

## Treasurers Report for Trustees Meeting as at 12<sup>th</sup> January 2024

1. Revenue for the year to 31 December 2023 is £6,927.82. This is broken down as follows. Rental income of £6,112.22 (this figure includes refundable booking deposits of £1,000) plus PV credits for the year £815.40. It is pleasing to see the PV contribution against the electricity use is 51%. The electricity cost to date is £1,599.13 which is slightly higher than 2022. From the end of February we will be switched to the standard variable rate which will be considerably higher than the fixed rate we were on. I will let the Trustees know the new rate once I have the information.
2. Overall the financial position of the accounts remains healthy with rental income at a similar level as 2022. Costs were also down year on year.
3. The main costs incurred year to date
  - a) The Insurance premium for 2023 of £1,169.03 was paid in January. A slight increase on 2022 due to higher Insurance Premium Tax levied by the Government.
  - b) The other costs were the usual utility or maintenance invoices. We fixed our electricity contract for 3 years in March 2021 with SSE. This was fortunate as electricity prices have more than tripled since then. The contract will end in February 2024. I would propose that if the energy costs continue to remain at these levels we review the financial position in the 2Q2024. As part of this process I will compile an estimated proforma financial statement for 2024 and a forecast cash flow statement. I will have these available for distribution to the Trustees in the 2Q2024.
  - c) All other costs were similar to previous years.
4. With the increase in variable costs over the past 12 months we will have to monitor these closely to make sure our current income supports the increases. This will be addressed in the estimated cashflow for 2024.

## Charlton Musgrove Village Hall finance summary as at 31<sup>st</sup> December 2023

		Cr	Balance
Total in Lloyds TSB treasurers (current) account	£10,912.91		
Total in Lloyds TSB business account	£12,335.43		
LESS returnable deposits held		-£1000	
LESS 100 club prizes to be paid out of funds already banked			
Gift aid due	£0.00		
LESS Countryside Group grants from SSDC, CMMH and other donations held in ring fenced account		£0.00	
<b>Balance in our accounts would then be</b>	<b>£22,248.34</b>	<b>-£1000</b>	<b>£21,248.34</b>
<b>In Lloyds accounts and not committed to elsewhere</b>			<b>£21,248.34</b>
<i>NB This situation changes all the time with day to day income and expenses</i>			

**Charlton Musgrove Village Hall (Registered Charity No. 1190677)**  
**Receipts and Payments Account for year ended 31 December 2023**

**31-Dec-23**

		31/12/2023		31/12/2022	
		£	£	£	£
<b>General Account</b>					
<b>Receipts</b>					
	Lettings		6,112.22		6,415.59
	Broadband use		0.00		0.00
	Stage hire		0.00		0.00
	Equipment Hire		0.00		0.00
	Website Rental		0.00		0.00
	SSE Energy supply credits		815.40		986.49
			<u>6,927.62</u>		<u>7,402.08</u>
<b>Payments</b>					
	Repayment of returnable deposits	800.00		1,200.00	
	Cleaning	3,706.00		2,634.00	
	Cleaning materials	151.32		245.09	
	Electricity	1,599.13		1,370.01	
	Water	105.84		62.43	
	Rates	0.00		0.00	
	Insurance	1,169.03		1,101.93	
	Broadband	162.00		135.00	
	Stationery	0.00		0.00	
	Hall Postage Copying Printing Mobile Laptop Tamsin	72.00		66.00	
	Website costs	379.32		343.32	
	Servicing fire equipment	43.92		0.00	
	Ground maintenance and grass cutting fuel	788.40		1,011.00	
	Maintenance contracts	306.68		198.79	
	General maintenance (less refunds)	60.00		940.87	
	ACRE + Community Council Payments	0.00	9,343.64	0.00	10,308.44
			<u>0.00</u>	<u>0.00</u>	<u>10,308.44</u>
	Gross Surplus (deficit) for the year		<u>(2,416.02)</u>		<u>(2,906.36)</u>
<b>Capital Projects Account</b>					
<b>Receipts</b>					
	Fund raising activities	0.00		0.00	
	100 Club Receipts	0.00		0.00	
	Less Prizes	<u>0.00</u>	0.00	<u>0.00</u>	0.00
	Fundraising	0.00		0.00	
	Less fundraising expenses/events - Catering	0.00		0.00	
	Less Project/fundraising - Admin	<u>0.00</u>	0.00	<u>0.00</u>	0.00
	Donations		0.00		0.00
	Inland Revenue Gift aid refund		0.00		0.00
	Grants		0.00		0.00
	Legacy		0.00		0.00
	Parish Council Grants		0.00		0.00
	Interest received on deposit		<u>0.00</u>		<u>0.00</u>
			0.00		0.00
<b>Payments</b>					
	Patio and other outside improvements	0.00		0.00	
	Interior hall improvements	0.00		0.00	
	Charitable Donations	0.00		0.00	
	Play area grant awarded	0.00		0.00	
	Smithy pub project 2015/2016	0.00		0.00	
	Equipment	34.99		0.00	
	BACS charges on transfers out	0.00		0.00	
	Professional fees/license fees	<u>180.00</u>	214.99	<u>516.00</u>	516.00
	Net Receipts/(Expenditure) for year		<u>(214.99)</u>		<u>(516.00)</u>
<b>Balances Brought Forward 1.1.23</b>					
	Lloyds Treasurer account		12,543.92		14,966.28
	Lloyds Business account		12,335.43		12,335.43
	CAF Bank		<u>0.00</u>		<u>0.00</u>
			24,879.35		27,301.71
<b>Net Surplus (deficit) on General activities (as above)</b>					
			(2,416.02)		(2,906.36)
<b>Net Receipts/(Expenditure) on Capital Projects (as above)</b>					
			(214.99)		(516.00)
<b>Balances Carried Forward 31.12.23</b>					
	Lloyds Treasurer account	10,912.91		12,543.92	
	Lloyds business account	12,335.43		12,335.43	
	CAF Bank	0.00		0.00	
	Less: total deposits for hall hire held at year end	<u>(1,000.00)</u>		<u>(1,000.00)</u>	
			<u>22,248.34</u>		<u>23,879.35</u>