



HOPE CHURCH GOLDINGTON
(Registered Charity Number 1190689)

**Trustees Annual Report
and
Financial Statements
of
Hope Church Goldington**

For the year ended 31 August 2023

www.hopegoldington.org.uk

HOPE CHURCH GOLDINGTON CONTENTS

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HOPE CHURCH GOLDINGTON, Registered Charity Number 1190689
TRUSTEES ANNUAL REPORT
Year ended 31 August 2023

The Trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name Hope Church Goldington

Charity Registration Number 1190689

Place of Meeting Goldington Academy, Haylands, Way, Bedford, MK41 9BX

Administrative Office 66 Clophill Road, Maulden, Beds, MK45 2AA

THE TRUSTEES

Mr TA Rowell, Mr JL Chewter, Mr GP Jones and Dr AR Toovey held office during all of the period and to the date of this report.

Independent Examiner

Louise Tunley FCA CTA DChA, 19 Goldington Road, Bedford, MK40 3JY

Bankers

HSBC Bank plc, 12 Allhallows, Bedford, Bedfordshire, MK40 1LJ

STRUCTURE, GOVERNANCE, MANAGEMENT AND TRANSFER

The charity was established in September 2020 under the name "Hope Church Goldington" and registration with the Charity Commission was confirmed on 3 August 2020 under the registered number 1190689. The governing document is the Constitution and the charity is a Charitable Incorporated Organisation (CIO). The doctrinal statement accompanying the Constitution is the Basis of Faith of the Fellowship of Independent Evangelical Churches (FIEC) and affiliation with the FIEC continues.

New Trustees are appointed by the existing Trustees from among the members of the church, after a due period of consultation with the membership.

OBJECTIVES AND ACTIVITIES

Objectives

The specific charitable objects of the church as described in the Constitution are:

the advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Goldington Bedford and the surrounding neighbourhood; and

such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;

provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the CIO from time to time.

ACTIVITIES

The church organised many activities during the period in support of its objects. These included Sunday worship, midweek Home Groups, regular Church Prayer Meetings, children's work and lunches. Special services were held on Sundays throughout the period, including Easter, Remembrance Sunday, and a Carol Service at Christmas, attended by a number of local people who do not regularly come to church.

ACHIEVEMENTS AND PERFORMANCE

Work with Young People

A regular Sunday class was made available for children who attended the Sunday Church Services. Children's activities were open to all and operated under the church's Child Protection (Safeguarding) Policy, and all those working with young people were required to apply for a Disclosure Statement through the Disclosure and Barring Service (DBS). This procedure is carried out through "Thirtyone:eight" previously known as CCPAS (Churches' Child Protection Advisory Service) and is overseen by the church Child Protection Officer.

Work with older people

Throughout the pandemic, the church has continued to provide pastoral care and support for older people within the community.

Local Community Involvement

The Church's weekly parent and toddler group (JelliTots) ran on Tuesday mornings in the Church Lane Community Centre, Goldington. The church continued to support the Bedford Food Bank with some members helping at the local distribution centres. Other church members are involved in their local communities in various voluntary capacities, including helping volunteering as school governors, working with a pregnancy crisis centre, and offering support to those who are bereaved.

Volunteers

In addition to the voluntary resources accounted for in financial terms, the Church depends on other voluntary efforts and resources from its members and others.

Leadership

The church is led by Elders, who are responsible for the spiritual oversight and overall direction of church life. From October '20 to April '21 the Church operated without any Elders. However in March 2020, Gareth Jones accepted the role of Senior Pastor, but was unable to move back to the UK from New Zealand due to travel restrictions as a result of COVID. He arrived in the UK began employment from the 1st January 2021. In April '21 Gareth Jones, Thomas Rowell and Anthony Toovey were appointed as Elders along with James Chewter as a Deacon. In October 2022 JP was appointed as a Deacon. The role of Chair of Trustees is fulfilled by one of the Trustees who is an Elder, Thomas Rowell. Norman Gracey stepped down as a deacon in February '21

Staffing

Umang Parikh served as church administrator until his resignation on 13th October 2020. Gareth Jones was appointed from January 1st 2021 as a full time Senior Pastor. Brian Yapura joined us from Argentina in October 2022 to train alongside Gareth and to study at Cornhill. Renier Pantoja joined us in October 2021 to train alongside Gareth and to study at Cornhill, he moved on to be a pastor at another church at the end of August 2023

Training

Members involved in leading Sunday services met regularly to review and plan their work and undertake training as appropriate. Elders and Deacons met together once every three weeks to conduct business and also to pray together and consider their own spiritual lives and roles within the church.

ACHIEVEMENTS AND PERFORMANCE (continued)

Spreading the Gospel in Bedford

In our desire to advance the Christian Faith in Bedford, during this period the church continued to hold regular guest services and outreach meetings, both at Goldington Academy and in homes of volunteers and staff members.

Spreading the Gospel - beyond Bedford

The church supports a range of missionary work. We receive news and pray regularly for a number of missionaries working in the UK and overseas. Approximately 10% of gift income (and tax reclaimed) is given annually to support work outside Bedford. In allocating this money we seek to support specific individuals or organisations with whom we have personal links, ideally with a local connection to Hope Church Goldington. We favour long term commitments, and prefer to make a small number of gifts of relatively large value, in order that our giving makes a tangible difference to those we support. A list of organisations supported during the period can be found in the notes in the appended Financial Statements.

Public Benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities Hope Church Goldington should undertake. In fulfilling our charitable aims for the public benefit we have undertaken the following activities:

(i) the advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within Goldington Bedford and the surrounding neighbourhood;

Our regular Sunday Services, midweek Home Groups and Church Prayer Meetings are open to all members of the public regardless of background and belief. Special Guest Services such as our annual Easter Sunday or Community Carol Service are publicised widely in the area. There is no charge for attendance at these meetings.

(ii) such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life;

The financial support given to local charities each Christmas, harvest food donated to the Food Bank and Jellitots. Information about all these activities is readily available on our church website.

Risk Management

The Trustees of Hope Church Goldington recognise the need for appropriate policies and procedures to manage risk (including Health & Safety), across all areas of activities and events for which the church is responsible. The Trustees regularly review these policies and procedures and the church's Health and Safety Officer has responsibility for the implementation of the agreed procedures to ensure that the major health and safety risks are mitigated.

The major risks to which the Church is exposed have been reviewed by the Trustees and procedures have been established to reduce and manage those risks.

HOPE CHURCH GOLDINGTON, Registered Charity Number 1190689
TRUSTEES ANNUAL REPORT (continued)
Year ended 31 August 2023

FINANCIAL REVIEW

Income for the year was £65,437 (Year ended 31 August 2022: £50,353) and expenditure was £68,476 (Year ended 31 August 2022: £63,018).

The church recorded a deficit of £3,039 in total on its funds during the period.

The Trustees receive bi-monthly management accounts to review as part of their appreciation of achieving objectives in the neighbourhood and on developing support for other projects in the medium term.

We continue to give thanks that God has provided for us, and we continue to look to Him to provide, through the sacrificial giving of the whole church. All members are encouraged regularly to review their financial commitment to the church as part of their devotion to God and to one another.

RESERVES POLICY

Reserves were spent during the period due to additional staffing costs.

FUNDS HELD AS CUSTODIAN TRUSTEES ON BEHALF OF OTHERS

Hope Church Goldington held assets for a missionary partner in Cuba called the Cuban Gospel Newtork. We passed on funds that had been donated specifically to that partner.

DECLARATIONS

The Trustees declared that they have approved the Trustees' Report as above.

Signed on behalf of the charity Trustees on

Mr TA Rowell (Chair of Trustees and Elder)

HOPE CHURCH GOLDINGTON, Registered Charity Number 1190689
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH GOLDINGTON

I report to the trustees on our examination of the accounts of the Hope Church Goldington for the year ended 31 August 2023 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out our examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice as issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn. We understand this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed our examination. I confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Apart from the above, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Monico Tunley Limited, Chartered Accountants

19 Goldington Road
Bedford
MK40 3JY

HOPE CHURCH GOLDINGTON, Registered Charity Number 1190689
STATEMENT OF FINANCIAL ACTIVITY
Year ended 31 August 2023

	Note	Unrestricted funds	Designated fund	Restricted income funds	Total 2023	Total 2022
		£	£	£	£	£
Incoming resources	4					
Income from						
Donations and legacies		58,098	-	-	58,098	49,754
Investments		289	-	-	289	9
Other		7,050	-	-	7,050	590
Total		<u>65,437</u>	<u>-</u>	<u>-</u>	<u>65,437</u>	<u>50,353</u>
Resources expended	5					
Expenditure on						
Charitable activities		63,419	-	-	63,419	57,642
Governance costs		2,167	-	-	2,167	2,212
Other		2,890	-	-	2,890	3,164
Total		<u>68,476</u>	<u>-</u>	<u>-</u>	<u>68,476</u>	<u>63,018</u>
Net Income and Total Comprehensive Income for the year		(3,039)	-	-	(3,039)	(12,665)
Reconciliation of funds:						
Total funds at 1 September 2022		108,183	3,429	-	111,612	124,277
Transfers between funds		-	-	-	-	-
Total funds at 31 August 2023		<u>105,144</u>	<u>3,429</u>	<u>-</u>	<u>108,573</u>	<u>111,612</u>

BALANCE SHEET

At 31 August 2023

	Note	Unrestricted funds £	Designated fund £	Restricted income £	31 Aug 2023 £	31 Aug 2022 £
Fixed assets						
Tangible assets	9	900	-	-	900	-
Current assets						
Debtors	10	1,523	-	-	1,523	4,953
Cash at bank and in hand		104,845	3,429	-	108,274	108,271
Total current assets		<u>106,368</u>	<u>3,429</u>	<u>-</u>	<u>109,797</u>	<u>113,224</u>
Creditors: amounts falling due within one year	11	2,124	-	-	2,124	1,612
Net current assets		<u>104,244</u>	<u>3,429</u>	<u>-</u>	<u>107,673</u>	<u>111,612</u>
Net assets		<u>105,144</u>	<u>3,429</u>	<u>-</u>	<u>108,573</u>	<u>111,612</u>
Funds of the Charity						
Unrestricted funds		105,144	-	-	105,144	108,183
Designated fund	12	-	3,429	-	3,429	3,429
Restricted income funds	13	-	-	-	-	-
Total funds		<u>105,144</u>	<u>3,429</u>	<u>-</u>	<u>108,573</u>	<u>111,612</u>

Approved and signed by the Trustees on



Mr TA Towell (Trustee and Elder)



Mr JL Chewter (Trustee and Deacon)

1. CHARITY INFORMATION

Hope Church Goldington is a charitable incorporated organisation registered with the Charity Commission for England and Wales.
The registered office is 16 Sturmer Road, Bedford, MK41 7FJ

2. BASIS OF PREPARATION

Basis of Accounting and Changes

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts and in accordance with the Charity SORP (FRS), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and in accordance with the Charities Act 2011.

The financial statements for the year ended 31 March 2017 were the first financial statements prepared in accordance with FRS 102.

The accounts present a true and fair view and the accounting policies adopted are those outlined in notes 3.

No changes to accounting policies and accounting estimates have taken place during the year.

No material prior year errors have been identified in the year.

The charity is a public benefit charity.

The Trustees consider that there are no material uncertainties about the charity's ability to function.

All amounts shown in the financial statements are stated in Sterling which is the functional currency of the charity. Monetary amounts in these financial statement are rounded to the nearest £.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Ireland (FRS 102) issues on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern.

3. ACCOUNTING POLICIES

INCOME

Recognition of Incoming Resources

These are included in the Statement of Financial Activity (SoFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measure with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Donated goods

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

3. ACCOUNTING POLICIES (continued)

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation is recognised.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provision for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is provided at a rate calculated to write off the cost less estimated residual value of each asset over its expected useful life. The rate used is 25% on a straight line basis.

Investments (where held)

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than one year are treated as current asset investments.

Debtors

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

4. ANALYSIS OF INCOME

	Year ended 31 Aug 2023	Year ended 31 Aug 2022
Income (unrestricted funds)		
Donations and Legacies	£	£
Planned giving	23,561	23,892
Collections and other giving	28,179	19,692
Income tax recoverable	6,359	5,990
Legacy income	-	-
	<u>58,098</u>	<u>49,574</u>
Income from Investments		
Interest income	<u>289</u>	<u>9</u>
Other incoming resources		
Sundry income	0	0
Jellitots	1,050	590
Grant income	6,000	0
Youth work including subs	0	0
	<u>7,050</u>	<u>590</u>
Total of Income (unrestricted funds)	<u>65,437</u>	<u>50,173</u>
Income (restricted income funds)		
Donations and Legacies	£	£
Other	0	0
Income tax recoverable	0	0
Sundry income	<u>0</u>	<u>0</u>

Income (designated fund) is established as part of the longer term planning for developing new staff members in their early year(s), see Note 12.
Designated income of £0 was received in the year (2022: £180).

5. ANALYSIS OF EXPENDITURE

	Year ended 31 Aug 2023	Year ended 31 Aug 2022
Expenditure (unrestricted funds)		
Charitable Activities	£	£
Ministers and other employment costs	13,150	26,073
Ministers pension costs	1,980	2,035
Salaries and other employment costs	24,966	10,653
Trustees and Staff expenses (books, telephone, travel etc.)	1,595	665
Travel costs	3,297	1,504
Hire of premises	2,678	2,250
Communion bread and wine	50	43
Insurance	654	605
Sound and music	269	291
Visiting speakers	100	150
Training	0	0
Youth work	0	0
Holiday club	11	247
Jellitots	2,010	2,216
Summer Fair, cost of event	0	0
Summer Fair, amount passed on to Families First Bedfordshi	0	0
Sunday and other refreshments	359	586
Books	0	0
Events	1,368	28
Publicity and outreach	0	0
Social Fund	0	0
Sundry expenditure	1,923	4,572
Missionary giving (see note 8)	9,009	5,724
	<u>63,419</u>	<u>57,642</u>
Governance costs		
Independent Examination and payroll	2,167	2,212
Solicitors fees	0	0
	<u>2,167</u>	<u>2,212</u>
Other resources expended		
Photocopier, printing, postage and stationery	468	392
Subscriptions (including FIEC)	1,389	1,566
Web service	216	180
Costs of new website	0	0
Sundry expenses	284	340
Depreciation	145	0
Equipment purchase	388	686
	<u>2,890</u>	<u>3,164</u>
Total Expenditure (unrestricted funds)	<u>68,476</u>	<u>63,018</u>

6 DETAILS OF CERTAIN TYPES OF EXPENDITURE

6.1 TRUSTEE EXPENSES

	Year ended 31 Aug 2023	Year ended 31 Aug 2022
Number of Trustees who were paid expenses	3	3
Total amount paid	<u>£13,274</u>	<u>£8,914</u>

Expenses were typically for subscriptions, conferences fees, books, travel and work related telephone use and personally paid church expenses.

Other than the Trustee in receipt of a Contract of Employment (see Note 14.1) no other Trustee received any remuneration or other benefit in the year.

6.2 Fees for examination of financial statements

	Year ended 31 Aug 2023	Year ended 31 Aug 2022
	£	£
Independent Examination fee	744	744
Other fees paid to the Independent Examiner:		
Payroll services	0	0
	<u>744</u>	<u>744</u>

7 PAID EMPLOYEES

7.1 Staff costs

	Year ended 31 Aug 2023	Year ended 31 Aug 2022
	£	£
Gross wages, salaries and benefits in kind	24,880	36,727
Employer's National Insurance costs	0	0
Pension costs	1,980	2,035
Total	<u>26,860</u>	<u>38,762</u>

No employee received emoluments of more than £60,000.

7.2 Average Number of full-time equivalent employees in the year

The average number of full-time employees was one (2022: one) along with two part-time employees (2022: two) and their work was in charitable activities, governance and administration.

7.3 Defined contribution pension schemes

	Year ended 31 Aug 2023	Year ended 31 Aug 2022
	£	£
The costs of the scheme to the charity	<u>1,980</u>	<u>2,035</u>

Year ended Aug 2023 and Aug 2022: Agreement in place to pay into Employee personal pension.

No contributions were prepaid at either period end. There were no outstanding contributions at either period end.

All of the cost of the defined contribution schemes are borne by the Unrestricted Fund.

8. GRANTMAKING

8.1 Total value of grants

	Year ended 31 Aug 2023	Year ended 31 Aug 2022
Purpose	£	£
To support mission organisations	9,009	5,724
To support individual Christians in mission work	<u>1,923</u>	<u>4,572</u>
	<u>10,932</u>	<u>10,296</u>
Grants made to organisations		
Compassion UK	256	384
Pacific Students for Christ - Fiji	1,833	1,200
Priory Methodist	0	180
UFM Worldwide	0	1,500
ReachAcross	0	0
Christian Compassion Ministries	0	0
Bedford Foodbank	0	0
Balkan Theological Seminary	3,650	1,200
Local Evangelism	0	50
Womens Refuge	65	0
Cuba	2,000	0
Gideons	0	0
Bedford Foodbank	0	25
Pastor Egber - Cuba	<u>1,205</u>	<u>1,185</u>
	<u>9,009</u>	<u>5,724</u>

HOPE CHURCH GOLDINGTON, Registered Charity Number 1190689
Notes to the Financial Statements
Year ended 31 August 2023

9. Tangible fixed assets

	Equipment
	£
COST	
At 31 August 2022	22,547
Additions	1,046
At 31 August 2023	<u>23,593</u>
DEPRECIATION	
At 31 August 2022	22,547
Depreciation charge for the period	146
At 31 August 2023	<u>22,693</u>
NET BOOK VALUE	
At 31 August 2023	<u>900</u>
At 31 August 2022	<u>-</u>

Depreciation is charged at 25% on a straight line basis.

10. Debtors and prepayments

	31 Aug 2023	31 Aug 2022
	£	£
Analysis of debtors		
Other debtors	0	0
Prepayments and accrued income	1,523	4,953
	<u>1,523</u>	<u>4,953</u>

All amounts are due within one year.

11. Creditors and accruals

	31 Aug 2023	31 Aug 2022
	£	£
Analysis of creditors		
Trade creditors	624	688
Accruals and deferred income	1,500	924
	<u>2,124</u>	<u>1,612</u>

All amounts fall due within one year.

12. Designated Income Fund

	Total
	£
Fund balance at 31 August 2022	3,429
Incoming resources	0
Outgoing resources	-
Fund balance at 31 August 2023	<u>3,429</u>

This fund was set up during a previous year as part of the longer term planning for developing new staff members.

13. Restricted funds

There were no restricted fund balances at 31 August 2023 or at 31 August 2022.

HOPE CHURCH GOLDINGTON, Registered Charity Number 1190689
Notes to the Financial Statements
Year ended 31 August 2023

14. Transactions with related parties

14.1 Remuneration and benefits to Key Management Personnel

Amount paid or benefit value	Year ended 31 Aug 2023	Year ended 31 Aug 2022
Paid to Mr GP Jones (2022/2023)	£	£
Salary	13,150	26,073
Pension	1,980	2,035
	<u>15,130</u>	<u>28,108</u>

Authority to make remuneration arrangements to Trustees was granted in the Trust Deed.
Mr GP Jones was remunerated for his services as Pastor of the church.
He was not remunerated for his service as a Trustee.

14.2 Other Transactions with Trustees and Related Parties

During the year ended 31 August 2023 the charity received unrestricted donations totalling £14,050 (period ended 31 August 2022 £13,545) from the Trustees.

15 Future Financial Commitments

The minimum future commitments due under operating leases for office equipment is £332 at 31 August 2023 (31 August 2022: £332).

16 Controlling Party

The ultimate controlling party is the Trustee body by virtue of their office.

STATEMENT OF FINANCIAL ACTIVITY

Year ended 31 August 2023

17. Comparative Statement of Financial Activities

The statement of financial activities for the year ended 31 August 2022 is presented for illustrative purposes.

	Unrestricted funds £	Designated fund £	Restricted income funds £	Total 2022 £	Total 2021 (11 months) £
Incoming resources					
Income from					
Donations and legacies	49,574	180	-	49,754	52,273
Investments	9	-	-	9	2
Other	590	-	-	590	-
Total	50,173	180	-	50,353	52,275
Resources expended					
Expenditure on					
Charitable activities	57,642	-	-	57,642	35,877
Governance costs	2,212	-	-	2,212	2,005
Other	3,164	-	-	3,164	2,635
Total	63,018	-	-	63,018	40,517
Net Income and Total Comprehensive Income for the year	(12,845)	180	-	(12,665)	11,758
Reconciliation of funds:					
Total funds at 1 September 2021	121,028	3,249	-	124,277	112,522
Transfers between funds	-	-	-	-	-
Total funds at 31 August 2022	108,183	3,429	-	111,612	124,280