

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2022
for
The 64 Trust

V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

The 64 Trust

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The 64 Trust was established with the objectives to advance, for the benefit of the general public and in particular, though not exclusively, for those who reside in Merseyside, such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

Public benefit

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities of the charity.

The charity delivers public benefit by issuing grants that will assist other charities and not-for-profit organisations in the furtherance of their charitable purposes which will in turn result in a wide range of benefits to the public. There will be a particular focus on supporting charities and organisations that operate within Merseyside.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since the last Trustees report, the Trust has been working to support the local community. Through the work we have been doing, it is evident that there has never been more of a need for the support of the 64 Trust.

We have continued to work very closely with like minded charities and the local community, ensuring that the needs of service users have been met during such as hard year, which everyone has been faced with - in relation to the cost of living crisis, energy bills increases which for some has increased the level of deprivation that some families are finding themselves in.

As reported last year, we have developed our links with the local community by providing support to families and schools who most need it and find themselves in crisis. We have developed close working links with the Local School Holy Cross, and have had a number of meetings with the school to see how best we can support the families and children within the school. We have provided donations to the school to provide warm winter clothes to the children/families, as well as food hampers and Christmas gifts, as well as helping the school to provide a Christmas grotto at the school for the children. The Welfare Rights worker who the Trustees fund via the Vauxhall Law Centre has also held surgeries within the school to support families who need it.

We have also worked closely with families within the community offering weekly food vouchers to those that need them. Hampers have also been delivered during Christmas, Easter and when we have received referrals that families need urgent help.

We are also supporting local Food Pantries as and when they identify they need additional funding.

We have also delivered some excellent Day Trips, to Gulliver's World, Crocky Trail, Blackpool, and Knowsley Safari Park. Feedback from the parents is excellent as they say that they would not be able to afford such trips. One family said that they had never been to a Safari Park and really did not know what to expect! The day trips are providing children with opportunities that they may never have experienced otherwise.

Claire House Project

Reports and visits to Claire House have demonstrated that they are progressing well with the funding provided by the 64 Trust. However, they have hit a few issues which has related to the increase cost of the materials, but that is something they have had to manage and overcome. They are still on target to complete all works against the proposal and deadline they have set. Claire House highlights the positive impact of the funding from the 64 Trust. Alongside all the positive work they are doing, they have now progressed on creating two Holistic Therapy rooms at the West Derby Site. They have now completed the work on the Swimming pool and the feedback from Staff and Parents has been excellent. They said that we will never know how much of an impact the changes to the pool has made on the service/care that they are able to provide to the children. The Refurbishment work on the building is well underway also, the maintenance manager believes he will be able to overcome the challenges of the extra cost of materials.

We are still being approached by different organisations for support with funding of projects, which are considered by the Trustees. We are still being faced by challenges from Local Councillors on how they believe the funding should be spent under the 64 Trust. We believe as a Board that the positive work the 64 Trust is doing is reaching the right people within the community and organisations that we are working closely with likes of Claire House. The Trustees believe that the positive outcomes and impact outweigh the barriers and challenges that the 64 Trust is faced with.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The 64 Trust is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 3rd August 2020.

Recruitment and appointment of new trustees

Every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Potential risks, once identified, will be monitored and controlled to mitigate any impact that they may have on the organisation in the future.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1190683

Principal address

64 Mount Pleasant
Liverpool
Merseyside
L3 5SD

Trustees

Mrs P Connolly
J Nelson
A Lundon
R K Jagota

Independent Examiner

V & R Accountancy Services
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Formby
Merseyside
L37 4AQ

Approved by order of the board of trustees on 26 September 2023 and signed on its behalf by:

J Nelson - Trustee

Independent Examiner's Report to the Trustees of
The 64 Trust

Independent examiner's report to the trustees of The 64 Trust

I report to the charity trustees on my examination of the accounts of The 64 Trust (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G J Rummens FCCA

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26 September 2023

The 64 Trust

Statement of Financial Activities
for the Year Ended 31 December 2022

		Year Ended 31.12.22 Unrestricted fund £	Period 3.8.20 to 31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		345,808	503,022
EXPENDITURE ON			
Raising funds	2	1,800	24,440
Charitable activities			
Community activities		361,436	461,094
Total		363,236	485,534
NET INCOME/(EXPENDITURE)		(17,428)	17,488
RECONCILIATION OF FUNDS			
Total funds brought forward		17,488	-
TOTAL FUNDS CARRIED FORWARD		60	17,488

The notes form part of these financial statements

The 64 Trust

Balance Sheet

31 December 2022

		31.12.22 Unrestricted fund £	31.12.21 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	1,800	600
Cash at bank		60	18,688
		<hr/> 1,860	<hr/> 19,288
CREDITORS			
Amounts falling due within one year	6	(1,800)	(1,800)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 60	<hr/> 17,488
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 60	<hr/> 17,488
NET ASSETS		<hr/> 60	<hr/> 17,488
FUNDS	7	<hr/>	<hr/>
Unrestricted funds		60	17,488
TOTAL FUNDS		<hr/> 60	<hr/> 17,488

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2023 and were signed on its behalf by:

J Nelson - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	Year Ended	Period
	31.12.22	3.8.20 to 31.12.21
	£	£
Support costs	1,800	24,440
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	503,022
EXPENDITURE ON	
Raising funds	24,440
Charitable activities	
Community activities	461,094
Total	485,534
NET INCOME	17,488
TOTAL FUNDS CARRIED FORWARD	17,488

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	1,800	600

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	1,800	1,800

7. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	17,488	(17,428)	60
TOTAL FUNDS	<u>17,488</u>	<u>(17,428)</u>	<u>60</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	345,808	(363,236)	(17,428)
TOTAL FUNDS	<u>345,808</u>	<u>(363,236)</u>	<u>(17,428)</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	17,488	17,488
TOTAL FUNDS	<u>17,488</u>	<u>17,488</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	503,022	(485,534)	17,488
TOTAL FUNDS	<u>503,022</u>	<u>(485,534)</u>	<u>17,488</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.