

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

**WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

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FOR THE YEAR ENDED 31 MARCH 2023**

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WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of the public in general through the provision of courses and learning programs which improve skills and knowledge to advance their mental, physical and moral capabilities for the public benefit.

To promote learning for pleasure by people no longer in full time employment through the continued development of their individual capabilities, competencies, skills and understanding in subjects of educational value.

To assist in such ways as the charity trustees think fit any charity whose aims include advancing education of persons, particularly but not exclusively under the age of 25 years, by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals; through formal learning and/or leisure time activities.

The prevention or relief of financial hardship and poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Public benefit

The Trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The Trustees are satisfied that they meet their obligations.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is dependent on income from voluntary donations. The charity's incoming resources during the year were £165,324 (2022: £218,870) and donations made totalled £69,606 (2022: £76,461).

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

FUTURE PLANS

The future goals of the charity are to continue carrying out its objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Westcliff Studies is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 3rd March 2019. The charity was registered with charity commission on the 3rd of August 2020.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190691

Principal address

128 ELECTRIC AVENUE
WESTCLIFF-ON-SEA
SS0 9NJ

Trustees

N Hammer
O D Horovits
Y Teichman

Independent Examiner

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 24 January 2024 and signed on its behalf by:

Y Teichman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

Independent examiner's report to the trustees of WESTCLIFF STUDIES CHARITABLE INCORPORATED ORGANISATION (C.I.O)

I report to the charity trustees on my examination of the accounts of WESTCLIFF STUDIES CHARITABLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A VENITT A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

24 January 2024

**WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		165,324	218,870
Investment income	2	1,800	-
Total		<u>167,124</u>	<u>218,870</u>
 EXPENDITURE ON			
Charitable activities			
General		144,169	121,601
 NET INCOME		<u>22,955</u>	<u>97,269</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		98,136	867
 TOTAL FUNDS CARRIED FORWARD		<u><u>121,091</u></u>	<u><u>98,136</u></u>

The notes form part of these financial statements

WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	5	80,360	82,000
CURRENT ASSETS			
Debtors	6	136,400	126,000
Cash at bank		13,066	18,094
		<u>149,466</u>	<u>144,094</u>
CREDITORS			
Amounts falling due within one year	7	(108,735)	(127,958)
NET CURRENT ASSETS		<u>40,731</u>	<u>16,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,091	98,136
NET ASSETS/(LIABILITIES)		<u>121,091</u>	<u>98,136</u>
FUNDS	8		
Unrestricted funds		121,091	98,136
TOTAL FUNDS		<u>121,091</u>	<u>98,136</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2024 and were signed on its behalf by:

Y Teichman - Trustee

N Hammer - Trustee

The notes form part of these financial statements

**WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 2% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	1,800	-
	<u>1,800</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	218,870
	<u>218,870</u>
EXPENDITURE ON	
Charitable activities	
General	121,601
	<u>121,601</u>
NET INCOME	97,269
	<u>97,269</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	867
	<u>867</u>
TOTAL FUNDS CARRIED FORWARD	98,136
	<u>98,136</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 April 2022 and 31 March 2023	82,000
	<u>82,000</u>
DEPRECIATION	
Charge for year	1,640
	<u>1,640</u>
NET BOOK VALUE	
At 31 March 2023	80,360
	<u>80,360</u>
At 31 March 2022	82,000
	<u>82,000</u>

**WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	10,400	-
Prepayments	126,000	126,000
	<u>136,400</u>	<u>126,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other creditors	108,735	127,958
	<u>108,735</u>	<u>127,958</u>

8. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	98,136	22,955	121,091
	<u>98,136</u>	<u>22,955</u>	<u>121,091</u>
TOTAL FUNDS	<u>98,136</u>	<u>22,955</u>	<u>121,091</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,124	(144,169)	22,955
	<u>167,124</u>	<u>(144,169)</u>	<u>22,955</u>
TOTAL FUNDS	<u>167,124</u>	<u>(144,169)</u>	<u>22,955</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	867	97,269	98,136
	<u>867</u>	<u>97,269</u>	<u>98,136</u>
TOTAL FUNDS	<u>867</u>	<u>97,269</u>	<u>98,136</u>

WESTCLIFF STUDIES
CHARITABLE INCORPORATED ORGANISATION
(C.I.O)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,870	(121,601)	97,269
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>218,870</u>	<u>(121,601)</u>	<u>97,269</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	867	120,224	121,091
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>867</u>	<u>120,224</u>	<u>121,091</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	385,994	(265,770)	120,224
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>385,994</u>	<u>(265,770)</u>	<u>120,224</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.