

CITY GATE FOUNDATION
ACCOUNTS
31 DECEMBER 2022

Charity Number 1190694

CITY GATE FOUNDATION
ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

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CITY GATE FOUNDATION
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the unaudited accounts of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name City Gate Foundation

Charity registration number 1190694

Principal office Flat 4 Woodbridge Court
27 Beamont Drive
KT4 8FB

The trustees

The trustees who served the charity during the period were as follows:

Murewa Mary Taiwo
Boesde Tosin Afolayan
Gbenga Adewale

Independent examiner Kofi Nyarko Boahene FCCA MBA CGA CPA
KBNG
Accountants & Business Advisors
Sharond, Sandhurst Road.
Tilbury, Essex.
RM18 8DH

CITY GATE FOUNDATION

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity governing document is a declaration of trust that was adopted on 12 July 2020. The Charity is governed by a board on which the trustees are represented. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

Leadership Team

The Leadership Team is responsible for the administration and management of the local church, general purposes, finances, and personnel. Capital projects and expenditure require the approval of the leadership team. This team meet regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction. Appointments of officers are governed by the constitution of the church.

Trustee Induction and Training

New trustees undergo orientation where they are briefed on their legal obligations under Charity Law, the content of the constitution and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be of use for the undertaking of the role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought, when necessary, on crucial issues concerning the ministry.

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The vision of the foundation is to advance the Christian Faith in the United Kingdom and Africa mainly but not exclusively for the benefit of the public by producing and distributing Christian literature, holding of lectures and seminars to enlightens others about the Christian religion, providing financial assistance and other charitable forms of assistance to individuals and organisations.

To establish social programmes to provide food, clothes, and shelter for the needy and care for the sick.

ACHIEVEMENTS AND PERFORMANCE

PUBLIC BENEFIT - MINISTRY OUTREACH AND BENEFITS

The foundation's activities are available to Christians and non-Christians; there is no restriction to attendance. The community have been attracted to and enjoyed our programmes.

CITY GATE FOUNDATION
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During the year under review, the foundation has liaised other local and international charities including churches to provide support and relieve to the less privileged.

Many orphans and widows and widowers in Africa especially Nigeria, benefited from the charity's activities through the setting up of small-scale businesses.

We partnered with local businesses like Tesco to distribute food, groceries and drinks during our monthly outreach programs.

Volunteers

Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified.

Some volunteers had the opportunity to receive training.

FINANCIAL REVIEW

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 March 2022.

PLANS FOR FUTURE PERIODS

- The foundation church will continue to promote and create awareness of its activities through collaboration with other organisations.
- Community engagements will be enhanced through the visits and support of care homes, prisons, orphanages, and hospitals.
- The foundation will continue to seek and train more volunteers.

Signed by order of the trustees.



Murewa Mary Taiwo
Trustee

Date: 15 October 2023

CITY GATE FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CITY GATE FOUNDATION *(continued)*

YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kofi Nyarko Boahene FCCA MBA CGA CPA
Independent examiner
KBNG Accountants & Business Advisors
Sharond, Sandhurst Road. Tilbury, Essex RM18 8DH



Date: 25 October 2023

CITY GATE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	121,322	25,115
Other incoming resources	3	24,252	—
TOTAL INCOMING RESOURCES		<u>145,574</u>	<u>25,115</u>
RESOURCES EXPENDED			
Charitable activities	4/5	(141,491)	(22,837)
Governance costs	6	(2,368)	(1,199)
TOTAL RESOURCES EXPENDED		<u>(143,859)</u>	<u>(24,036)</u>
NET INCOMING RESOURCES FOR THE YEAR	7	1,715	1,079
RECONCILIATION OF FUNDS			
Total funds brought forward		—	—
TOTAL FUNDS CARRIED FORWARD		<u>1,715</u>	<u>1,079</u>

All of the above amounts relate to continuing activities.

The notes on pages 6 to 9 form part of these accounts.

CITY GATE FOUNDATION

BALANCE SHEET

31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	1,701	2,268
CURRENT ASSETS			
Cash at bank		1,714	11
CREDITORS: Amounts falling due within one year	10	<u>(1,700)</u>	<u>(1,200)</u>
NET CURRENT ASSETS/(LIABILITIES)		14	(1,189)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,715</u>	<u>1,079</u>
NET ASSETS		<u>1,715</u>	<u>1,079</u>
FUNDS			
Unrestricted income funds	11	<u>1,715</u>	<u>1,079</u>
TOTAL FUNDS		<u>1,715</u>	<u>1,079</u>

The notes on pages 6 to 9 form part of these accounts.

CITY GATE FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% residual value

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations			
Donations	88,655	88,655	25,115
Gift Aid	32,667	32,667	—
	<u>121,322</u>	<u>121,322</u>	<u>25,115</u>

3. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Other income	24,252	24,252	—
	<u>24,252</u>	<u>24,252</u>	<u>—</u>

CITY GATE FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Missions & Outreach	60,099	60,099	4,500
Community Engagement & Training	18,545	18,545	6,410
Catering & Refreshment	4,438	4,438	226
Donation & Charities	15,466	15,466	5,525
Travel & Miscellaneous Motor Expenses	2,776	2,776	49
Printing, Postage & Stationeries	5,730	5,730	67
Capacity Building	–	–	2,560
Mission & Outreach expenses	7,189	7,189	–
Rent & Rate	20,192	20,192	3,500
Support costs	7,056	7,056	–
	<u>141,491</u>	<u>141,491</u>	<u>22,837</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Missions & Outreach £	Support costs £	Total Funds 2022 £	Total Funds 2021 £
Missions & Outreach	60,099	7,056	67,155	4,500
Community Engagement & Training	18,545	–	18,545	6,410
Catering & Refreshment	4,438	–	4,438	226
Donation & Charities	15,466	–	15,466	5,525
Travel & Miscellaneous Motor Expenses	2,776	–	2,776	49
Printing, Postage & Stationeries	5,730	–	5,730	67
Capacity Building	–	–	–	2,560
Mission & Outreach expenses	7,189	–	7,189	–
Rent & Rate	20,192	–	20,192	3,500
	<u>134,435</u>	<u>7,056</u>	<u>141,491</u>	<u>22,837</u>

6. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Accountancy fees	1,701	1,701	1,199
Other financial costs	100	100	–
Depreciation	567	567	–
	<u>2,368</u>	<u>2,368</u>	<u>1,199</u>

CITY GATE FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2022	2021
	£	£
Depreciation	567	–
	<u> </u>	<u> </u>

8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the member of the committee, during the year.

9. TANGIBLE FIXED ASSETS

	Fixtures & Fittings
	£
COST	
At 1 January 2022 and 31 December 2022	2,268
	<u> </u>
DEPRECIATION	
Charge for the year	567
	<u> </u>
At 31 December 2022	567
	<u> </u>
NET BOOK VALUE	
At 31 December 2022	1,701
	<u> </u>
At 31 December 2021	2,268
	<u> </u>

10. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,700	1,200
	<u> </u>	<u> </u>

11. UNRESTRICTED INCOME FUNDS

	Incoming	Balance at
	resources	31 December 20
	£	£
General Funds	1,715	1,715
	<u> </u>	<u> </u>

CITY GATE FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets/ (liabilities)	Total
	£	£	£
Unrestricted Income Funds	1,701	14	1,715
Total Funds	<u>1,701</u>	<u>14</u>	<u>1,715</u>