabilities	-	-	-
Net assets at 31 December 2024	<u>4,198,894</u>	<u>-</u>	<u>4,198,894</u>

Previous period

	General funds £	Restricted funds £	Total funds £
Tangible fixed assets	3,997,073	-	3,997,073
Current assets	198,207	900	199,107
Current liabilities	(8,715)	(900)	(9,615)
Pension liabilities	-	-	-
Net assets at 31 December 2023	<u>4,186,565</u>	<u>-</u>	<u>4,186,565</u>

14 Pensions

The Church is an participating employer in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the employer and the other participating employers.

Pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Minister and the Minister-in-Training are eligible to join the Scheme.

15 Related parties

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 6.

During the year, a total of £43,645 (2023: £26,584) was received as donations from the charity's trustees and parties connected to them. No conditions were attached to any of these donations.

Independent Examiner's Report to the Trustees of The Eltham Park Baptist Church

I report to the trustees on my examination of the financial statements of The Eltham Park Baptist Church (the charity) for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
Chartered Accountants
9 Hare and Billet Road
London
SE3 0RB

Date: 28/4/26

ELTHAM PARK BAPTIST CHURCH

England & Wales - Charity number 1190789

Accounts

ELTHAM PARK BAPTIST CHURCH

Charity No 1190789

Annual Report and Financial Statements

For the year ended 31 December 2023

ELTHAM PARK BAPTIST CHURCH

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ELTHAM PARK BAPTIST CHURCH

Reference and Administrative Details

Charity Name	Eltham Park Baptist Church
Charity Registration Number	1190789
Registered and Administrative Office	32a Westmount Road London SE9 1JE
Trustees	Arnold Tarling Patricia Mary Bailey-Barclay Alfred Bassah Jill Rackley Kathleen Nobbs Heather Goldsworthy Rachel Priddle Andrew Goldsworthy
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
Independent Examiners	Field Sullivan 9 Hare & Billet Road Blackheath London SE3 0RB



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London SE9 1JE

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Trustees' Annual Report for the period from 1 January 2023 to 31 December 2023

Charity name: Eltham Park Baptist Church

Charity registration number: 1190789

Objectives and Activities

<i>Summary of the purposes of the charity as set out in its governing document</i>
The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
<i>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</i>
The Activities may include but are not restricted to: -Regular public worship, prayer, Bible study, preaching and teaching. -Baptism, as defined in the Union's Declaration of Principle. -The Communion of the Lord's Supper which shall normally be observed at least once a month. -Evangelism and mission, locally, regionally, nationally and internationally. -The teaching, encouragement, welcome and inclusion of young people. -Nurture and growth of Christian disciples. -Education and training for Christian and community service. -Giving and encouraging pastoral care. -Supporting and encouraging charitable social action in the United Kingdom and abroad. -Encouraging relationships with and supporting Baptists and other Christians.
<i>Statement confirming whether the Trustees have had regard to the guidance issued by the Charity Commission on public benefit</i>
The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.
<i>Working out our purpose through our vision</i>
Our objectives remain the same as in previous years and reflect the vision statement we wrote as a church family written in 2019. <i>To love people as Jesus loves them, we have focused on the following three areas:</i>

Our relationship with God. We will seek to grow in dependency upon God and go deeper in our faith. We seek to do this so that we are strengthened to live a life that reflects Jesus. We shall listen to God and be transformed by Him through the following ways:

- *Worship and prayer*
- *Reading scripture*
- *Preaching and teaching God's Word*

Our relationships with each other. We will seek to take an interest in all people, encouraging people to use their gifts and feel appreciated. We will seek to support and care for one another as we live out our faith through the following ways:

- *Encouraging deeper relationships through small groups/homegroups*
- *Practical care for all*
- *Intergenerational activities*

Our relationship with the world/community around us. We will seek to support each other to live and share who Jesus is through the whole of our lives both within the community of Eltham and the world around us. We will seek to do this in the following ways:

- *Be a positive presence in the community*
- *Share our faith*
- *Be concerned for our environment and issues of justice*

These objectives continue to be the basis from which we select our choice of activities and ministries across the church.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Worship and Prayer:

Our church family began the year, meeting in the halls to save on the significant cost of heating the sanctuary in response to the energy crisis across the country at that time. This unexpectedly led to a special sense of closeness as the congregation sat in a large arc that encouraged fellowship and participation. This was something especially valued following the isolation from COVID restrictions in the previous year. It promoted the desire to include more people in the leading aspects of worship and encourage family members to use their gifts. A team of people set up the room and organised the tech needed early on a Sunday morning, which was a lot of additional work. We continued this way in our worship until Easter, putting aspects from the second objective into practice.

In March, we held a prayer breakfast, where we reflected on how God had led us to this point and asked Him to clearly lead us into our next steps.

During May, we held a 'Pray our way through May' event. Each day, prayer reminders were sent out via the PrayerNet, and a special evening of prayer was held each week, rotating the days, to encourage as many members as possible to join. This was held before we began to consider our next steps in appointing a new minister, as Rev Lucy Wright had left us the previous month.

In June, we held a special Vision Sunday, where as part of the morning service, we split into small groups to discuss questions to help us to consider where God might be leading us and what sort of minister, we believed we needed.

Over the summer, these reflections were written into a profile which was uploaded to the Baptist Union portal in October. By December, we had received six profiles from prospective ministers who were interested in knowing more about Eltham Park Baptist Church.

As we were without a Minister, one of the Deacons took responsibility for organising a rota for those preaching and leading the worship services each Sunday, continuing to expand our multi-voice approach. She also coordinated the teaching themes we would use from week to week. A set of prepared formats were created for our communion services, enabling a structure to be followed as needed.

An All-Age service continued to be held once a month with a parade service happening once a term.

Leadership Team:

The most significant event during 2023 was the resignation in January of our minister, Rev Lucy Wright, who had been asked by the Baptist Union to become a Regional Minister. During her exit interview, she shared how she had led us through the first two objectives from our vision statement but had not started to explore the third objective. This was something she hoped we would continue and make a priority in the coming years.

With the knowledge that our Minister in Training, Cherie Rogers, was also due to complete her final year in June and take up a post in North London, the leadership had much work to do to ensure a smooth transition and put in place the many safeguards needed.

Rev Honesty Kachidza, from Hither Green Baptist Church, was appointed as our moderator after Rev Lucy began her new role, and was (and still continues to be) a vital source of advice and support to the church.

Elections held for the Deaconate in June reappointed Heather Goldsworthy, Kathy Nobbs and Jill Rackley and newly appointed Trish Bailey-Barclay and Arnold Tarling. To promote greater inclusion, the days for Deacons' meetings and prayer were rotated throughout the week enabling Trish to participate, as the previous schedule had limited Girls' Brigade leaders from fully participating in the Diaconate.

Leading up to the deacon elections, some details were clarified on the roles and responsibilities of deacons, to specifically include 'welcoming visitors' and 'to engage in robust and respectful discussions'. We wanted the leadership to lead by example in welcoming new people and for leaders to proactively share their own thoughts and respond to the thoughts of others to help move the church forward in the direction we believe God is moving us.

During the Autumn, the leadership had the pleasure of recommending Alfred Bassah to the church to go forward to the Ministerial Recognition Committee as a Minister in Training.

Buildings:

A fabric team was proposed during the autumn, to help with the tremendously difficult job of maintaining both the church premises and the Manse. Arnold Tarling was appointed the deacon responsible for premises but needed a team of people to support in this role.

After Rev Lucy Wright began her new role, the Manse was rented to the London Baptist Association while building work was completed on Lucy's new home, so she continued to live there until January 2024. This provided the church with an income as well as ensuring we did not have to maintain an empty building.

During this time, we began to discuss what was needed to make the Manse ready for a new minister. The kitchen needed a substantial upgrade, and we wished to add a downstairs, accessible toilet, so that church members or visitors were able to use a toilet downstairs, without having to climb up to the mezzanine storey. Windows to the rear of the Manse needed replacing and an unsafe chimney stack removed. A comprehensive plan to cover all these areas was prepared and was sent to tender. The total expenditure was expected to be approximately £90,000.

Pastoral Care:

We continued to hold family events such as Bring and Share Lunch in April, and a fun picnic in August.

The Families' WhatsApp chat was enhanced to include general messaging and encouragements as well as appropriate information and reminders.

Bags of blessings were given to those over 80 years old across the church family at Easter and at Christmas. Heather Goldsworthy led a group who support her to oversee the Pastoral Care needs of the wider church family.

Members:

We said goodbye to four church family members during the year. But also welcomed one newborn baby into the church family and held a dedication service for her in March. We also saw two weddings in the church during the year, baptised one of our church members, and welcomed two other regular attendees into membership.

Mission and Evangelism:

At the end of 2022 and into 2023 we explored a 'Warm Welcome' initiative, where we opened up the Friendship Centre for people to come and keep themselves warm during the fuel crisis. This involved much preparation including training and safeguarding procedures. However, no one visited. We reflected on the reasons for why this may have happened and decided that after several months that we should end the initiative. We concluded that although the venture had not been successful, it had been right for us to try.

We held a Christianity Explored course from the end of February for 6 weeks. Our Minister and Minister-in-Training hosted this with regular support from other church members. Five people attended who were interested in learning more. This directly led to some new members, and more importantly, enabled people to ask open and frank questions about God, the Bible and how to live as a Christian.

In April and again in November, we hosted a Ladies' Night, to which ladies associated with the church were invited to attend. Good food and a range of crafts were available, allowing people to chat and build relationships. The men also met together for a meal at a local restaurant.

We worked together with the other churches along Westmount Road to sing carols at the Westmount Road Light Up community event.

Lunch club remained a key outreach to the folk in the local community, and we have worked hard to build links between the regular attendees of lunch club and other events at church.

We continue to enhance our website as it has played a key role in attracting many new people to join our church.

During Harvest, we again supported BMS World Mission, Greenwich Foodbank and the Manna Centre. We met with Holly, who was one of the BMS missionaries we supported, who told us more of her work.

Volunteering including youth work:

Our church only runs because of the huge number of volunteers who make this happen.

During the year, we have struggled to add new leaders to the Girls' Brigade team. But a number of church family members agreed to help with one off sessions, which has eased the problem – although permanent new leaders would be more than welcome.

James Feasey stepped down from the leadership of BB and was thanked for his many years of service.

A new Tech Team was set up, involving a wider group of people from across the church to support the growing tech requirements for the church. We were still recruiting people for the fabric team at the end of the year.

Our Sunday morning youth work grew during the year, with up to 16 young people now a part of the group with regular attendance of around eight. Some of these young people help in other aspects of church ministry, especially with music and tech.

Structure, Governance and Management:

The appointment of trustees is made in accordance with the Baptist Union guidelines and confirmed by our Church constitution, ratified in 2013. Trustees must be members of the church, nominated by a minimum of two members and voted by 2/3s of the membership present at the election. The trustees are responsible for making decisions on all matters of general concern and importance to the church including deciding on how the funds are to be spent but will bring all significant changes before the members of the church for final instruction.

Financial Review

Review of the charity's financial position at the end of the period

As at 31 December 2023, the charity had total funds carried forward of £4,186,565 (2022: £4,232,026). The funds were represented predominantly by tangible fixed assets, mainly the church building and the Manse occupied by our minister. Of these funds £Nil (2021: £Nil) were restricted and the balance unrestricted.

When considering the financial position, the Trustees consider and monitor the cash and bank balances. At the end of the year, bank and cash balances amounted to £162,686 (2022: £191,223), a reduction of £28,537 from the balance at the start of the year.

The Trustees have concluded that the financial position of the charity at the end of the period was strong with sufficient assets available to support the planned activities in the future.

Statement explaining the policy for holding reserves stating why they are held

The charity's policy is to hold reserves in unrestricted funds sufficient to cover 5 months' expenditure. The main source of income for the charity is donations from members and others attending the church. The holding of reserves at this level enables the charity to plan activities and commit to expenditure in the knowledge that should there be a drop in the level of income, or an unavoidable unplanned expenditure requirement, the charity has sufficient time to respond without a serious adverse impact.

In applying this policy, the Trustees exclude Tangible Fixed Assets (which are not readily realisable).

Amount of reserves held

At the end of the year the charity held free reserves of £189,492 (2021: £190,699). This was significantly in excess of the amount required to be held under the reserves policy.

The reason that significant excess funds were held is that the charity received a substantial legacy in 2018. The amount of the legacy was £220,165, and the legacy included no restrictions as to its use.

During 2020 the church members decided to designate two thirds of the money received through the legacy to fund an additional church worker to support the minister, and the remaining one third to fund work required on the church property. At the end of the year the balance in the designated funds amounted to £114,435, leaving £75,057 within the General Fund.

Details of funds materially in deficit

At the year-end there were no funds materially in deficit.

Explanation of any uncertainties about the charity continuing as a going concern

Having considered the financial position of the charity at the year end, the monthly accounts prepared for subsequent periods and the expected activities over the forthcoming 12 months, the Trustees have concluded that there is no material uncertainty over the ability of the charity to continue as a going concern. They have therefore prepared the charity's accounts on a going concern basis.

Reference and Administrative details

Charity name	Eltham Park Baptist Church
Registered charity number	1190789
Charity's principal address	32a Westmount Road Eltham London SE9 1JE

Names of the charity trustees who manage the charity

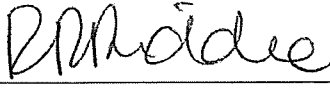
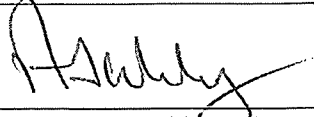
Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Rev. Lucy Wright	Minister	To April 2023	Eltham Park Baptist Church members
Cherie Rogers	Minister-in-Training	To July 2023	
Patricia Bailey-Barclay		From Jun 2023	
Alfred Bassah			
Thomas Feasey		To Jun 2023	
Andrew Goldsworthy	Treasurer		
Heather Goldsworthy			
Kathleen Nobbs			
Rachel Priddle	Secretary		
Jill Rackley			
Arnold Tarling		From Jun 2023	
Tracy Thomas			

Declarations

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's trustees on 6 March 2025 by:

Signature:

	
Rachel Rose Priddle	Andrew Goldsworthy
Secretary	Treasurer

Name:

Position:

ELTHAM PARK BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted	Restricted	Total 2023	Unrestricted	Restricted	Total 2022
		£	£	£	£	£	£
Income and endowments from							
Donations and legacies	2	80,786	2,830	83,616	81,883	9,170	91,053
Investment income	3	535	-	535	115	-	115
Other trading activities	4	47,684	-	47,684	31,382	-	31,382
Total income		129,005	2,830	131,835	113,380	9,170	122,550
Expenditure							
Charitable Activities							
Ministry	5	43,299	-	43,299	75,772	-	75,772
Mission	6	26,782	2,830	29,612	25,297	9,170	34,467
Establishment	7	104,385	-	104,385	105,511	-	105,511
Total Expenditure		174,466	2,830	177,296	206,580	9,170	215,750
Net Income / (Expenditure) for the year		(45,461)	-	(45,461)	(93,200)	-	(93,200)
Other recognised gains/(losses)							
Actuarial gains/(losses) on defined benefit pensions schemes	14	-	-	-	18,162	-	18,162
Net Movement in Funds		(45,461)	-	(45,461)	(75,038)	-	(75,038)
Reconciliation of Funds:							
Total Funds brought forward		4,232,026	-	4,232,026	4,307,064	-	4,307,064
Total Funds carried forward		4,186,565	-	4,186,565	4,232,026	-	4,232,026


ELTHAM PARK BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2023


	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	9		3,997,073		4,041,327
			<u>3,997,073</u>		<u>4,041,327</u>
Current Assets					
Debtors	10	36,421		23,894	
Bank and Cash		162,686		191,223	
		<u>199,107</u>		<u>215,117</u>	
Current Liabilities					
Creditors: amounts falling due within one year	11	(9,615)		(24,418)	
Net Current Assets					
Total assets less current liabilities			<u>189,492</u>		<u>190,699</u>
			4,186,565		4,232,026
Total net assets or liabilities			<u>4,186,565</u>		<u>4,232,026</u>
Charity Funds					
Restricted	12	-		-	
Unrestricted		4,186,565		4,232,026	
Total Charity Funds			<u>4,186,565</u>		<u>4,232,026</u>

The notes on pages 11-20 form an integral part of these accounts. These accounts were approved by the Trustees on 6.11.2023 and signed on their behalf by

A Treasurer

Andrew Goldsworthy


B Deacon

RACHEL ROSE
 PRIDDLE


ELTHAM PARK BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Eltham Park Baptist Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Costs of raising funds

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

i Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost or, for donated assets, at a reasonable estimate of their value on receipt.

There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

k Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	1%
Furniture and fittings	10%
Computers and equipment	33%

l Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

m Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n Employee benefits

The charity operates a defined contribution plan for certain of its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

2 Donations and Legacies

	Unrestricted	Restricted	2023	2022
Donations and Legacies				
Offerings	67,121	2,410	69,531	75,235
Tax refunds	12,634	420	13,054	15,162
Other donations	1,031	-	1,031	656
Legacies	-	-	-	-
Total	80,786	2,830	83,616	91,053

In 2022 £9,170 of the donations and legacies income was attributable to restricted funds, with the remaining £81,883 being attributable to unrestricted funds.

3 Investment Income

	Unrestricted	Restricted	2023	2022
Investment Income				
Interest received	535	-	535	115
Total	535	-	535	115

In 2022 all investment income was attributable to unrestricted funds.

4 Other trading activities

	Unrestricted	Restricted	2023	2022
Income from other trading activities				
Premises and minibus hire fees	41,197	-	41,197	27,553
Lunch club	6,487	-	6,487	3,829
Total	47,684	-	47,684	31,382

In 2022 all income from other trading activities was attributable to unrestricted funds.

5 Ministry

	Unrestricted	Restricted	2023	2022
Minister's stipend, pension and NI	11,236	-	11,236	35,987
Minister in Training's stipend, pension and NI	16,659	-	16,659	26,711
Visiting speakers	720	-	720	-
Conferences and training	235	-	235	267
Church minibus	2,235	-	2,235	1,676
Other ministry costs	2,702	-	2,702	2,206
Office staffing	4,720	-	4,720	3,540
Subscriptions	1,653	-	1,653	1,487
Printing, postage and stationery	1,079	-	1,079	999
Independent examination	1,860	-	1,860	2,360
Pension scheme finance cost	-	-	-	382
Other administrative cost	200	-	200	157
Total	43,299	-	43,299	75,772

6 Mission

	Unrestricted	Restricted	2023	2022
Grants payable	19,670	2,830	22,500	28,598
Children and youth work	2,429	-	2,429	2,970
Catering Costs	4,552	-	4,552	2,683
Outreach	131	-	131	216
Total	26,782	2,830	29,612	34,467

	Unrestricted	Restricted	2023	2022
Grants payable				
BUGB Home Mission	6,000	-	6,000	6,000
BMS World Mission	5,000	2,830	7,830	10,280
Other missionaries	7,800	-	7,800	11,690
Other charitable organisations	870	-	870	628
Total	19,670	2,830	22,500	28,598

7 Establishment

	Unrestricted	Restricted	2023	2022
Manse expenses	4,368	-	4,368	6,337
Cleaners	10,544	-	10,544	9,448
Cleaning materials	1,592	-	1,592	1,795
Insurance	4,811	-	4,811	4,354
Light and heat	20,031	-	20,031	16,715
Rates and waste	4,457	-	4,457	3,560
Sundries	203	-	203	192
Telephone and internet	812	-	812	390
Repairs and maintenance	10,756	-	10,756	16,294
Small equipment	778	-	778	408
Depreciation	46,033	-	46,033	46,018
Total	104,385	-	104,385	105,511

8 Staff costs and Trustees expenses

		2023	2022
Staff costs and Trustees expenses			
Salaries	Gross salary	39,969	68,109
Social security costs	Employer's national insurance	594	1,043
Pension costs	Employer's pension contributions	2,516	6,194
Other costs	Council tax, water rates etc	696	2,929
Total		43,775	78,275

The average number of employees during the year was 4 5

No employee received emoluments in excess of £60,000 during the year.

The Minister, who was in office until mid-April 2023, acted as one of the church's trustees in accordance with the Trust Deed and received remuneration of £9,855 and other benefits in respect of her services as Minister, including the provision of manse accommodation owned by the church.

The Minister-in-training, who was in office until the end of July 2023, acted as one of the church's trustees in accordance with the Trust Deed and received remuneration of £14,931 in respect of her services as Minister-in-training.

£Nil in total was reimbursed to the Trustees in respect of expenses incurred as Trustees (2022: £Nil).

The Church pays pension contributions for its Minister and Minister-in-training to the Defined Contribution Plan within the Baptist Pension Scheme, which is administered by the Pension Trustee, Baptist Pension Trust Limited. Further details of the scheme are set out in Note 14 below.

9 Tangible Fixed Assets

	Church Premises	Manse	Motor vehicles	Fixtures, Fittings & Equipment	Total
Tangible Fixed Assets					
Cost					
1 January 2023	3,903,693	391,257	2,500	49,722	4,347,172
Additions	-	-	-	1,779	1,779
Disposal	-	-	-	-	-
31 December 2023	3,903,693	391,257	2,500	51,501	4,348,951
Depreciation					
1 January 2023	234,222	23,478	2,340	45,805	305,845
Charge for the year	39,037	3,913	40	3,043	46,033
On disposals	-	-	-	-	-
31 December 2023	273,259	27,391	2,380	48,848	351,878
Net book value					
1 January 2023	3,669,471	367,779	160	3,917	4,041,327
31 December 2023	3,630,434	363,866	120	2,653	3,997,073

All of the fixed assets are used for direct charitable purposes.

10 Debtors

	2023	2022
Accrued income	17,178	2,208
Prepayment and other debtors	19,244	21,686
	36,421	23,894

11 Creditors: amounts falling due within one year

	2023	2022
Trade creditors	1,666	576
Accruals	7,949	23,842
	9,615	24,418

12 Restricted Funds

Current period

	1 January 2023	Incoming Resources	Resources expended	Gains and losses	Transfers	31 December 2023
Unrestricted Funds						
<i>General Fund</i>	4,100,932	129,005	157,807	-	-	4,072,130
<i>Designated Funds</i>						
Additional worker	86,031	-	16,659	-	-	69,372
Property	45,063	-	-	-	-	45,063
Restricted Funds						
BMS World Mission	-	2,830	2,830	-	-	-
Romania	-	-	-	-	-	-
Other organisations	-	-	-	-	-	-
Total	4,232,026	131,835	177,296	-	-	4,186,565

Previous period

	1 January 2022	Incoming Resources	Resources expended	Gains and losses	Transfers	31 December 2022
Unrestricted Funds						
<i>General Fund</i>	4,143,326	113,380	173,936	18,162	-	4,100,932
<i>Designated Funds</i>						
Additional worker	112,743	-	26,712	-	-	86,031
Property	50,995	-	5,932	-	-	45,063
Restricted Funds						
BMS World Mission	-	5,280	5,280	-	-	-
Romania	-	3,890	3,890	-	-	-
Other organisations	-	-	-	-	-	-
Total	4,307,064	122,550	215,750	18,162	-	4,232,026

During 2020 the church members decided to designate two thirds of the money received through a legacy in 2018 to fund an additional church worker to support the Minister, and the remaining one third to fund work required on the church property.

During 2023, the fund for an additional worker was used to pay the costs of our Minister-in-Training. No monies were disbursed from the property during the year.

During 2023, the church received money in support of a project run by BMS World Mission.

On occasions, the church receives money in support of other organisations. Any such amounts are accounted for within restricted funds. The funds are shown in aggregate above due to the immaterial amounts involved.

13 Analysis of net assets

Current period	General funds	Restricted funds	Total funds 2023
	£	£	£
Tangible fixed assets	3,997,073	-	3,997,073
Current assets	198,207	900	199,107
Current liabilities	(8,715)	(900)	(9,615)
Pension liabilities	-	-	-
Net assets at 31 December 2023	<u>4,186,565</u>	<u>-</u>	<u>4,186,565</u>

Previous period

	General funds	Restricted funds	Total funds 2022
	£	£	£
Tangible fixed assets	4,041,327	-	4,041,327
Current assets	208,087	7,030	215,117
Current liabilities	(17,388)	(7,030)	(24,418)
Pension liabilities	-	-	-
Net assets at 31 December 2022	<u>4,232,026</u>	<u>-</u>	<u>4,232,026</u>

14 Pensions

The Church is an participating employer in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister and the Minister-in-Training are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases	3.20
Assumed investment returns	
• Pre-retirement	2.95
• Post retirement	1.70
Deferred pension increases	
• Pre-April 2009	3.20
• Post-April 2009	2.50
Pension increases	
• Main scheme pension	2.70

Mortality was assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022. However, the DB Plan is to be wound up, and the process to wind it up was started with effect from 31 March 2024 and therefore no formal valuation is due to take place.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions were payable until June 2026.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These contributions are payable under the recovery plan until June 2026. The outstanding deficiency contributions due under the Recovery Plan are not considered material and therefore have not been included in the balance sheet.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2023	2022
	£	£
Balance sheet liability at year start	-	20,400
Minus deficiency contributions paid	-	(2,620)
Interest cost (recognised in SoFA)	-	382
Remaining change to balance sheet liability* (recognised in SoFA)	-	(18,162)
Balance sheet liability at year end	-	-

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

15 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 6.

Independent Examiner's Report to the Trustees of The Eltham Park Baptist Church

I report to the trustees on my examination of the financial statements of The Eltham Park Baptist Church (the charity) for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
Chartered Accountants
9 Hare and Billet Road
London
SE3 0RB

Date: 7/3/25

ELTHAM PARK BAPTIST CHURCH

England & Wales - Charity number 1190789

Accounts

ELTHAM PARK BAPTIST CHURCH

Charity No 1190789

Annual Report and Financial Statements

For the year ended 31 December 2022

ELTHAM PARK BAPTIST CHURCH

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ELTHAM PARK BAPTIST CHURCH

Reference and Administrative Details

Charity Name	Eltham Park Baptist Church
Charity Registration Number	1190789
Registered and Administrative Office	32a Westmount Road London SE9 1JE
Trustees	Arnold Tarling Patricia Mary Bailey-Barclay Alfred Bassah Jill Rackley Kathleen Nobbs Heather Goldsworthy Rachel Priddle Andrew Goldsworthy
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
Independent Examiners	Field Sullivan 9 Hare & Billet Road Blackheath London SE3 0RB



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Trustees' Annual Report for the period from 1st January 2022 to 31st December 2022

Charity name: Eltham Park Baptist Church

Charity registration number: 1190789

Objectives and Activities

<i>Summary of the purposes of the charity as set out in its governing document</i>
The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
<i>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</i>
The Activities may include but are not restricted to: -Regular public worship, prayer, Bible study, preaching and teaching. -Baptism, as defined in the Union's Declaration of Principle. -The Communion of the Lord's Supper which shall normally be observed at least once a month. -Evangelism and mission, locally, regionally, nationally and internationally. -The teaching, encouragement, welcome and inclusion of young people. -Nurture and growth of Christian disciples. -Education and training for Christian and community service. -Giving and encouraging pastoral care. -Supporting and encouraging charitable social action in the United Kingdom and abroad. -Encouraging relationships with and supporting Baptists and other Christians.
<i>Statement confirming whether the Trustees have had regard to the guidance issued by the Charity Commission on public benefit</i>
The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

<i>Working out our purpose through our vision</i>
As trustees and members of Eltham Park, we are committed to the development of our vision statement to be a 'People-loving, Jesus-centred Church'. To achieve this aim, we set out a mission statement, which underpins the purposes for all our activities as a church and charity. <i>To love people as Jesus loves them, we will focus on the following three areas:</i>

Our relationship with God. We will seek to grow in dependency upon God and go deeper in our faith. We seek to do this so that we are strengthened to live a life that reflects Jesus. We shall listen to God and be transformed by Him through the following ways:

- *Worship and prayer*
- *Reading scripture*
- *Preaching and teaching God's Word*

Our relationships with each other. We will seek to take an interest in all people, encouraging people to use their gifts and feel appreciated. We will seek to support and care for one another as we live out our faith through the following ways:

- *Encouraging deeper relationships through small groups/homegroups*
- *Practical care for all*
- *Intergenerational activities*

Our relationship with the world/community around us. We will seek to support each other to live and share who Jesus is through the whole of our lives both within the community of Eltham and the world around us. We will seek to do this in the following ways:

- *Be a positive presence in the community*
- *Share our faith*
- *Be concerned for our environment and issues of justice*

To achieve these aims, the trustees organise and plan for regular church services, events and training. They also organise the maintenance of the premises in order to facilitate our meeting together.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Worship and Prayer:

We continue to meet every Sunday morning for a service including sung worship, prayer and teaching. This is preceded by a prayer time and followed by tea and coffee, where we aim to strengthen our relationships with each other and extend a warm welcome to those who are new to the church.

On the first Sunday of each month, we take communion together as part of the main service. Our group of young people (11-18) are now encouraged to join us for this special act of worship- something new instigated this year. The second Sunday of each month is a specific all-age service, where children and young people are included, with teaching and worship aimed at all ages.

Our third Sunday is usually followed by our church members meeting – a time for prayer, discussion and decisions about the life of our church. This is an act of worship in a different context.

During the final Sunday of the month, we include updates about the missionaries we support and have a time of prayer for them. In the last week of the month, we also gather for a specific time of prayer as a church.

This year, we have formally recognised a team of people who are developing their gifts of leading worship at church, as well as our minister and minister-in-training, and a growing group of people willing to develop their gifts in preaching and teaching. We have continued to include a range of different faces to lead parts of the service, from leading prayers, Bible reading, sharing the all-age talk, giving a testimony, or sharing news. This is helping us to grow our faith and develop our gifts – part of our mission statement – and has encouraged a friendly and welcoming ethos in our services. We also brought back the much-loved birthday box, so anyone with a birthday can choose a sweet treat and be sung to and prayed for.

The services are organised to follow a series of themes to deepen the spiritual understanding and practical application into the everyday lives of the congregation. These themes are chosen together by those leading the preaching and teaching, to reflect the next step on our path towards meeting the aims set out at the beginning.

Since October, we have a run morning Bible study group that meet on a Sunday before the service. This was begun as a response to the need for some people to meet together, who are unable to participate in a weekday home group. The homegroups (and Bible study group), continue to use notes from the service theme, to delve deeper and discuss the teaching presented, as well as provide opportunities to develop stronger and supportive relationships with each other and to pray.

We are pleased to see continued growth in new families and individuals who have settled at Eltham Park and have made it their home church. In fact, we welcomed 10 new people in one go during the year. However, we are also sad to note the passing of four of our older members. We held one wedding for members of our own church, although the church was also hired for weddings by members from the local community. We had four baptisms and held a dedication service for two children.

Following from the murder of George Floyd, and a recognition that racism needs to be tackled rather than ignored, the church ran a series of studies following the book by Ben Lindsey, 'We need to talk about race'. Altogether, over 40 people took part. As a result, we have begun to actively redress the imbalance of people in leadership roles and become more aware of cultural differences that may cause tension between people through lack of understanding. We are aware that this is not a tick box solution, but one that needs addressing over a long-term basis.

Leadership Team:

Throughout the year the leadership of the church consisted of our minister, Rev Lucy Wright, our minister-in-training, Cherie Rogers and a group of between 9 and 10 deacons, all of whom are trustees of the church. This team meets once a month to discuss the business of running the church and once a month for prayer. Two new deacons joined the team this year and one resigned.

Buildings:

To reduce the heating bills last autumn, we agreed to meet in the church halls rather than the sanctuary. This saved money and ensured people were able to worship in the warmth. In fact, we had very positive feedback from the congregation who liked the informality and closeness using the halls generated. The number of people attending prayers before the service also increased.

The office has been revamped and updated, including new desks and carpets.

Pastoral Care:

Following the easing of Covid based restrictions, we reopened the Friendship Centre Lunch Club in March. This news was gratefully received by all the folks who attend - the majority being older folk from our local community who are not otherwise associated with the church. Numbers returned to pre-Covid levels of 40-45 by the end of the year. Lunch Club also provided a Maundy Thursday tea and a Christmas dinner. Small 'Bags of Blessing' were given at Easter to vulnerable older people we know locally, and these same people also received a Christmas Hamper. Our Pastoral Care team tries to ensure that people we know who need a personal visit can receive one.

Knit and Natter meet weekly and provide an opportunity to enjoy and learn more about knitting, while developing deep friendships.

Our youth leaders continue to provide care, education, fun and games in Boys' Brigade, Girls' Brigade, EPYC and Kingdom Kids. The numbers in all these groups have steadily grown over the year, following the substantial dip caused through Covid. We held a pancake evening for our families at the beginning of Lent and also held a 'Light Party' for children associated with the church in October as an alternative to Halloween.

During the summer, we held a series of events for our families to help new people build relationships with existing members. We also started a Families WhatsApp group, which has enabled family members to ask for or offer support as needed.

We held a wonderful Barn Dance at Harvest time, where people associated with our church (such as through Lunch Club) came, ate, danced and got to know each other. This was also true of our fun-filled Christmas Party. The ladies associated with the church, ran a very enjoyable Christmas craft evening following a supper. A further opportunity for those with particular gifts and skills to be able to share them with the wider church family and beyond.

However, we also became aware that there is a gap in the pastoral care for the men in our church that needs to be addressed.

Every week, we have messages asking for prayer on our PrayerNet. This is a wonderful way that we show care and concern for each other.

Mission and Evangelism:

This autumn, in response to the rising cost of living and the increase in fuel prices, we tried to set up a 'Warm Welcome' for anyone associated with the church (through the pre-school, youth work, Lunch club etc) who needed a warm and friendly space to stay in during the day. Unfortunately, despite advertising, no one used the facilities, so the venture was stopped after a few weeks.

We continue to support four different missionaries through a yearly gift and regular prayer. One works for XLP in London, one in Romania and two are BMS missionaries. We continue to support BMS and Home mission as part of our giving, along with Our local Food Bank.

We collected chocolate eggs at Easter and toys at Christmas for Superkidz, harvest produce to the Manna Centre and Food Bank and raised over £500 for MacMillan in our coffee morning.

We also transferred the primary use of our mini-bus to XLP, but are still housing the bus on our premises.

Relationships with other churches:

At Christmas, it was our turn to organise the joint Carol Singing between the churches on Westmount Road. We joined the Baptist Union Conference live stream for one of our services.

Volunteers:

We thank all the volunteers who make our church happen. This includes those running Lunch Club, Boys' Brigade and Girls' Brigade, EPYC, Kingdom Kids, Home Group/bible study leaders, those who provide and arrange the flowers, who organise Knit and Natter, provide tea and coffee on a Sunday morning, those who take pastoral visits, who maintain the premises, run the tech for Sunday services, welcome people, sort music, lead and preach, fill the birthday box, prepare communion, organise rotas, send emails and messages, sort our finances and those who garden. Without all the tremendous work that they do, there would be no Eltham Park Baptist Church.

Structure, Governance and Management:

The appointment of trustees is made in accordance with the Baptist Union guidelines and confirmed by our Church constitution, ratified in 2013. Trustees must be members of the church, nominated by a minimum of two members and voted by 2/3s of the membership present at the election. The trustees are responsible for making decisions on all matters of general concern and importance to the church including deciding on how the funds are to be spent but will bring all significant changes before the members of the church for final instruction.

Financial Review

Review of the charity's financial position at the end of the period

As at 31 December 2022, the charity had total funds carried forward of £4,232,026 (2021: £4,307,064). The funds were represented predominantly by tangible fixed assets, mainly the church building and the Manse occupied by our minister. Of these funds £Nil (2021: £Nil) were restricted and the balance unrestricted.

When considering the financial position, the Trustees consider and monitor the cash and bank balances. At the end of the year, bank and cash balances amounted to £191,223 (2021: £227,868), a reduction of £36,645 from the balance at the start of the year.

The Trustees have concluded that the financial position of the charity at the end of the period was strong with sufficient assets available to support the planned activities in the future.

Statement explaining the policy for holding reserves stating why they are held

The charity's policy is to hold reserves in unrestricted funds sufficient to cover 5 months' expenditure. The main source of income for the charity is donations from members and others attending the church. The holding of reserves at this level enables the charity to plan activities and commit to expenditure in the knowledge that should there be a drop in the level of income, or an unavoidable unplanned expenditure requirement, the charity has sufficient time to respond without a serious adverse impact.

In applying this policy, the Trustees exclude Tangible Fixed Assets (which are not readily realisable) and, in previous years, the Defined Pension Scheme Liability.

Amount of reserves held

At the end of the year the charity held free reserves of £190,699 (2021: £240,119). This was significantly in excess of the amount required to be held under the reserves policy.

The reason that significant excess funds were held is that the charity received a substantial legacy in 2018. The amount of the legacy was £220,165, and the legacy included no restrictions as to its use.

During 2020 the church members decided to designate two thirds of the money received through the legacy to fund an additional church worker to support the minister, and the remaining one third to fund work required on the church property. At the end of the year the balance in the designated funds amounted to £131,094, leaving £59,605 within the General Fund.

Details of fund materially in deficit

At the year-end there were no funds materially in deficit.

Explanation of any uncertainties about the charity continuing as a going concern

Having considered the financial position of the charity at the year end, the monthly accounts prepared for subsequent periods and the expected activities over the forthcoming 12 months, the Trustees have concluded that there is no material uncertainty over the ability of the charity to continue as a going concern. They have therefore prepared the charity's accounts on a going concern basis.

Reference and Administrative details

Charity name	Eltham Park Baptist Church
Registered charity number	1190789
Charity's principal address	32a Westmount Road Eltham London SE9 1JE

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Rev. Lucy Wright	Minister		Eltham Park Baptist Church members
Cherie Rogers	Minister-in-Training		
Colin Barnes		To July 2022	
Alfred Bassah		From July 2022	
Thomas Feasey			
Andrew Goldsworthy	Treasurer		
Heather Goldsworthy			
Kathleen Nobbs			
Rachel Priddle	Secretary		
Jill Rackley			
Tracy Thomas		From July 2022	

Declarations


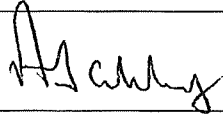
The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's trustees on 27.2.25 by:

Signature:

Name:

Position:

	
Rachel Rose Priddle	Andrew Goldsworthy
Secretary	Treasurer

ELTHAM PARK BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted	Restricted	Total 2022	Unrestricted	Restricted	Total 2021
		£	£	£	£	£	£
Income and endowments from							
Donations and legacies	2	81,883	9,170	91,053	96,172	3,605	99,777
Investment income	3	115	-	115	77	-	77
Other trading activities	4	31,382	-	31,382	26,320	-	26,320
Total income		113,380	9,170	122,550	122,569	3,605	126,174
Expenditure							
Charitable Activities							
Ministry	5	75,772	-	75,772	70,446	-	70,446
Mission	6	25,297	9,170	34,467	25,720	3,605	29,325
Establishment	7	105,511	-	105,511	92,293	-	92,293
Total Expenditure		206,580	9,170	215,750	188,459	3,605	192,064
Net Income / (Expenditure) for the year		(93,200)	-	(93,200)	(65,890)	-	(65,890)
Other recognised gains/(losses)							
Actuarial gains/(losses) on defined benefit pensions schemes	14	18,162	-	18,162	1,017	-	1,017
Net Movement in Funds		(75,038)	-	(75,038)	(64,873)	-	(64,873)
Reconciliation of Funds:							
Total Funds brought forward		4,307,064	-	4,307,064	4,371,937	-	4,371,937
Total Funds carried forward		4,232,026	-	4,232,026	4,307,064	-	4,307,064

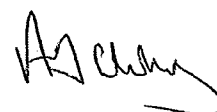
ELTHAM PARK BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2022

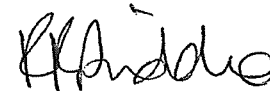
	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	9		4,041,327		4,087,345
			<u>4,041,327</u>		<u>4,087,345</u>
Current Assets					
Debtors	10	23,894		20,578	
Bank and Cash		191,223		227,868	
		<u>215,117</u>		<u>248,446</u>	
Current Liabilities					
Creditors: amounts falling due within one year	11	(24,418)		(8,327)	
Net Current Assets					
Total assets less current liabilities			<u>190,699</u>		<u>240,119</u>
Net Assets excluding pension liability			4,232,026		4,327,464
Defined benefit pension scheme Liability	14		-		(20,400)
Total net assets or liabilities			<u>4,232,026</u>		<u>4,307,064</u>
Charity Funds					
Restricted	12	-		-	
Unrestricted		4,232,026		4,307,064	
Total Charity Funds			<u>4,232,026</u>		<u>4,307,064</u>

The notes on pages 3-11 form an integral part of these accounts. These accounts were approved by the Trustees on 22.12.22 and signed on their behalf by

A Treasurer

ANDREW CROSSWORTHY


B Deacon

RACHEL ROSE
 PRIDDLE


ELTHAM PARK BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Eltham Park Baptist Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Costs of raising funds

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

i Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost or, for donated assets, at a reasonable estimate of their value on receipt.

There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

k Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	1%
Furniture and fittings	10%
Computers and equipment	33%

l Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

m Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n Employee benefits

The charity operates a defined contribution plan for certain of its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. This amount is expensed in the Statement of Financial Activities. The unwinding of the discount is recognised as a finance cost.

2 Donations and Legacies

	Unrestricted	Restricted	2022	2021
Donations and Legacies				
Offerings	67,257	7,978	75,235	74,630
Tax refunds	13,970	1,192	15,162	14,772
Other donations	656	-	656	375
Legacies	-	-	-	10,000
Total	81,883	9,170	91,053	99,777

In 2021 £3,605 of the donations and legacies income was attributable to restricted funds, with the remaining £96,172 being attributable to unrestricted funds.

3 Investment Income

	Unrestricted	Restricted	2022	2021
Investment Income				
Interest received	115	-	115	77
Total	115	-	115	77

In 2021 all investment income was attributable to unrestricted funds.

4 Other trading activities

	Unrestricted	Restricted	2022	2021
Income from other trading activities				
Premises and minibus hire fees	27,553	-	27,553	26,320
Lunch club	3,829	-	3,829	-
Total	31,382	-	31,382	26,320

In 2021 all income from other trading activities was attributable to unrestricted funds.

5 Ministry

	Unrestricted	Restricted	2022	2021
Minister's stipend, pension and NI	35,987	-	35,987	34,403
Minister in Training's stipend, pension and NI	26,711	-	26,711	25,700
Visiting speakers	-	-	-	80
Conferences and training	267	-	267	40
Church minibus	1,676	-	1,676	1,213
Other ministry costs	2,206	-	2,206	2,089
Office staffing	3,540	-	3,540	2,510
Subscriptions	1,487	-	1,487	1,375
Printing, postage and stationery	999	-	999	1,245
Independent examination	2,360	-	2,360	1,582
Pension scheme finance cost	382	-	382	94
Other administrative cost	157	-	157	115
Total	75,772	-	75,772	70,446

6 Mission

	Unrestricted	Restricted	2022	2021
Grants payable	19,428	9,170	28,598	25,841
Children and youth work	2,970	-	2,970	2,757
Catering Costs	2,683	-	2,683	378
Outreach	216	-	216	349
Total	25,297	9,170	34,467	29,325

	Unrestricted	Restricted	2022	2021
Grants payable				
BUGB Home Mission	6,000	-	6,000	6,000
BMS World Mission	5,000	5,280	10,280	5,280
Other missionaries	7,800	3,890	11,690	13,625
Other charitable organisations	628	-	628	936
Total	19,428	9,170	28,598	25,841

7 Establishment

	Unrestricted	Restricted	2022	2021
Manse expenses	6,337	-	6,337	5,743
Cleaners	9,448	-	9,448	9,548
Cleaning materials	1,795	-	1,795	1,538
Insurance	4,354	-	4,354	4,072
Light and heat	16,715	-	16,715	9,770
Rates and waste	3,560	-	3,560	1,786
Sundries	192	-	192	209
Telephone and internet	390	-	390	786
Repairs and maintenance	16,294	-	16,294	11,077
Small equipment	408	-	408	784
Depreciation	46,018	-	46,018	46,980
Total	105,511	-	105,511	92,293

8 Staff costs and Trustees expenses

		2022	2021
Staff costs and Trustees expenses			
Salaries	Gross salary	68,109	65,445
Social security costs	Employer's national insurance	1,043	-
Pension costs	Employer's pension contributions	6,194	6,010
Other costs	Council tax, water rates etc	2,929	2,792
Total		78,275	74,247

The average number of employees during the year was 5 5

No employee received emoluments in excess of £60,000 during the year.

The Minister acts as one of the church's trustees in accordance with the Trust Deed and received remuneration of £31,556 and other benefits in respect of her services as Minister, including the provision of manse accommodation owned by the church.

The Minister-in-training acts as one of the church's trustees in accordance with the Trust Deed and received remuneration of £23,905 in respect of her services as Minister-in-training.

£Nil in total was reimbursed to the Trustees in respect of expenses incurred as Trustees (2021: £Nil).

The Church pays pension contributions for its Minister and Minister-in-training to the Defined Contribution Plan within the Baptist Pension Scheme, which is administered by the Pension Trustee, Baptist Pension Trust Limited. Further details of the scheme are set out in Note 14 below.

9 Tangible Fixed Assets

	Church Premises	Manse	Motor vehicles	Fixtures, Fittings & Equipment	Total
Tangible Fixed Assets					
Cost					
1 January 2022	3,903,693	391,257	2,500	49,722	4,347,172
Additions	-	-	-	-	-
Disposal	-	-	-	-	-
31 December 2022	3,903,693	391,257	2,500	49,722	4,347,172
Depreciation					
1 January 2022	195,185	19,565	2,286	42,791	259,827
Charge for the year	39,037	3,913	54	3,014	46,018
On disposals	-	-	-	-	-
31 December 2022	234,222	23,478	2,340	45,805	305,845
Net book value					
1 January 2022	3,708,508	371,692	214	6,931	4,087,345
31 December 2022	3,669,471	367,779	160	3,917	4,041,327

All of the fixed assets are used for direct charitable purposes.

10 Debtors

	2022	2021
Accrued income	2,208	600
Prepayment and other debtors	21,686	19,978
	23,894	20,578

11 Creditors: amounts falling due within one year

	2022	2021
Trade creditors	576	1,197
Accruals	23,842	7,130
	24,418	8,327

12 Restricted Funds

Current period

	1 January 2022	Incoming Resources	Resources expended	Gains and losses	Transfers	31 December 2022
Unrestricted Funds						
<i>General Fund</i>	4,143,326	113,380	173,936	18,162	-	4,100,932
<i>Designated Funds</i>						
Additional worker	112,743	-	26,712	-	-	86,031
Property	50,995	-	5,932	-	-	45,063
Restricted Funds						
BMS World Mission	-	5,280	5,280	-	-	-
Romania	-	3,890	3,890	-	-	-
Other organisations	-	-	-	-	-	-
Total	4,307,064	122,550	215,750	18,162	-	4,232,026

Previous period

	1 January 2021	Incoming Resources	Resources expended	Gains and losses	Transfers	31 December 2021
Unrestricted Funds						
<i>General Fund</i>	4,176,171	122,569	156,431	1,017	-	4,143,326
<i>Designated Funds</i>						
Additional worker	138,443	-	25,700	-	-	112,743
Property	57,323	-	6,328	-	-	50,995
Restricted Funds						
Tear Fund	-	3,325	3,325	-	-	-
Other organisations	-	280	280	-	-	-
Total	4,371,937	126,174	192,064	1,017	-	4,307,064

During 2020 the church members decided to designate two thirds of the money received through a legacy in 2018 to fund an additional church worker to support the Minister, and the remaining one third to fund work required on the church property.

During 2022, the fund for an additional worker was used to pay the costs of our Minister-in-Training. The property fund was used to pay for repairs to roofs on the church site.

During 2022, the church received money in support of a project run by BMS World Mission and missionaries working in Romania.

On occasions, the church receives money in support of other organisations. Any such amounts are accounted for within restricted funds. The funds are shown in aggregate above due to the immaterial amounts involved.

13 Analysis of net assets

Current period

	General funds	Restricted funds	Total funds 2022
	£	£	£
Tangible fixed assets	4,041,327	-	4,041,327
Current assets	208,087	7,030	215,117
Current liabilities	(17,388)	(7,030)	(24,418)
Pension liabilities	-	-	-
Net assets at 31 December 2022	4,232,026	-	4,232,026

Previous period

	General funds	Restricted funds	Total funds 2021
	£	£	£
Tangible fixed assets	4,087,345	-	4,087,345
Current assets	246,745	1,701	248,446
Current liabilities	(6,626)	(1,701)	(8,327)
Pension liabilities	(20,400)	-	(20,400)
Net assets at 31 December 2021	4,307,064	-	4,307,064

14 Pensions

The Church is an participating employer in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister and the Minister-in-Training are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases	3.20
Assumed investment returns	
• Pre-retirement	2.95
• Post retirement	1.70
Deferred pension increases	
• Pre-April 2009	3.20
• Post-April 2009	2.50
Pension increases	
• Main scheme pension	2.70

Mortality was assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022. However, the DB Plan is to be wound up, and the process to wind it up was started with effect from 31 March 2024 and therefore no formal valuation is due to take place.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions were payable until June 2026.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These contributions are payable under the recovery plan until June 2026. The outstanding deficiency contributions due under the Recovery Plan are not considered material and therefore have not been included in the balance sheet.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2022	2021
	£	£
Balance sheet liability at year start	20,400	25,742
Minus deficiency contributions paid	(2,620)	(4,419)
Interest cost (recognised in SoFA)	382	94
Remaining change to balance sheet liability* (recognised in SoFA)	(18,162)	(1,017)
Balance sheet liability at year end	<u>-</u>	<u>20,400</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

15 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 6.

Independent Examiner's Report to the Trustees of The Eltham Park Baptist Church

I report to the trustees on my examination of the financial statements of The Eltham Park Baptist Church (the charity) for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
Chartered Accountants
9 Hare and Billet Road
London
SE3 0RB

Date: 5/3/25

ELTHAM PARK BAPTIST CHURCH

England & Wales - Charity number 1190789

Accounts

ELTHAM PARK BAPTIST CHURCH

Charity No 1190789

Annual Report and Financial Statements

For the year ended 31 December 2021

ELTHAM PARK BAPTIST CHURCH

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ELTHAM PARK BAPTIST CHURCH

Reference and Administrative Details

Charity Name	Eltham Park Baptist Church
Charity Registration Number	1190789
Registered and Administrative Office	32a Westmount Road London SE9 1JE
Trustees	Arnold Tarling Patricia Mary Bailey-Barclay Alfred Bassah Jill Rackley Kathleen Nobbs Heather Goldsworthy Rachel Priddle Andrew Goldsworthy
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN
Independent Examiners	Field Sullivan 9 Hare & Billet Road Blackheath London SE3 0RB



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Trustees' Annual Report for the period from 1st January 2021 to 31st December 2021

Charity name: Eltham Park Baptist Church

Charity registration number: 1190789

Objectives and Activities

<i>Summary of the purposes of the charity as set out in its governing document</i>
The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.
<i>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</i>
The Activities may include but are not restricted to: -Regular public worship, prayer, Bible study, preaching and teaching; -Baptism, as defined in the Union's Declaration of Principle; -The Communion of the Lord's Supper which shall normally be observed at least once a month; -Evangelism and mission, locally, regionally, nationally and internationally; -The teaching, encouragement, welcome and inclusion of young people; -Nurture and growth of Christian disciples; -Education and training for Christian and community service; -Giving and encouraging pastoral care; -Supporting and encouraging charitable social action in the United Kingdom and abroad; -Encouraging relationships with and supporting Baptists and other Christians.
<i>Statement confirming whether the Trustees have had regard to the guidance issued by the Charity Commission on public benefit</i>
The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.



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Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

2021 was a challenging one as the ravages of COVID across the world continued to have a direct effect on the life of the church and the people with whom we work. Restrictions changed regularly over the year, finally allowing Eltham Park to return to meeting together - initially with many social distancing measures in place. The 'new normal' became firmly entrenched in the life of the fellowship. However, despite the many changes, Eltham Park continued to grow and develop as God steadily led us and revealed His heart for our church. We have marvelled at how God blessed the church in so many unexpected ways this year.

Appointments:

No new Trustees were appointed during 2021, but the role of our new minister in training (inducted the previous September) and the growth of our diaconate (with three new members joining the team in November 2020), enabled fresh ideas and insights to be shared. Each appointment has been invaluable in supporting the growth of the church over the year.

Our ministers' partnership in leading the Sunday services, and planning the preaching and teaching of the church, enabled the church to move forward and embrace new technologies while continuing to work toward achieving our vision statement, to become, 'A people loving, Jesus centred church'.

We welcomed one new person into membership, said farewell to one who moved away and fondly remembered one who passed away early in the year.

Preaching and Teaching and Home groups

The teaching and preaching, both on a Sunday service and within homegroups, helped the church fellowship to reflect and build their own strong and personal relationship with God, especially through the trying times we were experiencing. We looked at how Joseph, from the Old Testament, dealt with trauma and difficult emotions, and we examined how David expressed a wide range of emotions in the psalms. Over the spring, the teaching focussed our attention on what it was like to worship God during difficult periods of time in our lives -worship in the wilderness – followed by the importance of community in the life of the church. All of these themes were aimed to help the fellowship continue to grow and even thrive throughout the world-wide pandemic. The focus was to help us build deeper and more meaningful relationships with God and with each other, so that we could reach out to others on our front lines, more effectively.

Sunday services were followed up in home groups, where the theme was explored on a more personal level and deeper relationships were fostered.

The year ended with a challenge to live out the message of Christmas in our lives and our community.



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The leadership team met to discuss the next step forward in the life of the church and how we could continue to work out our mission statement in the life of our church; in particular, we focussed on the area of Pastoral Care within the church community. In October, we held a CMM to discuss how we could further develop Pastoral Care, especially with those members who were not part of a home group. The membership recognised that building strong relationships was the key. It is an area that we will always need to return to as we will never reach perfection!

Policies:

Over the year, the Safeguarding policy was updated to ensure children were kept safe whilst engaged with online learning and activities.

The GDPR policy was finalised and adopted by the church – particularly pertinent to the changing ways people's personal data is stored.

The church became quite skilled in writing and updating Risk Assessments! These were needed for all activities that took place within the church premises, so that we could offer the safest protection possible to those who attended. As the restrictions changed over the year, so we updated our RA and associated practices accordingly.

Premises

During the year new flooring was laid in our large hall and double-glazed windows installed. This means that all of our halls now have bright and clear windows. Roofing quotes were collected for the area above the lounge in the main church building and some work was carried out to repair leaks.

Insurance checks were completed, and a list of jobs is being compiled ready for five-year electrical check.

Enhanced cleaning routines with additional hours were needed in order to clean between the different groups using the premises, to reduce the possible cross contamination of COVID from one group to the next. Sometimes, this meant cleaning late in the evening to make the rooms ready for the following morning.

Members' Meetings and Prayer meetings

Our members' meetings were mostly held online during 2021 to allow as many people to attend as possible, including those who were medically vulnerable. When we began to meet in person during the autumn, we found it difficult to be quorate when there were issues that needed a vote. As a result, we decided that it was important to only hold a meeting when there were important issues for discussion or voting. If it was just Information, we could do that through email. We began to try and ensure that meetings were relevant and inspiring and well-advertised. We also began to check through the membership list – something we had first started just before Covid shut the buildings – to consider how best to approach folk who were members and had moved away but not resigned their membership.

During this time, we moved from hosting communion in our own homes while we joined the services on Zoom, to purchasing disposable cups with wafers that would minimise contact. We moved from recorded music to experimenting with some live music which proved very popular.



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Prayer meetings happened over Zoom for many months, before starting a mixture of Zoom and live.

Teams

Deacons meetings continued on Zoom at the beginning of the year, but as restrictions eased, so we met socially distanced in the main church.

The Tech team was expanded to cope with the increased load of running live services, Zoom and live streaming to YouTube. A new camera was purchased to ensure good quality filming was uploaded online. Homegroups met in a variety of ways. Some used the time to pray, others studied the questions linked to the service and some just needed the time to talk. Some homegroups met in the park and went for a walk to maintain some much needed 'in person' contact – especially for those who lived alone. After restrictions started to lift, some homegroups remained online where-as other groups chose to meet in person.

The role of the welcome team needed to be revised again to help comply with the restrictions. Many folk missed the opportunity to shake hands or hug their friends at church. Instead, we embraced the new 'elbow bump' greeting. Tea and Coffee was initially stopped after the Sunday service and we encouraged folk to leave the premises as quickly as possible. This was sorely missed. When the restrictions allowed us to, we re-instigated refreshments, but the team used paper cups. We believed that this time was needed to help integrate the new folk who had become part of the church family during COVID, with the existing members and it fitted with our teaching about the importance of relationships.

Work with our Young People

During the Zoom meetings, we tried a variety of ways to engage our young people. One way was to move away from the traditional children's talk, to an all-age section of the service. This allowed all members to participate and introduced the main theme. Many of our older members found this just as helpful as our younger members. We began to experiment with bi-monthly all age services that we invited the Brigades to as well. These were kept to 45mins. At Easter time, the church gifted all the young people a 'Real Easter Egg' that came with a book explaining the story of Easter. We also set up an Easter trail, joining in with other local churches to use material from Scripture Union, for families who live in the local area to follow. The scratch nativity at Christmas was great fun, where children and adults worked together to recreate the Christmas story in an unrehearsed format.

A few trials for young peoples' groups happened following Easter, but we returned on a Sunday morning teaching groups in full in September. Since COVID, our young people's groups had changed. We had a growing collection of teenagers that had fully participated on Zoom during lockdown and were now ready to meet as a new group. Following a couple of parents meetings, we started a bible study group with these teenagers that was directly linked with the main church service. EPYC began a Youth Alpha course to ensure this same group had a strong spiritual foundation with the opportunity to talk and build relationships as they ate food prepared by different church members.

Brigades had remained online until Easter and dropped off craft materials to the family homes to engage with their young people. These online sessions were hard work and we thank the leaders for



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their persistence during this tough season. Following Easter, our Brigades returned to 'in person' evenings, while remaining in isolated bubbles, as it was important to try and rebuild some of the relationships that had been restricted due to COVID. New leaders were needed across all departments and God provided these.

COVID had taken its toll on our work with children and young people, but by the end of the year, positive changes had occurred, new members had settled and new relationships established. It has been tremendously exciting to see our young people starting to serve the church through music, serving tea and coffee and supporting the tech team. We are very proud of their resilience and how thoughtful and inspiring this group has become.

Work with Adults and Community Events

As a church, we were aware that families had been severely impacted during lockdown and needed support. While we were still meeting online, we organised several family Zoom sessions. This included making pancakes and judging the best decorated and, another time, creating an Easter Garden.

Later in the year, we held a 'Light Party' for our families, to provide an alternative to Halloween. We are grateful to our youth team and minister for organising this. In all these events, the aim was for families to come together, have fun together and get to know each other. When strong relationships are built, long term support is more easily given and received.

We have many folk at church who live alone and found the enforced lockdown very isolating. As a result, we set up some online coffee mornings to give people the opportunity to talk with friendly faces. We also ran several evening social events, for those who were working during the daytime. Later in the year, our minister in training ran a 'Wellbeing' course to help support the mental health needs that had been exacerbated during COVID. This was very well received by those who attended.

As the beginning of the new year while the church was meeting online, we delivered the inspiring verse of the year cards to each church family. Many good conversations were held on doorsteps as a result. Over Easter, Bags of Blessings were given to those who were isolated to remind them that the church still cared for them.

After May, the church resumed in person services, be-it, socially distanced ones. We were pleased to see that many regular church attendees returned, even if this was not every week. In addition, many new folk joined the church family over the following months. However, numbers remained lower than pre COVID times. While we met online, a wider range of people took an active role in the service, from reading, praying, sharing testimonies or leading the all age part. This proved very popular and a means for newer members of the fellowship to be introduced to established members. This pattern was successfully continued when we met in the church building. It also provided an opportunity for skills to be developed across the congregation and to develop a greater sense of inclusion for the growing numbers of people from ethnically diverse backgrounds who form a key part of our church.

Our Christmas services formed one of the highlights of the year, especially as these were held within the church without the need for social distancing. It was a delight to see the church full for the Carols by Candlelight with many visitors attending. This was held early in December, so that should anyone develop COVID symptoms following the evening, there would be sufficient recovery time before



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Christmas Day. The Christmas morning service was full and beautiful. A lovely way to end such a traumatic year.

Mission and Outreach

2021 was a difficult year for mission and outreach, as the restrictions prevented many of the usual events that we usually did. However, over the course of the year, we developed a range of ways to meet this objective while adhering to the COVID rules.

We collected Easter Eggs for Superkidz again at church by opening the church on one Saturday morning for folk to deliver their eggs within a socially distanced and safe environment.

We supported Macmillan with a coffee morning in September, where we raised over £500. This was without the book sale to minimise cross contamination of people touching the goods.

In October, we held a Harvest festival and raised money for the work in Burkina Faso for Tearfund and collected goods suitable for the homeless shelter at the Manna Centre.

In November, we collected toys and money for Superkidz for their Christmas parties. We also sent 25 gifts for Angel Tree, a part of Prison Fellowship that sends gifts to the children of prisoners in our local prisons.

In December, we were given advent boxes and encouraged to share the chocolates they contained with people on our front lines - linking back with previous teaching about reaching out to those we know outside the church. Our ministers delivered advent bags to those people associated with the church who were housebound. Another way to share God's love and remind folk that they were not forgotten.

Knit and Natter reopened, much to the delight of its members. During restrictions, Kathy called every member each week to make sure they were okay, as many of these members were not otherwise linked to the church.

Early in the summer, our ministers hosted a tea for our seniors, to help them begin to feel confident about returning to the church, as this group of people were more anxious about meeting together, yet sorely missed the opportunity to socialise.

Our lunch club remained closed, as so many members would count as vulnerable and we believed opening up was not a risk we could take. During this time, our pastoral care team kept in regular phone contact with this large group of people. In the summer school holidays, we opened up for a socially distanced tea. Again at harvest time, we hosted a light lunch and finally held a traditional Christmas dinner in December. These were very well received and demonstrated the importance of keeping regular contact with people even when the group was not able to meet.



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Our Brigades had a tricky year, but finally managed to return to normal with old members returning and some new ones joining. COVID caused a drop in numbers which the leaders worked hard to address, and attendance did steadily pick up.

Our YouTube presence was an area that we believe God was using - even if we didn't always see the results. We invested in a better camera for these recordings and expanded our tech team as needed. As a result of YouTube, a new family had joined the church and were waiting for us on the very first Sunday we opened up to 'in person' meetings! God is good. In September, we took the decision to stop using Zoom and rely on live services and YouTube. This still allowed people who needed to isolate the opportunity to join the services, but without the need for a church member to spend the service being preoccupied with letting members into the Zoom meeting.

Financial Review

Review of the charity's financial position at the end of the period

As at 31 December 2021, the charity had total funds carried forward of £4,307,064 (2020: £4,371,937). The funds were represented predominantly by tangible fixed assets, mainly the church building and the Manse occupied by our minister. Of these funds £Nil (2020: £Nil) were restricted and the balance unrestricted.

When considering the financial position, the Trustees consider and monitor the cash and bank balances. At the end of the year, bank and cash balances amounted to £227,868 (2020: £253,000), a reduction of £25,132 from the balance at the start of the year.

The Trustees have concluded that the financial position of the charity at the end of the period was strong with sufficient assets available to support the planned activities in the future.

Statement explaining the policy for holding reserves stating why they are held

The charity's policy is to hold reserves in unrestricted funds sufficient to cover 5 months' expenditure. The main source of income for the charity is donations from members and others attending the church. The holding of reserves at this level enables the charity to plan activities and commit to expenditure in the knowledge that should there be a drop in the level of income, or an unavoidable unplanned expenditure requirement, the charity has sufficient time to respond without a serious adverse impact.

In applying this policy, the Trustees exclude Tangible Fixed Assets (which are not readily realisable) and the Defined Pension Scheme Liability.

Amount of reserves held

At the end of the year the charity held reserves of £240,119 (2019: £266,881). This was significantly in excess of the amount required to be held under the reserves policy.



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The reason that significant excess funds were held is that the charity received a substantial legacy in 2018. The amount of the legacy was £220,165, and the legacy included no restrictions as to its use.

During 2020 the church members decided to designate two thirds of the money received through the legacy to fund an additional church worker to support the minister, and the remaining one third to fund work required on the church property. At the end of the year the balance in the designated funds amounted to £163,738, leaving £76,381 within the General Fund.

Details of fund materially in deficit

At the year-end there were no funds materially in deficit.

Explanation of any uncertainties about the charity continuing as a going concern

Having considered the financial position of the charity at the year end, the monthly accounts prepared for subsequent periods and the expected activities over the forthcoming 12 months, the Trustees have concluded that there is no material uncertainty over the ability of the charity to continue as a going concern. They have therefore prepared the charity's accounts on a going concern basis.

Reference and Administrative details

Charity name	Eltham Park Baptist Church
Registered charity number	1190789
Charity's principal address	32a Westmount Road Eltham London SE9 1JE

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted If not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Rev. Lucy Wright	Minister		Eltham Park Baptist Church members
Cherle Rogers	Minister-in-Training		
Collin Barnes			
Thomas Feasey			



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Andrew Goldsworthy	Treasurer		
Heather Goldsworthy			
Kathleen Nobbs			
Rachel Priddle	Secretary		
Jill Rackley			

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)			
Full name(s)	Rachel Rose Priddle	Andrew Goldsworthy	
Position (eg Secretary, Chair, etc)	Secretary	Treasurer	

Date 17-1-2024

ELTHAM PARK BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

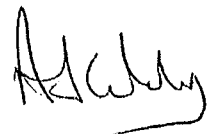
	Note	Unrestricted	Restricted	Total 2021	Unrestricted	Restricted	Total 2020
		£	£	£	£	£	£
Income and endowments from							
Donations and legacies	2	96,172	3,605	99,777	87,006	6,107	93,113
Investment income	3	77	-	77	53	-	53
Other trading activities	4	26,320	-	26,320	22,073	-	22,073
Total income		122,569	3,605	126,174	109,132	6,107	115,239
Expenditure							
Charitable Activities							
Ministry	5	70,446	-	70,446	52,968	-	52,968
Mission	6	25,720	3,605	29,325	26,329	6,178	32,507
Establishment	7	92,293	-	92,293	101,381	-	101,381
Total Expenditure		188,459	3,605	192,064	180,678	6,178	186,856
Net Income / (Expenditure) for the year		(65,890)	-	(65,890)	(71,546)	(71)	(71,617)
Other recognised gains/(losses)							
Actuarial gains/(losses) on defined benefit pensions schemes	14	1,017	-	1,017	12,874	-	12,874
Net Movement in Funds		(64,873)	-	(64,873)	(58,672)	(71)	(58,743)
Reconciliation of Funds:							
Total Funds brought forward		4,371,937	-	4,371,937	4,430,609	71	4,430,680
Total Funds carried forward		4,307,064	-	4,307,064	4,371,937	-	4,371,937


ELTHAM PARK BAPTIST CHURCH

BALANCE SHEET 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	9		4,087,345		4,130,798
			<u>4,087,345</u>		<u>4,130,798</u>
Current Assets					
Debtors	10	20,578		20,450	
Bank and Cash		227,868		253,000	
		<u>248,446</u>		<u>273,450</u>	
Current Liabilities					
Creditors: amounts falling due within one year	11	(8,327)		(6,569)	
Net Current Assets			240,119		266,881
Total assets less current liabilities			<u>4,327,464</u>		<u>4,397,679</u>
Net Assets excluding pension liability			4,327,464		4,397,679
Defined benefit pension scheme					
Liability	14		(20,400)		(25,742)
Total net assets or liabilities			<u>4,307,064</u>		<u>4,371,937</u>
Charity Funds					
Restricted	12	-		-	
Unrestricted		4,307,064		4,371,937	
Total Charity Funds			<u>4,307,064</u>		<u>4,371,937</u>

The notes on pages 13-21 form an integral part of these accounts. These accounts were approved by the Trustees on 17-1-2024 and signed on their behalf by

A Treasurer
 ANDREW ROSSWORTHY


B Deacon
 RACHEL PRIDDLE


ELTHAM PARK BAPTIST CHURCH

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared in accordance with the, Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011.

Eltham Park Baptist Church meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received. Fixed asset gifts in kind are recognized when receivable and are included at fair value.

d Legacies

Legacies are accounted for at the earlier of the Estate accounts being finalised and notified and the legacy being received.

e Investment Income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Costs of raising funds

The Church does not make formal appeals for funds, and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

i Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

There is no reliable information available for the cost of the church premises and so on first time adoption of FRS102, the insurance value used previously was adopted as deemed cost.

k Depreciation

Depreciation is provided on all fixed assets, other than freehold land, to write off the cost on a straight-line basis over their expected useful life, at the following rates:

Freehold land	Nil
Buildings	1%
Furniture and fittings	10%
Computers and equipment	33%

l Investment Assets

Investments are initially stated at cost. Subsequently they are measured at fair value with changes recognized in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. All other investment assets are shown at cost less impairment.

m Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for specific purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

n Employee benefits

The charity operates a defined contribution plan for certain of its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net

present value of the contributions payable under the agreement that relate to the deficit. This amount is expensed in the Statement of Financial Activities. The unwinding of the discount is recognised as a finance cost.

2 Donations and Legacies

	Unrestricted	Restricted	2021	2020
Donations and Legacies				
Offerings	71,478	3,152	74,630	75,155
Tax refunds	14,319	453	14,772	15,438
Other donations	375	-	375	2,520
Legacies	10,000	-	10,000	-
Total	96,172	3,605	99,777	93,113

In 2020 £6,107 of the donations and legacies income was attributable to restricted funds, with the remaining £87,006 being attributable to unrestricted funds.

3 Investment Income

	Unrestricted	Restricted	2021	2020
Investment Income				
Interest received	77	-	77	53
Total	77	-	77	53

In 2020 all investment income was attributable to unrestricted funds.

4 Other trading activities

	Unrestricted	Restricted	2021	2020
Income from other trading activities				
Premises and minibus hire fees	26,320	-	26,320	19,980
Lunch club	-	-	-	2,093
Total	26,320	-	26,320	22,073

In 2020 all income from other trading activities was attributable to unrestricted funds.

5 Ministry

	Unrestricted	Restricted	2021	2020
Minister's stipend, pension and NI	34,403	-	34,403	33,204
Minister in Training's stipend, pension and NI	25,700	-	25,700	8,334
Visiting speakers	80	-	80	80
Conferences and training	40	-	40	215
Church minibus	1,213	-	1,213	1,016
Other ministry costs	2,089	-	2,089	1,551
Office staffing	2,510	-	2,510	3,039
Subscriptions	1,375	-	1,375	1,424
Printing, postage and stationery	1,245	-	1,245	1,618
Independent examination	1,582	-	1,582	1,560
Pension scheme finance cost	94	-	94	673
Other administrative cost	115	-	115	234
Total	70,446	-	70,446	52,948

6 Mission

	Unrestricted	Restricted	2021	2020
Grants payable	22,236	3,605	25,841	28,005
Children and youth work	2,757	-	2,757	2,935
Catering Costs	378	-	378	1,202
Outreach	349	-	349	365
Total	25,720	3,605	29,325	32,507

	Unrestricted	Restricted	2021	2020
Grants payable				
BUGB Home Mission	6,000	-	6,000	6,086
BMS World Mission	5,000	280	5,280	11,021
Other missionaries	10,300	3,325	13,625	9,900
Other charitable organisations	936	-	936	998
Total	22,236	3,605	25,841	28,005

7 Establishment

	Unrestricted	Restricted	2021	2020
Manse expenses	5,743	-	5,743	19,412
Cleaners	9,548	-	9,548	9,541
Cleaning materials	1,538	-	1,538	1,653
Insurance	4,072	-	4,072	3,998
Light and heat	9,770	-	9,770	9,283
Rates and waste	1,786	-	1,786	2,319
Sundries	209	-	209	452
Telephone and internet	786	-	786	1,231
Repairs and maintenance	11,077	-	11,077	7,515
Small equipment	784	-	784	148
Depreciation	46,980	-	46,980	45,829
Total	92,293	-	92,293	101,381

8 Staff costs and Trustees expenses

		2021	2020
Staff costs and Trustees expenses			
Salaries	Gross salary	65,445	49,720
Social security costs	Employer's national insurance	-	-
Pension costs	Employer's pension contributions	6,010	4,382
Other costs	Council tax, water rates etc	2,792	2,410
Total		74,247	56,512

The average number of employees during the year was 5 4

No employee received emoluments in excess of £60,000 during the year.

The Minister acts as one of the church's trustees in accordance with the Trust Deed and received remuneration of £30,625 and other benefits in respect of her services as Minister, including the provision of manse accommodation owned by the church.

The Minister-in-training acts as one of the church's trustees in accordance with the Trust Deed and received remuneration of £23,200 in respect of her services as Minister-in-training.

£Nil in total was reimbursed to the Trustees in respect of expenses incurred as Trustees (2020: £Nil).

The Church pays pension contributions for its Minister and Minister-in-training to the Defined Contribution Plan within the Baptist Pension Scheme, which is administered by the Pension Trustee, Baptist Pension Trust Limited. Further details of the scheme are set out in Note 14 below.

9 Tangible Fixed Assets

	Church Premises	Manses	Motor vehicles	Fixtures, Fittings & Equipment	Total
Tangible Fixed Assets					
Cost					
1 January 2021	3,903,693	391,257	2,500	46,195	4,343,645
Additions	-	-	-	3,527	3,527
Disposal	-	-	-	-	-
31 December 2021	3,903,693	391,257	2,500	49,722	4,347,172
Depreciation					
1 January 2021	156,148	15,652	2,215	38,832	212,847
Charge for the year	39,037	3,913	71	3,959	46,980
On disposals	-	-	-	-	-
31 December 2021	195,185	19,565	2,286	42,791	259,827
Net book value					
1 January 2021	3,747,545	375,605	285	7,363	4,130,798
31 December 2021	3,708,508	371,692	214	6,931	4,087,345

All of the fixed assets are used for direct charitable purposes.

10 Debtors

	2021	2020
Accrued Income	600	-
Prepayment and other debtors	19,978	20,450
	20,578	20,450

11 Creditors: amounts falling due within one year

	2021	2020
Trade creditors	1,197	-
Accruals	7,130	6,569
	8,327	6,569

12 Restricted Funds

	1 January 2021	Incoming Resources	Resources expended	Gains and losses	Transfers	31 December 2021
Unrestricted Funds						
<i>General Fund</i>	4,176,171	122,569	156,431	1,017	-	4,143,326
<i>Designated Funds</i>						
Additional worker	138,443	-	25,700	-	-	112,743
Property	57,323	-	6,328	-	-	50,995
Restricted Funds						
Tear Fund	-	3,325	3,325	-	-	-
Other organisations	-	280	280	-	-	-
Total	4,371,937	126,174	192,064	1,017	-	4,307,064

During 2020 the church members decided to designate two thirds of the money received through a legacy in 2018 to fund an additional church worker to support the Minister, and the remaining one third to fund work required on the church property.

During 2021, the fund for an additional worker was used to pay the costs of our Minister-in-Training. The property fund was used to pay for repairs to roofs on the church site.

During 2021, the church raised money in support of a project run by Tear Fund.

On occasions, the church receives money in support of other organisations. Any such amounts are accounted for within restricted funds. The funds are shown in aggregate above due to the immaterial amounts involved.

13 Analysis of net assets

	<u>General funds</u>	<u>Restricted funds</u>	<u>Total funds 2021</u>
	£	£	£
Tangible fixed assets	4,087,345	-	4,087,345
Current assets	246,745	1,701	248,446
Current liabilities	(6,626)	(1,701)	(8,327)
Pension liabilities	(20,400)	-	(20,400)
Net assets at 31 December 2021	<u>4,307,064</u>	<u>-</u>	<u>4,307,064</u>

14 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister and the Minister-in-Training are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of assumption	% p.a.
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases	3.20
Assumed investment returns	
• Pre-retirement	2.95
• Post retirement	1.70
Deferred pension increases	
• Pre-April 2009	3.20
• Post-April 2009	2.50
Pension increases	
• Main scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term

annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2021	2020
	£	£
Balance sheet liability at year start	25,742	41,200
Minus deficiency contributions paid	(4,419)	(3,257)
Interest cost (recognised in SoFA)	94	673
Remaining change to balance sheet liability* (recognised in SoFA)	(1,017)	(12,874)
Balance sheet liability at year end	20,400	25,742

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	31 Dec 2021	31 Dec 2020	31 Dec 2019
Discount rate	2.0%	0.4%	1.7%
Future increases to Minimum Pensionable Income	4.1%	3.0%	3.2%

The Church has been advised that the cost for the church to buy out their Pension Scheme liabilities at 31 December 2021 was approximately £45,800.

15 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the London Baptist Association.

The church made a donation to the Baptist Union Home Mission Scheme as set out in note 6.

Independent Examiner's Report to the Trustees of The Eltham Park Baptist Church

I report to the trustees on my examination of the financial statements of The Eltham Park Baptist Church ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

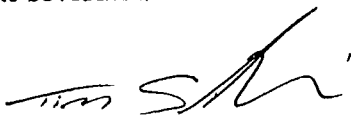
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
Chartered Accountants
9 Hare and Billet Road
London
SE3 0RB

Date: 23/1/24