

**Charity Number:** 1190759

Word Impact Faith International  
Trustees Annual Report and Unaudited Financial  
Statements for the Year Ended  
31 December 2023

**Trustees' Annual Report**

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Administrative information**

Registered charity name Word Impact Faith International

Charity registration number 1190759

Registered Address 14 Howell Road  
Cheltenham  
Gloucestershire  
GL51 0ED

The Trustees Yaw Oppong-Druyeh  
Prince Osei-Gyamfi  
Dennis Kofitia  
Michael Kankam-Boadu

## **Trustees' Annual Report**

### **Principal Activities**

- Sunday Enlightenment Services
- Weekly Monday morning meditation/contemplation sessions
- Mid-week meditational services
- Biannual seminars, workshops, and retreats
- Counselling, welfare, bereavement and wellbeing Initiatives

### **Activities and Achievements (In Year)**

Over the past year, the charity has continued with holding its routine Sunday spiritual empowerment services for the awakening of humanity to release our innate potentials. In-person activities were yet minimal, and we continued holding our services mostly online via zoom, Facebook and YouTube live. Though restrictions were relaxed compared to the previous year holding meetings and services online appeared undoubtedly the preferred meeting option. This development was also due to the knowledge that there now were international "members" who tuned in to our services online during lockdown and have maintained fellowship with us.

We however held our first in-person New Year's Eve service after the COVID pandemic. Additionally, in March 2022, we collaborated with Powerhouse Ministries Cambridge in its support to the Cambridge University Ghanaian Society in the organisation of the 65th Independence Day celebration of Ghana at Wolfson College, Cambridge. Section of members of World Impact Faith International attended the event with Reverend Prince Osei-Gyamfi and Rev. Yaw Oppong-Drueh (Both trustees), both presiding as panel members for the event.

Mid-week meditational services on Wednesdays that encourage introspection, self-determination and prayer for conflict areas in the world also continued virtually together with Monday morning meditation sessions. We held our first summer retreat after lockdown restrictions as well as Image Bearers Web-conference our annual Autumn conference for deeper spiritual studies and self-discovery.

### **Financial Review**

The Charity which currently has an average UK membership of 20 people including children relies solely on the voluntary contributions from its members. We have a growing online/remote membership because of increasing our social media engagement. In the fiscal year, our charity reported a total income of £450 against expenditures amounting to £428, resulting in a modest surplus of £22. This financial outcome reflects our prudent management and commitment to maintaining a balanced budget. It is our aim to expand by increasing our income for the future development work. The Charity has maintained a steady growth and continues to pursue its charitable objectives.

- **Income**

Our primary income source has been donations, which have been instrumental in supporting our mission to empower individuals spiritually. We are grateful for the continued generosity of our donors and supporters, whose contributions have been vital, especially during these challenging times.

- **Expenditure**

The total expenditure of £428 was allocated as follows:

- **Program Delivery:** £300 was dedicated to organizing virtual spiritual empowerment sessions, including costs for digital platforms and content creation.
- **Administrative Expenses:** £100 covered operational costs such as communication tools.
- **Miscellaneous:** £28 accounted for contingencies.

This deficit was primarily due to the increased costs associated with general administration. Voluntary contributions showed signs of picking up with relaxed restrictions. The organization aims to address this deficit by exploring alternative fundraising efforts and cost management strategies.

No fundraising event was held in year.

### **Structure. Governance and Management**

The activities of Word Impact Faith International are overseen by the Leaders in accordance with the provisions of its Structures and governance policy. All members in good standing have a stake in offering general guidance on the life and work of the Church. The Pastoral Board comprising the head and Associate Pastors, Secretary and 3 Departmental heads nominated by the members and endorsed by the Trustees administer the routine functions of the faith group. The Board serves for a term of 4 years with no limit on the number of consecutive terms of service. The members of the Elders' Meeting are the trustees of the registered charity during their period of service as elders. The Pastoral Board met bimonthly during the year.

In response to the COVID-19 pandemic, we transitioned to virtual meetings to continue our outreach and support. This shift has not only ensured the safety of our community but also expanded our reach, allowing individuals from various locations to participate. Given the positive feedback and increased engagement, we plan to maintain a predominantly virtual presence, supplemented by occasional in-person gatherings when feasible.

### **Risk Review**

The trustees have reviewed the financial management policies and remain satisfied that risks involved are and undertaking a complete risk assessment of all activities of the company.

### **Conclusion**

Looking ahead, we aim to sustain our financial health by:

- **Diversifying Income Streams:** Exploring additional fundraising opportunities and grant applications to support our programs.
- **Cost Management:** Continuously monitoring and managing expenses to ensure funds are utilized effectively.
- **Community Engagement:** Encouraging regular contributions from our growing community to support ongoing and future initiatives.

We remain committed to transparency and accountability in our financial practices, ensuring that every pound received is directed towards fulfilling our charitable objectives.

Despite facing financial challenges during the year, the charity continued to make significant impact

in line with its objectives. The charity is grateful for the support received from volunteers, and all relevant stakeholders. In the coming year, the charity plans to focus on strengthening its fundraising efforts, exploring new grant opportunities, and implementing effective measures to ensure numerical growth, beneficial impact and financial stability.

This report was approved by the trustees on 30 December 2023 and signed on its behalf by:

**SYOppong-Druyeh**

Mr Yaw Oppong-Druyeh  
(Trustee)