

THE CHAND FOUNDATION

England & Wales · Charity number 1190788

Details

Status Registered

Legal form CIO

Registered 2020-08-10

Register [View on the Charity Commission register](#)

Contact

Address 36 Reynolds House
Approach Road
London

Phone 07939458320

Email thechandfoundation@gmail.com

Activities

Objects: THE OBJECT OF THE CIO IS:THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE IN BANGLADESH BY PROVIDING: GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO MEET AND RELIEVE THEIR CHARITABLE NEEDS.

Activities: To support people in Bangladesh in reducing household poverty through:Education, skills training, Healthcare, Nutrition, income generation projects, Sanitations, clean water projects

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** OVERSEAS
- Bangladesh
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£17,378	£14,144	-	-
2024-03-31	£14,007	£14,212	-	-
2023-03-31	£18,873	£15,256	-	-
2022-03-31	£19,490	£17,737	-	-
2021-03-31	£5,605	£3,657	-	-

Trustees

Name	Role	Appointed
Monshur Ali	Chair	2021-06-01
Afsar Ali		2020-06-28
Formuz Ali		2020-06-28

THE CHAND FOUNDATION

England & Wales - Charity number 1190788

Accounts

REGISTERED COMPANY NUMBER: CE023408 (England and Wales)
REGISTERED CHARITY NUMBER: 1190788

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The Chand Foundation

The Chand Foundation

Contents of the Financial Statements
for the Year Ended 31 March 2025

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The Chand Foundation

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES

Formuz Ali Chairperson
Afsar Ali Trustee
Monshur Ali Trustee

REGISTERED OFFICE

36 Reynolds House
Approach Road
London
E2 9JR

**REGISTERED COMPANY
NUMBER**

CE023408 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1190788

The Chand Foundation

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Funds in surplus

The charity received donations of £17,378 (2024: £14,007 for the period to 31 March 2025. After outgoing expenses of £14,144 (2024: £14,213), the charity was left with a surplus of £3,234 (2024: deficit £206) for the year.

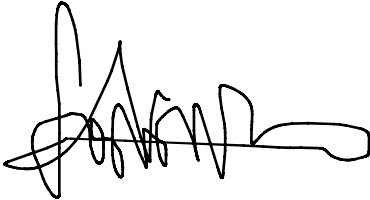
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 18 June 2025 and signed on its behalf by:

Formuz Ali - Trustee

A handwritten signature in black ink, appearing to be 'Formuz Ali', written in a cursive style.

The Chand Foundation

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>17,378</u>	<u>14,007</u>
EXPENDITURE ON			
Raising funds	2	1,929	1,949
Charitable activities			
Help the poor		<u>12,215</u>	<u>12,263</u>
Total		<u>14,144</u>	<u>14,212</u>
NET INCOME/(EXPENDITURE)		3,234	(205)
RECONCILIATION OF FUNDS			
Total funds brought forward		7,114	7,319
TOTAL FUNDS CARRIED FORWARD		<u>10,348</u>	<u>7,114</u>

The notes form part of these financial statements

The Chand Foundation

Statement of Financial Position
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
CURRENT ASSETS			
Cash at bank		11,068	7,834
CREDITORS			
Amounts falling due within one year	5	(720)	(720)
NET CURRENT ASSETS		<u>10,348</u>	<u>7,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,348</u>	<u>7,114</u>
NET ASSETS		<u>10,348</u>	<u>7,114</u>
FUNDS	6		
Unrestricted funds		<u>10,348</u>	<u>7,114</u>
TOTAL FUNDS		<u>10,348</u>	<u>7,114</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

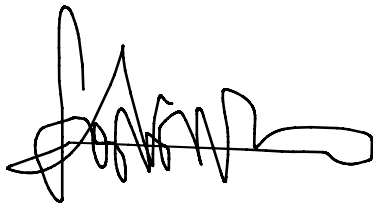
The Chand Foundation

Statement of Financial Position - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2025 and were signed on its behalf by:

Formuz Ali - Trustee

A handwritten signature in black ink, appearing to be 'Formuz Ali', written in a cursive style.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Support costs	<u>1,929</u>	<u>1,949</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>14,007</u>
EXPENDITURE ON	
Raising funds	1,949
Charitable activities	
Help the poor	<u>12,263</u>
Total	<u>14,212</u>
NET INCOME/(EXPENDITURE)	(205)
RECONCILIATION OF FUNDS	
Total funds brought forward	7,319
TOTAL FUNDS CARRIED FORWARD	<u><u>7,114</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Accruals and deferred income	<u>720</u>	<u>720</u>

6. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
			£
Unrestricted funds			
General fund	7,114	3,234	10,348
	_____	_____	_____
TOTAL FUNDS	<u>7,114</u>	<u>3,234</u>	<u>10,348</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,378	(14,144)	3,234
	_____	_____	_____
TOTAL FUNDS	<u>17,378</u>	<u>(14,144)</u>	<u>3,234</u>

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
			£
Unrestricted funds			
General fund	7,319	(205)	7,114
	_____	_____	_____
TOTAL FUNDS	<u>7,319</u>	<u>(205)</u>	<u>7,114</u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,007	(14,212)	(205)
	_____	_____	_____
TOTAL FUNDS	<u>14,007</u>	<u>(14,212)</u>	<u>(205)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	7,319	3,029	10,348
	_____	_____	_____
TOTAL FUNDS	<u>7,319</u>	<u>3,029</u>	<u>10,348</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,385	(28,356)	3,029
	_____	_____	_____
TOTAL FUNDS	<u>31,385</u>	<u>(28,356)</u>	<u>3,029</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

The Chand Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>17,378</u>	<u>14,007</u>
Total incoming resources	17,378	14,007
EXPENDITURE		
Charitable activities		
Blankets for poor	27	29
Family support	1,638	1,948
Student support	593	742
House repairs for the poor	3,234	753
Medical support	563	948
Food Distribution	<u>5,856</u>	<u>6,559</u>
	11,911	10,979
Support costs		
Finance		
Bank charges	69	89
Administrative expenses		
Website charges	304	1,284
Professional fee	<u>1,320</u>	<u>1,320</u>
	1,624	2,604
Governance costs		
Accountancy and legal fees	<u>540</u>	<u>540</u>
Total resources expended	<u>14,144</u>	<u>14,212</u>
Net income/(expenditure)	<u><u>3,234</u></u>	<u><u>(205)</u></u>

This page does not form part of the statutory financial statements

THE CHAND FOUNDATION

England & Wales - Charity number 1190788

Accounts

REGISTERED COMPANY NUMBER: CE023408 (England and Wales)
REGISTERED CHARITY NUMBER: 1190788

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The Chand Foundation

The Chand Foundation

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for the Year Ended 31 March 2024

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The Chand Foundation

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES

Formuz Ali Chairperson
Afsar Ali Trustee
M Ali Trustee

REGISTERED OFFICE

36 Reynolds House
Approach Road
London
E2 9JR

**REGISTERED COMPANY
NUMBER**

CE023408 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1190788

The Chand Foundation

Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Funds in surplus

The charity received donations of £14,007 (2023: £188,73) for the period to 31 March 2024. After outgoing expenses of £14,212 (2023: £15,256), the charity was left with a deficit of £205 (2023:surplus £3,617) for the year.

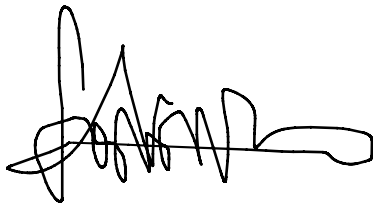
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on **22 SEPTEMBER 2024** and signed on its behalf by:

Formuz Ali - Trustee

A handwritten signature in black ink, appearing to read 'Formuz Ali', written in a cursive style.

The Chand Foundation

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>14,007</u>	<u>18,873</u>
EXPENDITURE ON			
Raising funds	2	1,949	2,403
Charitable activities			
Help the poor		<u>12,263</u>	<u>12,853</u>
Total		<u>14,212</u>	<u>15,256</u>
NET INCOME/(EXPENDITURE)		(205)	3,617
RECONCILIATION OF FUNDS			
Total funds brought forward		7,319	3,702
TOTAL FUNDS CARRIED FORWARD		<u>7,114</u>	<u>7,319</u>

The notes form part of these financial statements

The Chand Foundation

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
CURRENT ASSETS			
Cash at bank		7,834	8,039
CREDITORS			
Amounts falling due within one year	5	(720)	(720)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>7,114</u>	<u>7,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		7,114	7,319
NET ASSETS		<u>7,114</u>	<u>7,319</u>
FUNDS	6		
Unrestricted funds		<u>7,114</u>	<u>7,319</u>
TOTAL FUNDS		<u>7,114</u>	<u>7,319</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Chand Foundation

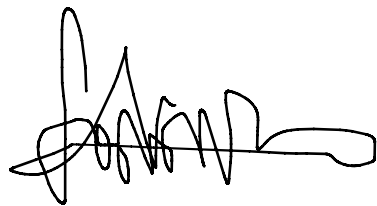
Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **22 SEPTEMBER 2024** and were signed on its behalf by:

Formuz Ali – Trustee

A handwritten signature in black ink, appearing to read 'Formuz Ali', with a horizontal line extending to the right.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	<u>1,949</u>	<u>2,403</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>18,873</u>
EXPENDITURE ON	
Raising funds	2,403
Charitable activities	
Help the poor	<u>12,853</u>
Total	<u>15,256</u>
NET INCOME	3,617
RECONCILIATION OF FUNDS	
Total funds brought forward	3,702
TOTAL FUNDS CARRIED FORWARD	<u><u>7,319</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accruals and deferred income	<u>720</u>	<u>720</u>

6. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	7,319	(205)	7,114
	_____	_____	_____
TOTAL FUNDS	<u>7,319</u>	<u>(205)</u>	<u>7,114</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	14,007	(14,212)	(205)
	_____	_____	_____
TOTAL FUNDS	<u>14,007</u>	<u>(14,212)</u>	<u>(205)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	3,702	3,617	7,319
	_____	_____	_____
TOTAL FUNDS	<u>3,702</u>	<u>3,617</u>	<u>7,319</u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,873	(15,256)	3,617
	_____	_____	_____
TOTAL FUNDS	<u>18,873</u>	<u>(15,256)</u>	<u>3,617</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	3,702	3,412	7,114
	_____	_____	_____
TOTAL FUNDS	<u>3,702</u>	<u>3,412</u>	<u>7,114</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,880	(29,468)	3,412
	_____	_____	_____
TOTAL FUNDS	<u>32,880</u>	<u>(29,468)</u>	<u>3,412</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

The Chand Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	14,007	15,997
Gift aid	-	2,876
	<u>14,007</u>	<u>18,873</u>
Total incoming resources	14,007	18,873
EXPENDITURE		
Charitable activities		
Blankets for poor	29	-
Wedding support	-	216
Family support	1,948	2,046
Student support	742	284
House repairs for the poor	753	1,135
Medical support	948	377
Food Distribution	6,559	7,962
Grants to individuals	-	833
	<u>10,979</u>	<u>12,853</u>
Support costs		
Finance		
Bank charges	89	69
Human resources		
Admin expenses	-	1,200
Administrative expenses		
Website charges	1,284	-
Professional fee	1,320	300
Subscription fee	-	234
	<u>2,604</u>	<u>534</u>
Governance costs		
Accountancy and legal fees	540	600

This page does not form part of the statutory financial statements

The Chand Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	<u>£</u>	<u>£</u>
Total resources expended	<u>14,212</u>	<u>15,256</u>
Net (expenditure)/income	<u><u>(205)</u></u>	<u><u>3,617</u></u>

This page does not form part of the statutory financial statements

THE CHAND FOUNDATION

England & Wales - Charity number 1190788

Accounts

REGISTERED COMPANY NUMBER: CE023408 (England and Wales)
REGISTERED CHARITY NUMBER: 1190788

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
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The Chand Foundation

The Chand Foundation

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for the Year Ended 31 March 2023

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The Chand Foundation

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES	Formuz Ali Chairperson Afsar Ali Trustee M Ali Trustee
REGISTERED OFFICE	36 Reynolds House Approach Road London E2 9JR
REGISTERED COMPANY NUMBER	CE023408 (England and Wales)
REGISTERED CHARITY NUMBER	1190788
INDEPENDENT EXAMINER	Quilfords Limited Chartered Certified Accountants 113 Romford Road London E15 4LY

The Chand Foundation

Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Funds in surplus

The charity received donations of £18,873 (2022: £19,491) for the period to 31 March 2023. After outgoing expenses of £15,256 (2022: £17,737), the charity was left with a surplus of £3,617 (2022: £1,754) for the year.

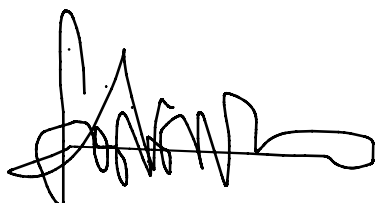
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 24 August 2023 and signed on its behalf by:

Formuz Ali - Trustee

A handwritten signature in black ink, appearing to read 'Formuz Ali', written over a horizontal line.

Independent Examiner's Report to the Trustees of
The Chand Foundation

Independent examiner's report to the trustees of The Chand Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Askir Ali
ACCA
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

24 August 2023

The Chand Foundation

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		18,873	19,490
EXPENDITURE ON			
Raising funds	2	2,403	1,986
Charitable activities			
Help the poor		12,853	15,700
Other		<u>-</u>	<u>50</u>
Total		<u>15,256</u>	<u>17,736</u>
NET INCOME		3,617	1,754
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,702</u>	<u>1,948</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>7,319</u></u>	<u><u>3,702</u></u>

The notes form part of these financial statements

The Chand Foundation

Balance Sheet

31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS			
Cash at bank		8,039	4,062
CREDITORS			
Amounts falling due within one year	5	(720)	(360)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>7,319</u>	<u>3,702</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,319</u>	<u>3,702</u>
		<u> </u>	<u> </u>
NET ASSETS		<u>7,319</u>	<u>3,702</u>
FUNDS	6		
Unrestricted funds		<u>7,319</u>	<u>3,702</u>
TOTAL FUNDS		<u>7,319</u>	<u>3,702</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

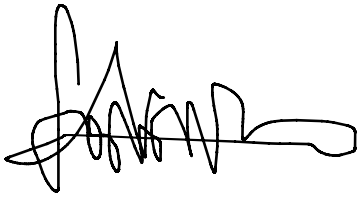
The Chand Foundation

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2023 and were signed on its behalf by:

Formuz Ali - Trustee

A handwritten signature in black ink, appearing to read 'Formuz Ali', with a long horizontal stroke extending to the right.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	<u>2,403</u>	<u>1,986</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	19,490
EXPENDITURE ON	
Raising funds	1,986
Charitable activities	
Help the poor	15,700
Other	<u>50</u>
Total	<u>17,736</u>
NET INCOME	1,754
RECONCILIATION OF FUNDS	
Total funds brought forward	1,948
TOTAL FUNDS CARRIED FORWARD	<u>3,702</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Accruals and deferred income	<u>720</u>	<u>360</u>

6. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
Unrestricted funds			
General fund	3,702	3,617	7,319
	_____	_____	_____
TOTAL FUNDS	<u>3,702</u>	<u>3,617</u>	<u>7,319</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	18,873	(15,256)	3,617
	_____	_____	_____
TOTAL FUNDS	<u>18,873</u>	<u>(15,256)</u>	<u>3,617</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22
			£
Unrestricted funds			
General fund	1,948	1,754	3,702
	_____	_____	_____
TOTAL FUNDS	<u>1,948</u>	<u>1,754</u>	<u>3,702</u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,490	(17,736)	1,754
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,490</u>	<u>(17,736)</u>	<u>1,754</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	1,948	5,371	7,319
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,948</u>	<u>5,371</u>	<u>7,319</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,363	(32,992)	5,371
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>38,363</u>	<u>(32,992)</u>	<u>5,371</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The Chand Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,997	19,490
Gift aid	<u>2,876</u>	<u>-</u>
	<u>18,873</u>	<u>19,490</u>
Total incoming resources	18,873	19,490
EXPENDITURE		
Charitable activities		
Wedding support	216	126
Family support	2,046	2,154
Student support	284	526
House repairs for the poor	1,135	912
Medical support	377	2,187
Food Distribution	7,962	9,252
Grants to individuals	<u>833</u>	<u>543</u>
	12,853	15,700
Other		
Volunteer expenses	-	50
Support costs		
Management		
Advertising	-	4
Finance		
Bank charges	69	69
Human resources		
Admin expenses	1,200	1,200
Administrative expenses		
Professional fee	300	275
Subscription fee	234	198
Packaging costs	<u>-</u>	<u>60</u>
	534	533

This page does not form part of the statutory financial statements

The Chand Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Administrative expenses		
Governance costs		
Accountancy and legal fees	<u>600</u>	<u>180</u>
Total resources expended	<u>15,256</u>	<u>17,736</u>
Net income	<u><u>3,617</u></u>	<u><u>1,754</u></u>

This page does not form part of the statutory financial statements

THE CHAND FOUNDATION

England & Wales - Charity number 1190788

Accounts

REGISTERED COMPANY NUMBER: CE023408 (England and Wales)
REGISTERED CHARITY NUMBER: 1190788

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The Chand Foundation

The Chand Foundation

Contents of the Financial Statements
for the Year Ended 31 March 2022

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Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11 to 12

The Chand Foundation

Reference and Administrative Details
for the Year Ended 31 March 2022

TRUSTEES	Formuz Ali Chairperson Ana Miah Trustee (resigned 31.5.21) Afsar Ali Trustee M Ali Trustee (appointed 1.6.21)
REGISTERED OFFICE	36 Reynolds House Approach Road London E2 9JR
REGISTERED COMPANY NUMBER	CE023408 (England and Wales)
REGISTERED CHARITY NUMBER	1190788
INDEPENDENT EXAMINER	Quilfords Limited Chartered Certified Accountants 113 Romford Road London E15 4LY

The Chand Foundation

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Funds in surplus

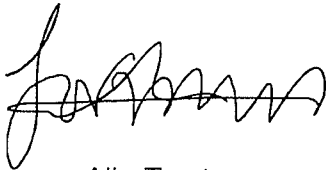
The charity received donations of £19,490 for the period to 31 March 2022. After outgoing expenses of £17,737, the charity was left with a surplus of £1,753 for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 23 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Formuz Ali', written over a horizontal line.

Formuz Ali - Trustee

Independent Examiner's Report to the Trustees of
The Chand Foundation

Independent examiner's report to the trustees of The Chand Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali
ACCA
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

23 June 2022

The Chand Foundation

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Year Ended 31.3.22 Unrestricted fund £	Period 10.8.20 to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		19,490	5,605
EXPENDITURE ON			
Raising funds	2	1,986	1,056
Charitable activities			
Help the poor		15,700	2,268
Other		<u>50</u>	<u>333</u>
Total		<u>17,736</u>	<u>3,657</u>
NET INCOME		1,754	1,948
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,948</u>	-
TOTAL FUNDS CARRIED FORWARD		<u><u>3,702</u></u>	<u><u>1,948</u></u>

The notes form part of these financial statements

The Chand Foundation

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
CURRENT ASSETS			
Cash at bank		4,062	2,128
CREDITORS			
Amounts falling due within one year	5	(360)	(180)
NET CURRENT ASSETS		<u>3,702</u>	<u>1,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,702</u>	<u>1,948</u>
NET ASSETS		<u>3,702</u>	<u>1,948</u>
FUNDS	6		
Unrestricted funds		<u>3,702</u>	<u>1,948</u>
TOTAL FUNDS		<u>3,702</u>	<u>1,948</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

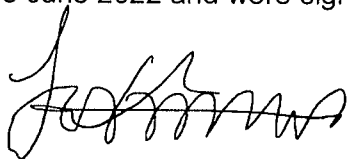
The Chand Foundation

Balance Sheet - continued

31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Formuz Ali', written in a cursive style.

Formuz Ali - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.3.22 £	Period 10.8.20 to 31.3.21 £
Support costs	<u>1,986</u>	<u>1,056</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,605
EXPENDITURE ON	
Raising funds	1,056
Charitable activities	
Help the poor	2,268
Other	<u>333</u>
Total	<u>3,657</u>
NET INCOME	<u>1,948</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,948</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Accruals and deferred income	<u>360</u>	<u>180</u>

6. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22
			£
Unrestricted funds			
General fund	1,948	1,754	3,702
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,948</u>	<u>1,754</u>	<u>3,702</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,490	(17,736)	1,754
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>19,490</u>	<u>(17,736)</u>	<u>1,754</u>

Comparatives for movement in funds

	Net movement in funds	At
	£	31.3.21
		£
Unrestricted funds		
General fund	1,948	1,948
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,948</u>	<u>1,948</u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,605	(3,657)	1,948
	_____	_____	_____
TOTAL FUNDS	<u>5,605</u>	<u>(3,657)</u>	<u>1,948</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The Chand Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 10.8.20 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>19,490</u>	<u>5,605</u>
Total incoming resources	19,490	5,605
EXPENDITURE		
Charitable activities		
Blankets for the poor	126	1,148
Family support	2,154	945
Student support	526	90
House repairs for the poor	912	85
Medical support	2,187	-
Food Distribution	9,252	-
Grants to individuals	<u>543</u>	<u>-</u>
	15,700	2,268
Other		
Volunteer expenses	50	25
Support costs		
Management		
Advertising	4	107
Consultancy fee	<u>-</u>	<u>300</u>
	4	407
Finance		
Bank charges	69	69
Human resources		
Admin expenses	1,200	700
Administrative expenses		
Postage and stationery	-	8
Professional fee	275	-
Carried forward	275	8

This page does not form part of the statutory financial statements

The Chand Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 10.8.20 to 31.3.21 £
Administrative expenses		
Brought forward	275	8
Subscription fee	198	-
Packaging costs	<u>60</u>	<u>-</u>
	533	8
Governance costs		
Accountancy and legal fees	<u>180</u>	<u>180</u>
Total resources expended	<u>17,736</u>	<u>3,657</u>
Net income	<u>1,754</u>	<u>1,948</u>

This page does not form part of the statutory financial statements

THE CHAND FOUNDATION

England & Wales - Charity number 1190788

Accounts

REGISTERED COMPANY NUMBER: CE023408(England and Wales)
REGISTERED CHARITY NUMBER: 1190788

Report of the Trustees and
Unaudited Financial Statements for the Period 10 August 2020 to 31 March 2021
for
The Chand Foundation

The Chand Foundation

Contents of the Financial Statements
for the Period 10 August 2020 to 31 March 2021

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The Chand Foundation

Reference and Administrative Details
for the Period 10 August 2020 to 31 March 2021

TRUSTEES	Formuz Ali (Chairperson) Ana Miah (Trustee) Afsar Ali (Trustee)
REGISTERED OFFICE	36 Reynolds House Approach Road London E2 9JR
REGISTERED COMPANY NUMBER	CE023408 (England and Wales)
REGISTERED CHARITY NUMBER	1190788

The Chand Foundation

Report of the Trustees for the Period 10 August 2020 to 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 10 August 2020 to 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 10 August 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

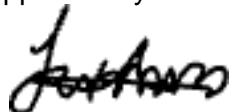
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

FINANCIAL REVIEW

Funds in surplus

The charity received donations of £5,605 for the period to 31 March 2021. After outgoing expenses of £3,657, the charity was left with a surplus of £1,948 for the year.

Approved by order of the board of trustees on 18 June 2021 and signed on its behalf by:



Formuz Ali - Trustee

The Chand Foundation

Statement of Financial Activities
for the Period 10 August 2020 to 31 March 2021

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		5,605
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	2	876
Charitable activities		
Help the poor		2,268
Governance costs		180
Other resources expended		<u>333</u>
Total resources expended		<u>3,657</u>
NET INCOMING RESOURCES		
		<u>1,948</u>
TOTAL FUNDS CARRIED FORWARD		
		<u><u>1,948</u></u>

The notes form part of these financial statements

The Chand Foundation

Balance Sheet
At 31 March 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		2,128
CREDITORS		
Amounts falling due within one year	4	(180)
		<hr/>
NET CURRENT ASSETS		<u>1,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 1,948
NET ASSETS		<u>1,948</u>
FUNDS	5	
Unrestricted funds		<u>1,948</u>
TOTAL FUNDS		<u>1,948</u>

The notes form part of these financial statements

The Chand Foundation

Balance Sheet - continued

At 31 March 2021

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

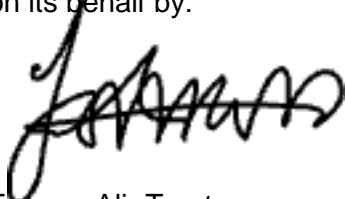
The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 18 June 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Formuz Ali', written in a cursive style.

Formuz Ali -Trustee

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

Support costs	£ <u>876</u>
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3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>180</u>
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5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.21 £
Unrestricted funds		
General fund	1,948	1,948
	————	————
TOTAL FUNDS	<u>1,948</u>	<u>1,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,605	(3,657)	1,948
	————	————	————
TOTAL FUNDS	<u>5,605</u>	<u>(3,657)</u>	<u>1,948</u>

The Chand Foundation

Detailed Statement of Financial Activities
for the Period 10 August 2020 to 31 March 2021

£

INCOMING RESOURCES

Voluntary income

Donations 5,605

Total incoming resources 5,605

RESOURCES EXPENDED

Charitable activities

Blankets for the poor 1,148

Family support 945

Student support 90

House repairs for the poor 85

2,268

Governance costs

Accountancy 180

Other resources expended

Volunteer expenses 25

Support costs

Management

Advertising 107

Consultancy fee 300

407

Finance

Bank charges 69

Human resources

Admin expenses 700

Other

Postage and stationery 8

Total resources expended 3,657

Net income 1,948