

Report of the Trustees and
Unaudited Financial Statements
for the Period
5 August 2020 to 31 March 2021

for
Hartsholme Community Trust

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Hartsholme Community Trust

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for the Period 5 August 2020 to 31 March 2021

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Hartsholme Community Trust
Report of the Trustees
for the Period 5 August 2020 to 31 March 2021

The trustees present their report with the financial statements of the charity for the period 5 August 2020 to 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was founded in 2018 with the aim of providing an outdoor natural space plus projects focussing on healthy living for local residents and the general public.

The object of the Charity is to promote for the benefit of the inhabitants of Hartsholme and the surrounding area ('the area of benefit') the provision of facilities for recreation or other leisure time occupation for individuals who have need of such facilities by reason their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

To promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by educating, encouraging and assisting the local population in environmental practice, plus working in partnership with similar groups and organisations

Significant activities

The Charity has become a catalyst for a broad variety of community led and focused activities. These include sporting activities through the newly built Multi-Use Games Area (MUGA), recreational activities through the newly developed recreation area and the many voluntary led community activities.

Our activities are aimed at all age groups but we particularly look at catering for the elderly, the youth and the vulnerable. We operate in an area that has four care homes hence we are keen to make sure their needs are taken into account by providing a place of peace, quiet and natural surroundings.

Other groups that benefit from our activities:-

Local Schools
Outdoor fitness groups
Youth Offending Services (Community Services)
Young Peoples Learning Provision (YPLP)

Public benefit

Hartsholme Community Trust has complied with the requirements of the Charities Act 2011 in having due regard to public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Hartsholme Community Trust acquired a rundown play park from the local council by way of a twenty year peppercorn capital lease. The council agreed to allow the Charity the use of the land due to budget cuts which prevented the council from maintaining the area which led to anti social problems.

We have raised £86,000 in funding up to March 2021 and since this period, we have secured further funding of a similar value. The money raised during 2020 and 2021 has been sufficient to allow the completion of the main infrastructure and redevelopment of the area.

We have put the funding to good use by building a purpose built MUGA that has the facilities to host football, basketball and cricket events. This is a free facility which is particularly aimed at our younger residents but can be used by all age groups.

We have redeveloped a section of the old council play area and turned it into a recreational facility that is furnished with benches and tables, set in a beautiful natural environment that is designed to attract wildlife for local residents to relax, picnic and meet new friends. This area has been adapted to host outdoor events including classroom style learning, exercise groups and concerts.

We plan to continue in raising funds and to add further infrastructure to the site that benefits not only local residents but other groups and also members of the general public.

Hartsholme Community Trust
Report of the Trustees
for the Period 5 August 2020 to 31 March 2021

FINANCIAL REVIEW

Financial position

Any money acquired by the Trust including donations, contributions, grants and bequests, shall be paid into an account operated by the Management Committee in the name of Hartsholme Community Trust. All funds must be applied to the objectives of HCT and for no other purpose.

Bank accounts shall be opened in the name of Hartsholme Community Trust. Any deeds, cheques etc relating to the Trusts bank account shall be signed by at least one of the following committee members; the Chairperson, Treasurer, Secretary.

Any income/expenditure shall be the responsibility of the Treasurer who will be accountable to ensure funds are utilised effectively and that the Trust stays within budget.

Official accounts shall be maintained, and when applicable shall be examined annually by an independent accountant who is not a member of the Trust. An annual financial report shall be presented at the AGM. Hartsholme Community Trust accounting year shall run from 1 April to 31 March.

Income

At the end of the financial year, we had received £86,028. This consisted of a large donation from BIFFA for £65,000 which enabled the charity to purchase the MUGA. The remaining income related to various smaller donations.

Expenditure

The expenditure for the period was £11,081, representing 13% of income. Hartsholme Community Trust has an informal, desirable aim of keeping costs below 75% of income (excluding depreciation).

The largest expense during the period related to the depreciation on the MUGA. The remaining expenditure items related to the set up of the MUGA and small running costs.

Financial Reserves

At the year end the Charity had total reserves of £74,947, represented by £74,947 of unrestricted funds.

The funds of Hartsholme Community Trust are allocated into two different categories: Restricted Funds and Unrestricted Funds.

Restricted Funds consist of money which has been given to Hartsholme Community Trust to be used for a specific purpose.

Unrestricted Funds are funds which can be spent on anything which furthers the objectives of Hartsholme Community Trust.

Principal funding sources

The redevelopment of the land has been possible through the generous donations of organisations and volunteers. The Trustees give their time free of charge and claim no expenses from the Trust.

We would like to give a huge thanks to the following for their donations:

- Lincoln City Council for the land lease
- The Lincolnshire Co-Op for their funding and also their volunteer group for not only their help in initially clearing the site but also their help with the ongoing maintenance programme.
- Biffa for the MUGA
- Lindum Group for their funding, discounted skip hire and loan of their shipping container for all our storage needs

We would also like to give a big thanks to the following for their funding and support, being B&Q, Cemex, Gelder Group, John Bustin Gardens, Key Fund Trust, Lincoln Lottery, Lincolnshire CC, Lincs Community DCMS and Pennells.

Risks to the Charity

The Trustees have considered the future risks of the Charity. The Trustees identified that securing future funding is the critical factor. Having reviewed this risk, the Trustees can confirm that the funding secured to date meets the financial requirements for completing the key redevelopment of the land. As the main assets being the MUGA and recreational infrastructure have a ten year warranty, this reduces the funding requirements going forward and as such, the Trustees are confident that the future financial risk is low.

Hartsholme Community Trust

Report of the Trustees **for the Period 5 August 2020 to 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trust shall be administered by a Management Committee of no less than three people and no more than six, who must be at least 18 years of age. Members will be elected for a period of up to five years, but may be re-elected at the HCT AGM.

Trustees are appointed by the Management Committee of the HCT, and are offered induction training by the Secretary and/or other Trustees prior to their first attendance at a Trustees' meeting. We welcome enquiries from anyone who feels they might want to join us.

At the end of each Trustee's terms, the Trustee shall have the option of stepping down or be re-elected for a further period of up to five years. Re-election voting will take place at the AGM, the Trustee will need a majority vote of the sitting members to be re-elected or where there is no majority, the Chairperson will have the casting vote.

The Trust shall have a committee consisting of:-

The Chairperson

The Treasurer

The Secretary

First Elected Trustees:-

Mr R Bradley - 4 years (appt 18.11.2018)

Mr K Bean - 5 years (appt 18.11.2018)

Mr I Dovey - 3 years (appt 18.11.2018)

Ms R Worral - 5 years (appt 17.09.2021)

Mr N Wilkinson - 2 years (appt 18.11.2018 & resigned 18.11.2020)

The committee shall meet at least three times a year. These meetings shall enable the Trust to discuss actions and monitor progress to date, and to consider future developments.

Summary

The Charity was created in late 2018 having secured the 20 year lease for the land, the objectives for funding that was initially forecasted at that time was £50,000 which has been exceeded by £30,000 and that is all down to local organisations and volunteers who have been committed to our vision.

Thanks to you, our Hartsholme Community Trust supporters, we continue to make a real impact. Thank you for again making that difference.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190726

Principal address

c/o 23 Doddington Avenue

Lincoln

Lincolnshire

LN6 7EX

Trustees

R Bradley

K Bean CLLR

I Dover

R Worral (appointed 17.9.21)

Independent Examiner

Neil Roberts BA FCA

Wright Vigar Limited

Chartered Accountants & Business Advisers

15 Newland

Lincoln

Lincolnshire

LN1 1XG

Hartsholme Community Trust
Report of the Trustees
for the Period 5 August 2020 to 31 March 2021

Approved by order of the board of trustees on 27 January 2022 and signed on its behalf by:

K. A. R

K Bean CLLR - Trustee

**Independent Examiner's Report to the Trustees of
Hartsholme Community Trust**

Independent examiner's report to the trustees of Hartsholme Community Trust

I report to the charity trustees on my examination of the accounts of Hartsholme Community Trust (the Trust) for the period 5 August 2020 to 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil Roberts BA FCA
Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

27 January 2022

Hartsholme Community Trust

Statement of Financial Activities
for the Period 5 August 2020 to 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		21,028	65,000	86,028
EXPENDITURE ON				
Charitable activities				
Multi-Use Games Area		11,081	-	11,081
NET INCOME		<u>9,947</u>	<u>65,000</u>	<u>74,947</u>
Transfers between funds	5	65,000	(65,000)	-
Net movement in funds		<u>74,947</u>	<u>-</u>	<u>74,947</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>74,947</u></u>	<u><u>-</u></u>	<u><u>74,947</u></u>

The notes form part of these financial statements

Hartsholme Community Trust

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	3	66,319	-	66,319
CURRENT ASSETS				
Cash at bank		9,258	-	9,258
CREDITORS				
Amounts falling due within one year	4	(630)	-	(630)
NET CURRENT ASSETS		<u>8,628</u>	<u>-</u>	<u>8,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,947</u>	<u>-</u>	<u>74,947</u>
NET ASSETS		<u>74,947</u>	<u>-</u>	<u>74,947</u>
FUNDS	5			
Unrestricted funds				<u>74,947</u>
TOTAL FUNDS				<u>74,947</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2022 and were signed on its behalf by:



K Bean CLLR - Trustee

Hartsholme Community Trust

Notes to the Financial Statements **for the Period 5 August 2020 to 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021.

3. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
Additions	72,696
DEPRECIATION	
Charge for year	6,377
NET BOOK VALUE	
At 31 March 2021	66,319

Hartsholme Community Trust

Notes to the Financial Statements - continued
for the Period 5 August 2020 to 31 March 2021

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 630
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5. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds			
General fund	9,947	65,000	74,947
Restricted funds			
Multi-Use Games Area	65,000	(65,000)	-
TOTAL FUNDS	<u>74,947</u>	<u>-</u>	<u>74,947</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,028	(11,081)	9,947
Restricted funds			
Multi-Use Games Area	65,000	-	65,000
TOTAL FUNDS	<u>86,028</u>	<u>(11,081)</u>	<u>74,947</u>

Transfers between funds

During the year, a transfer of £65,000 was made from the MUGA fund to the general fund. This is due to the restriction being lifted on the donation as the MUGA was purchased during the period.

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2021.

Hartsholme Community Trust
Detailed Statement of Financial Activities
for the Period 5 August 2020 to 31 March 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	86,028
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Total incoming resources	86,028
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EXPENDITURE

Charitable activities

Project funding	100
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Materials & landscaping	2,090
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Small tools & consumables	1,049
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Security	224
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Advertising & promotion	25
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Improvements to property	6,377
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9,865

Support costs

Other

Legal & professional	319
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Printing, postage & stationery	97
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Sundries	170
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Independent examination	630
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1,216

Total resources expended	11,081
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Net income	74,947
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