

GOD'S PEOPLE ASSEMBLY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2021

CHARITY NUMBER: 1190777

GOD'S PEOPLE ASSEMBLY
12 STEWART STREET
WOLVERHAMPTON
WV2 4JW

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GOD’S PEOPLE ASSEMBLY
TRUSTEES’ REPORT
YEAR ENDED 30TH APRIL 2021

The trustees are pleased to present their report for the year ended 30th April 2021 for the charity, God’s People Assembly with charity number 1190777.

The Trustees of the charity are: Ms Cinthia Anikwe
Mr Lawrence Obiora
Pastor Faith Nnebedum
Ms Anna Anikwe
Mr Chinwendu Imo

The principal address of the charity is : 12 Stewart Street
Wolverhampton
WV2 4JW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 7TH August 2020. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of the public. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held regular meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held outreach meetings during the year in which individuals had the opportunity to hear the message of the Christian faith. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The donations for this year exceeded £13000. Though this is a small amount for this first year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hall it uses for its meetings.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 3rd January 2022 and signed on their behalf by:

GOD'S PEOPLE ASSEMBLY

ACCOUNTS FOR THE YEAR ENDED 30th April 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	2021/£
Donations	13538
Interest	0
Total Receipts	13538
Direct Charitable Expenditure	
Hall Hire	6300
Refreshments	135
Church events	1850
Travel costs	1800
Light & Heat	694
Insurance	1350
Rates	447
Repairs	1150
	13726
Other Expenditure	
Equipment	
Instruments	
	0
Total Payments	13726
Net Receipts/(Payments) for the year	-188
Cash Funds brought forward	0
Cash Funds at the end of the year	-188

GOD'S PEOPLE ASSEMBLY

2 Statements of Assets and Liabilities at 30th April 2021

Monetary Assets

Cash Funds

Unrestricted Funds

£/2021

£

Cash at hand and in bank 0

Total Cash Funds 0

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments 150

Equipments

150

Liabilities

Bank 188

Bookkeeping 180

These accounts were approved by the trustees and signed on their behalf by:

Pastor Faith Nnebedum

GOD'S PEOPLE ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.