

Charitable Incorporated Organisation registered number: 1190712

THE LANGSETT TRUST

Report and Financial Statements

Year ended 31 March 2023

THE LANGSETT TRUST

REPORT AND FINANCIAL STATEMENTS

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THE LANGSETT TRUST

REPORT AND FINANCIAL STATEMENTS

TRUSTEES' REPORT

The trustees present their annual report and the financial statements for the year ending 31 March 2023 with comparisons for the year ending 31 March 2022. The report and the financial statements comply with the requirements of the Trust's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102).

LEGAL AND ADMINISTRATIVE DETAILS

Trustees

Thomas Atkinson
Peter Chamberlin
Rachel Field
Adam Taylor
Christopher Tufnell

Charity's Principal Address

20 Chorley Drive
Fulwood
Sheffield
S10 3RR

Independent Examiner

Eric Paul German ACA
546 Fulwood Road
Sheffield
S10 3QD

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TRUSTEES' REPORT (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was registered as a Charitable Incorporated Organisation (registration number 1190712) with the Charity Commission on 4 August 2020. The Trust is required to have a minimum of three trustees. Five trustees served throughout the reporting year to 31 March 2023. Future trustees are to be appointed by a properly convened meeting of the Charity Trustees. All trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Faith. The trustees are required to meet at least four times in any calendar year.

Management of risk

The Trust's activity has been, and will continue to be, the award of grants to support the objects of The Trust. Grants are only awarded if The Trust has sufficient available reserves and therefore The Trustees consider there to be little risk to manage.

OBJECTIVES AND ACTIVITIES

The Trust's objective is, for the public benefit, to advance the Christian faith in such ways as the Charity Trustees may from time to time decide.

The founding Trustees have set up The Trust in commitment to the evangelical tenets of the Christian faith and therefore the activities of The Trust will only be to support evangelical Christian ministry.

The Trust's activities during the year ended 31 March 2023 have been, as in the previous reporting period, to raise funds from private individuals and charitable trusts to enable grants to be awarded to churches, Christian groups and individual Christians. The Trustees consider grants to:

- advance the Christian religion by supporting ministry which builds Christians up in their faith and presents to others the truth about Jesus.
- advance Christian education and training enabling individuals to better participate in Christian ministry.

The Trustees are aware of the requirements for the Trust, as a registered Charitable Incorporated Organisation, to be acting in the public benefit, and the Trustees are of the view that the Trust's activities are in the public benefit as defined by the Charity Commission.

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TRUSTEES' REPORT (continued)

ACHIEVEMENTS AND PERFORMANCE

During the year to 31 March 2023, the charity received voluntary donations from individuals and awarded one grant to Oughtibridge Parish Church (OPC) to support the post of Youth, Children's, and Families Worker.

Related party transaction

Christopher Tufnell and Rachel Field (both trustees during the period) were members of Oughtibridge PCC during the period. Both trustees abstained from taking part in any decisions relating to OPC.

FINANCIAL REVIEW

During the year to 31 March 2023 the Trust received donations of £22,440 (prior period - £19,310), recovered gift aid of £3,768 (prior period - £1,372) and awarded a grant of £38,460 (prior period - £9,000). The trustees agreed to set up a designated fund to be used to support OPC. Any donations received by the trust are transferred to this fund at the discretion of the trustees. This is reviewed at each trustee meeting. There was a decrease in funds over the year of £12,273 and total funds at the end of the period was £7,148.

Reserves

The Trust does not have a reserves policy as grants are only awarded when adequate funds are available.

This report was approved by the Trustees on 22nd May 2023 and signed on their behalf,



Christopher Tufnell
Trustee



Rachel Field
Trustee

THE LANGSETT TRUST

RECEIPTS AND PAYMENTS

For the year ended 31 March 2023

	Year ended 31 March 2023			Year ended 31 March 2022
	General Fund	Designated Fund	Total	
	£	£	£	£
Receipts				
Voluntary donations	22,440	-	22,440	19,310
Gift aid recovered	3,768	-	3,768	1,372
Bank interest	51	-	51	-
Total receipts	26,259	-	26,259	20,682
Payments				
Grants	-	38,460	38,460	9,000
Bank charges	72	-	72	96
Total payments	72	38,460	38,532	9,096
Net of receipts/payments	26,187	-38,460	-12,273	11,586
Transfer between funds	-42,900	42,900	-	-
Cash funds from previous period	19,421	-	19,421	7,835
Cash fund 31 March 2023	2,708	4,440	7,148	19,421

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STATEMENT OF ASSETS AND LIABILITIES

31 March 2023

	31 March 2023 £	31 March 2022 £
Cash funds		
CAF Bank Account	7,148	19,421
Total cash funds	<u>7,148</u>	<u>19,421</u>

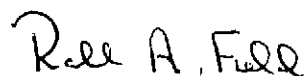
The Trust has no other assets and liabilities.

Specifically, it has given no guarantees and has no debt outstanding at the year end.

These financial statements were approved by the Trustees on 22 May 2023 and signed on their behalf by,



Christopher Tufnell
Trustee



Rachel Field
Trustee

THE LANGSETT TRUST

INDEPENDENT EXAMINER'S REPORT

for the year ended 31 March 2023

Independent Examiner's Report to the Trustees of The Langsett Trust (registered charity number 1190712)

I report on the financial statements of The Langsett Trust (the 'Charity') for the year ended 31 March 2023 (with comparative year to 31 March 2022).

The report is made solely to the trustees of The Langsett Trust, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's trustees those matters I am required to state to them in the independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and its trustees, as a body, for my work, for this report or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the financial statements. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a comparison of the financial statements with the accounting records kept by the Charity. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keeping accounting records in accordance with section 130 of the Charities Act 2011: and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:



Name: Paul German

Relevant professional qualification or membership of professional bodies: ACA

Address: 546 Fulwood Road, Sheffield, S10 3QD

Date:

5th May 2023