



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date 31 July 2020
To Period end date 31 March 2021

Charity name: FIDELIO CIO

Charity registration number: 1190665

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(1) To advance the education and appreciation of classical music in a broad audience, particularly young people, including through the presentation of musical events and orchestral, operatic and chamber music concerts in London and throughout the UK (2) To provide opportunities to aspiring musicians to develop through performance in high-level chamber and orchestral ensembles.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Fidelio CIO's Constitution was approved by the Charity Commission and the Charity was registered on 31 July 2020. Its Board of Trustees met several times to plan future activities. However due to the prevalence of COVID playing activities were limited to one playday in November 2020.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had full regard to the guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A

Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Because of COVID the Charity was unable to perform in public during this period. One successful playday was held in November 2020, which benefited development of the playing members and plans were made for performances in 2021.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity is solvent and has no outstanding debts.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees have no policy with regard to reserves.
Amount of reserves held	Para 1.22	The charity had a surplus of £673 at year end.
Reasons for holding zero reserves	Para 1.22	The Charity has no long-term debts or liabilities that require formal reserves to be held
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Trustees expect the Charity to continue as a going concern during the next financial year.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Subscriptions
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	Inability to attract audiences and players due to the public health situation. We are planning on the basis that this will improve during the next FY
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New Trustees, up to a maximum of 12, may be elected by a majority decision of the existing (currently 4) Trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Fidelio CIO
Other name the charity uses	
Registered charity number	1190665
Charity's principal address	97 Clerkenwell Road, London EC1R 5BX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephen John Gomersall	Chairman, Trustee	Whole year	Board of Trustees
2	Stuart George Baran	Trustee	Whole year	Board of Trustees
3	Roy Simpson	Trustee	Whole year	Board of Trustees
4	Raffaello Morales	Trustee	Whole year	Board of Trustees
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Corporate trustees – names of the directors at the date the report was approved

Director name		
None		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
None		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	none
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stephen John Gomersall	
Position (eg Secretary, Chair, etc)	Chair	
Date	29 March 2022	