

Registered Charity Number: 1190680

Company Number: CE022740

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Canolfan Deulu Y Bala**

Canolfan Deulu Y Bala

Contents of the Financial Statements For the Year Ended 31 March 2024

	Page
Trustees Annual Report/Adroddiad Blynyddol	1 – 5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 – 12
Detailed Statement of Financial Activities	13 – 14

Canolfan Deulu Y Bala

Report of the Trustees For the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's objectives are to:

- Offer full day care for children 0-4 years old.
- Provide early-years experiences and Welsh-medium education for pre-school children.
- To offer wrap-around care for 5-11-year-olds and full day care during School Holidays.

The charity aims to meet these objectives by providing and presenting a safe and satisfying environment for play and child development, through the organisation of charitable activities, to help parents support their children. Additionally, by promoting the aims of Mudiad Ysgolion Meithrin and presenting them to parents/guardians; encouraging them to send their children on to Welsh medium education.

Benefit to the Public

In planning our work for the year, the trustee and executive committee have considered the charity commission guidance on public benefit. In particular, we try to help and support parents and guardians from the local community.

Significant Activities

Canolfan Deulu Y Bala is a day-care service for children aged 0-11 years and a Nursery School providing education for children aged 0-4 -years.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

During the year Canolfan Deulu Y Bala has continued to develop as an integral part of the Community, establishing relationships with families and reaching out to find new ways to support parents and carers.

Please see the attached Manager's Report for further information on the development and particular activities undertaken during the year.

Canolfan Deulu Y Bala
Report of the Trustees
For the Year Ended 31 March 2024

FINANCIAL REVIEW

Reserves Policy

It is the view of the Trustee and the voluntary Committee that sufficient reserves should be maintained to enable our charitable activities to continue for at least twelve months. This would in our view provide sufficient time for all those that rely on our services to find replacement support services should a worst case scenario occur and Canolfan Deulu Y Bala is continuing in its aim to reach this goal.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, its constitution dated 31 July 2020 and constitutes a charitable incorporated organisation.

Recruitment and Appointment of New Trustees

Membership of the Charity shall be open to:

- a) Parents or guardians of every child who attends the Canolfan Deulu Y Bala;
- b) Parents or guardians who have been elected members of officers of the Committee although their children have left the Canolfan Deulu y Bala;
- c) Any other person or body elected at a General Meeting.
- d) The maximum number of trustees is Eleven.
- e) Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Canolfan Deulu Y Bala
Report of the Trustees
For the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

The Charity shall be steered by a Committee, which will bear the responsibility to ensure that it functions in accordance with its aims. The Committee should meet periodically.

- a) Any charity trustee may call a meeting of the charity trustees.
- b) The minimum period of notice required to hold a general meeting of the trustees is fourteen days.
- c) The charity trustees must keep minutes of all appointments of offices of the charity trustees, proceedings at general meetings, other meetings of the trustees and all decisions, including appropriate reasons, made at meetings by the trustees.

In order for any meeting to be quorate, there will need to be two trustees or 35% of the trustees present.

The committee shall have the right to co-opt and to appoint any sub-committee and to specify the nature and extent of its work. All acts and proceedings of such sub-committee shall be fully and promptly reported to the Committee.

The management and administration of the Charity shall be vested in the Committee. All necessary rights to ensure that the day to day activities of the Charity are carried out effectively are vested in the Chairperson. The Chairperson shall report on the use of these powers to the next meeting of the Committee.

On the occasion of the resignation or death of an elected trustee, the committee shall have the right to appoint another trustee to fill the gap.

Canolfan Deulu Y Bala

Report of the Trustees For the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1190680

Company Number CE022740

Principal Address

Ysgol Beuno Sant y Bala
Heol y Castell
Bala
Gwynedd
LL23 7UU

Trustees

Bethan Emyr Jones (Chair)
Kate Marie Benny
Stacy Galdo
Dilwyn Morgan
Lindsey Ellis Edwards

Independent Examiner

Dylan Evans BA FCA
Hill and Roberts Limited
Chartered Accountants
50 High Street
Mold
Flintshire
CH7 1BH

Bankers

HSBC Bank PLC
56 High Street
Bala
Gwynedd
LL23 7ND

Canolfan Deulu Y Bala
Report of the Trustees
For the Year Ended 31 March 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ...20/01/2025..and signed on its behalf by:

.....
Trustee

Stacy Galdo

**Independent Examiners Report to the Trustees
of Canolfan Deulu Y Bala**

I report on the accounts for the year ended 31 March 2024 set out on pages seven to fourteen.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Charities Act)) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of the Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

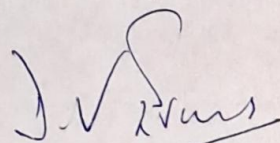
Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - To keep accounting records in accordance with Section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
D V Evans BA FCA
Hill and Roberts Limited

21/1/2025
.....
Date

Canolfan Deulu Y Bala

Statement of Financial Activities for the Year Ended 31 March 2024

			31/03/24	31/03/2023
	Unrestricted	Restricted	Total	Total
Notes	Fund	Fund	Funds	Funds
	£	£	£	£
INCOMING RESOURCES				
Activities to Promote the Charity's Objectives				
Grants	140,245	-	140,245	41,005
Activities to Generate Income				
Children's Fees & Fundraising	230,686	-	230,686	70,334
Interest Received	16	-	16	-
	-----	-----	-----	-----
Total Income	370,947	-	370,947	111,339
RESOURCES EXPENDED				
Charitable Activities	362,430	-	362,430	104,059
Support Costs	3,354	-	3,354	3,780
	-----	-----	-----	-----
Total Expenditure	365,784	-	365,784	107,839
	-----	-----	-----	-----
NET MOVEMENT IN FUNDS	5,163	-	5,163	3,500
RECONCILIATION OF FUNDS				
Total Funds Brought Forward	32,222	-	32,222	-
Transferred In	4,074	-	4,074	28,722
	-----	-----	-----	-----
Total Funds Carried forward	41,459	-	41,459	32,222
	=====	=====	=====	=====

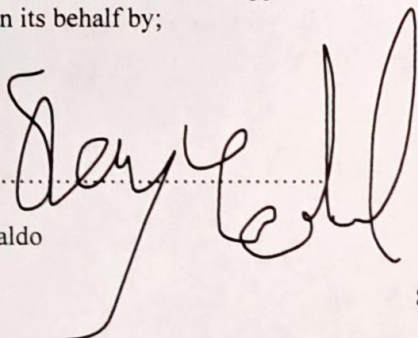
Canolfan Deulu Y Bala

Balance Sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		9,378		5,194
			-----		-----
CURRENT ASSETS					
Stocks	5	-		-	
Debtors	6	612		1,025	
Cash in Hand and at Bank		36,211		27,621	
		-----		-----	
		36,823		28,646	
CREDITORS					
Amounts falling due within one year	7	(4,742)		(1,618)	
		-----		-----	
NET CURRENT ASSETS			32,081		27,028
			-----		-----
NET ASSETS			<u>41,459</u>		<u>32,222</u>
			=====		=====
FUNDS					
			£		£
Unrestricted Funds	8		41,459		32,222
Restricted Funds	8		-		-
			-----		-----
TOTAL FUNDS			<u>41,459</u>		<u>32,222</u>
			=====		=====

The financial statements were approved by the Board of Trustees on ...20/01/2025... and were signed on its behalf by;

.....
Trustee
Stacy Galdo



Canolfan Deulu Y Bala

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of the preparing the financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practices: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United kingdom and Republic of Ireland (FRS102) the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

In line with the guidance issued by the Charity Commission the charity has adopted the accruals method of accounting for its incoming and outgoing resources.

Funds structure

The charity has a single unrestricted income fund, which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Income

All income is recognised in the Statement of Financial Activities once the entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 20% on reducing balance

Canolfan Deulu Y Bala

Notes to the Financial Statements for the Year Ended 31 March 2024

Tangible Fixed Assets (continued)

Capital assets with a cost in excess of £100 and an expected useful life of more than one year are capitalised onto the balance sheet.

Fixed assets are, as alluded to above, stated at their cost prices, less accumulated depreciation and less amounts recognised in respect of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Taxation

The charity is exempt from tax on its charitable activities and is not registered for value added tax.

2. TRUSTEES REMUNERATION AND BENEFITS

Trustees Remuneration

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/03/23	31/03/24
	£	£
Paid Employees	18	18
	=====	=====

No employees received emoluments in excess of £60,000.

Canolfan Deulu Y Bala

Notes to the Financial Statements for the Year Ended 31 March 2024

4. TANGIBLE FIXED ASSETS

	Equipment £	Total £
COST		
At 1 April 2023	6,492	6,492
Additions	6,530	6,530
	-----	-----
At 31 March 2024	13,022	13,022
	=====	=====
DEPRECIATION		
At 1 April 2023	1,298	1,298
Charge for Year	2,346	2,346
	-----	-----
At 31 March 2024	3,644	3,644
	=====	=====
NET BOOK VALUE	-----	-----
At 31 March 2024	9,378	9,378
	=====	=====
At 31 March 2023	5,194	5,194
	=====	=====

5. STOCKS

	31/03/24 £	31/03/23 £
Stocks	-	-
	=====	=====

6. DEBTORS

	31/03/24 £	31/03/23 £
Prepayments	612	1,025
	=====	=====

Canolfan Deulu Y Bala

Notes to the Financial Statements for the Year Ended 31 March 2024

7. CREDITORS

	31/03/24	31/03/23
	£	£
Trade Creditors	-	838
Taxation and Social Security	2,311	-
Other Creditors	2,431	780
	-----	-----
	4,742	1,618
	=====	=====

8. MOVEMENT IN FUNDS

	At 31 March 2023	Incoming Resources	Outgoing Resources	At 31 March 2024
	£	£	£	£
Restricted funds	-	-	-	-
Unrestricted funds	32,222	375,021	365,784	41,459
	-----	-----	-----	-----
TOTAL FUNDS	32,222	375,021	365,784	41,459
	=====	=====	=====	=====

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund £
Tangible fixed assets	9,378
Net current assets	32,081

	£41,459
	=====

10. RELATED PARTY DISCLOSURES

During the year, the remaining assets of Cylch Meithrin Y Bala (charity number 1056327) were transferred to the charitable incorporated organisation, Canolfan Deulu Y Bala (charity number 1190680, company number CE022740).

Canolfan Deulu Y Bala

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31/03/24	31/03/23
	£	£
INCOME		
Grant Income		
Gwynedd Council Subsidy	102,782	36,455
Flintshire Council Subsidy	1,550	1,500
Welsh Government Subsidy	30,082	3,050
Mudiad Meithrin	5,831	-
	-----	-----
	140,245	41,005
Activities to Generate Income		
Children's Fees	230,686	70,334
	-----	-----
	230,686	70,334
Interest Received	16	-
	-----	-----
Total Incoming Resources	370,947	111,339
	=====	=====

Canolfan Deulu Y Bala

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31/03/24 £	31/03/2023 £
EXPENDITURE		
Charitable Activities		
Uniform purchases	895	-
Wages	301,928	82,309
Membership	380	-
Rates and water rates	804	276
Telephone	852	304
Printing, postage and stationary	16	76
Sundries	1,213	3,602
Premises rent	5,300	5,099
Insurance	180	-
Food costs	11,009	3,990
Training costs	1,952	24
Trips and other events costs	304	325
Resources, toys and other educational materials	12,942	4,263
Equipment leasing	1,182	-
Cleaning costs and supplies	5,515	1,803
Property repairs and improvements	14,192	285
Bank charges	247	28
Computer costs	1,173	377
Depreciation	2,346	1,298
	-----	-----
	362,430	104,059
Support Costs		
Independent examiner's fee	850	780
Professional fees	2,504	3,000
	-----	-----
Total Resources Expended	365,784	107,839
	=====	=====
Net Income / (Expenditure)	£5,163	£3,500
	=====	=====