



HOUSE of COMFORT
International Ministries

Charity number: 1190705

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2023**

HOUSE OF COMFORT INTERNATIONAL MINISTRIES
CONTENTS
31ST AUGUST 2023

CONTENTS

	Page
Charity's General Information	1
Trustees Report	2. - 3
Independent Examiner's Report	4
Balance Sheet	5
Notes to the Financial Statements	6-7
Statement of Financial Activities	8

HOUSE OF COMFORT INTERNATIONAL MINISTRIES

CHARITY'S GENERAL INFORMATION

31ST AUGUST 2023

Charity's General Information

BOARD OF TRUSTEES:

CLAUDETTE CHRISTIE
JANE HALM-QUAGRATNIE
JOHN ENEJE

REGISTERED OFFICE:

Suite 16
Space House Business Centre
Abbey Road
Park Royal
London
NW10 7SU

WEBSITE ADDRESS:

www.hocintlministries.org

CHARITY NUMBER:

1190705

BANKER:

NATWEST Bank Plc

ACCOUNTANTS:

SUNEX CONSULTING
Chartered Certified Accountants
23 Beverly Street
Manchester
M9 4ED



HOUSE OF COMFORT INTERNATIONAL MINISTRIES

TRUSTEES' REPORT FOR THE YEAR ENDED

31ST AUGUST 2023

The Trustees of HOUSE OF COMFORT INTERNATIONAL MINISTRIES (the charity) present report and Financial Statement for the year ended 31st August 2023 which been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting (SORP) by Charities.

FINANCIAL PERFORMANCE:

During the year total income of **£15,974** and Expended Resources of **£14,605** was realised and expended. These amounts are marginally lower compared to earlier year of **£16,782** & **£13,323**. There exist a surplus of **£1,369** this year compared to the previous year Surplus of **£3,459**.

INCOME & EXPENDITURE

		2023	2022
	Notes	£	£
TOTAL INCOMING RESOURCES:	6	15,974	16,782
TOTAL RESOURCES EXPENDED:	7	(14,605)	(13,323)
SURPLUS FOR THE YEAR	8	<u>1,369</u>	<u>3,459</u>

STRUCTURE, GOVERNANCE & MANAGEMENT:

The Trustees have been delegated the day-to-day running of 'the Charity' to three of their Trustees. Major decisions are taken with consent and approval of all of the Trustees in accordance to the requirement of requirement of the governing document. The work is supported by a number of volunteers.

POLICIES AND OBJECTIVES:

House of Comfort International Ministries is a bible-based church, which preaches the word of God. Our primary mission for everyone to know the love of God, through the preaching of the 'Good News' the gospel of Jesus Christ to the local environment.

To date we have a youth programme where we regularly engage with young men, who once spent a lot of time loitering in the street. As a result of our programme, a number of the young men have found permanent paid employment within various business sectors and industries, including the finance sector.

We also support the vulnerable, women of domestic violence, the less fortunate and those suffering with addiction and mental health. We offer advice, counselling and support to help them make positive changes their lives.

To date we are currently in the process of establishing a music workshop. The objective behind this project is to teach young men and women how to play instruments and give them an alternative focus to life, to help steer them to make positive changes to their lives through the power of music.

With each year, it is our aim to grow as a church and empower people through the Word of God, to make a positive change to their lives and the community at large

HOUSE OF COMFORT INTERNATIONAL MINISTRIES
TRUSTEES' REPORT FOR THE YEAR ENDED
31ST AUGUST 2023

STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for the preparation of financial statements in compliance with requirements as to its form and contents under section 132(1) of the Charities Act 2011 and that an independent examination is needed. In preparing these financial statements, Trustees are required to

- * select suitable accounting policies and then apply them consistently
- * prepare the financial statements on the going concern basis unless it is inappropriate to
- * the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the charity surplus or deficit for that period, and safeguard the assets of the charity.

INDEPENDENT EXAMINERS:

The Trustees appointed SUNEX CONSULTING as its independent examiners.
This report was approved by the Trustees on 15th February 2024 and signed on their behalf by trustee:

Name of Trustee: **JOHN ENEJE**

Signature 

HOUSE OF COMFORT INTERNATIONAL MINISTRIES

INDEPENDENT EXAMINER'S REPORT

31ST AUGUST 2023

I have examined the financial statements, which comprises the financial activities, the Balance Sheet and the related Notes on page 6 to 8 and the accounting policies of HOUSE OF COMFORT INTERNATIONAL MINISTRIES for the year ended 31st August 2023.

This report is made solely to the Charity's trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

Respective Responsibilities of Trustees and Independent Examiner:

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

Scope of Examiner's Statement:

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

Independent Examiners Statement:

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

i. Which gives me reasonable cause to believe in any material respect the requirements:

- * to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and
- * to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or

ii. To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

Mr SUNNY O. EDJEMUARE, FCCA



SUNEX CONSULTING

Chartered Certified Accountants

23 Beverly Street

Manchester

M9 4ED

Date: 15th February 2024

HOUSE OF COMFORT INTERNATIONAL MINISTRIES

BALANCE SHEET

31ST AUGUST 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	2	1,477	1,969
CURRENT ASSETS			
Prepayments		903	0
Cash at Bank		3,593	5,064
		4,496	5,064
CREDITORS: Short-term	3	(300)	(2,729)
NET CURRENT ASSETS/(LIABILITIES)		4,196	-(2,335)
CREDITORS: Long-term	4	(0)	(0)
TOTAL NET CURRENT ASSETS/(LIABILITIES)		5,673	4,304
RESERVES			
General Funds	5	5,673	4,304
		5,673	4,304

The trustees are satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st August 2023.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 15th February 2024, and signed on their behalf by the trustees:

Name of Trustee: **JOHN ENEJE**

Signature:



HOUSE OF COMFORT INTERNATIONAL MINISTRIES

NOTES TO THE ACCOUNTS

31ST AUGUST 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Financial Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) as issued by the Charity Commission.

A summary of the principal accounting policies, which have been applied consistently is set out below:

(a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

(b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Equipment	25% at reducing balance
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HOUSE OF COMFORT INTERNATIONAL MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2023

Notes

2. TANGIBLE FIXED ASSETS:

COST / VALUATION:

	Office Equipment	2023 TOTAL £	2022 TOTAL £
Opening Balance	2,818	2,818	1,073
Additions	0	0	1,745
Closing Balance	2,818	2,818	2,818

Depreciation

Opening Balance	849	849	193
Charge for the Period	492	492	656
Closing Balance	1,341	1,341	849

Net Book Value

Opening Balance	1,969	1,969	880
Closing Balance	1,477	1,477	1,969

3 CREDITORS: Amount Due Within 1 Year

Professional Fees	300	300
Accruals	0	2429
	300	2,729

4 CREDITORS: Amount Due After 1 Year

0 0

5 RESERVES: Movements in Charity Funds:

Opening Balance for the Year		4,304	845
Surplus/(Deficit) for the Year	8	1,369	3,459
Closing Balance		5,673	4,304

HOUSE OF COMFORT INTERNATIONAL MINISTRIES**STATEMENT OF FINANCIAL ACTIVITIES**

31ST AUGUST 2023

			2023	2022
	Notes	Unrestricted	TOTAL	TOTAL
		Funds	Funds	Funds
6. INCOMING RESOURCES:		£	£	£
Tithe		11,207	11,207	13,247
Offering		4,507	4,507	3,445
Donations		260	260	90
TOTAL INCOMING RESOURCES:		15,974	15,974	16,782
7. RESOURCES EXPENDED:				
Rent & Utilities		3,925	3,925	1,550
Tel & Internet Costs		3,063	3,063	2,873
Operating Lease Costs		2,275	2,275	0
Office Expenses		965	965	4,242
Vehicle Hire & Related Expenses		2,854	2,854	2,398
Donations		731	731	1,264
Bank Charges		0	0	40
Accountant Fees		300	300	300
Depreciation of Assets		492	492	656
TOTAL RESOURCES EXPENDED:		(14,605)	(14,605)	(13,323)
8 NET SURPLUS/(DEFICIT)	6 & 7	1,369	1,369	3,459