

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023**



ALL SAINTS GRAYSWOOD PCC

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for the Year Ended 31 December 2023**

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ALL SAINTS GRAYSWOOD PCC

Reference and Administrative Details for the Year Ended 31 December 2023

TRUSTEES

Revd F Gwynn Associate Priest, All Saints Grayswood
Revd E Collins Assistant Priest, Haslemere & Grayswood
Mrs J Holmes Church Warden
R J McLean Church Warden
A Ramsden Deanery Representative
Miss A Wheeler Deanery Representative
Mrs N Miller Treasurer
Mrs T Garland Secretary
Mrs A P Guidi
Mrs S Hatherall-Good
Mrs P Hollins-McLean
D Hutton
Mrs D Mordin
Mrs J White
C Webb (appointed 23.4.23)

PRINCIPAL ADDRESS

The Church Office
All Saints Parish Church
Grayswood Road
Grayswood
Surrey
GU27 2DJ

REGISTERED CHARITY NUMBER

1190786

INDEPENDENT EXAMINER

Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

BANKERS

Lloyds Bank
Lewisham (309089) Branch
PO Box 1000
BX1 1LT

ASSOCIATE PRIESTS

Revd Fiona Gwynn, Associate Priest All Saints
Grayswood
Revd Elaine Collins, Assistant Priest Haslemere and
Grayswood

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

All Saints Church, Grayswood Road, Grayswood, Haslemere GU27 2DJ is part of the United Benefice of Haslemere (St Bartholomew and St Christopher) and Grayswood, in the Diocese of Guildford. All Saints Grayswood PCC is a charity registered with the Charity Commission (Registered charity number 1190786).

OBJECTIVES AND ACTIVITIES

Objectives and activities

All Saints PCC is responsible for co-operating with the Associate Minister Revd. Fiona Gywnn and Assistant Priest Revd Elaine Collins in promoting the parish of Grayswood the whole mission of the church - pastoral, evangelistic, social, and ecumenical. Our vision statement is **"For God, for one another, for the world"**.

We seek to reach out to, and serve all who live in the village, as well as those who live beyond the parish boundary who are regular worshippers at All Saints, and to demonstrate God's love and generosity in various ways. We compile, edit and print a monthly newsletter (The Grayswood Runner) which is delivered to every house in the village, and through this we communicate both church and village activities. The Friends of All Saints (who fundraise for the maintenance of the church) organise various social fundraising activities, which attract members of the community who are not regular worshippers. The popular village Open Gardens was held in June and a very successful quiz evening took place in October. The weekly parent/carer and toddler group in the village hall and the monthly coffee, cake and chat in the village club continue to be well supported. Fi, our Associate Priest, is a Governor of the school, takes weekly assemblies and oversees the RE curriculum. Six services were held in the church this year including harvest, Christmas, the end of term school service and some individual RE lessons.

Our focus for 2023 was 'awakening new hope' as this is relevant to our church development plan. We continue to reach out to the local community and the needs bank is well supported. A weekly email, including the newssheet, and the website are valuable sources of up to date information. Weekly services continue to be available on zoom for those unable to attend. Christmas and Easter services were well attended. A village Harvest celebration was held at Imbhams farm, a pet service was very popular with 20 dogs and 2 ponies in attendance and a poetry competition was held during Advent with creative poems being published each day.

Grantmaking

During the year we support three main missions, one in each quarter of the year. Crossways counselling (a local charity supporting those with mental health needs), Skillway (a local charity that provides vocation training workshops for young people), and CMS and our fourth quarter is changed each year. This year we supported Christians Against Poverty who helps those struggling with the cost of living crisis. Each year we support Grayswood primary school and Grayswood nursery. All primary school children are given a bible when they leave. A donation of £3000 was made to the school for new phonics books and £5000 to Skillway, from the legacy received in 2022. In addition we supported the Haslemere food bank, the Royal British Legion, the Childrens' Society and Water Aid.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the welcoming, friendly and caring community that it is.

Our housekeeping costs are covered by donations and fundraising events. The popular spring and Christmas fayres were well supported. We are grateful too to our buildings and grounds team who keep and care for the church and churchyard, and the volunteers who look after the Garden of Remembrance. We very much appreciate the Friends who financially support us in the maintenance and improvement of the church building and all who give generously during the year.

ACHIEVEMENT AND PERFORMANCE

Review of the year

There are 87 members on our electoral roll. The Church of England now records Worshipping Community, acknowledging that not everyone comes every Sunday. Our Worshipping Community remains around 74 adults and 6 children and includes those who join us on our broadcast service via Zoom.

We celebrated Easter with 82 worshipping in church and a further 4 on zoom. Our Christmas services were once again held in church and online: Christingle with Crib Service: 100 adults and 80 children, Christmas Eve: 26, Christmas Day: 76. These numbers are all an increase on last year.

School services – the children held six services in church, including harvest and Christmas services and some individual RE lessons. Rev Fi Gwynn continues to hold Weekly Assemblies.

We held 3 weddings, 4 baptisms and 2 funeral services at church, 4 funeral services at the crematorium and 2 full burials/burials of ashes. The number of baptisms is lower than last year (10) but this may reflect the Covid restrictions of the previous year, 2022.

Our PCC had six full meetings in 2023 which all began with a reading and prayer. The January meeting was held via zoom to save heating costs. We include in our agendas, at most meetings, a main item of particular interest or challenge in addition to covering routine matters. It was agreed at our January meeting our theme for the year would be 'awakening new hope' as this is relevant to our church development plan.

The fellowship offered through coffee and refreshments in the village hall after weekly services are much appreciated. Home group is well attended and with the Lent course provide an opportunity for fellowship and spiritual development. The website continues to be a source of information for events and services and provides a range of online content - recordings, meditations, sermons, intercessions, and children's activities. Our prayer triplets have continued and a prayer chain, which is much appreciated, and each month we pray for a different area of our village.

Our logbook and terrier are kept up to date. Risk assessments are reviewed annually and we continue to monitor our safeguarding responsibility.

**Report of the Trustees
for the Year Ended 31 December 2023**

FINANCIAL REVIEW

Financial review

Unrestricted funds

The total receipts on ordinary unrestricted funds were £75,852 (2022: £220,017), as detailed in the financial statements. The decline in income was largely the result of a generous legacy received in 2022 amounting to £156,023. Expenditure amounted to £109,810 (2022: £102,426), together with gains on Investments of £927 (2022: losses of £1,370). After transfers from restricted funds of £2,050, this resulted in net expenditure on unrestricted funds of £31,855 for the year.

As a result, the unrestricted fund totalled £131,834 at 31st December 2023, of which the PCC has designated £1,875 for specific purposes as shown in note 16 of the accounts.

We aim to tithe our income by making grants to various charities. In 2023 we have given to Christians Against Poverty, Crossways Counselling Service, the Church Mission Society (to support our link missionary, Katia Rocks), Grayswood Primary School and Skillway. We also make periodic donations of collections from special services, for example, the Harvest collection to Water Aid.

We were very fortunate to receive a substantial legacy in 2022 which has enabled us to upgrade the paths to church to improve access, particularly for people with limited mobility. This work has cost over £30,000, but we received a generous donation of £15,000 from the Friends of All Saints. The legacy has also funded installation of a new audio-visual system which amounted to 44,516. This has improved the sound quality for everyone in church and those joining services by Zoom. It can also provide back up if an organist is not available.

Restricted funds

No restricted income was received in the year.

Reserves policy

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund and there was £66,250 in this fund at the end of the year.

We aim to maintain a minimum of 3 months' expenditure within this fund. Reserves overall have decreased by the net surplus in the year of £33,905 to £131,834.

Designated funds

The Vicar's discretionary fund paid out £100 for the purpose of making small grants to individuals facing hardship. This leaves £1,875 available for future assistance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council of All Saints Church Grayswood (PCC) is a registered charity, number 1190786, and is controlled by the Church Representation Rules.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The PCC operates through one committee and through the following teams for ministry and mission (each with a co-ordinator) which meet between full PCC meetings. All teams are answerable to the PCC, all are about ministry (serving the people of God in many different ways) and all are about mission (joining in with God's mission in the world in all its diversity).

Standing Committee:

As the only committee required by law it has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. It is also responsible for forward planning and developing worship and corporate prayer.

Worship and Learning Teams:

These teams cover Sunday school, music, prayer ministry, home groups, and special services.

Mission Teams:

We have teams responsible for our newsletter to the village, Autumn and Spring fayres, special events and services, Alpha or similar courses, hospitality on behalf of the church and for other outreach events and liaising with our school.

Pastoral Teams:

These teams, with our three pastoral assistants, have a particular responsibility for the pastoral needs of the parish. Representatives cover each road in the parish and electoral roll members who live outside the parish, ensuring that any particular needs are addressed, and that newcomers are welcomed. In addition they organise Harvest gifts, occasional offices and care for church members.

Maintenance Teams:

Finance, care of the church building, its contents and grounds, and disability needs are covered by these teams.

Approved by order of the board of trustees on 26 March 2024 and signed on its behalf by:

.....
Mrs J Holmes - Trustee

Independent examiner's report to the trustees of All Saints Grayswood PCC

I report to the charity trustees on my examination of the accounts of All Saints Grayswood PCC (the Trust) for the year ended 31 December 2023.

This report is made solely to the Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and Charity's Trustees, as a body, for our work, for this report, or for the opinions we have formed.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Holland-Leader FCA

Knox Cropper LLP
Chartered Accountants
Office Suite 1
Haslemere House
Lower Street
Haslemere
Surrey
GU27 2PE

Date:

ALL SAINTS GRAYSWOOD PCC

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	65,386	-	65,386	210,482
Other trading activities	3	6,197	-	6,197	7,975
Investment income	4	<u>4,269</u>	<u>-</u>	<u>4,269</u>	<u>1,560</u>
Total		<u>75,852</u>	<u>-</u>	<u>75,852</u>	<u>220,017</u>
EXPENDITURE ON					
Raising funds		927	-	927	311
Charitable activities	5				
Charitable		<u>109,810</u>	<u>-</u>	<u>109,810</u>	<u>106,989</u>
Total		<u>110,737</u>	<u>-</u>	<u>110,737</u>	<u>107,300</u>
Net gains/(losses) on investments		<u>980</u>	<u>-</u>	<u>980</u>	<u>(1,370)</u>
NET INCOME/(EXPENDITURE)		(33,905)	-	(33,905)	111,347
Transfers between funds	16	<u>2,050</u>	<u>(2,050)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(31,855)	(2,050)	(33,905)	111,347
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>163,689</u>	<u>2,050</u>	<u>165,739</u>	<u>54,392</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>131,834</u></u>	<u><u>-</u></u>	<u><u>131,834</u></u>	<u><u>165,739</u></u>

The notes form part of these financial statements

ALL SAINTS GRAYSWOOD PCC

Balance Sheet 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	40,064	-	40,064	269
Investments	13	11,303	-	11,303	10,323
		51,367	-	51,367	10,592
CURRENT ASSETS					
Debtors	14	6,658	-	6,658	9,738
Cash at bank and in hand		86,191	-	86,191	150,377
		92,849	-	92,849	160,115
CREDITORS					
Amounts falling due within one year	15	(12,382)	-	(12,382)	(4,968)
NET CURRENT ASSETS		80,467	-	80,467	155,147
TOTAL ASSETS LESS CURRENT LIABILITIES		131,834	-	131,834	165,739
NET ASSETS		131,834	-	131,834	165,739
FUNDS	16				
Unrestricted funds				131,834	163,689
Restricted funds				-	2,050
TOTAL FUNDS				131,834	165,739

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2024 and were signed on its behalf by:

.....
J Holmes - Trustee

.....
N Miller - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, Legacies and Collections

Collections are recognised when banked by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenants or Gift Aid donations is recognised in the accounts when the gift is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is probable.

Other trading income

Parochial fees due to the PCC for weddings, etc. are accounted for on an event by event basis. Fundraising Activities are recognised when received.

Income from investments

Dividend and interest income are accounted for when received as is any income tax recoverable on such income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings - 25% on cost and 10% - 25% Per Annum

Office equipment - 25% on cost

Consecrated and beneficed property of any kind is excluded from the accounts by section 10(2) to (4) of the Charities Act 2011.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Part of the unrestricted fund which the PCC has, at their discretion, set aside for a designated purpose. Designated funds are also used where donors have expressed a preference without imposing a trust. The funds so designated remain unrestricted since the PCC can remove the designation at any time

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are a form of basic financial investment and are initially recognised at their transaction value and subsequently measured at fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Planned giving	27,169	29,698
Donations	16,814	6,637
Gift aid	9,697	8,287
Collections and other giving	8,837	9,218
Mission Giving	869	619
Legacies	2,000	156,023
	<u>65,386</u>	<u>210,482</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	4,396	4,432
Fees	1,801	3,543
	<u>6,197</u>	<u>7,975</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
CBF Investment Fund Income	309	307
Deposit account interest	3,960	1,253
	<u>4,269</u>	<u>1,560</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Church Activities (see note 8)	Totals
	£	£	£	£
Charitable	<u>36,091</u>	<u>13,964</u>	<u>59,755</u>	<u>109,810</u>

ALL SAINTS GRAYSWOOD PCC

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

6. DIRECT COSTS RELATED TO WORK OF CHURCH

	2023	2022
	£	£
Diocesan Parish Share	28,460	28,022
Organist & Music	1,349	1,244
Cost of Services	1,801	3,863
Community/Ministry	1,834	2,370
Rental of Village Hall	2,647	3,036
	<u>36,091</u>	<u>38,535</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Charitable	<u>13,964</u>	<u>10,606</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
CMS	425	378
Haslemere PCC	100	100
Grayswood Nursery	250	750
Grayswood School	5,186	7,092
Skillway	5,600	490
Royal British Legion	154	40
Through Faith Missions	-	431
Crossways Counselling	952	440
Water Aid	100	85
Haslemere Foodbank	500	-
Bliss	50	-
Christians Against Poverty	592	-
	<u>13,909</u>	<u>9,806</u>

8. CHURCH ACTIVITIES

	Finance	Expenditure Related to Church	Governance costs	Totals
	£	£	£	£
Charitable	<u>32</u>	<u>46,712</u>	<u>13,011</u>	<u>59,755</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**8. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

Finance

	2023	2022
	Charitable	Total
	£	activities
		£
Bank charges	<u>32</u>	<u>290</u>

Expenditure related to church

	2023	2022
	Charitable	Total
	£	activities
		£
Insurance	2,827	2,735
Church running expenses	2,599	3,187
Upkeep of Churchyard	33,466	4,013
Repairs and renewals	3,099	34,788
Depreciation of tangible fixed assets	<u>4,721</u>	<u>562</u>
	<u>46,712</u>	<u>45,285</u>

Governance costs

	2023	2022
	Charitable	Total
	£	activities
		£
Administration	12,221	11,673
Independent examination	600	600
Legal and professional fees	<u>190</u>	<u>-</u>
	<u>13,011</u>	<u>12,273</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

10. STAFF COSTS

The average number of UK-contracted employees throughout the year, calculated on a full-time equivalent basis, was:

	2023	2022
	No.	No.
Administration	<u>1</u>	<u>1</u>
The costs of employing those staff were:	£	£
Wages and salaries	8,736	8,086
Social security costs	4	-
Pension costs	<u>-</u>	<u>-</u>
	<u>£8,740</u>	<u>£8,086</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**10. STAFF COSTS - continued**

No employee earned more than £60,000 per annum (2022: £Nil).

The trustees were reimbursed £3,943 (2022: £16,163) for expenses during the year.

The key management personnel of the charity comprise the trustees. The total remuneration of key management personnel during the year was £Nil (2021: £Nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	210,482	-	210,482
Other trading activities	7,975	-	7,975
Investment income	<u>1,560</u>	<u>-</u>	<u>1,560</u>
Total	<u>220,017</u>	<u>-</u>	<u>220,017</u>
EXPENDITURE ON			
Raising funds	311	-	311
Charitable activities			
Charitable	<u>102,115</u>	<u>4,874</u>	<u>106,989</u>
Total	<u>102,426</u>	<u>4,874</u>	<u>107,300</u>
Net gains/(losses) on investments	<u>(1,370)</u>	<u>-</u>	<u>(1,370)</u>
NET INCOME/(EXPENDITURE)	116,221	(4,874)	111,347
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>47,468</u>	<u>6,924</u>	<u>54,392</u>
TOTAL FUNDS CARRIED FORWARD	<u>163,689</u>	<u>2,050</u>	<u>165,739</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 January 2023	1,556	693	2,249
Additions	<u>44,516</u>	<u>-</u>	<u>44,516</u>
At 31 December 2023	<u>46,072</u>	<u>693</u>	<u>46,765</u>
DEPRECIATION			
At 1 January 2023	1,461	519	1,980
Charge for year	<u>4,547</u>	<u>174</u>	<u>4,721</u>
At 31 December 2023	<u>6,008</u>	<u>693</u>	<u>6,701</u>
NET BOOK VALUE			
At 31 December 2023	<u>40,064</u>	<u>-</u>	<u>40,064</u>
At 31 December 2022	<u>95</u>	<u>174</u>	<u>269</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	10,323
Revaluations	<u>980</u>
At 31 December 2023	<u>11,303</u>
NET BOOK VALUE	
At 31 December 2023	<u>11,303</u>
At 31 December 2022	<u>10,323</u>

There were no investment assets outside the UK.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Income tax recoverable	819	2,285
Prepayments and accrued income	<u>5,839</u>	<u>7,453</u>
	<u><u>6,658</u></u>	<u><u>9,738</u></u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>12,382</u>	<u>4,968</u>

16. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	161,714	(33,805)	2,050	129,959
Vicar's Discretionary Fund	<u>1,975</u>	<u>(100)</u>	<u>-</u>	<u>1,875</u>
	163,689	(33,905)	2,050	131,834
Restricted funds				
Reservation of Graves Fund	2,050	-	(2,050)	-
	<u>165,739</u>	<u>(33,905)</u>	<u>-</u>	<u>131,834</u>
TOTAL FUNDS				

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,983	(109,768)	980	(33,805)
Mission Fund	869	(869)	-	-
Vicar's Discretionary Fund	<u>-</u>	<u>(100)</u>	<u>-</u>	<u>(100)</u>
	<u>75,852</u>	<u>(110,737)</u>	<u>980</u>	<u>(33,905)</u>
TOTAL FUNDS	<u><u>75,852</u></u>	<u><u>(110,737)</u></u>	<u><u>980</u></u>	<u><u>(33,905)</u></u>

16. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	46,793	116,921	(2,000)	161,714
Vicar's Discretionary Fund	<u>675</u>	<u>(700)</u>	<u>2,000</u>	<u>1,975</u>
	47,468	116,221	-	163,689
Restricted funds				
Reservation of Graves Fund	2,050	-	-	2,050
Clock fund	<u>4,874</u>	<u>(4,874)</u>	<u>-</u>	<u>-</u>
	<u>6,924</u>	<u>(4,874)</u>	<u>-</u>	<u>2,050</u>
TOTAL FUNDS	<u>54,392</u>	<u>111,347</u>	<u>-</u>	<u>165,739</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	219,478	(101,187)	(1,370)	116,921
Mission Fund	539	(539)	-	-
Vicar's Discretionary Fund	<u>-</u>	<u>(700)</u>	<u>-</u>	<u>(700)</u>
	220,017	(102,426)	(1,370)	116,221
Restricted funds				
Clock fund	<u>-</u>	<u>(4,874)</u>	<u>-</u>	<u>(4,874)</u>
TOTAL FUNDS	<u>220,017</u>	<u>(107,300)</u>	<u>(1,370)</u>	<u>111,347</u>

Designated Funds

The Designated Funds represent monies set aside by the trustees to be used at their discretion. These consist of the Mission fund, from which collections for quarterly missions are paid, and the Vicar's discretionary fund for the purpose of making small grants to individuals facing hardship.

17. RELATED PARTY DISCLOSURES

Aggregate donations received without conditions from trustees amounted to £XXX (2022: £XXX).

ALL SAINTS GRAYSWOOD PCC**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Planned giving	27,169	29,698
Donations	16,814	6,637
Gift aid	9,697	8,287
Collections and other giving	8,837	9,218
Mission Giving	869	619
Legacies	2,000	156,023
	65,386	210,482
Other trading activities		
Fundraising events	4,396	4,432
Fees	1,801	3,543
	6,197	7,975
Investment income		
CBF Investment Fund Income	309	307
Deposit account interest	3,960	1,253
	4,269	1,560
Total incoming resources	75,852	220,017
EXPENDITURE		
Raising donations and legacies		
Fundraising events	927	311
Charitable activities		
Diocesan Parish Share	28,460	28,022
Organist & Music	1,349	1,244
Cost of Services	1,801	3,863
Community/Ministry	1,834	2,370
Rental of Village Hall	2,647	3,036
Grants to institutions	13,864	9,806
Grants to individuals	100	800
	50,055	49,141
Ministry costs		
Finance		
Bank charges	32	290

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ALL SAINTS GRAYSWOOD PCC**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
Finance		
Expenditure Related to Church		
Insurance	2,827	2,735
Church running expenses	2,599	3,187
Upkeep of Churchyard	33,466	4,013
Repairs and renewals	3,099	34,788
Fixtures and fittings	4,547	389
Depreciation of office equipment	174	173
	46,712	45,285
 Governance costs		
Administration	12,221	11,673
Independent examination	600	600
Legal and professional fees	190	-
	13,011	12,273
 Total resources expended	110,737	107,300
 Net (expenditure)/income	(34,885)	112,717

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