

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st January 2022  
for  
Ashwood Charitable Trust**

**Ashwood Charitable Trust**

**Contents of the Financial Statements  
for the Year Ended 31st January 2022**

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**Report of the Trustees  
for the Year Ended 31st January 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31st January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trusts purposes are:

- a) the encouragement and improvement of the science, art and practice of horticulture in all its branches
- b) to advance such charitable purposes as the trustees see fit from time to time by making grants to other charities

**Significant activities**

In order to encourage and improve the science, art and practice of horticulture in all its branches the charity will arrange lectures which are open to the public and provide training grants and mentoring to targeted individuals.

The charity will use any further donations received to provide financial grants to such horticulture and other charities as the trustees see fit each year.

**Public benefit**

The benefits of the lectures will be to increase the horticultural knowledge, skills and capabilities of individual attendees and more widely through the attendees' practice and sharing with others.

By providing training grants and mentoring to targeted individuals the charity will enable talented individuals to pursue and thrive in horticultural careers, benefiting both those individuals and also the field of horticulture. Discussions are taking place with Great Dixter in East Sussex with regard to a joint student sponsorship scheme and with a potential donor.

The charity will also seek to help other worthwhile causes in achieving their purposes by giving grants to UK registered horticultural and other charities.

**Grantmaking**

Grants may be provided to individuals for the purposes of horticultural training.

All other grants the charity makes will be UK-registered horticultural and other charities, which are known and supported by the trustees, carefully selected on the basis of need, effectiveness and the charity's available funds each year.

In terms of other charities, the charity currently has a preference for local or national charities with an emphasis on research and/or palliative care. This could include charities providing facilities for care and well-being such as emergency services, local hospices and schools providing facilities for those with disabilities or learning difficulties. Priority would be given to those where funding by government or local authorities is inadequate or totally absent.

**Report of the Trustees  
for the Year Ended 31st January 2022**

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**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

Fund raising commenced in August 2021 when Covid restrictions had been eased. The charity raised £10894 which was donated to the Alzheimer's Society.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a Charitable Incorporated Organisation and is governed by the CIO Foundation Constitution

**Recruitment and appointment of new trustees**

The initial trustees comprised four individuals who had knowledge of horticulture or other expertise beneficial to the trust. The initial trustees were appointed for terms between 2 and 5 year.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1190656

**Principal address**

Ashwood Lower Lane  
Ashwood  
Kingswinford  
West Midlands  
DY6 OAE

**Trustees**

P D Baulk  
N A Westwood  
Ms K P Gilbert  
C J Cartwright

N A Westwood was reappointed trustee on 18 July 2022

**COMMENCEMENT OF ACTIVITIES**

Charitable activities commenced in August 2021

Approved by order of the board of trustees on 1st November 2022 and signed on its behalf by:

P D Baulk - Trustee

**Ashwood Charitable Trust**

**Statement of Financial Activities  
for the Year Ended 31st January 2022**

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	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		10,894
		<hr/>
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Donations to charities		10,894
<b>NET INCOME</b>		-
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		-
		<hr/> <hr/>

The notes form part of these financial statements

**Ashwood Charitable Trust**

**Balance Sheet**  
**31st January 2022**

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	Notes	Unrestricted fund £
<b>NET CURRENT ASSETS</b>		<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-
<b>NET ASSETS</b>		<u>-</u>
<b>FUNDS</b>	3	<u>-</u>
<b>TOTAL FUNDS</b>		<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1st November 2022 and were signed on its behalf by:

N A Westwood - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st January 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued  
for the Year Ended 31st January 2022**

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**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st January 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st January 2022.

**3. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.1.22 £
<b>TOTAL FUNDS</b>	-	-
	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,894	(10,894)	-
<b>TOTAL FUNDS</b>	10,894	(10,894)	-
	<u>          </u>	<u>          </u>	<u>          </u>

**4. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st January 2022.