



HOUSE of COMFORT  
International Ministries

Charity number: 1190705

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST AUGUST 2022**

HOUSE OF COMFORT INTERNATIONAL MINISTRIES  
CONTENTS  
31ST AUGUST 2022

CONTENTS

	Page
Charity's General Information	1
Trustees Report	2. - 3
Independent Examiner's Report	4
Balance Sheet	5
Notes to the Financial Statements	6-7
Statement of Financial Activities	8

# **HOUSE OF COMFORT INTERNATIONAL MINISTRIES**

## **CHARITY'S GENERAL INFORMATION**

31ST AUGUST 2022

### **Charity's General Information**

**BOARD OF TRUSTEES:**

CLAUDETTE CHRISTIE  
JANE HALM-QUAGRATNIE  
JOHN ENEJE

**REGISTERED OFFICE:**

6 Dimsdale Drive  
London  
NW9 8HT

**VENUE OF WORSHIP:**

Preston and Mall Youth & Community Centre  
May Lane  
Middlesex  
HA3 9TX

**WEBSITE ADDRESS:**

[www.hocintlministries.org](http://www.hocintlministries.org)

**CHARITY NUMBER:**

1190705

**BANKER:**

NATWEST Bank Plc

**ACCOUNTANTS:**

**SUNEX CONSULTING**  
Chartered Certified Accountants  
23 Beverly Street  
Manchester  
M9 4ED



# HOUSE OF COMFORT INTERNATIONAL MINISTRIES

## TRUSTEES' REPORT FOR THE YEAR ENDED

31ST AUGUST 2022

The Trustees of HOUSE OF COMFORT INTERNATIONAL MINISTRIES (the charity) present report and Financial Statement for the year ended 31st August 2022 which been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting (SORP) by Charities.

### FINANCIAL PERFORMANCE:

During the year total income of **£16,782** and Expended Resources of **£13,323** was realised and expended. These amounts are marginally higher compared to earlier year of **£9,853** & **£9,028**  
There exist a surplus of **£3,459** this year compared to the previous year Surplus of **£825**

### INCOME & EXPENDITURE

		<b>2022</b>	<b>2021</b>
	Notes	£	£
TOTAL INCOMING RESOURCES:	6	16,782	9,853
TOTAL RESOURCES EXPENDED:	7	(13,323)	(9,028)
<b>SURPLUS FOR THE YEAR</b>	8	<b><u>3,459</u></b>	<b><u>825</u></b>

### STRUCTURE, GOVERNANCE & MANAGEMENT:

The Trustees have been delegated the day-to-day running of 'the Charity' to three of their Trustees. Major decisions are taken with consent and approval of all of the Trustees in accordance to the requirement of requirement of the governing document. The work is supported by a number of volunteers.

### POLICIES AND OBJECTIVES:

House of Comfort International Ministries is a bible-based church, which preaches the word of God. Our primary mission for everyone to know the love of God, through the preaching of the 'Good News' the gospel of Jesus Christ to the local environment.

To date we have a youth programme where we regularly engage with young men, who once spent a lot of time loitering in the street. As a result of our programme, a number of the young men have found permanent paid employment within various business sectors and industries, including the finance sector.

We also support the vulnerable, women of domestic violence, the less fortunate and those suffering with addiction and mental health. We offer advice, counselling and support to help them make positive changes their lives.

To date we are currently in the process of establishing a music workshop. The objective behind this project is to teach young men and women how to play instruments and give them an alternative focus to life, to help steer them to make positive changes to their lives through the power of music.

With each year, it is our aim to grow as a church and empower people through the Word of God, to make a positive change to their lives and the community at large

## **HOUSE OF COMFORT INTERNATIONAL MINISTRIES**

### **TRUSTEES' REPORT FOR THE YEAR ENDED**

**31ST AUGUST 2022**

#### **STATEMENT OF TRUSTEES RESPONSIBILITY:**

The charity's Trustees are responsible for the preparation of financial statements in compliance with requirements as to its form and contents under section 132(1) of the Charities Act 2011 and that an independent examination is needed. In preparing these financial statements, Trustees are required to

- \* select suitable accounting policies and then apply them consistently
- \* prepare the financial statements on the going concern basis unless it is inappropriate to
- \* the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the charity surplus or deficit for that period, and safeguard the assets of the charity.

#### **INDEPENDENT EXAMINERS:**

The Trustees appointed SUNEX CONSULTING as its independent examiners.

This report was approved by the Trustees on 31st January 2023 and signed on their behalf by trustee:

Name of Trustee: **JOHN ENEJE**

Signature

A handwritten signature in black ink, appearing to be 'John Eneje', written over a dotted line. The signature is stylized with a large loop at the top and a vertical stroke at the end.

# **HOUSE OF COMFORT INTERNATIONAL MINISTRIES**

## **INDEPENDENT EXAMINER'S REPORT**

31ST AUGUST 2022

I have examined the financial statements, which comprises the financial activities, the Balance Sheet and the related Notes on page 6 to 8 and the accounting policies of HOUSE OF COMFORT INTERNATIONAL MINISTRIES for the year ended 31st August 2022.

This report is made solely to the Charity's trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

### **Respective Responsibilities of Trustees and Independent Examiner:**

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

### **Scope of Examiner's Statement:**

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

### **Independent Examiners Statement:**

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

**i.** Which gives me reasonable cause to believe in any material respect the requirements:

- \* to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and
- \* to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or

**ii.** To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

**Mr SUNNY O. EDJEMUARE, FCCA**



**SUNEX CONSULTING**

Chartered Certified Accountants

23 Beverly Street

Manchester

M9 4ED

Date: 31st January 2023

# HOUSE OF COMFORT INTERNATIONAL MINISTRIES

## BALANCE SHEET

31ST AUGUST 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Assets	2	1,969	880
<b>CURRENT ASSETS</b>			
Cash at Bank		5,064	1,112
		5,064	1,112
CREDITORS: Short-term	3	(2,729)	(1,147)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>2,335</b>	<b>(35)</b>
CREDITORS: Long-term	4	(0)	(0)
<b>TOTAL NET CURRENT ASSETS/(LIABILITIES)</b>		<b>4,304</b>	<b>845</b>
<b>RESERVES</b>			
General Funds	5	4,304	845
		<b>4,304</b>	<b>845</b>

The trustees are satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st August 2022.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 31st January 2023, and signed on their behalf by the trustees:

Name of Trustee: **JOHN ENEJE**

Signature: \_\_\_\_\_



# HOUSE OF COMFORT INTERNATIONAL MINISTRIES

## NOTES TO THE ACCOUNTS

31ST AUGUST 2022

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Financial Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) as issued by the Charity Commission.

A summary of the principal accounting policies, which have been applied consistently is set out below:

#### (a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

#### (b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

#### (c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs.

#### (d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

#### (e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

#### Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Equipment	25% at reducing balance
------------------	-------------------------



# HOUSE OF COMFORT INTERNATIONAL MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2022

		Notes		
2.	TANGIBLE FIXED ASSETS:		2021	2020
	COST / VALUATION:		TOTAL	TOTAL
		Office Equipment	£	£
	Opening Balance	1,073	1,073	0
	Additions	1,745	1,745	1,073
	<b>Closing Balance</b>	<b>2,818</b>	<b>2,818</b>	<b>1,073</b>
	<b>Depreciation</b>			
	Opening Balance	193	193	0
	Charge for the Period	656	656	193
	<b>Closing Balance</b>	<b>849</b>	<b>849</b>	<b>193</b>
	<b>Net Book Value</b>			
	Opening Balance	880	880	0
	<b>Closing Balance</b>	<b>1,969</b>	<b>1,969</b>	<b>880</b>
3	<b>CREDITORS: Amount Due Within 1 Year</b>			
	Professional Fees		300	300
	Accruals		2429	847
			<b>2,729</b>	<b>1,147</b>
4	<b>CREDITORS: Amount Due After 1 Year</b>		0	0
5	<b>RESERVES: Movements in Charity Funds:</b>			
	Opening Balance for the Year		845	20
	Surplus/(Deficit) for the Year	8	3,459	825
	<b>Closing Balance</b>		<b>4,304</b>	<b>845</b>

# HOUSE OF COMFORT INTERNATIONAL MINISTRIES

## STATEMENT OF FINANCIAL ACTIVITIES

31ST AUGUST 2022

			<b>2022</b>	<b>2021</b>
	Notes	Unrestricted	TOTAL	TOTAL
		Funds	Funds	Funds
		£	£	£
<b>6. INCOMING RESOURCES:</b>				
Tithe		13,247	13,247	6,632
Offering		3,445	3,445	3,002
Donations		90	90	219
<b>TOTAL INCOMING RESOURCES:</b>		<b>16,782</b>	<b>16,782</b>	<b>9,853</b>
<b>7. RESOURCES EXPENDED:</b>				
Rent & Utilities		1,550	1,550	1,450
Tel & Internet Costs		2,873	2,873	1,563
Office Expenses		4,242	4,242	1,713
Vehicle Hire & Related Expenses		2,398	2,398	2,859
Donations		1,264	1,264	950
Bank Charges		40	40	0
Accountant Fees		300	300	300
Depreciation of Assets		656	656	193
<b>TOTAL RESOURCES EXPENDED:</b>		<b>(13,323)</b>	<b>(13,323)</b>	<b>(9,028)</b>
<b>8 NET SURPLUS/(DEFICIT)</b>	<b>6 &amp; 7</b>	<b>3,459</b>	<b>3,459</b>	<b>825</b>