

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
The 64 Trust

V & R Accountancy Services Limited  
Chartered Certified Accountants  
Cropton House  
Three Tuns Lane  
Formby  
Merseyside  
L37 4AQ

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for the Year Ended 31 December 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The 64 Trust was established with the objectives to advance, for the benefit of the general public and in particular, though not exclusively, for those who reside in Merseyside, such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

### **Public benefit**

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities of the charity.

The charity delivers public benefit by issuing grants that will assist other charities and not-for-profit organisations in the furtherance of their charitable purposes which will in turn result in a wide range of benefits to the public. There will be a particular focus on supporting charities and organisations that operate within Merseyside.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Since the last Trustees report, the Trust has continued to support the local community and it is evident from the work that we do that the financial struggle of local residents and organisations underlines the need for the support that the Charity can offer.

The cost-of-living crisis and high levels of inflation have clearly caused and increased the distress and hardship of local residents. The increase in the costs of utility bills have also been a strain on local charities and community organisations.

As reported last year, we have continued to support the local community by providing support to families, schools and community organisation who most need it and find themselves in crisis. We have continued our support for the families and children within the school, making donations for warm winter clothes, school uniforms and we provided food hampers and Christmas gifts.

The Trust has continued to make a grant to the Vauxhall Law Centre for an advisor, who in addition to the work in the centre itself, has held surgeries in Holy Cross school and in the Ponnies community centre. The advisor provides advice on welfare benefits, bereavement support and housing issues.

The charity has provided funding to employ a member of staff and volunteers for the Ponnies to provide meals for older people throughout the year. An average of 25 residents attended each session that gives isolated older people the opportunity to get out of their house, make friends and get a free meal in a warm centre.

The 64 Trust received a grant from the National Lottery cost of living fund to support the Ponnies, helping to cover the increased costs of utility bills and food.

We have provided families in financial crisis with weekly food vouchers and food hampers to those who need urgent help. The Trust has supported the VNC and the Holy Cross food pantries and made a donation to the VNC to purchase tills so that the social club could reopen.

The 64 Trust has paid entrance fees and the costs of coach hire for children and families to attend day trips to Gulliver's World, Crocky Trail, Blackpool, and Knowsley Safari Park. Feedback from the parents and children is excellent and confirm that they could not have afforded those trips without the support of the Charity.

As a result of the sale of Bishop Goss, the Charity has used proceeds to make donations to organisations in Liverpool that include:

### **Claire House Project**

The Charity provided donations of £1 million to support to the local cancer charity supporting local children.

### **Zoe's Place**

The Charity agreed a donation of £500,000 to support the development of a new building for Zoe's Place, a local cancer charity that is moving to new premises.

### **MPAC**

The charity agreed to provide £200,000 of donations to MPAC to support play activities across Merseyside.

The charity also provided financial support to local organisations in the north of Liverpool providing youth facilities and support for children with autism.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The 64 Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 3rd August 2020.

### **Recruitment and appointment of new trustees**

Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Potential risks, once identified, will be monitored and controlled to mitigate any impact that they may have on the organisation in the future.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1190683

### **Principal address**

64 Mount Pleasant  
Liverpool  
Merseyside  
L3 5SD

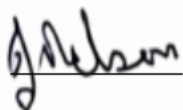
### **Trustees**

Mrs P Connolly  
J Nelson  
A Lundon (resigned 3.4.24)  
R K Jagota (resigned 24.10.23)

### **Independent Examiner**

V & R Accountancy Services Limited  
Chartered Certified Accountants  
Cropton House  
Three Tuns Lane  
Formby  
Merseyside  
L37 4AQ

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J Nelson', written over a horizontal line.

J Nelson - Trustee

Independent Examiner's Report to the Trustees of  
The 64 Trust

**Independent examiner's report to the trustees of The 64 Trust**

I report to the charity trustees on my examination of the accounts of The 64 Trust (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Rummens FCCA

V & R Accountancy Services Limited  
Chartered Certified Accountants  
Cropton House  
Three Tuns Lane  
Formby  
Merseyside  
L37 4AQ

27 September 2024

The 64 Trust

Statement of Financial Activities  
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	656,589	345,808
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
Community activities		637,671	363,236
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		18,918	(17,428)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		60	17,488
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		18,978	60
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

The 64 Trust

Balance Sheet

31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	7	150	1,800
Cash at bank		20,628	60
		<hr/>	<hr/>
		20,778	1,860
 <b>CREDITORS</b>			
Amounts falling due within one year	8	(1,800)	(1,800)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		18,978	60
		<hr/>	<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		18,978	60
		<hr/>	<hr/>
<b>NET ASSETS/(LIABILITIES)</b>		18,978	60
		<hr/>	<hr/>
 <b>FUNDS</b>	9		
Unrestricted funds		18,978	60
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		18,978	60
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

J Nelson - Trustee



The 64 Trust

Cash Flow Statement  
for the Year Ended 31 December 2023

	Notes	31.12.23 £	31.12.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	20,568	(18,628)
Net cash provided by/(used in) operating activities		20,568	(18,628)
<b>Change in cash and cash equivalents in the reporting period</b>		20,568	(18,628)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		60	18,688
<b>Cash and cash equivalents at the end of the reporting period</b>		20,628	60

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 December 2023

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.12.23 £	31.12.22 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	18,918	(17,428)
<b>Adjustments for:</b>		
Decrease/(increase) in debtors	1,650	(1,200)
<b>Net cash provided by/(used in) operations</b>	<u>20,568</u>	<u>(18,628)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.1.23 £	Cash flow £	At 31.12.23 £
<b>Net cash</b>			
Cash at bank	60	20,568	20,628
	<u>60</u>	<u>20,568</u>	<u>20,628</u>
<b>Total</b>	<u>60</u>	<u>20,568</u>	<u>20,628</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Related party exemption**

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year, The 64 Trust received donations from North Liverpool Regeneration Property Services Limited, a company of which Pauline Conolly is a director.

During the year, The 64 Trust received donations from North Liverpool Regeneration Company Limited, a charity of which Pauline Conolly is a trustee.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**2. DONATIONS AND LEGACIES**

	31.12.23	31.12.22
	£	£
Donations	<u>656,589</u>	<u>345,808</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Community activities	<u>617,252</u>	<u>20,419</u>	<u>637,671</u>

**4. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Community activities	<u>608</u>	<u>11</u>	<u>19,800</u>	<u>20,419</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>345,808</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Community activities	<u>363,236</u>
<b>NET INCOME/(EXPENDITURE)</b>	(17,428)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	17,488
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>60</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Other debtors	150	1,800
	<u>150</u>	<u>1,800</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22
	£	£
Other creditors	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	60	18,918	18,978
	<u>60</u>	<u>18,918</u>	<u>18,978</u>
<b>TOTAL FUNDS</b>	<u>60</u>	<u>18,918</u>	<u>18,978</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	656,589	(637,671)	18,918
	<u>656,589</u>	<u>(637,671)</u>	<u>18,918</u>
<b>TOTAL FUNDS</b>	<u>656,589</u>	<u>(637,671)</u>	<u>18,918</u>

**Comparatives for movement in funds**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	17,488	(17,428)	60
	<u>17,488</u>	<u>(17,428)</u>	<u>60</u>
<b>TOTAL FUNDS</b>	<u>17,488</u>	<u>(17,428)</u>	<u>60</u>

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	345,808	(363,236)	(17,428)
<b>TOTAL FUNDS</b>	<u>345,808</u>	<u>(363,236)</u>	<u>(17,428)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	17,488	1,490	18,978
<b>TOTAL FUNDS</b>	<u>17,488</u>	<u>1,490</u>	<u>18,978</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,002,397	(1,000,907)	1,490
<b>TOTAL FUNDS</b>	<u>1,002,397</u>	<u>(1,000,907)</u>	<u>1,490</u>

**10. RELATED PARTY DISCLOSURES**

During the year, The 64 Trust received donations from North Liverpool Regeneration Property Services Limited, a company of which P Conolly is a director.

During the year, The 64 Trust received donations from North Liverpool Regeneration Company Limited, a charity of which P Conolly is a trustee.

No amounts were written off in relation to related parties during the year and no provisions were considered necessary.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	656,589	345,808
<b>Total incoming resources</b>	656,589	345,808
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Community activities	28,114	23,452
Donations	589,138	334,984
	617,252	358,436
<b>Support costs</b>		
<b>Management</b>		
Telephone	151	-
Postage and stationery	316	-
Cleaning	141	-
	608	-
<b>Finance</b>		
Bank charges	11	-
<b>Governance costs</b>		
Accountancy and legal fees	1,800	1,800
Professional fees	18,000	3,000
	19,800	4,800
Total resources expended	637,671	363,236
<b>Net income/(expenditure)</b>	18,918	(17,428)