

Company registration number: 12687357

Charity registration number: 1190724

City of Stoke Athletics Club

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 1 July 2021 to 31 December 2022

PQR Limited t/a Shires Accountants
AAT Licenced Accountant
Stapeley House
London Road
Nantwich
Cheshire
CW5 7JW

City of Stoke Athletics Club

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City of Stoke Athletics Club

Reference and Administrative Details

Chief Executive Officer	Mr Kevin Hendricken Ms Iris Ann Morris Ms Tania Carla Brecker Prof William John Dixon Ms Jacqueline Ann Clowes
Charity Registration Number	1190724
Company Registration Number	12687357
Registered Office	The charity is incorporated in England and Wales. 24 Drake Close Stoke-On-Trent Staffordshire ST2 9PJ
Principal Office	Northwood Stadium Keelings Road Stoke On Trent Staffordshire ST1 6PA
Independent Examiner	PQR Limited t/a Shires Accountants AAT Licenced Accountant Stapeley House London Road Nantwich Cheshire CW5 7JW
Solicitors:	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4BF
Bankers	Natwest Chatham Customer Service Centre Western Avenue Waterside Court Maritime Chatham ME4 4RT

City of Stoke Athletics Club

Trustees' Report

City of Stoke AC

Trustees Report for 2022

Welcome to the second City of Stoke AC Annual General Meeting in its new form as a charity and limited company, but the first where we have invited all club members to attend. The reason for inviting everyone is to update all of you on the latest news about the Club, and where we are with the transfer of the stadium and other facilities in particular, and to thank our athletes, coaches, officials and parents for their work over the last year.

The last year (as with the year before) has been dominated by two things – Covid (and recovering from it) and continuing negotiations with the City Council over the transfer of the track and other facilities at Northwood. We will come back to the discussions with the Council later in this report. But it is important to start with a reminder of what the Club is all about: providing a safe and supportive environment for our athletes – an environment in which they are able to train, compete and perform at their very best. If we do not always get things right, we try to learn from our mistakes and do better in future. Remember, above all, that no-one gets paid to run the Club, coach our athletes, manage teams or organise and officiate at events. Essentially, the Club is all of us involved in it in whatever capacity. It is what we all make of it. If you think something needs to be done, or done differently, the surest way of making it happen is to volunteer to do it yourself!

One person whose contribution to the Club – often unseen and perhaps under-appreciated but immense for all that – was Brian Eggleton. Brian died in March 2022. He was involved in our Club for over 40 years, among other things as Vice Chair and Health and Safety Officer, javelin coach and expert field official. He is sorely missed. We are very grateful to Jackie Clowes who has taken on the role of Vice Chair.

Covid had a significant impact on the number of athletes training and competing at City of Stoke. We have welcomed a number of new (and some returning) athletes to the Club over the last few months and we are now almost back to pre-pandemic numbers. One innovation from the pandemic we have maintained is that we continue to keep a register of everyone attending on club nights so we know who is on site at any given time – and who is putting the effort into turning up for training too. When it comes to training, we have been very lucky to welcome some new coaches to work mainly with our youngest athletes. Without their dedication – and the commitment of all our coaches to working with our athletes week in and week out in all weathers – we would have no athletes and no Club.

Covid meant that we had to suspend our club night café and lost the committed team of volunteers who ran it. We also lost the much-needed income generated by the café. The good news is that, as many of you know, the café has returned with a new team and a fresh take on club nights with new professional catering equipment installed and a range of hot food on offer including hotdogs, burgers, chicken nuggets and the legendary triple-cooked homemade chips. Sales at league meetings and other events over the summer provided much-needed additional income for the Club, and Northwood is gaining a reputation as the place to go for good food on the local athletics circuit. Meanwhile, another volunteer is developing our merchandising efforts and we will see her ideas coming to fruition over the next few months.

In an effort to support our athletes, parents or other people who pay the bills, we heavily discounted fees for 2022, with the continuing support of a local charitable foundation for which we are extremely grateful. We know how difficult things continue to be for many people in our area and beyond as the cost-of-living crisis unfolds, so we have kept the increase in fees for 2023 to a bare minimum: junior athletes will pay £80; seniors £135. These fees compare very favourably with the cost of membership of other sports clubs. Fees cover registration as an athlete with our governing body, England Athletics. We also need to meet the cost of running the Club and using the track – money which will be paid to a new company when the transfer of Northwood from the City Council has been completed.

City of Stoke Athletics Club

Trustees' Report

The process of transferring Northwood to a new separate Charity rather than us as a club, including the car parks, sports barn, grandstand and 3G and grass football pitches as well as the athletics facilities, from City Council control has taken longer than any of us expected – not far short of four years now – but is almost complete. A 40-year lease has been granted to a new company (limited by guarantee and with full charitable status) **City of Stoke Athletics and Community Sports Ltd**.

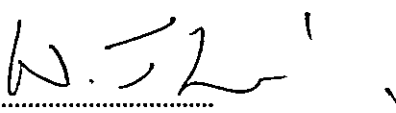
A separate commercial company (also separate to us as an athletics club) **Northwood Community Sports Ltd** (limited by shares and without charitable status) will manage the facilities at Northwood and employ staff to operate them. There are some last-minute issues relating to the operation of the new businesses responsible for running Northwood to be resolved. It has taken a huge amount of effort to get things this far by a number of people.

As part of the process, the track and the sports barn have been refurbished – facilities that are used on a weekly basis by our athletes (the latter over the winter by our sprinters and multi-eventers). We look forward to other benefits coming on stream over the next few months in the form of new changing rooms in the grandstand, refurbished throwing cages and photo finish equipment. With upgraded facilities in place, we will be able to attract high-profile regional and national events back to Northwood building on the success we had last summer with the Mason Trophy, an inter-county competition for junior athletes that marks an important stepping-stone to the English Schools Athletic Championships.

For those of you new to the Club, or in need of a quick reminder, we re-established the athletics club as a charitable company limited by guarantee, **City of Stoke Athletic Club**. (For those interested in such matters, we used to be an unincorporated association with CASC status for tax purposes.)

As you will see from this report, there has been a lot going on over the past year. It is important to remember that all of these developments, while they may seem to have little to do with the core business of an athletics club, are aimed at securing the future of athletics at Northwood and in Stoke-on-Trent and North Staffordshire more generally. We all look forward to being able to refocus on athletics over the next few years with your support and the talent and hard work of our athletes and volunteers.

The annual report was approved by the trustees of the charity on 6 July 2023 and signed on its behalf by:


.....
Prof William John Dixon
Chief Executive Officer and Trustee

City of Stoke Athletics Club

Independent Examiner's Report to the trustees of City of Stoke Athletics Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

City of Stoke Athletics Club

Independent Examiner's Report to the trustees of City of Stoke Athletics Club ('the Company')

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of City of Stoke Athletics Club as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Paul Millard MAAT
AAT Licenced Accountant
Association of Accounting Technicians

Stapeley House
London Road
Nantwich
Cheshire
CW5 7JW

6 July 2023

City of Stoke Athletics Club

Statement of Financial Activities for the Period from 1 July 2021 to 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	67,387	-	67,387
Other trading activities	4	36,118	-	36,118
Investment income		140	-	140
Other income		5,451	-	5,451
Total income		109,096	-	109,096
Expenditure on:				
Charitable activities	5	(47,724)	-	(47,724)
Total expenditure		(47,724)	-	(47,724)
Net income		61,372	-	61,372
Net movement in funds		61,372	-	61,372
Reconciliation of funds				
Total funds brought forward		34,472	51,035	85,507
Total funds carried forward	12	95,844	51,035	146,879
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	4,302	25,000	29,302
Other trading activities	4	21,978	-	21,978
Other income		22,625	-	22,625
Total income		48,905	25,000	73,905
Expenditure on:				
Charitable activities	5	(29,419)	-	(29,419)
Total expenditure		(29,419)	-	(29,419)
Net income		19,486	25,000	44,486
Net movement in funds		19,486	25,000	44,486
Reconciliation of funds				
Total funds carried forward	12	19,486	25,000	44,486

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 12.

The notes on pages 8 to 14 form an integral part of these financial statements.

City of Stoke Athletics Club
(Registration number: 12687357)
Balance Sheet as at 31 December 2022


	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	41,284	6,264
Current assets			
Cash at bank and in hand		106,740	80,208
Creditors: Amounts falling due within one year	11	<u>(1,145)</u>	<u>(965)</u>
Net current assets		<u>105,595</u>	<u>79,243</u>
Net assets		<u>146,879</u>	<u>85,507</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		51,035	51,035
Unrestricted income funds			
Unrestricted funds		<u>95,844</u>	<u>34,472</u>
Total funds	12	<u>146,879</u>	<u>85,507</u>

For the financial period ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 6 July 2023 and signed on their behalf by:



 Prof William John Dixon
 Chief executive officer and trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

City of Stoke Athletics Club

Notes to the Financial Statements for the Period from 1 July 2021 to 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

24 Drake Close
Stoke-On-Trent
Staffordshire
ST2 9PJ

The principal place of business is:

Northwood Stadium
Keelings Road
Stoke On Trent
Staffordshire
ST1 6PA

These financial statements were authorised for issue by the trustees on 6 July 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

City of Stoke Athletics Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

City of Stoke Athletics Club

Notes to the Financial Statements for the Period from 1 July 2021 to 31 December 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

City of Stoke Athletics Club

Notes to the Financial Statements for the Period from 1 July 2021 to 31 December 2022

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% straight line

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

City of Stoke Athletics Club

Notes to the Financial Statements for the Period from 1 July 2021 to 31 December 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants from other charities	<u>67,387</u>	<u>-</u>	<u>67,387</u>
Total for period ended 31 December 2022	<u>67,387</u>	<u>-</u>	<u>67,387</u>
Total for period ended 30 June 2021	<u>4,302</u>	<u>25,000</u>	<u>29,302</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Membership subscriptions	<u>36,118</u>	<u>36,118</u>
Total for period ended 31 December 2022	<u>36,118</u>	<u>36,118</u>
Total for period ended 30 June 2021	<u>21,978</u>	<u>21,978</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	6	<u>47,724</u>	<u>47,724</u>
Total for period ended 30 June 2021		<u>29,419</u>	<u>29,419</u>

City of Stoke Athletics Club

Notes to the Financial Statements for the Period from 1 July 2021 to 31 December 2022

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Legal fees	5,350	5,350
Depreciation, amortisation and other similar costs	14,287	14,287
Other governance costs	8,570	8,570
Allocated support costs	19,517	19,517
Total for period ended 31 December 2022	47,724	47,724
Total for period ended 30 June 2021	29,419	29,419

City of Stoke Athletics Club

Notes to the Financial Statements for the Period from 1 July 2021 to 31 December 2022

7 Net incoming/outgoing resources

Net incoming resources for the period include:

	2022 £	2021 £
Depreciation of fixed assets	<u>14,287</u>	<u>1,566</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 July 2021	7,830	7,830
Additions	<u>49,307</u>	<u>49,307</u>
At 31 December 2022	<u>57,137</u>	<u>57,137</u>
Depreciation		
At 1 July 2021	1,566	1,566
Charge for the year	<u>14,287</u>	<u>14,287</u>
At 31 December 2022	<u>15,853</u>	<u>15,853</u>
Net book value		
At 31 December 2022	<u>41,284</u>	<u>41,284</u>
At 30 June 2021	<u>6,264</u>	<u>6,264</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank overdrafts	545	545
Accruals	<u>600</u>	<u>420</u>
	<u>1,145</u>	<u>965</u>

City of Stoke Athletics Club

Notes to the Financial Statements for the Period from 1 July 2021 to 31 December 2022

12 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	34,472	109,096	(47,724)	95,844
Restricted funds	<u>51,035</u>	<u>-</u>	<u>-</u>	<u>51,035</u>
Total funds	<u>85,507</u>	<u>109,096</u>	<u>(47,724)</u>	<u>146,879</u>
	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 30 June 2021 £
Unrestricted funds				
General	48,905	(29,419)	14,986	34,472
Restricted funds	<u>25,000</u>	<u>-</u>	<u>26,035</u>	<u>51,035</u>
Total funds	<u>73,905</u>	<u>(29,419)</u>	<u>41,021</u>	<u>85,507</u>

City of Stoke Athletics Club

Statement of Financial Activities by fund for the Period from 1 July 2021 to 31 December 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	67,387	4,302
Other trading activities	36,118	21,978
Investment income	140	-
Other income	5,451	22,625
Total income	109,096	48,905
Expenditure on:		
Charitable activities	(47,724)	(29,419)
Total expenditure	(47,724)	(29,419)
Net income	61,372	19,486
Net movement in funds	61,372	19,486
Reconciliation of funds		
Total funds brought forward	34,472	-
Total funds carried forward	95,844	19,486

City of Stoke Athletics Club

Statement of Financial Activities by fund for the Period from 1 July 2021 to 31 December 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	-	25,000
Total income	-	25,000
Expenditure on:		
Net income	-	25,000
Reconciliation of funds		
Total funds brought forward	51,035	-
Total funds carried forward	51,035	25,000

City of Stoke Athletics Club

Detailed Statement of Financial Activities for the Period from 1 July 2021 to 31 December 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	67,387	29,302
Other trading activities (analysed below)	36,118	21,978
Investment income (analysed below)	140	-
Other income (analysed below)	5,451	22,625
Total income	109,096	73,905
Expenditure on:		
Charitable activities (analysed below)	(47,724)	(29,419)
Total expenditure	(47,724)	(29,419)
Net income	61,372	44,486
Net movement in funds	61,372	44,486
Reconciliation of funds		
Total funds brought forward	85,507	-
Total funds carried forward	146,879	44,486

City of Stoke Athletics Club

Detailed Statement of Financial Activities for the Period from 1 July 2021 to 31 December 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	-	4,302
Grants - other agencies	-	25,000
Grants - other agencies	67,387	-
	<u>67,387</u>	<u>29,302</u>
<i>Other trading activities</i>		
Subscriptions	36,118	21,978
	<u>36,118</u>	<u>21,978</u>
<i>Investment income</i>		
Interest on cash deposits	140	-
	<u>140</u>	<u>-</u>
<i>Other income</i>		
Other income	5,451	22,625
	<u>5,451</u>	<u>22,625</u>
<i>Charitable activities</i>		
Direct costs	(8,570)	(4,998)
Legal and professional fees	(5,350)	(19,083)
Depreciation of plant and machinery	(14,287)	(1,566)
Staff training	(665)	-
Equipment repairs and renewals	-	(294)
Computer software and maintenance costs	(930)	(114)
Courier services	(4,035)	(1,489)
Trade subscriptions	(6,605)	(136)
Sundry expenses	(5,674)	(959)
Advertising	(600)	-
Accountancy fees	(1,008)	(780)
	<u>(47,724)</u>	<u>(29,419)</u>