

FUTURE ACADEMY UK

Registered Charity Number 1190708



Annual Trustees' Report

Period Ending: 31st December 2023

Future Academy UK Reference and Administration Information:

Charity Number: 1190708

Date of Registration: 04.08.20

Operational Address: Brierley, First Avenue, Frinton-on-Sea, Essex CO13 9EX

Website: www.future-academyuk.net

Trustees

Martin Watts (Chair)

Alexander Barnard

Damien Gabet

Elizabeth Roberts

Jane Watts

Bankers

Barclays Bank

Registered Office: 1 Churchill Place, London E14 5HP

Future Academy UK was registered by The Charity Commission as a CIO in August 2020 (Charity No. 1190708). This is the report of the Trustees for the year ending 31 December 2023.

Aims and Objectives

The Future Academy Trustees review the aims, objectives and activities of the charity each year in January. This report looks at what the charity has achieved; the outcomes of its work in the reporting period and the benefit brought to the young people it supports.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular the Trustees consider how the planned activities will contribute to the aims and objectives that have been set.

The objects of Future Academy UK are for the public benefit to advance in life and relieve the needs of refugees up to the age of 18, living in the UK and overseas, by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.

Future Academy UK furthers its objects by providing financial support to enable volunteer teachers (from partner, UK-registered charities) to deliver charitable activities to refugee children in the UK and overseas.

Achievements and Performance

Future Academy UK has enabled one teacher to volunteer for our sister charity, Future Academy, in Lebanon. Future Academy UK provided funding towards travel and living costs. In 2023, volunteer teacher Chris spent 254 days in Beirut - teaching in two refugee camps: Burj Barajneh and Shatila. In total 150 students have participated in educational charitable activities led by Chris, working alongside football coaches and teachers from the local refugee community.



Alongside his role as a volunteer teacher and mentor to the local refugee teaching team, Chris also is responsible for curriculum design and programme management. During 2023, he and the team established an enrichment programme of extra-curricular activities. These activities and workshops gave students the opportunity to explore wider Beirut, learn new skills and to compete in sports tournaments.



In 2023, two trustees made self-funded trips to Beirut. They met the Future Academy (FA) team and beneficiaries; visited the camps where FA operate; observed and participated in some of the activities; and saw the positive impact of Future Academy UK's funding.

Future Plans

Our aims for 2023 are to:

Support partner charities by providing travel-related expenses for teachers volunteering their services overseas. We may also provide expenses for other costs for teachers on long term placements. The trustees will assess each case on an individual basis. Volunteer teachers will provide written and photographic evidence and partner charities will provide an impact statement at the end of each placement.

Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is to advance in life and relieve the needs of refugees, up to the age of 18; this is achieved by providing the children with regular educational activities which enable them to participate in society as independent, mature and responsible citizens.

Structure, Governance and Management

Future Academy UK was registered as a CIO with the Charities Commission in August 2020. The governing document is the Charity Commission's Foundation Model Constitution. Future Academy has a board of five Trustees, who have a varied skillset.

Three Trustees are key officials who are responsible for the day-to-day running of the charity. The Chair is appointed to the board for an initial period of four years; the treasurer and secretary are appointed for three years; and the remaining two Trustees are appointed for two years. (Existing Trustees may be reappointed for additional terms).

The Trustees will consider recruitment of new Trustees as the need arises. Applications from suitable candidates would be sought by identifying specific gaps in professional skills and seeking recommendations of professionally qualified candidates, if necessary, placing advertisements in suitable publications. Applicants would be provided with an information pack outlining the history of the organisation, its structure, activities and objectives, roles and expectations of Trustees plus other relevant supporting information. All new Trustees receive copies of the Governing Document, the latest annual report and accounts.

The board meets as often as necessary; as outlined in the Governing Document, meetings may be held electronically providing Trustees are able to communicate with all other participants. The quorum for meetings is 2 Trustees. Future Academy UK policies are reviewed by the Trustees on an annual basis along with the risk register.

Financial Review

Future Academy UK raises funds from the public, charitable trusts and workplace giving schemes. Some funds are restricted to Future Academy (Beirut) charitable activities; all other funds are unrestricted. We do not use professional fundraisers. When revenue reaches £25,000 Future Academy UK will be required to have their accounts independently examined. Until that time the accounts will be reviewed by Trustees not involved in the day-to-day running of the activities.

In 2023 total receipts were £8,820 and expenditure totalled £7,523.

All expenditure on charitable activities related to sending one volunteer teacher to work in two refugee camps in Beirut for a total of 254 days. In addition, £141 was spent on governance (bank charges and verifying the end use of funds).

Cash funds remaining at the end of December 2022 amounted to £10,191.

We estimate expenditure in 2023 will be approximately £10,000. The increase in expenditure is due to inflation and the change in Lebanese visa requirements (30 days maximum instead of 90 days), both increasing travel costs for volunteer teachers.

Remuneration of Key Management Personnel

Future Academy UK does not pay any Key Management Personnel.

Trustee Expenses

Future Academy UK does not pay trustee expenses.

Reserves Policy

The Trustees aim to maintain reserves allowing Future Academy UK activities to run for six months. This will provide stability and enables us to honour our commitments to refugee children. Our current reserves equate to roughly 9 months, which suggests we are maintaining an appropriate level of liquidity whilst ensuring that excessive funds are not accumulated. The adequacy of this policy is reviewed annually.

Details of Any Funds Materially in Deficit

The Trustees declare that the charity had no funds which were materially in deficit at the date of the statement of assets & liabilities.

Particulars of Any Outstanding Guarantee Given by the Charity

The Trustees declare that the charity has given no guarantee where potential liability is outstanding at the date of the statement of assets & liabilities.

Particulars of Any Outstanding Debt

The Trustees declare that the charity has no outstanding debts which are secured by an express charge on any of the assets of the charity at the date of the statement of assets & liabilities.

Risk

The major risks to which the Charity is exposed have been identified by the Trustees; procedures established to mitigate these risks are monitored and reviewed regularly and have been recorded in the risk register.

The main risk for 2024 relates to maintaining revenue streams during the current cost of living crisis.

Declarations

The Trustees declare that they have approved the above report and authorised that it be signed on their behalf.

Signed by: 

Date: 25th March 2024

Name: MARTIN R. WATTS

Role: CHAIRMAN

Signed by: 

Date: 25/3/24

Name: JANE WATTS

Role: TRUSTEE



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
FUTURE ACADEMY UK

No (if any)
1190708

CC16a

Receipts and payments accounts

For the period from	Period start date 01-Jan-23	To	Period end date 31-Dec-23
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	501	1,618	-	2,119	1,564
Workplace Giving	-	3,580	-	3,580	2,779
Grant	-	3,000	-	3,000	3,000
Gift Aid	120	-	-	120	370
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	621	8,198	-	8,820	7,713
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	621	8,198	-	8,820	7,713
A3 Payments					
Charitable Activities	1,891	5,491	-	7,382	7,486
Governance	141	-	-	141	104
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	2,031	5,491	-	7,523	7,590
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	2,031	5,491	-	7,523	7,590
Net of receipts/(payments)	- 1,410	2,707	-	1,297	123
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	7,626	1,268	-	8,894	-
Cash funds this year end	6,216	3,975	-	10,191	123

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	6,216	3,975	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	6,216	3,975	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	MARTIN R. WATTS	25/3/24
Jane Watts	JANE WATTS	25/3/24