

Charity Number 1190672

**VACSCTYME TRUST
TRUSTEES' ANNUAL REPORT
&
ACCOUNTS**

30 SEPTEMBER 2022

VACSCTYME TRUST

Financial statement

For the year ended 30th September 2022

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VACSCTYME TRUST

Reference and administrative details

For the year ended 30th September 2022

Charity Number	1190672
Registered Address	4 Halton Road MANCHESTER M11 4HN
Trustees	Trustees, who are also directors under company law, who served during the year were as follows: Ernestina Kwao – <i>Chair of Trustees</i> Augustina Eshun Olufemi Fatayo
Independent Examiners	BC Nwaiwu & Co Ltd Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Unity Trust Bank Plc

VACSCTYME TRUST

Report of the trustees

For the year ended 30th September 2022

About us

Vacsctyme Trust promotes relief of the physical and mental sickness of persons in need by reason of depression and domestic violence, in particular by the provision of counselling and support, including signposting to other services, and by any other means as the trustees in their discretion shall determine.

The charity also promotes social inclusion for members of the public by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

Trustees

The following person served as trustees during the period:

Ernestina Kwao – *Chair of Trustees*

Augustina Eshun

Olufemi Fatayo

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year.

In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

VACSCTYME TRUST

Report of the trustees

For the year ended 30th September 2022

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each of the trustee is aware, there is no relevant material information of which the charity's accountants are unaware; and
- each trustee has taken all steps that they ought to have taken to make themselves aware of any relevant material information and to establish that the accountants are aware of that information.
- Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Approved by the trustees on August 4, 2023, and signed on their behalf by

Ernestina Kwao
Chair of Trustees

VACSCTYME TRUST

Accountant's Report

For the period ended 30 September 2022

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Vacsctyme Trust for the period ended 30 September 2022.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Vacsctyme Trust for the period ended 30 September 2022 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Vacsctyme Trust, as a body, in accordance with the terms of our engagement dated 3rd August 2023. Our work has been undertaken solely to prepare for your approval the accounts of Vacsctyme Trust and state those matters that we have agreed to state to the Trustees of Vacsctyme Trust, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Vacsctyme Trust and its Trustees as a body for our work or for this report.

It is your duty to ensure that Vacsctyme Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Vacsctyme Trust. You consider that Vacsctyme Trust is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Vacsctyme Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: August 4, 2023

VACSCTYME TRUST**Income Statement****For the year ended 30th September 2022**

		September 30 2022	September 30 2021
Income from	Note		
Donations and legacies	2	585	1,395
Charitable activities	3	-	10,000
		<hr/>	<hr/>
Total income		585	11,395
		<hr/>	<hr/>
Expenditure on			
Charitable activities	4	(657)	(9,939)
		<hr/>	<hr/>
Total expenditure		(657)	(9,939)
		<hr/>	<hr/>
Net income/(expenditure) and net movement in funds for the year		(72)	1,456
Reconciliation of funds			
Total funds brought forward		<hr/> 1,456	<hr/> -
Total funds carried forward		<hr/> 1,384	<hr/> 1,456

The notes on pages 9 to 11 form part of these financial statements

VACSCTYME TRUST

Balance Sheet

As at 30th September 2022

			September 30, 2022	September 30, 2021
	Note			
Fixed assets				
Tangible assets			-	-
Current assets				
Cash at bank and in hand	5	1,384		1,956
Debtors	6	<u>200</u>		<u>-</u>
		1,584		1,956
Creditors: <i>amounts falling due within one year</i>	7	<u>200</u>		<u>500</u>
Net current assets			<u>1,384</u>	<u>1,456</u>
Total assets less current liabilities			1,384	1,456
Creditors: <i>amounts falling due after one year</i>			<u>-</u>	<u>-</u>
Total assets			<u><u>1,384</u></u>	<u><u>1,456</u></u>
Funds of the charity				
Restricted funds	8		1,278	1,278
Unrestricted funds	8		<u>106</u>	<u>178</u>
Total charity funds			<u><u>1,384</u></u>	<u><u>1,456</u></u>

These financial statements were approved by the board of trustees and authorised for issue on August 4, 2023 and signed on behalf of the board of trustees by:

Ernestina Kwao
Chair of Trustees

The notes on pages 9 to 11 form part of these financial statements

VACSCTYME TRUST

Notes to the financial statements

For the year ended 30th September 2022

1 Accounting Policies

Accounting conventions

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Vacsctyme Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the charity.

Tithe, Regular offering and Donations

Tithe, Regular offering and Donations consist of the total tithe, regular offering and donations from members of the church and other members of the public along with income from fundraising events.

Charity status

The charity is a charitable Incorporated Organisation (CIO). The members of the charity are represented by the trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

In many cases, costs are incurred on projects before the relevant restricted income is received. Therefore, unless contrary to a donor's wishes, interest income generated from restricted funds is treated as unrestricted, to cover the pre-financing costs incurred.

VACSCTYME TRUST

Notes to the financial statements

For the year ended 30th September 2022

Gift aid

Gift Aid tax reclaims is recognised for any Gift Aid certificates received up to two months after the year-end, in relation to donations made prior to the year-end, where the Gift Aid tax reclaim application was filled to HMRC prior to the year-end.

	September 30 2022	September 30 2021
	£	£
2. Donations and legacies		
Donations	585	1,395
Legacies	-	-
	<u>585</u>	<u>1,395</u>
	September 30 2022	September 30 2021
	£	£
3. Charitable activities		
Grants		
National Lottery Community Fund	-	10,000
	<u>-</u>	<u>10,000</u>
Other income		
Charity sales	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>10,000</u>
	September 30 2022	September 30 2021
	£	£
4. Charitable activities		
Rent and accommodation	-	500
Project expenses	-	4,700
Support costs	-	1,500
Printing and stationery	-	200
Computer and internet	385	385
Local travel	-	100
Advert and promotion	-	1,000
Professional fees	200	1,000
Governance	-	500
Bank charges	72	54
	<u>657</u>	<u>9,939</u>

VACSCTYME TRUST

Notes to the financial statements

For the year ended 30th September 2022

5.	Cash at bank and in hand		September 30	September 30	
			2022	2021	
			£	£	
		Bank	1,384	1,956	
		Cash	-	-	
		<u>1,384</u>	<u>1,956</u>		
6.	Debtors		September 30	September 30	
			2022	2022	
			£	£	
		Donation receivable	200	-	
			<u>200</u>	<u>-</u>	
		<u>200</u>	<u>-</u>		
7.	Creditors - Amount falling due within one year		September 30	September 30	
			2022	2021	
			£	£	
		Trade creditors	200	500	
		Other creditors	-	-	
		<u>200</u>	<u>500</u>		
		<u>200</u>	<u>500</u>		
8.	Total funds carried forward	Balance at	Incoming	Outgoing	September 30
		October 1	resources	resources	2022
		2021			
			£	£	£
	Restricted	1,278	-	-	1,278
	Unrestricted	178	585	657	106
	Total funds	<u>1,456</u>	<u>585</u>	<u>657</u>	<u>1,384</u>