

WOMEN IN THE GAP

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

CHARITY NUMBER: 1190663

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WOMEN IN THE GAP

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 31 December 2023

ADDRESS FOR CORRESPONDENCE

14 AYSGARTH DRIVE
LEEDS
LS9 9NX

REGISTERED CHARITY NUMBER

1190663

GOVERNING DOCUMENT

CONSTITUTION
ADOPTED 10/01/2015

TRUSTEES/ DIRECTORS

VIDA OWUSU
MAVIS KYEIWAA AMAKYE
AFUA MANSA

PRINCIPAL BANKERS

BARCLAYS BANK PLC
LEICESTER
LE87 2BB

INDEPENDENT EXAMINER

DKA ACCOUNTING LTD
EAST WING CASTLE HOUSE
DAWSON ROAD
MILTON KEYNES
MK1 1QT

TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity Women in the Gap with charity number. 1190663

The Trustees of the charity are:

VIDA OWUSU
MAVIS KYEIWAA AMAKYE
AFUA MANSA

The principal address of the charity is:

14 AYSGARTH DRIVE
LEEDS
LS9 9NX

Structure, Governance and Management

The Charity governing document is a constitution that was approved on 10/01/2015. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

Objectives and Activities

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance

The organisation held successful services/meetings throughout the year in which individuals were educated and equipped on the principles and doctrines of the Christian faith. Membership continues to grow due to the outreach programmes held by the organisation.

INDEPENDENT EXAMINER'S REPORT

Financial Review

The income of the charity was **£74,252** for the period. The charity is also well positioned to manage its costs effectively.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31st December 2023 relates to the Receipts and Payment Account.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



DAVID AKAKPO MA (FAM), ACMA, CGMA

WOMEN IN THE GAP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		UNRESTRICTED FUNDS	2023	2022
	Note	£	£	£
Incoming resources from Generated funds				
Donations and Legacies	1	58,611	58,611	60,229
Investment income		-	-	-
Other Income	2	15,642	15,642	14,111
Total Incoming resources		74,252	74,252	74,339
Resources expended in furtherance of charity objectives				
Charitable activities	3	69,904	69,904	76,796
Other	4	-	-	-
Total Resources Expended		69,904	69,904	76,796
Net movement in funds		4,348	4,348	(2,456)

The above funds are all classed as to purpose.

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

WOMEN IN THE GAP

BALANCE SHEET AT 31 DECEMBER 2023

	2023 £	2022 £
ASSETS		
Fixed Asset		
Tangible assets		
Motor Vehicles	-	-
Total Tangible assets	-	-
Non-Current Assets		
Debtors	-	18,000
Loan	35,683	14,187
Total Non-Current Assets	35,683	32,187
Total Fixed Asset	35,683	32,187
Cash at bank and in hand		
Cash Donations	837	-
Cash on hand	2,993	2,978
Total Cash at bank and in hand	3,830	2,978
Net current assets	3,830	2,978
Net current assets (liabilities)	3,830	2,978
Total assets less current liabilities	39,513	35,165

Creditors: amounts falling due after more than one year

Loan	3,700	3,700
Total Creditors: amounts falling due after more than one year	3,700	3,700

Total net assets (liabilities)

35,813	31,465
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Charity funds

Opening Balance Equity	0	0
Retained Earnings	31,465	33,921
Surplus/(Deficit)	4,348	(2,456)
Total Charity funds	35,813	31,465

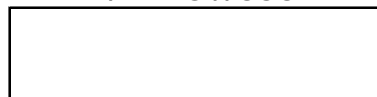
The financial statements were approved on

15/Oct/2024

SIGNED ON BEHALF OF THE BOARD BY:

NAME:

VIDA OWUSU



STATUS

Board Chairman

WOMEN IN THE GAP

DETAILED INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

		UNRESTRICTED FUNDS	2023	2022
		£	£	£
Incoming resources from Generated funds				
Tithe and Offering	1	58,611	58,611	60,229
Gift Aid	2	15,629	15,629	14,111
Other Income		12	12	-
Total Income		74,252	74,252	74,339
Resources expended in furtherance of charity objectives				
Advertising/Promotional	3	1,513	1,513	-
Bank charges		7	7	1
Charitable activities		35,860	35,860	26,060
Insurances		1,300	1,300	-
Legal and Professional Fees		4,165	4,165	2,663
Motor running expense		140	140	212
Office/General Administrative Expenses		15,674	15,674	25,024
Computer Costs		-	-	1,820
Printing, Postage and Stationery		30	30	58
Refreshment		-	-	2,874
Rent		6,555	6,555	5,820
Repair and maintenance		3,462	3,462	720
shipment cost		-	-	4,470
Travel and Accommodation		1,198	1,198	2,925
Utilities		-	-	-
Depreciation		-	-	4,000
Sundry		-	-	147
		69,904	69,904	76,796
Net Surplus for the year		4,348	4,348	(2,456)