

Report of the Trustees and
Audited Financial Statements for the Year Ended 31 May 2022
for
Plant-for-the-Planet UK
(A Company Limited by Guarantee)

Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

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for the Year Ended 31 May 2022**

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Plant-for-the-Planet UK

Report of the Trustees for the Year Ended 31 May 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees have pleasure in presenting their report and the audited financial statements of the charitable company for the year ended 31 May 2022.

CHARITABLE AIMS

To raise awareness amongst children and adults about the issues of the climate crisis and developmental equity. The Initiative also works to restore forests (planting trees and protecting forests) and considers this to be both a practical and symbolic action in efforts to mitigate the effect of the climate crisis.

Each aspect of our work contributes to our charitable aims in some way.

While all organizations that are within the international network of Plant-for-the-Planet are recognised as potential worthy donation recipients, in 2022 donations were made to two of our international partners in Spain and Mexico as follows:

Fundación Plant-for-the-Planet España

A not-for-profit foundation registered under the laws of 49/2002, incorporated under the el Registro de Fundaciones (Foundation Register), having its principal office at: Calle Diputacio Num 119, Piso 3, Pta. 2, 08015 Barcelona.

Plant-for-the-Planet, Asociación Civil

A not-for-profit association registered under the laws of Mexico (No. 151 of Mexico Distrito Federal) and incorporated by means of the public Deed (No. 163,680 of 18.03.2013), having its principal office at: Calle 6 Nte. Mza-166, Lote-14, Playa del Carmen, Mexico

In Mexico, the acquisition of land contributes to our charitable aim of promoting the conservation and protection of the physical and natural environment. In addition, the subsequent use of the land will contribute to our aims of planting and caring for trees, encouraging the planting and caring for trees, fostering an appreciation of trees and the amenity and ecological value of tree cover.

In Spain, the donation has been made toward forest landscape restoration; through the planting of trees in (a) Doñana National Park, Andalucía and/or (b) the Green Ring of Granada. This contributes to our aims of planting and caring for trees and encouraging the planting and caring for trees globally, and fostering an appreciation of trees and the amenity and ecological value of tree cover; advance education for the public benefit in trees and their habitats.

Plant-for-the-Planet UK

Report of the Trustees for the Year Ended 31 May 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

Promote the conservation, protection and improvement of the physical and natural environment, in particular by:

- planting and caring for trees and encouraging the planting and caring for trees globally, and
- fostering an appreciation of trees and the amenity and ecological value of tree cover;
- advance education for the public benefit in trees and their habitats, and
- promote the sciences of silviculture, arboriculture, agro- forestry and associated fields for the public benefit.

ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT

In planning the charity's activities for the year, the Trustees complied with the requirements of s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**Report of the Trustees
for the Year Ended 31 May 2022**

STRATEGIC REPORT

Main achievements summary

In Mexico:

Acquisition of land rights for degraded (deforested) land located in Consitucion, Campeche, Mexico. The Planet UK donation to Mexico made the acquisition of land-rights for Las Americas 7 site possible. Our 118-people strong restoration team on the Yucatán Peninsula works intensively during the rainy season from June to December planting up to 40,000 trees in a single day. We plant and maintain over twenty different native tree species. Our own seed collection program allows us to incorporate native tree species into our restoration program that are important for restoring near-natural forests. These seeds will soon grow in our own nursery, which is currently under construction. By the end of 2021, we have planted more than 7.8 million seedlings in our projects on the Yucatán Peninsula. And together with our regional partners INIFAP and SEMABICC, we are also restoring partially burned forests in and around the San Felipe Bacalar Nature Reserve and the Balam-Kú and Balam-Kin Biosphere Reserves. Our goal here is to enrich the forests with local lost species in order to increase biodiversity and, most importantly, protect these valuable forest ecosystems. In addition, seedlings are also given to local farmers for agroforestry projects. Plant-for-the-Planet aims to plant 100 million trees in Mexico by 2030. For more information, visit: a.plant-for-the-planet.org/yucatan/.

In Spain:

Fundación Plant-for-the-Planet España identifies, trains and empowers the future climate leaders of Doñana and its environments. Ambassadors are engaged in Academies and other Climate Education activities to actively participate in events and to motivate and others to take action. Highlights include:

128,000 trees restored in Doñana National Park (refer www.reforestandodonana.org)

In the locality of Doñana: three youth empowerment events held with 129 youth trained

23,500 trees restored with Granada Green Belt - refer <http://www.anilloverdegranada.org/>

In the locality of Granada: six youth empowerment events held with 196 youth trained

Measure of success

Plant-for-the-Planet UK uses the following criteria to assess success:

An increase in donations received and re-distributions given to other PFTP organisations to enable re-forestation.

All financial and reporting requirements met.

Achievement of goals as set out in Report of the Trustees.

Plans for next financial year

Summary

Plans for 2022-2023 are to formalise the long-term support of the Spanish projects and provide funds to either or both Ghanaian and Ethiopian community-based (smaller scale) forest restoration efforts.

Spain

Plant-for-the-Planet UK will continue to fund forest ecosystems with the intention to establish a framework agreement with Fundación Plant-for-the-Planet España outlining the intention of Plant-for-the-Planet UK to support the restoration projects in "Doñana and Granada" in the long-term.

Plant-for-the-Planet UK

Report of the Trustees for the Year Ended 31 May 2022

Africa

Plant-for-the-Planet UK Intends to expand the support of restoration activities on the African continent (in countries such as Ethiopia and Ghana). We shall utilize funds, in line with our charitable objects, to contribute to forest landscape restoration and conservation activities by the Ethiopian Orthodox Church - Development and Interchurch Aid Commission (EOC-DICAC - the Recipient) and Konso Development Association (KDA). Furthermore:

The funds will be used for forest restoration (planting), maintenance and management.

Approved Uses include all necessary activities and Interventions that contribute to the sustainability and success of the programme/restoration activities (such as NTFPs and community development).

Approved uses include replacement planting for areas with low survival rates and where human supported restoration/interventions can have a positive impact.

Project Management will ensure that at least one tree is planted for every two euro invested in the . Project

Project Management costs (honorary, travel and expenses) cannot exceed 20% of donation value.

Governance

To improve the governance of Plant-for-the-Planet UK and to ensure we meet Charity Commission guidelines and deadlines, we will be formally engaging an accountant and charity management expert.

Financial review

Financial position

At 31 May 2022 the charitable company had free reserves of £288,714 (2021 - £271,973). The net surplus for the year of £16,471 represents a decrease when compared to the previous year's surplus on ongoing activities of £266,514. The decrease in net Income can mainly be attributed to disbursements made.

Reserves policy

Charitable free reserves are defined as, Income which becomes available to the charitable company and is to be spent at the trustees' discretion in furtherance of any of the charity's objectives, but which is not yet spent, committed or designated.

The free reserves of the charitable company are represented by the accumulation of cash reserves from the surplus of income over expenditure in both the current and past financial years. The charitable company currently has annual running costs of approximately £5,000 that require financing before retaining most of its free reserves for the purposes of financing its future charitable objectives.

The level of free reserves is reviewed regularly by the trustees and the charitable company's reserves policy is to maintain accumulated funds at a sufficient level to cover the annual running costs of the charitable company for the foreseeable future with any surpluses used to support future charitable objectives.

Principal risks and uncertainties

The trustees continually review:

- The high and significant risks to which the charity is exposed;
- the cause, effect and potential impact associated with each risk; and
- the countermeasures and contingencies to reduce the probability and effect of the risk to a level the trustees considers to be acceptable.

The charity has an up-to-date risk register which is regularly reviewed, consideration is given to necessary steps to mitigate the risks or improve controls and also to identify any new risks to the charity.

Plant-for-the-Planet UK

Report of the Trustees for the Year Ended 31 May 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Plant-for-the-Planet UK is a registered charitable company number 08089321, governed by its Memorandum and Articles of Association and incorporated on 30 May 2012.

The company was granted charitable status on 29 July 2020.

Organisational structure

The charitable company is administered by the trustees comprising of the individuals who are the trustees of the charitable company at any given time, including the first trustees and their successors. In selecting individuals for appointment as trustees, the trustees have regard to the skills, knowledge and experience required for the effective administration of the charitable company. Currently there are 3 trustees, with plans to recruit a further trustee in the coming year to build the skills across the board.

Decision making

The board of trustees makes and approves policy decisions at board meetings.

Notes of the decisions made are devolved to the support team who implement the decisions made and report back to the board.

**Report of the Trustees
for the Year Ended 31 May 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Plant-for-the-Planet understands that induction and training is vital for new trustees to help them get up to speed with the role, the organisation and their legal responsibilities. It will also help them to understand our key policies and procedures.

When new trustees are appointed to the board, they will receive an induction pack which includes information on trustee duties, a copy of our governing document and Charity Commission guidelines for trustees. We will provide copies of all the charity policies and procedures, general and specifically relevant to the trustee's role. It is expected that new trustees will take the time to read the charity's governing document and understand the rules, aims and objectives. However, it is the new trustee's responsibility to ensure they are informed of all policies and key documents relevant to the charity.

The UK charity recognises the Charity Governance Code and Charity Commission Guidance which stipulates the 6 main responsibilities of a trustee - these can be viewed in full via the Charity Commission Website CC3- The Essential Trustee: What's involved. As part of the induction and training process this will be discussed in full.

At the earliest opportunity following receipt of all documentation as outlined above a board trustee will arrange to meet with the new trustee to discuss the current work priorities of the charity, answer any questions about roles and responsibilities and confirm any time scales relevant to the new trustee's role and skill set. During this meeting the board trustee will also review the skills of the new trustee and arrange any mentoring or training felt appropriate.

If possible a meeting of fellow trustees, either in person or virtually, will be arranged for the new trustee to meet their fellow trustees - we believe a good relationship between all trustees who are collectively responsible and accountable for the overall management of the charity is key to the charity's success.

The procedure for trustee meetings will be discussed particularly how to prepare for them in advance and to contribute with views and ideas. It is essential that any new trustee feels confident to ask questions, particularly on things they are unclear about to increase knowledge and effectiveness.

Review of trustee performance

On a regular basis (preferably annually) the Chair will speak to individual trustees to consider their contribution to the organisation and identify any areas where the trustee would benefit from additional training or support. The trustee board will collectively review its performance at regular intervals, again preferably annually along with a trustee skills audit. It should also review the performance of the Chair person. The trustee board will use resources available from Government Governance Support Agencies to support this process.

Management

The management of the charitable company is vested in the officers of the company comprising the Chief Executive and two additional directors, who are all directors for the purpose of company law and trustees for the purpose of charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08089321 (England and Wales)

Plant-for-the-Planet UK

**Report of the Trustees
for the Year Ended 31 May 2022**

Registered Charity number
1190633

Registered office
International House
12 Constance Street
London
E16 2DQ

Trustees
Ms K A Finkbeiner
C M G Goldblatt
S Michalcik
Mrs S Ray (resigned 25/1/2022)

Auditors
Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Plant-for-the-Planet UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Plant-for-the-Planet UK

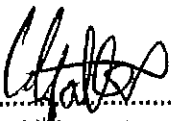
**Report of the Trustees
for the Year Ended 31 May 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/02/2023 and signed on the board's behalf by:


.....
C M G Goldblatt - Trustee

Report of the Independent Auditors to the Members of Plant-for-the-Planet UK

Opinion

We have audited the financial statements of Plant-for-the-Planet UK (the 'charitable company') for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

The financial statements for the year ended 31 May 2021 did not include an Independent Examiner's report in error.

As part of our audit work, we have reviewed the opening balances for the year ended 31 May 2022, and have found no evidence to suggest that these are materially incorrect. In addition, we carried out a review of income and expenditure in the Statement of Financial Activities for the year ended 31 May 2021 and in doing so did not identify any material misstatement, with the exception of an adjustment in respect of Gift Aid relating to a donation received in 2021.

This adjustment has been shown in these financial statements as a prior year adjustment. The effect of this adjustment is to increase reserves brought forward by £53,411.

Report of the Independent Auditors to the Members of Plant-for-the-Planet UK

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Plant-for-the-Planet UK

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- no reliance has been placed on the charitable company's internal controls, but substantive testing has been carried out to test the validity of transactions, with transactions vouched to corresponding third party documentation where appropriate.
- representations have been provided by management that there were no identified cases of fraud or instances of non-compliance during or since the accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Plant-for-the-Planet UK**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

MRichardson

Melanie Richardson BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Swindells LLP
Chartered Accountants
and Statutory Auditor
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: *31.3.2023*

Plant-for-the-Planet UK

Statement of Financial Activities
for the Year Ended 31 May 2022

		2022 Unrestricted fund £	2021 Total funds as restated £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	<u>1,165,080</u>	<u>266,565</u>
EXPENDITURE ON			
Charitable activities	3		
Donations		1,137,417	-
Governance costs		5,575	-
Finance costs		<u>5,347</u>	<u>51</u>
Total		<u>1,148,339</u>	<u>51</u>
NET INCOME		16,741	266,514
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		218,562	5,459
Prior year adjustment	9	<u>53,411</u>	<u>-</u>
As restated		<u>271,973</u>	<u>5,459</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>288,714</u></u>	<u><u>271,973</u></u>

The notes form part of these financial statements

Plant-for-the-Planet UK

**Balance Sheet
31 May 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds as restated £
CURRENT ASSETS			
Debtors	10	-	53,411
Cash at bank		<u>293,714</u>	<u>218,434</u>
		293,714	271,845
CREDITORS			
Amounts falling due within one year	11	(5,000)	128
		<u>288,714</u>	<u>271,973</u>
NET CURRENT ASSETS			
		288,714	271,973
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>288,714</u>	<u>271,973</u>
NET ASSETS			
		<u>288,714</u>	<u>271,973</u>
FUNDS	12		
Unrestricted funds		<u>288,714</u>	<u>271,973</u>
TOTAL FUNDS		<u>288,714</u>	<u>271,973</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/01/2023 and were signed on its behalf by:


.....
C M G Goldblatt - Trustee

The notes form part of these financial statements

Plant-for-the-Planet UK

**Cash Flow Statement
for the Year Ended 31 May 2022**

		2022	2021
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>75,280</u>	<u>212,975</u>
Net cash provided by operating activities		<u>75,280</u>	<u>212,975</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		75,280	212,975
Cash and cash equivalents at the beginning of the reporting period		<u>218,434</u>	<u>5,459</u>
Cash and cash equivalents at the end of the reporting period		<u>293,714</u>	<u>218,434</u>

The notes form part of these financial statements

Plant-for-the-Planet UK

Notes to the Cash Flow Statement
for the Year Ended 31 May 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	16,741	266,514
Adjustments for:		
Decrease/(increase) in debtors	53,411	(53,411)
Increase/(decrease) in creditors	<u>5,128</u>	<u>(128)</u>
Net cash provided by operations	<u>75,280</u>	<u>212,975</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.21 £	Cash flow £	At 31.5.22 £
Net cash			
Cash at bank	<u>218,434</u>	<u>75,280</u>	<u>293,714</u>
	<u>218,434</u>	<u>75,280</u>	<u>293,714</u>
Total	<u>218,434</u>	<u>75,280</u>	<u>293,714</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Plant-for-the-Planet UK

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

2. DONATIONS AND LEGACIES

	2022	2021 as restated
	£	£
Donations	932,258	213,154
Gift aid	<u>232,822</u>	<u>53,411</u>
	<u>1,165,080</u>	<u>266,565</u>

3. 2022 CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Donations	1,137,417	-	1,137,417
Governance costs	-	5,575	5,575
Finance costs	-	<u>5,347</u>	<u>5,347</u>
	<u>1,137,417</u>	<u>10,922</u>	<u>1,148,339</u>

4. 2022 SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Governance costs	575	-	5,000	5,575
Finance costs	-	<u>5,347</u>	-	<u>5,347</u>
	<u>575</u>	<u>5,347</u>	<u>5,000</u>	<u>10,922</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021 as restated
	£	£
Auditors' remuneration	<u>3,500</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021 as restated
Trustees	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>266,565</u>
EXPENDITURE ON	
Charitable activities	
Finance costs	<u>51</u>
NET INCOME	266,514
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>5,459</u>
TOTAL FUNDS CARRIED FORWARD	<u>271,973</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

9. PRIOR YEAR ADJUSTMENT

During preparation of the financial statements for the year ended 31 May 2022, it was discovered that both income and other debtors had been understated by £53,411 for the year ended 31 May 2021. This error was in respect of Gift Aid relating to a donation received in 2021 being omitted from the financial statements.

The comparative figures for other debtors and the profit and loss reserve have been adjusted by this amount.

This adjustment has had the effect of increasing net assets and the profit and loss reserve carried forward by £53,411 for the year ended 31 May 2021.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Other debtors	<u>-</u>	<u>53,411</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Accruals and deferred income	<u>5,000</u>	<u>(128)</u>

12. MOVEMENT IN FUNDS

	At 1.6.21 £	Prior year adjustment £	Net movement in funds £	At 31.5.22 £
Unrestricted funds				
General fund	218,562	53,411	16,741	288,714
	<u>218,562</u>	<u>53,411</u>	<u>16,741</u>	<u>288,714</u>
TOTAL FUNDS	<u>218,562</u>	<u>53,411</u>	<u>16,741</u>	<u>288,714</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

12. MOVEMENT IN FUNDS - continued

Net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,165,080	(1,148,339)	16,741
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,165,080</u>	<u>(1,148,339)</u>	<u>16,741</u>

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	5,459	266,514	271,973
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,459</u>	<u>266,514</u>	<u>271,973</u>

Comparative net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,565	(51)	266,514
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>266,565</u>	<u>(51)</u>	<u>266,514</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

13. RELATED PARTY DISCLOSURES

During the year donations of €763,035, or £651,453, were made to Plant-for-the-Planet Asociación Civil, an independent organisation also part of the Plant-for-the-Planet International Network.

Also during the year donations of €570,000, or £485,964, were made to Fundación Plant-for-the-Planet España, an independent organisation also part of the Plant-for-the-Planet International Network.

There were no amounts owed to or from related parties as at 31 May 2022 nor 31 May 2021.