

REGISTERED CHARITY NUMBER: 1190784

**Report of the Trustees and**  
**Financial Statements for the Period Ended 31 December 2021**  
**for**  
**Hertford Town Church**

**Hertford Town Church**

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**for the Period Ended 31 December 2021**

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**Hertford Town Church**  
**Report of the Trustees**  
**for the Period Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the period from 10 August 2020 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published October 2019).

The assets and business of the previous Hertford Town Church charity were transferred to the Hertford Town Church CIO on 1 December 2020.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purposes of the church are:

1. The advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Hertford and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the church from time to time.

**Hertford Town Church**  
**Report of the Trustees**  
**for the Period Ended 31 December 2021**

**OBJECTIVES AND ACTIVITIES (continued)**

**The church's ministries**

In fulfilment of these purposes, the church is seeking to appoint a pastor in the near future, responsible for maintaining a regular ministry and pastoral care for the congregation. Extensive use is made of the regular church attendees who willingly volunteer their time to, for example, support children's work, undertake visits/phone calls to church members and other regular attendees, provide oversight, maintain the premises and serve in the wider community.

The church has brought benefit through:

1. A programme of meetings and events which seeks to deepen the spiritual lives of those attending the church, help them to live out the Christian life where they live and work, and provide opportunities for other members of the public to hear the Christian gospel. At the end of March 2020, much of this moved online via Zoom meetings. As the situation changed during 2020/2021, where we could meet in person, we did so. Our meetings included:

- morning services each Sunday;
- morning Sunday school;
- a mid-week programme, including meetings for both prayer and teaching; and
- Christmas carol services.

2. Encouragement to those who attend the church to pray for the wider church, the needs of the world and to volunteer their time in the name of Christ to serve the needs of the community. Prayer meetings were largely online via Zoom.

3. Buildings which provide for Sunday worship and facilitate meetings throughout the week and for the encouragement of the Christian faith amongst all ages within the local community. These were enhanced with the provision of equipment to enable the live broadcast of services to those unable to attend the building due to the Covid-19 pandemic. The buildings were suitably adjusted to make them Covid-secure for those who attended in person.

**Public benefit**

The Trustees are aware of the Charity Commission's guidance on public benefit (PB1). They consider that the church's objectives and activities, and their decision-making in relation thereto, are and have been consistent with that guidance.

**Grant making**

There was a specially announced appeal with the monies donated being given directly to the organisation concerned – and as it spanned the financial year end, some of the income is shown in the 2021 financial report, with the remainder of the income and the grant being made in 2022. Research into a suitable project is undertaken by the Trustees and the project approved by the Trustees. Reports are received from the organization on the benefit derived from that giving. Such grants are made as restricted gifts and, for the period covered by this annual report, were for the following purposes:

- Christmas 2021: Hope for Mena

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During 2021, the church has continued to focus on teaching the Bible and promoting prayer and fellowship, including through the teaching and outreach ministries outlined above.

In addition to weekly services and mid-week fellowship and teaching, there were no baptisms, no weddings and no funerals.

**Hertford Town Church**  
**Report of the Trustees**  
**for the Period Ended 31 December 2021**

**FINANCIAL REVIEW**

**Principal funding sources**

The church is dependent on donations made by those who attend the church and other donors. The amount given has steadily increased throughout 2021 as the number attending the church has increased. For the period ended 31 December 2021 the church received unrestricted donations of £8,868 plus restricted giving of £350.

**Investment policy and objectives**

The church's investment assets comprise the church building. The value of the property is reviewed from time to time by the Trustees and Treasurer to ensure that the market value is greater than the investment. The remaining financial assets of the church are held in an instant access bank current account. There is no exposure to stock market shares.

**Reserves policy**

The Trustees policy is to maintain a reserve of at least three months' expenditure. It is not the policy of the church to build up general reserves, preferring to rely on God's providence to meet needs as they arise.

**Property and Land**

The property and land consisting of Hertford Town Church are owned by the church.

**FUTURE PLANS**

Several items are proposed for 2022. These have arisen through an ongoing review of activities and a desire to enable those outside the church to understand the gospel of Jesus Christ. Such plans include:

- The search for, and the appointment of, a pastor;
- Continuing to share the Christian faith with others;
- Continuing to welcome the new people who are attending the church;
- Increasing fellowship amongst those attending the church following the Covid-19 pandemic.
- The rolling out of affiliate membership at the church to help identify who belongs to the church, to help with governance, and to encourage service in the church.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The church's governing document is a written Constitution approved and adopted at a Trustees members' meeting held on 21 July 2020. The church is a Charitable Incorporated Organisation, with registration number 1190784.

**Recruitment and appointment of new trustees**

Appointment of Trustees is set out in the Constitution. Trustees are appointed by the Trustees and serve as elders – and a pastor would become a trustee on appointment by virtue of their role as an elder. Recommendations for new Trustees are brought to the trustees meeting by the existing trustees. They are appointed at a Trustees meeting via a resolution that must be passed by a 75% majority of the quorum then present.

**Organisational structure**

The Trustees and Treasurer regularly review and discuss the affairs of the church.

**Induction and training of new officers**

New Trustees and Treasurers are briefed as necessary on their obligations under charity law, the Constitution and the decision-making processes of the church.

**Hertford Town Church**  
**Report of the Trustees**  
**for the Period Ended 31 December 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1190784

**Principal address**

2 Hartham Lane  
Hertford  
SG14 1QN

**Trustees**

G Strain  
C Bancroft  
J Purvis  
M Nelson – resigned 31 August 2021

The elders of the church are classified as trustees for legal purposes.

**Independent Examiner**

Philip John Dymond FCCA  
Chartered Certified Accountant  
Cheyettes Ltd  
167 London Road  
Leicester  
LE2 1EG

**Treasurer**

R McClure

**Bankers**

Lloyds Bank plc  
5/6 Market Place  
Hertford  
SG14 1DF

**CHURCH'S WEBSITE**

Further details of the church may be found at its website: [www.hertfordtownchurch.org.uk](http://www.hertfordtownchurch.org.uk).

Approved by order of the board of Trustees on 12 June 2022 and signed on its behalf by:



.....  
G Strain - Trustee

**Independent Examiner's Report to the Trustees of  
Hertford Town Church**

**Independent examiner's report to the trustees of Hertford Town Church**

I report to the charity trustees on my examination of the accounts of Hertford Town Church (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

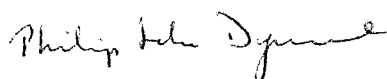
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip John Dymond FCCA  
Chartered Certified Accountant  
Cheyettes Ltd  
167 London Road  
Leicester  
LE2 1EG

Date: 17/06/2022

**Hertford Town Church**

**Statement of Financial Activities**  
**for the Period Ended 31 December 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes			
Donations and legacies	2	8,868	350	9,218
		<hr/>	<hr/>	<hr/>
<b>Total</b>		8,868	350	9,218
 <b>EXPENDITURE ON</b>				
<b>Charitable activities</b>	3			
Church ministry		(649)	-	(649)
Establishment costs		(1,761)	-	(1,761)
Governance costs		(1,507)	-	(1,507)
		<hr/>	<hr/>	<hr/>
<b>Total</b>		(3,917)	-	(3,917)
		<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>		4,951	350	5,301
 <b>Transfers between funds</b>	8		-	-
		<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		4,951	350	5,301
 <b>RECONCILIATION OF FUNDS</b>				
Funds transferred from Hertford Town Church		210,072	-	210,072
		<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		215,023	350	215,373
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

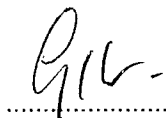


**Hertford Town Church**

**Balance Sheet**  
**31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £
<b>FIXED ASSETS</b>				
Tangible assets	5	210,000	-	210,000
<b>CURRENT ASSETS</b>				
Debtors	6	888	50	938
Cash at bank		4,966	300	5,266
		<hr/>	<hr/>	<hr/>
		5,854	350	6,204
<b>CREDITORS</b>				
Amounts falling due within one year	7	(831)	-	(831)
		<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		5,023	350	5,373
		<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		215,023	350	215,373
		<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		215,023	350	215,373
		<hr/>	<hr/>	<hr/>
<b>FUNDS</b>				
Unrestricted funds				215,023
Restricted funds				350
				<hr/>
<b>TOTAL FUNDS</b>	8			215,373
				<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2022 and were signed on its behalf by:



.....  
G Strain - Trustee



.....  
J Purvis - Trustee

The notes form part of these financial statements

**Hertford Town Church**  
**Notes to the Financial Statements**  
**for the Period Ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

Hertford Town Church is a charitable incorporated organisation registered in England and Wales.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published October 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**Income**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is accounted for when received, with the exception of income tax recoverable on gift aid donations, and interest arising on deposits which are accounted for on an accruals basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure. Grants are recognised as a liability when the church is under an obligation to make a payment.

**Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have therefore adopted the going concern basis in preparing the accounts.

**Governance costs**

Governance costs include all expenditure to comply with statutory and legal requirements.

## Hertford Town Church

### Notes to the Financial Statements - continued for the Period Ended 31 December 2021

#### **1. ACCOUNTING POLICIES - continued**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

No depreciation is provided on freehold buildings. The charity adopts a policy of maintaining properties to a high standard, which prolongs their useful lives and enhances their residual value (based on prices prevailing at the time of acquisition or subsequent valuation) and accordingly the Trustees consider depreciation arising to be immaterial.

Fixed assets with a value under £1,000 are written off as expenditure in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

##### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Cash at bank and in hand**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits.

##### **Debtors and creditors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

#### **2. DONATIONS AND LEGACIES**

	2021 £
Donations	9,218
	<hr/>

**Hertford Town Church**

**Notes to the Financial Statements - continued**  
**for the Period Ended 31 December 2021**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities £	Totals £
Church ministry	649	-	649
Establishment costs	1,761	-	1,761
Governance costs	1,507	-	1,507
	<hr/>	<hr/>	<hr/>
	3,917	-	3,917
	<hr/>	<hr/>	<hr/>

Included above are fees payable to the Independent Examiner in the sum of £600.

**4. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees received no remuneration and received no expenses during the period

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Totals £
<b>COST AND NET BOOK VALUE</b>		
Transfer from Hertford Town Church and at 31 December 2021	210,000	210,000
	<hr/>	<hr/>

The Trustees are of the opinion that the market value of the church building is much higher than the book value.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £
Other debtors	884
Prepayments	54
	<hr/>
	938
	<hr/>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £
Accruals	831
	<hr/>

## Hertford Town Church

### Notes to the Financial Statements - continued for the Period Ended 31 December 2021

#### 8. MOVEMENT IN FUNDS

	Transfer in £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	210,072	4,951	-	215,023
<b>Restricted funds</b>				
Other Christian causes	-	350	-	350
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	210,072	5,301	-	215,373
	<hr/>	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,868	(3,917)	4,951
<b>Restricted funds</b>			
Other Christian causes	350	-	350
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	9,218	(3,917)	5,301
	<hr/>	<hr/>	<hr/>

#### 9. RELATED PARTY DISCLOSURES

Spicer Street Church, St Albans, provided administration support in the period ended 31 December 2021 and did not recharge the costs to Hertford Town Church.

#### 10. APPLICATION OF FUNDS

The General fund represents the free funds of the charity which are not designated for particular purposes.

The Other Christian Causes principally relate to the special offerings taken during the year, details of which are given on page 2 under grant making.

#### 11. INDEPENDENT EXAMINER'S FEE

A provision of £600 has been made in the accounts to cover the examiner's fee for the year under review.