

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Hartsholme Community Trust

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Hartsholme Community Trust

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10
Detailed Statement of Financial Activities	11

Hartsholme Community Trust

Report of the Trustees **for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was founded in 2018 with the aim of providing an outdoor natural space plus projects focussing on healthy living for local residents and the general public.

The object of the Charity is to promote for the benefit of the inhabitants of Hartsholme and the surrounding area ('the area of benefit') the provision of facilities for recreation or other leisure time occupation for individuals who have need of such facilities by reason their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by educating, encouraging and assisting the local population in environmental practice, plus working in partnership with similar groups and organisations

Significant activities

The Charity has become a catalyst for a broad variety of community led and focused activities. These include sporting activities through the newly built Multi-Use Games Area (MUGA), recreational activities through the newly developed recreation area and the many voluntary led community activities.

Our activities are aimed at all age groups but we particularly look at catering for the elderly, the youth and the vulnerable. We operate in an area that has four care homes hence we are keen to make sure their needs are taken into account by providing a place of peace, quiet and natural surroundings.

Other groups that benefit from our activities:-

Local Schools
Outdoor fitness groups
Youth Offending Services (Community Services)
Young Peoples Learning Provision (YPLP)

Public benefit

Hartsholme Community Trust has complied with the requirements of the Charities Act 2011 in having due regard to public benefit guidance published by the Charity Commission.

Hartsholme Community Trust

Report of the Trustees **for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Hartsholme Community Trust acquired a rundown play park from the local council by way of a twenty year Peppercorn capital lease. The council agreed to allow the Charity use of the land due to budget cuts which prevented the council from maintaining the area which had led to anti social problems.

During the current financial year we raised £75,260 in funding and the money raised has been sufficient to complete the initial redevelopment of the area.

In June 2021 Hartsholme Community Trust were finally able to put the £71,660 of National Lottery funds to good use. The contractors came in and started on redeveloping the Recreation Area.

New tarmac pathways were built to connect the Play area to the Recreation area. The Garden of Reflection was created and 10 new handicap friendly benches were put in place along with a planter box.

A stage area was designed with concerts and festivals in mind. Hartsholme is looking to have its first 'Festival' in the Summer of 2023. This area can also be used for young children to play and do chalk drawings.

The site was totally transformed, and new flower beds were created along with beautiful grassy areas giving it that finishing touch.

The local contractors HighQ Ltd did an excellent job and went way beyond what was required of them in the work that they produced.

The Winter of 2021 gave us time to fine tune the landscaping on the site ready for the Grand Opening in May 2022.

FINANCIAL REVIEW

Financial position

Any money acquired by the Trust including donations, contributions, grants and bequests, shall be paid into an account operated by the Management Committee in the name of Hartsholme Community Trust. All funds must be applied to the objectives of HCT and for no other purpose.

Bank accounts are held in the name of Hartsholme Community Trust. Any deeds, cheques etc relating to the Trusts bank account shall be signed by at least one of the following committee members; the Chairperson, Treasurer, Secretary.

Official accounts will be maintained, and when applicable shall be examined annually by an independent accountant who is not a member of the Trust. An annual financial report shall be presented to the AGM. Hartsholme Community Trust account year shall run from 1 April to 31 March.

Income

Any income/expenditure shall be the responsibility of the Treasurer who will be accountable to ensure funds are utilised effectively and that the Trust stays within budget.

Expenditure

The expenditure for the year was £32,733, representing 43% of income. Hartsholme Community Trust has an informal, desirable aim of keep costs below 75% of income (excluding depreciation).

The largest expenses during the period related to the depreciation of Muga and infrastructure works.

Financial Reserves

At the year end the Charity had total reserves of £117,474, which is entirely unrestricted.

The funds of Hartsholme Community Trust are allocated into two different categories: Restricted Funds and Unrestricted Funds.

Restricted Funds consist of money which has been given to Hartsholme Community Trust to be used for a specific purpose.

Unrestricted Funds are funds which can be spent on anything which furthers the objectives of Hartsholme Community Trust.

Hartsholme Community Trust

Report of the Trustees **for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Principal funding sources

The redevelopment of the land has been possible through the generous donations of organisations and volunteers. The Trustees give their time free of charge and claim no expenses from the Trust.

We would like to give a huge thanks to the following for their donations received this financial year:

The UK National Lottery
Lawless Civils Ltd

We would also like to give a big thanks to the Lincoln City Council, Lincolnshire Co-op and Dawber Trust for their funding and support.

Risks to the Charity

The Trustees have considered the future risks of the Charity. The Trustees identified that securing future funding is the critical factor. As the main redevelopment has now been completed, this reduces the funding requirements going forward and as such, the Trustees are confident that the future financial risk is low.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust shall be administered by a Management Committee of no less than three people and no more than six, who must be at least 18 years of age. Members will be elected for a period of up to five years, but may be re-elected at the HCT AGM.

Trustees are appointed by the Management Committee of the HCT, and are offered induction training by the Secretary and/or other Trustees prior to their first attendance at a Trustees' meeting. We welcome enquiries from anyone who feels they might want to join us.

At the end of each Trustee's terms, the Trustee shall have the option of stepping down or be re-elected for a further period of up to five years. Re-election voting will take place at the AGM, the Trustee will need a majority vote of the sitting members to be re-elected or where there is no majority, the Chairperson will have the casting vote.

The Trust shall have a committee consisting of:-

The Chairperson
The Treasurer
The Secretary

First Elected Trustees:-

Mr R Bradley
Mr K Bean
Mr I Dovey
Ms R Worral

The committee shall meet at least three times a year. These meetings shall enable the Trust to discuss actions and monitor progress to date, and to consider future developments.

Summary

The Charity was created in late 2018 having secured the 20 year lease for the land, the objectives for funding that was initially forecasted at that time was £50,000 which has been exceeded by approximately £120,000 and that is all down to Biffa Landfill Community Fund, The National Lottery and local organisations and volunteers who have been committed to our vision.

Thanks to you, our Hartsholme Community Trust supporters, we continue to make a real impact. Thank you for again making that difference.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190726

Hartsholme Community Trust

Report of the Trustees
for the Year Ended 31 March 2022

Principal address

c/o 23 Doddington Avenue
Lincoln
Lincolnshire
LN6 7EX

Trustees

R Bradley
K Bean CLLR
I Dovey
Ms R Worrall (appointed 17.9.21)

Independent Examiner

Neil Roberts BA FCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Approved by order of the board of trustees on 23 January 2023 and signed on its behalf by:



K.A.Bean (Jan 23, 2023 15:41 GMT)

K Bean CLLR - Trustee

**Independent Examiner's Report to the Trustees of
Hartsholme Community Trust**

Independent examiner's report to the trustees of Hartsholme Community Trust

I report to the charity trustees on my examination of the accounts of Hartsholme Community Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Roberts

Neil Roberts (Jan 23, 2023 15:52 GMT)

Neil Roberts BA FCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

23 January 2023

Hartsholme Community Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

				Year Ended 31.3.22 Total funds £	Period 5.8.20 to 31.3.21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,260	-	75,260	86,028
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Charitable activities					
Multi-Use Games Area		32,733	-	32,733	11,081
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME		42,527	-	42,527	74,947
RECONCILIATION OF FUNDS					
Total funds brought forward		74,947	-	74,947	-
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		117,474	-	117,474	74,947
		<hr/>	<hr/>	<hr/>	<hr/>

The notes form part of these financial statements

Hartsholme Community Trust

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	3	106,367	-	106,367	66,319
CURRENT ASSETS					
Cash at bank and in hand		11,797	-	11,797	9,258
CREDITORS					
Amounts falling due within one year	4	(690)	-	(690)	(630)
NET CURRENT ASSETS		<u>11,107</u>	<u>-</u>	<u>11,107</u>	<u>8,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>117,474</u>	<u>-</u>	<u>117,474</u>	<u>74,947</u>
NET ASSETS		<u>117,474</u>	<u>-</u>	<u>117,474</u>	<u>74,947</u>
FUNDS	5				
Unrestricted funds				<u>117,474</u>	<u>74,947</u>
TOTAL FUNDS				<u>117,474</u>	<u>74,947</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2023 and were signed on its behalf by:

K.A.Bean

K.A.Bean (Jan 23, 2023 15:41 GMT)

K Bean CLLR - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 April 2021	72,696
Additions	66,491
	<hr/>
At 31 March 2022	139,187
DEPRECIATION	
At 1 April 2021	6,377
Charge for year	26,443
	<hr/>
At 31 March 2022	32,820
NET BOOK VALUE	
At 31 March 2022	106,367
	<hr/>
At 31 March 2021	66,319
	<hr/>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	690	630
	<hr/>	<hr/>

5. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	74,947	42,527	117,474
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	74,947	42,527	117,474
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,260	(32,733)	42,527
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	75,260	(32,733)	42,527
	<hr/>	<hr/>	<hr/>

Hartsholme Community Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds			
General fund	9,947	65,000	74,947
Restricted funds			
Multi-Use Games Area	65,000	(65,000)	-
TOTAL FUNDS	<u>74,947</u>	<u>-</u>	<u>74,947</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,028	(11,081)	9,947
Restricted funds			
Multi-Use Games Area	65,000	-	65,000
TOTAL FUNDS	<u>86,028</u>	<u>(11,081)</u>	<u>74,947</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Hartsholme Community Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Period 5.8.20 to 31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	75,260	86,028
Total incoming resources	75,260	86,028
EXPENDITURE		
Charitable activities		
Project funding	-	100
Materials & landscaping	2,680	2,090
Small tools & consumables	1,454	1,049
Security	126	224
Advertising & promotion	877	25
Improvements to property	26,443	6,377
	31,580	9,865
Support costs		
Other		
Legal & professional	-	319
Insurance	231	-
Printing, postage & stationery	10	97
Sundries	222	170
Independent examination	690	630
	1,153	1,216
Total resources expended	32,733	11,081
Net income	42,527	74,947

This page does not form part of the statutory financial statements

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Hartsholme Community Trust

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	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
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Hartsholme Community Trust
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for the Year Ended 31 March 2022

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Hartsholme Community Trust acquired a rundown play park from the local council by way of a twenty year Peppercorn capital lease. The council agreed to allow the Charity use of the land due to budget cuts which prevented the council from maintaining the area which had led to anti social problems.

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Hartsholme Community Trust
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for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

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We would also like to give a big thanks to the Lincoln City Council, Lincolnshire Co-op and Dawber Trust for their funding and support.

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The Trustees have considered the future risks of the Charity. The Trustees identified that securing future funding is the critical factor. As the main redevelopment has now been completed, this reduces the funding requirements going forward and as such, the Trustees are confident that the future financial risk is low.

STRUCTURE, GOVERNANCE AND MANAGEMENT

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Hartsholme Community Trust

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First Elected Trustees:-

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Mr K Bean
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Thanks to you, our Hartsholme Community Trust supporters, we continue to make a real impact. Thank you for again making that difference.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190726

Principal address

c/o 23 Doddington Avenue
Lincoln
Lincolnshire
LN6 7EX

Trustees

R Bradley
K Bean CLLR
I Dovey
Ms R Worrall (appointed 17.9.21)

Independent Examiner

Neil Roberts BA FCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Hartsholme Community Trust
Report of the Trustees
for the Year Ended 31 March 2022

Approved by order of the board of trustees on 23 January 2023 and signed on its behalf by:

K.A.Bean
K.A.Bean (Jan 23, 2023 15:41 GMT)

K Bean CLLR - Trustee

**Independent Examiner's Report to the Trustees of
Hartsholme Community Trust**

Independent examiner's report to the trustees of Hartsholme Community Trust

I report to the charity trustees on my examination of the accounts of Hartsholme Community Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Roberts
Neil Roberts (Jan 23, 2023 15:52 GMT)

Neil Roberts BA FCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

23 January 2023

Hartsholme Community Trust

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.3.22 Total funds £	Period 5.8.20 to 31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		75,260	-	75,260	86,028
EXPENDITURE ON					
Charitable activities					
Multi-Use Games Area		32,733	-	32,733	11,081
NET INCOME		42,527	-	42,527	74,947
RECONCILIATION OF FUNDS					
Total funds brought forward		74,947	-	74,947	-
TOTAL FUNDS CARRIED FORWARD		117,474	-	117,474	74,947

Hartsholme Community Trust

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	3	106,367	-	106,367	66,319
CURRENT ASSETS					
Cash at bank and in hand		11,797	-	11,797	9,258
CREDITORS					
Amounts falling due within one year	4	(690)	-	(690)	(630)
NET CURRENT ASSETS		<u>11,107</u>	<u>-</u>	<u>11,107</u>	<u>8,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		117,474	-	117,474	74,947
NET ASSETS		<u>117,474</u>	<u>-</u>	<u>117,474</u>	<u>74,947</u>
FUNDS	5				
Unrestricted funds				<u>117,474</u>	<u>74,947</u>
TOTAL FUNDS				<u>117,474</u>	<u>74,947</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2023 and were signed on its behalf by:

K.A.Bean

K.A.Bean (Jan 23, 2023 15:41 GMT)

K Bean CLLR - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

Hartsholme Community Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

3. TANGIBLE FIXED ASSETS

	Improvement to property £
COST	
At 1 April 2021	72,696
Additions	66,491
At 31 March 2022	<u>139,187</u>
DEPRECIATION	
At 1 April 2021	6,377
Charge for year	26,443
At 31 March 2022	<u>32,820</u>
NET BOOK VALUE	
At 31 March 2022	<u>106,367</u>
At 31 March 2021	<u>66,319</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	690	630
	<u>690</u>	<u>630</u>

5. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	74,947	42,527	117,474
TOTAL FUNDS	<u>74,947</u>	<u>42,527</u>	<u>117,474</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,260	(32,733)	42,527
TOTAL FUNDS	<u>75,260</u>	<u>(32,733)</u>	<u>42,527</u>

Hartsholme Community Trust

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds			
General fund	9,947	65,000	74,947
Restricted funds			
Multi-Use Games Area	65,000	(65,000)	-
TOTAL FUNDS	<u>74,947</u>	<u>-</u>	<u>74,947</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,028	(11,081)	9,947
Restricted funds			
Multi-Use Games Area	65,000	-	65,000
TOTAL FUNDS	<u>86,028</u>	<u>(11,081)</u>	<u>74,947</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Hartsholme Community Trust
c/o 23 Doddington Avenue
Lincoln
Lincolnshire
LN6 7EX

Wright Vigar Limited
15 Newland
Lincoln
LN1 1XG

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charity's financial statements for the year ended 31 March 2022. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 26 January 2022, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 4 The financial statements are free of material misstatements, including omissions.
- 5 The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

- 6 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 7 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 8 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 9 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 10 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 11 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 12 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 13 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

- 14 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 15 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 16 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 17 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 18 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

- 19 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

K.A.Bean

K.A.Bean (Jan 23, 2023 15:41 GMT)

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Signed on behalf of the board of trustees

23 January 2023