

Company registration number: 12687357

Charity registration number: 1190724

City of Stoke Athletics Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

PQR Limited t/a Shires Accountants
AAT Licenced Accountant
Stapeley House
London Road
Stapeley
Nantwich
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City of Stoke Athletics Club

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City of Stoke Athletics Club

Reference and Administrative Details

Chair	Mrs Emma Aberley-Barker
Chief Executive Officer	Mr Kevin Hendricken Ms Jacqueline Ann Clowes Mrs Nichola Hepworth Mrs Jodie Chantelle Williamson
Trustees	Mr Kevin Hendricken Mrs Emma Aberley-Barker
Charity Registration Number	1190724
Company Registration Number	12687357
Registered Office	The charity is incorporated in England and Wales. Northwood Stadium Keelings Road Stoke On Trent Staffordshire ST1 6PA
Independent Examiner	PQR Limited t/a Shires Accountants AAT Licenced Accountant Stapeley House London Road Stapeley Nantwich Cheshire CW5 7JW
Solicitors:	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4BF
Bankers	Natwest Chatham Customer Service Centre Western Avenue Waterside Court Maritime Chatham ME4 4RT

City of Stoke Athletics Club

Trustees' Report

Introduction

On behalf of the Board of Trustees of City of Stoke Athletic Club, we are pleased to present the annual report and financial statements for the year ending 2024. This report provides an overview of the club's activities, achievements, and financial health, ensuring transparency and accountability to our members, supporters, and stakeholders.

Objectives and Activities

The primary objective of City of Stoke Athletic Club remains the promotion and development of athletics at all levels, providing opportunities for individuals in the local community to participate in and enjoy the sport. Our key activities during the financial year included:

- Restructuring the clubs policies and procedures inline with the clubs governing body.
- Regular training sessions for all age groups and abilities.
- Participation in local, regional, and national competitions.
- Development programs for young athletes.
- Community outreach initiatives aimed at increasing participation in athletics.
- Fundraising events and social activities to support the club's development.

Achievements and Performance

During the year, City of Stoke Athletic Club made notable progress in the following areas:

- **Membership Growth:** The club's membership has increased reflecting our ongoing efforts to attract and retain athletes of all ages.
- **Competition Success:** We celebrated various athletic successes, with our athletes competing in league fixtures and several members being selected for regional or national teams.
- **Youth Development:** Our junior development program saw an influx of new talent, with young athletes participating in our new structured training sessions and competitions.
- **Community Engagement:** We continued to strengthen our ties with the local community through our outreach initiatives.
- **Facility Improvements:** Thanks to fundraising and donations we were able to make significant purchases of equipment, to ensure athlete development.

Governance and Structure

City of Stoke Athletic Club is governed by a Board of Trustees, who are responsible for overseeing the strategic direction and ensuring that the club operates in line with its objectives. The trustees are elected by members at the Annual General Meeting and serve on a voluntary basis.

The Board meets regularly to review the club's performance, financial health, and compliance with legal and regulatory requirements. We are pleased to report that the club remains compliant with all relevant governance standards and regulations.

Risk Management

City of Stoke Athletics Club

Trustees' Report

The Board of Trustees is committed to identifying and managing the key risks that could impact the club's operations and sustainability. A risk management policy is in place, and we have assessed the following as the most significant risks for the club:

- **Financial Risks:** The club remains reliant on membership fees and fundraising to cover its operating costs. We have mitigated this risk by diversifying income streams and maintaining a healthy level of reserves.
- **Health and Safety:** The safety of our members is a priority, and all training sessions and events are conducted in accordance with health and safety regulations. Regular risk assessments are carried out, and qualified coaches are present at all sessions.
- **Membership Retention:** While membership has grown, retaining members, particularly in younger age groups, remains a challenge. We continue to engage with members to ensure the club meets their needs and expectations.

Plans for the Future


Looking ahead, City of Stoke Athletic Club remains committed to promoting and growing athletics in the community. Our key priorities for the coming year include:

- Expanding our youth development program.
- Increasing community outreach and engagement.
- Continuing to improve and maintain club facilities.
- Securing additional sponsorship and funding to support our goals.
- Enhancing the coaching program to support athlete development.

Conclusion

On behalf of the Board of Trustees, we would like to thank our members, volunteers, coaches, sponsors, and partners for their continued support. The club's success would not be possible without the dedication and enthusiasm of everyone involved. We look forward to another successful year and the continued growth of City of Stoke Athletic Club.

The annual report was approved by the trustees of the charity on 16 December 2024 and signed on its behalf by:


.....
Mr Kevin Hendricken
Chair and Trustee

City of Stoke Athletics Club

Independent Examiner's Report to the trustees of City of Stoke Athletics Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

City of Stoke Athletics Club

Independent Examiner's Report to the trustees of City of Stoke Athletics Club ('the Company')

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of City of Stoke Athletics Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Paul Millard MAAT
AAT Licenced Accountant
Association of Accounting Technicians

Stapeley House
London Road
Stapeley
Nantwich
Cheshire
CW5 7JW

16 December 2024

City of Stoke Athletics Club

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	3,000	-	3,000
Other trading activities	4	38,939	-	38,939
Other income		<u>2,831</u>	<u>-</u>	<u>2,831</u>
Total income		<u>44,770</u>	<u>-</u>	<u>44,770</u>
Expenditure on:				
Charitable activities	5	<u>(72,862)</u>	<u>-</u>	<u>(72,862)</u>
Total expenditure		<u>(72,862)</u>	<u>-</u>	<u>(72,862)</u>
Net expenditure		(28,092)	-	(28,092)
Transfers between funds		<u>15,255</u>	<u>(15,255)</u>	<u>-</u>
Net movement in funds		(12,837)	(15,255)	(28,092)
Reconciliation of funds				
Total funds brought forward		<u>95,845</u>	<u>51,035</u>	<u>146,880</u>
Total funds carried forward	12	<u>83,008</u>	<u>35,780</u>	<u>118,788</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

City of Stoke Athletics Club

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	67,387	-	67,387
Other trading activities	4	36,118	-	36,118
Investment income		140	-	140
Other income		5,451	-	5,451
Total income		<u>109,096</u>	<u>-</u>	<u>109,096</u>
Expenditure on:				
Charitable activities	5	<u>(47,724)</u>	<u>-</u>	<u>(47,724)</u>
Total expenditure		<u>(47,724)</u>	<u>-</u>	<u>(47,724)</u>
Net income		<u>61,372</u>	<u>-</u>	<u>61,372</u>
Net movement in funds		61,372	-	61,372
Reconciliation of funds				
Total funds brought forward		<u>34,472</u>	<u>51,035</u>	<u>85,507</u>
Total funds carried forward	12	<u><u>95,844</u></u>	<u><u>51,035</u></u>	<u><u>146,879</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

The notes on pages 9 to 15 form an integral part of these financial statements.

City of Stoke Athletics Club
(Registration number: 12687357)
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	59,140	41,284
Current assets			
Cash at bank and in hand		60,547	106,740
Creditors: Amounts falling due within one year	11	(899)	(1,145)
Net current assets		<u>59,648</u>	<u>105,595</u>
Net assets		<u>118,788</u>	<u>146,879</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		35,780	51,035
Unrestricted income funds			
Unrestricted funds		<u>83,008</u>	<u>95,844</u>
Total funds	12	<u>118,788</u>	<u>146,879</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 16 December 2024 and signed on their behalf by:



 Mr Kevin Hendricken
 Chief executive officer and trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

City of Stoke Athletics Club

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Northwood Stadium
Keelings Road
Stoke On Trent
Staffordshire
ST1 6PA

These financial statements were authorised for issue by the trustees on 16 December 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

City of Stoke Athletics Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

City of Stoke Athletics Club

Notes to the Financial Statements for the Year Ended 31 December 2023

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

City of Stoke Athletics Club

Notes to the Financial Statements for the Year Ended 31 December 2023

Asset class	Depreciation method and rate
Equipment	20% straight line

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

City of Stoke Athletics Club

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Grants from other charities	3,000	3,000
Total for period ended 31 December 2023	3,000	3,000
Total for period ended 31 December 2022	67,387	67,387

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Membership subscriptions	38,939	38,939
Total for period ended 31 December 2023	38,939	38,939
Total for period ended 31 December 2022	36,118	36,118

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	6	72,862	72,862
Total for period ended 31 December 2022		47,724	47,724

City of Stoke Athletics Club

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	25,001	25,001
Other governance costs	6,219	6,219
Allocated support costs	41,642	41,642
Total for period ended 31 December 2023	72,862	72,862
Total for period ended 31 December 2022	47,724	47,724

City of Stoke Athletics Club

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>25,001</u>	<u>14,287</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 January 2023	57,137	57,137
Additions	<u>42,857</u>	<u>42,857</u>
At 31 December 2023	<u>99,994</u>	<u>99,994</u>
Depreciation		
At 1 January 2023	15,853	15,853
Charge for the year	<u>25,001</u>	<u>25,001</u>
At 31 December 2023	<u>40,854</u>	<u>40,854</u>
Net book value		
At 31 December 2023	<u>59,140</u>	<u>59,140</u>
At 31 December 2022	<u>41,284</u>	<u>41,284</u>

City of Stoke Athletics Club

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank overdrafts	-	545
Other creditors	(1)	-
Accruals	900	600
	<u>899</u>	<u>1,145</u>

12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General	95,845	44,770	(72,862)	15,255	83,008
Restricted funds	<u>51,035</u>	<u>-</u>	<u>-</u>	<u>(15,255)</u>	<u>35,780</u>
Total funds	<u>146,880</u>	<u>44,770</u>	<u>(72,862)</u>	<u>-</u>	<u>118,788</u>

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	34,472	109,096	(47,724)	95,844
Restricted funds	<u>51,035</u>	<u>-</u>	<u>-</u>	<u>51,035</u>
Total funds	<u>85,507</u>	<u>109,096</u>	<u>(47,724)</u>	<u>146,879</u>

City of Stoke Athletics Club

Statement of Financial Activities by fund for the Year Ended 31 December 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	3,000	67,387
Other trading activities	38,939	36,118
Investment income	-	140
Other income	<u>2,831</u>	<u>5,451</u>
Total income	<u>44,770</u>	<u>109,096</u>
Expenditure on:		
Charitable activities	<u>(72,862)</u>	<u>(47,724)</u>
Total expenditure	<u>(72,862)</u>	<u>(47,724)</u>
Net (expenditure)/income	(28,092)	61,372
Transfers between funds	<u>15,255</u>	<u>-</u>
Net movement in funds	(12,837)	61,372
Reconciliation of funds		
Total funds brought forward	<u>95,845</u>	<u>34,472</u>
Total funds carried forward	<u>83,008</u>	<u>95,844</u>

This page does not form part of the statutory financial statements.

City of Stoke Athletics Club

Statement of Financial Activities by fund for the Year Ended 31 December 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Expenditure on:		
Net income/(expenditure)	-	-
Transfers between funds	(15,255)	-
Reconciliation of funds		
Total funds brought forward	<u>51,035</u>	<u>51,035</u>
Total funds carried forward	<u><u>35,780</u></u>	<u><u>51,035</u></u>

City of Stoke Athletics Club

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	3,000	67,387
Other trading activities (analysed below)	38,939	36,118
Investment income (analysed below)	-	140
Other income (analysed below)	2,831	5,451
Total income	<u>44,770</u>	<u>109,096</u>
Expenditure on:		
Charitable activities (analysed below)	<u>(72,862)</u>	<u>(47,724)</u>
Total expenditure	<u>(72,862)</u>	<u>(47,724)</u>
Net (expenditure)/income	<u>(28,092)</u>	<u>61,372</u>
Net movement in funds	(28,092)	61,372
Reconciliation of funds		
Total funds brought forward	<u>146,880</u>	<u>85,507</u>
Total funds carried forward	<u><u>118,788</u></u>	<u><u>146,879</u></u>

This page does not form part of the statutory financial statements.

City of Stoke Athletics Club

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Grants - other agencies	3,000	67,387
	<u>3,000</u>	<u>67,387</u>
<i>Other trading activities</i>		
Subscriptions	38,939	36,118
	<u>38,939</u>	<u>36,118</u>
<i>Investment income</i>		
Interest on cash deposits	-	140
	<u>-</u>	<u>140</u>
<i>Other income</i>		
Other income	1,441	5,451
Other income	1,390	-
	<u>2,831</u>	<u>5,451</u>
<i>Charitable activities</i>		
Direct costs	(6,219)	(8,570)
Legal and professional fees	-	(5,350)
Depreciation of plant and machinery	(22,944)	(14,287)
Depreciation of fixtures and fittings	(2,057)	-
Staff training	(1,120)	(665)
Repairs and maintenance	(1,182)	-
Computer software and maintenance costs	(582)	(930)
Courier services	(635)	(4,035)
Trade subscriptions	(7,674)	(6,605)
Sundry expenses	(28,319)	(5,674)
Advertising	(642)	(600)
Accountancy fees	(1,488)	(1,008)
	<u>(72,862)</u>	<u>(47,724)</u>

This page does not form part of the statutory financial statements.