

CITY GATE FOUNDATION
ACCOUNTS
31 DECEMBER 2023

Charity Number 1190694

CITY GATE FOUNDATION
ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

CONTENTS	PAGE
Trustees' annual report	3
Independent examiner's report to the trustees	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9

CITY GATE FOUNDATION
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the unaudited accounts of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	City Gate Foundation
Charity registration number	1190694
Principal office	Flat 25 Ancaster Crescent New Malden Surrey KT3 6BD4

The trustees

The trustees who served the charity during the period were as follows:

Murewa Mary Taiwo
Boesde Tosin Afolayan
Gbenga Adewale

Independent examiner	Kofi Nyarko Boahene FCCA MBA CGA CPA KBNG Accountants & Business Advisors Sharond, Sandhurst Road. Tilbury, Essex. RM18 8DH
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CITY GATE FOUNDATION
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity governing document is a declaration of trust that was adopted on 12 July 2020. The Charity is governed by a board on which the trustees are represented. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

Leadership Team

The Leadership Team is responsible for the administration and management of the local church, general purposes, finances, and personnel. Capital projects and expenditure require the approval of the leadership team. This team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction. Appointments of officers are governed by the constitution of the church.

Trustee Induction and Training

New trustees undergo orientation where they are briefed on their legal obligations under Charity Law, the content of the constitution and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought, when necessary, on crucial issues concerning the ministry.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The vision of the foundation is to advance the Christian Faith in the United Kingdom and Africa mainly but not exclusively for the benefit of the public by producing and distributing Christian literature, holding of lectures and seminars to enlightens others about the Christian religion, providing financial assistance and other charitable forms of assistance to individuals and organisations.

To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

CITY GATE FOUNDATION
TRUSTEES' ANNUAL REPORT *(continued)*
YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS

The foundation's activities are available to Christians and non-Christians; there is no restriction to attendance. The community have been attracted to and enjoyed our programmes.

During the year under review, the foundation has liaised other local and international charities including churches to provide support and relieve to the less privileged.

Many orphans and widows and widowers in Africa especially Nigeria, benefited from the charity's activities through the setting up of small-scale businesses.

We partnered with local businesses like Tesco to distribute food, groceries and drinks during our monthly outreach programs.

Volunteers

Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified.

Some volunteers had the opportunity to receive training.

FINANCIAL REVIEW

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 March 2023.

PLANS FOR FUTURE PERIODS

- The foundation church will continue to promote and create awareness of its activities through collaboration with other organisations.
- Community engagements will be enhanced through the visits and support of care homes, prisons, orphanages, and hospitals.
- The foundation will continue to seek and train more volunteers.

Signed by order of the trustees.



Murewa Mary Taiwo
Trustee
Date: 15 October 2024

CITY GATE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CITY GATE FOUNDATION *(continued)*

YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 12

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kofi Nyarko Boahene FCCA MBA CGA CPA
Independent examiner
KBNG Accountants & Business Advisors
Sharond, Sandhurst Road. Tilbury, Essex RM18 8DH



Date: 25 October 2024

CITY GATE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	217,782	121,322
Other incoming resources	3	4,116	24,252
TOTAL INCOMING RESOURCES		<u>221,898</u>	<u>145,574</u>
RESOURCES EXPENDED			
Charitable activities	4/5	(216,949)	(141,491)
Governance costs	6	(3,926)	(2,368)
TOTAL RESOURCES EXPENDED		<u>(220,875)</u>	<u>(143,859)</u>
NET INCOMING RESOURCES FOR THE YEAR	7	1,023	1,715
RECONCILIATION OF FUNDS			
Total funds brought forward		1,715	–
TOTAL FUNDS CARRIED FORWARD		<u>2,738</u>	<u>1,715</u>

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these accounts.

CITY GATE FOUNDATION

BALANCE SHEET

31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	4,276	1,701
CURRENT ASSETS			
Cash at bank		962	1,714
CREDITORS: Amounts falling due within one year	10	<u>(2,500)</u>	<u>(1,700)</u>
NET CURRENT (LIABILITIES)/ASSETS		(1,538)	14
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,738</u>	<u>1,715</u>
NET ASSETS		<u>2,738</u>	<u>1,715</u>
FUNDS			
Unrestricted income funds	11	<u>2,738</u>	<u>1,715</u>
TOTAL FUNDS		<u>2,738</u>	<u>1,715</u>

The notes on pages 9 to 12 form part of these accounts.

CITY GATE FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% residual value

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations			
Donations	178,406	178,406	88,655
Gift Aid	39,376	39,376	32,667
	<u>217,782</u>	<u>217,782</u>	<u>121,322</u>

3. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Other income	4,116	4,116	24,252
	<u>4,116</u>	<u>4,116</u>	<u>24,252</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Missions & Outreach	68,841	68,841	60,099
Community Engagement & Training	25,100	25,100	18,545
Catering & Refreshment	8,393	8,393	4,438
Donation & Charities	24,668	24,668	15,466
Travel & Miscellaneous Motor Expenses	1,136	1,136	2,776
Printing, Postage & Stationeries	259	259	5,730
Capacity Building	7,500	7,500	–
Services & Church Expenses	26,391	26,391	7,189
Ministerial & Mission House	9,159	9,159	–
	<u>171,447</u>	<u>171,447</u>	<u>114,243</u>
Balance carried forward	171,447	171,447	114,243

CITY GATE FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE *(continued)*

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Balance brought forward	171,447	171,447	114,243
Guest Speakers	5,200	5,200	–
Rent & Rate	13,672	13,672	20,192
Support costs	26,630	26,630	7,056
	<u>216,949</u>	<u>216,949</u>	<u>141,491</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Missions & Outreach £	Support costs £	Total Funds 2023 £	Total Funds 2022 £
Missions & Outreach	68,841	26,630	95,471	67,155
Community Engagement & Training	25,100	–	25,100	18,545
Catering & Refreshment	8,393	–	8,393	4,438
Donation & Charities	24,668	–	24,668	15,466
Travel & Miscellaneous Motor Expenses	1,136	–	1,136	2,776
Printing, Postage & Stationeries	259	–	259	5,730
Capacity Building	7,500	–	7,500	–
Services & Church Expenses	26,391	–	26,391	7,189
Ministerial & Mission House	9,159	–	9,159	–
Guest Speakers	5,200	–	5,200	–
Rent & Rate	13,672	–	13,672	20,192
	<u>190,319</u>	<u>26,630</u>	<u>216,949</u>	<u>141,491</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Accountancy fees	2,501	2,501	1,701
Other financial costs	–	–	100
Depreciation	1,425	1,425	567
	<u>3,926</u>	<u>3,926</u>	<u>2,368</u>

CITY GATE FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Depreciation	1,425	567
	<u> </u>	<u> </u>

8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the member of the committee, during the year.

9. TANGIBLE FIXED ASSETS

	Fixtures & Fittings
	£
COST	
At 1 January 2023	2,268
Additions	4,000
	<u> </u>
At 31 December 2023	6,268
	<u> </u>
DEPRECIATION	
At 1 January 2023	567
Charge for the year	1,425
	<u> </u>
At 31 December 2023	1,992
	<u> </u>
NET BOOK VALUE	
At 31 December 2023	4,276
	<u> </u>
At 31 December 2022	1,701
	<u> </u>

10. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	2,500	1,700
	<u> </u>	<u> </u>

11. UNRESTRICTED INCOME FUNDS

	Balance at		Balance at
	1 January 2023	Incoming	31 December 20
	£	resources	23
	£	£	£
General Funds	1,715	1,023	2,738
	<u> </u>	<u> </u>	<u> </u>

CITY GATE FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets/ (liabilities)	Total
	£	£	£
Unrestricted Income Funds	4,276	(1,538)	2,738
Total Funds	<u>4,276</u>	<u>(1,538)</u>	<u>2,738</u>