

## Treasurers Report for Trustees Meeting as at 2 January 2025

1. Revenue for the year to 31 December 2024 is £9,443.71. This is broken down as follows. Rental income of £8,463.92 (this figure includes refundable booking deposits of £1,200) plus PV credits for the year £959.79. PV contribution against the electricity use is 42%. A drop on 2023 due to a new electricity tariff at a higher rate. The electricity cost for 2024 is £2,269.43 as against £1,599.13 for 2023. To compensate for the increased cost there will be an increase in the Hall letting fees for 2025
2. Overall the financial position of the accounts remains healthy with rental income at a similar level as 2023. Costs were slightly higher than 2023 due mainly to the increased electricity costs.
3. The main costs incurred year to date
  - a) The Insurance premium for 2024 of £1,204.87 was paid in January. A slight increase on 2023 due to higher Insurance Premium Tax levied by the Government.
  - b) The other costs were the usual utility or maintenance invoices.
  - c) All other costs were similar to previous years.
4. With the increase in variable costs over the past 12 months we will have to monitor these closely to make sure our current income supports the increased costs.

### Charlton Musgrove Village Hall finance summary as at 31<sup>st</sup> December 2024

		Cr	Balance
Total in Lloyds TSB treasurers (current) account	£12,214.56		
Total in Lloyds TSB business account	£12,335.43		
LESS returnable deposits held		-	
LESS 100 club prizes to be paid out of funds already banked		£1200	
Gift aid due	£0.00		
LESS Countryside Group grants from SSDC, CMMH and other donations held in ring fenced account		£0.00	
<b>Balance in our accounts would then be</b>	<b>£24,549.99</b>		<b>£23,349.99</b>
<b>In Lloyds accounts and not committed to elsewhere</b>		<b>-£1200</b>	<b>£23,349.99</b>

*NB This situation changes all the time with day to day income and expenses*

31-Dec-24

Receipts and Payments Account for year ended 31 December 2024

General Account	31/12/2024		31/12/2023	
	£	£	£	£
<b>Receipts</b>				
Lettings		8,463.92		6,112.22
Broadband use		0.00		0.00
Stage hire		0.00		0.00
Equipment Hire		20.00		0.00
Website Rental		0.00		0.00
SSE Energy supply credits		959.79		815.40
		<u>9,443.71</u>		<u>6,927.62</u>
<b>Payments</b>				
Repayment of returnable deposits	800.00		800.00	
Cleaning	3,670.00		3,706.00	
Cleaning materials	89.03		151.32	
Electricity	2,269.43		1,599.13	
Water	120.87		105.84	
Rates	0.00		0.00	
Insurance	1,204.87		1,169.03	
Broadband	148.50		162.00	
Stationery	0.00		0.00	
Hall Postage Copying Printing Mobile Laptop Tamsin	72.00		72.00	
Website costs	426.72		379.32	
Servicing fire equipment	0.00		43.92	
Ground maintenance and grass cutting fuel	677.40		788.40	
Maintenance contracts	409.68		306.68	
General maintenance (less refunds)	0.00		60.00	
ACRE + Community Council Payments	0.00	9,888.50	0.00	9,343.64
		<u>0.00</u>	<u>0.00</u>	<u>9,343.64</u>
Gross Surplus (deficit) for the year		<u>(444.79)</u>		<u>(2,426.02)</u>
<b>Capital Projects Account</b>				
<b>Receipts</b>				
Fund raising activities	700.44		0.00	
100 Club Receipts	0.00		0.00	
Less Prizes	0.00	700.44	0.00	0.00
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Fundraising	700.44		0.00	
Less fundraising expenses/events - Catering	0.00		0.00	
Less Project/fundraising - Admin	0.00	700.44	0.00	0.00
		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Donations		0.00		0.00
Inland Revenue Gift aid refund		0.00		0.00
Grants		0.00		0.00
Legacy		0.00		0.00
Parish Council Grants		0.00		0.00
Interest received on deposit		0.00		0.00
		<u>700.44</u>	<u>0.00</u>	<u>0.00</u>
<b>Payments</b>				
Patio and other outside improvements	0.00		0.00	
Interior hall improvements	0.00		0.00	
Charitable Donations	0.00		0.00	
Play area grant awarded	0.00		0.00	
Smithy pub project 2015/2016	0.00		0.00	
Equipment	0.00		34.99	
BACS charges on transfers out	0.00		0.00	
Professional fees/license fees	180.00	180.00	180.00	214.99
		<u>180.00</u>	<u>180.00</u>	<u>214.99</u>
Net Receipts/(Expenditure) for year		<u>520.44</u>		<u>(214.99)</u>
Balances Brought Forward 1.1.24				
Lloyds Treasurer account		10,912.91		12,543.92
Lloyds Business account		12,335.43		12,335.43
CAF Bank		0.00		0.00
		<u>23,248.34</u>		<u>24,879.35</u>
Net Surplus (deficit) on General activities (as above)		(444.79)		(216.02)
Net Receipts/(Expenditure) on Capital Projects (as above)		520.44		(214.99)
Balances Carried Forward 31.12.24				
Lloyds Treasurer account	12,188.56		10,912.91	
Lloyds business account	12,335.43		12,335.43	
CAF Bank	0.00		0.00	
Less: total deposits for hall hire held at year end	(1,200.00)		(1,000.00)	
		<u>23,323.99</u>		<u>22,248.34</u>