

REGISTERED COMPANY NUMBER: CE023408(England and Wales)
REGISTERED CHARITY NUMBER: 1190788

Report of the Trustees and
Unaudited Financial Statements for the Period 10 August 2020 to 31 March 2021
for
The Chand Foundation

The Chand Foundation

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for the Period 10 August 2020 to 31 March 2021

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The Chand Foundation

Reference and Administrative Details
for the Period 10 August 2020 to 31 March 2021

TRUSTEES

Formuz Ali (Chairperson)
Ana Miah (Trustee)
Afsar Ali (Trustee)

REGISTERED OFFICE

36 Reynolds House
Approach Road
London
E2 9JR

**REGISTERED COMPANY
NUMBER**

CE023408 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1190788

The Chand Foundation

Report of the Trustees

for the Period 10 August 2020 to 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 10 August 2020 to 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 10 August 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

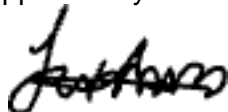
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FINANCIAL REVIEW

Funds in surplus

The charity received donations of £5,605 for the period to 31 March 2021. After outgoing expenses of £3,657, the charity was left with a surplus of £1,948 for the year.

Approved by order of the board of trustees on 18 June 2021 and signed on its behalf by:



Formuz Ali - Trustee

The Chand Foundation

Statement of Financial Activities
for the Period 10 August 2020 to 31 March 2021

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		5,605
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	2	876
Charitable activities		
Help the poor		2,268
Governance costs		180
Other resources expended		<u>333</u>
Total resources expended		<u>3,657</u>
NET INCOMING RESOURCES		<u>1,948</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,948</u></u>

The notes form part of these financial statements

The Chand Foundation

Balance Sheet
At 31 March 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		2,128
CREDITORS		
Amounts falling due within one year	4	(180)
		<hr/>
NET CURRENT ASSETS		<u>1,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,948
NET ASSETS		<u><u>1,948</u></u>
FUNDS	5	
Unrestricted funds		<u>1,948</u>
TOTAL FUNDS		<u><u>1,948</u></u>

The notes form part of these financial statements

The Chand Foundation

Balance Sheet - continued

At 31 March 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

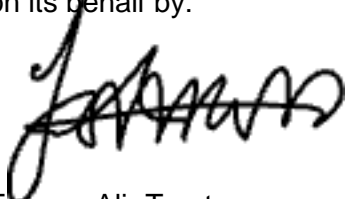
The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 18 June 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Formuz Ali', written over a horizontal line.

Formuz Ali -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	£
Support costs	<u>876</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>180</u>

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	1,948	1,948
	<hr/>	<hr/>
TOTAL FUNDS	<u>1,948</u>	<u>1,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,605	(3,657)	1,948
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,605</u>	<u>(3,657)</u>	<u>1,948</u>

The Chand Foundation

Detailed Statement of Financial Activities
for the Period 10 August 2020 to 31 March 2021

£

INCOMING RESOURCES

Voluntary income

Donations 5,605

Total incoming resources 5,605

RESOURCES EXPENDED

Charitable activities

Blankets for the poor 1,148

Family support 945

Student support 90

House repairs for the poor 85

2,268

Governance costs

Accountancy 180

Other resources expended

Volunteer expenses 25

Support costs

Management

Advertising 107

Consultancy fee 300

407

Finance

Bank charges 69

Human resources

Admin expenses 700

Other

Postage and stationery 8

Total resources expended 3,657

Net income 1,948