

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2023 TO 31 MAY 2024  
FOR  
WESTCLIFF STUDIES  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**WESTCLIFF STUDIES  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

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FOR THE PERIOD 1 APRIL 2023 TO 31 MAY 2024**

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**WESTCLIFF STUDIES**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1 APRIL 2023 TO 31 MAY 2024**

The trustees present their report with the financial statements of the charity for the period 1 April 2023 to 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

To advance the education of the public in general through the provision of courses and learning programs which improve skills and knowledge to advance their mental, physical and moral capabilities for the public benefit.

To promote learning for pleasure by people no longer in full time employment through the continued development of their individual capabilities, competencies, skills and understanding in subjects of educational value.

To assist in such ways as the charity trustees think fit any charity whose aims include advancing education of persons, particularly but not exclusively under the age of 25 years, by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; through formal learning and/or leisure time activities.

The prevention or relief of financial hardship and poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

**Public benefit**

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The charity is dependent on income from voluntary donations. The charity's incoming resources during the year were £133,609 (2023: £165,324) and donations made totalled £59,021 (2023: £69,606).

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

**FUTURE PLANS**

The future goals of the charity are to continue carrying out its objectives.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Westcliff Studies is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its trust deed dated 3rd March 2019.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1190691

**WESTCLIFF STUDIES  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 APRIL 2023 TO 31 MAY 2024**

**Principal address**  
128 ELECTRIC AVENUE  
WESTCLIFF-ON-SEA  
SS0 9NJ

**Trustees**  
N Hammer  
O D Horovits  
Y Teichman

**Independent Examiner**  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 11 March 2025 and signed on its behalf by:

Y Teichman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WESTCLIFF STUDIES  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**Independent examiner's report to the trustees of WESTCLIFF STUDIES CHARITABLE INCORPORATED ORGANISATION (C.I.O)**

I report to the charity trustees on my examination of the accounts of WESTCLIFF STUDIES CHARITABLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the period 1 April 2023 to 31 May 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

11 March 2025

**WESTCLIFF STUDIES**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 1 APRIL 2023 TO 31 MAY 2024**

		Period 1.4.23 to 31.5.24 Unrestricted fund £	Year ended 31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		133,609	165,324
Investment income	2	4,100	1,800
<b>Total</b>		<u>137,709</u>	<u>167,124</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		140,604	143,449
Other		900	720
<b>Total</b>		<u>141,504</u>	<u>144,169</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(3,795)	22,955
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		121,091	98,136
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>117,296</u></u>	<u><u>121,091</u></u>

The notes form part of these financial statements

**WESTCLIFF STUDIES  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**BALANCE SHEET  
31 MAY 2024**

	Notes	31.5.24 Unrestricted fund £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	78,720	80,360
<b>CURRENT ASSETS</b>			
Debtors	6	126,000	136,400
Cash at bank		51	13,066
		<hr/>	<hr/>
		126,051	149,466
<b>CREDITORS</b>			
Amounts falling due within one year	7	(87,475)	(108,735)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		38,576	40,731
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		117,296	121,091
		<hr/>	<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		117,296	121,091
		<hr/>	<hr/>
<b>FUNDS</b>	8		
Unrestricted funds		117,296	121,091
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		117,296	121,091
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2025 and were signed on its behalf by:

Y Teichman - Trustee

N Hammer - Trustee

The notes form part of these financial statements

**WESTCLIFF STUDIES  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2023 TO 31 MAY 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property                      - 2% on cost

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**WESTCLIFF STUDIES  
CHARITABLE INCORPORATED ORGANISATION  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 APRIL 2023 TO 31 MAY 2024**

**2. INVESTMENT INCOME**

	Period 1.4.23 to 31.5.24 £	Year ended 31.3.23 £
Rents received	4,100	1,800
	<u>4,100</u>	<u>1,800</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 May 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 May 2024 nor for the year ended 31 March 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	165,324
Investment income	1,800
<b>Total</b>	<u>167,124</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	143,449
Other	720
<b>Total</b>	<u>144,169</u>
<b>NET INCOME</b>	22,955
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	98,136
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>121,091</u></u>

**WESTCLIFF STUDIES**  
**CHARITABLE INCORPORATED ORGANISATION**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2023 TO 31 MAY 2024**

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £
<b>COST</b>	
At 1 April 2023 and 31 May 2024	82,000
<b>DEPRECIATION</b>	
At 1 April 2023	1,640
Charge for year	1,640
At 31 May 2024	3,280
<b>NET BOOK VALUE</b>	
At 31 May 2024	78,720
At 31 March 2023	80,360

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24 £	31.3.23 £
Other debtors	-	10,400
Prepayments	126,000	126,000
	<u>126,000</u>	<u>136,400</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24 £	31.3.23 £
Other creditors	87,475	108,735
	<u>87,475</u>	<u>108,735</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	121,091	(3,795)	117,296
<b>TOTAL FUNDS</b>	<u>121,091</u>	<u>(3,795)</u>	<u>117,296</u>

**WESTCLIFF STUDIES**  
**CHARITABLE INCORPORATED ORGANISATION**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 APRIL 2023 TO 31 MAY 2024**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,709	(141,504)	(3,795)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>137,709</u>	<u>(141,504)</u>	<u>(3,795)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	98,136	22,955	121,091
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>98,136</u>	<u>22,955</u>	<u>121,091</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	167,124	(144,169)	22,955
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>167,124</u>	<u>(144,169)</u>	<u>22,955</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 May 2024.