

Company Registration Number 10016228

Registered Charity Number 1190629

COMPANY OF OTHERS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 5 April 2022

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Company of Others
Charity registration number	1190629
Company registration number	10016228
Registered office	The Bricks, C/O St Anthony Of Egypt Church Hall, Belmont Street, Newcastle Upon Tyne, Tyne And Wear NE6 3SN

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Company of Others during the period and to the date of signing this report are as follows:

Hilary Knight (Co-Chair)	
Anthony McCaffery (Co-Chair)	- appointed 12 May 2022
Sathya Bala	- appointed 21 April 2022
Nadia Iftkhar	
Sharminey Ragunathan	- appointed 21 February 2022
Elif True	
Louise Wiggins	- appointed 25 January 2022
Andrew Garrad	- resigned 19 November 2021
Karen Parry	- resigned 21 February 2022
Kim Simpson	- resigned 31 March 2022

Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Company of Others is a charitable company limited by guarantee founded by Nadia Iftkhar, incorporated on 19 February 2016 and registered as a charity on 29 July 2020.

The charity is controlled by its governing document, its Memorandum & Articles of Association, as amended by Special Resolution on 15 May 2015, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents (Cont.)

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Company of Others' charitable objects are, for the public benefit, the advancement of contemporary dance, in particular but not exclusively through the commissioning and producing public performances, dance sessions, workshops and educational events and material using film, music, visual arts and other theatre related art forms.

The Company's principal activity is developing, commissioning and producing public performances, dance sessions, workshops and educational events in collaboration with people and communities who are othered by society. Company of Others believes that its work can be a force for social change, and that by working creatively and collaboratively, it can help to tackle injustice and inequality and be a safe and courageous artistic space for the communities it works with.

Structure and Governance

The charity currently has a Board comprised of six non-executive Trustees and the Artistic Director/CEO.

The Board of Trustees were sorry to say goodbye to Andrew Garrad, Karen Parry and Kim Simpson as Trustees this year. We extend huge thanks to them for the significant contribution they made to the company. We were delighted to welcome Louise Wiggins and Sharminy Ragunathan to the Board of Trustees during 2021/22 and have subsequently welcomed 2 further appointments in Sathya Bala and Anthony McCaffery.

The Company's Board of Trustees meet every three months. At each meeting it considers a detailed report from the CEO/Artistic Director about past, current and future activity. The Board also receives and considers financial reports presented by the CEO/Artistic Director and also considers proposals for future medium and long-term strategy. At appropriate times, individual or pairs of Trustees may also convene to focus on particular areas of activity such as Trustee recruitment and Board development.

Trustees' responsibilities are detailed in Company of Others' Trustees Terms of Reference, in line with the Charities Commission requirements and in full compliance with the Companies Act. The Board reviews its performance against these terms annually and develop action plans to ensure they continue to meet their responsibilities on an ongoing basis.

Recruitment and Appointment of Board of Trustees

Trustees are appointed following a review by the Board of the relevant skills and experience the Company requires. Emphasis is currently placed on securing a committed, engaged and diverse board who can reflect the lived experience and interests of Company of Others' communities and partners. In particular skills are sought across finance, communications, the arts, and community engagement.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Trustee Induction and Training

New trustees receive an induction from the Chair and nominated Trustees which includes detailed background information about the Company and Charity Commission documents outlining their responsibilities under charity law. In addition, they spend time with the CEO/Artistic Director to ensure that they are familiar with the work of the Company, its priorities and how it is run and understand the communities they work with, as well as viewing work in rehearsal and performance when possible.

Ongoing development opportunities are provided to the board to ensure Trustees are upskilled and able to serve the organization to the best of their abilities.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Company of Others' funding were to be withdrawn and/or it were unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £41,000, the equivalent of three months' running costs.

The charity's Unrestricted Reserves at 5 April 2022 are £34,013 (2021: £15,051). Free Reserves, defined as Unrestricted Reserves minus the value of Tangible Fixed Assets, are £31,605 (2021: £13,225).

The Trustees intend, through their budgeting and good financial management, to achieve their target level of unrestricted reserves by 2023.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity does not currently make use of volunteers to support its activities.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 – There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

By encouraging and promoting contemporary dance through the creation and production of new artistic works the charity brings dance to audiences in the North East.

This provides benefits such as artistic education, artistic inspiration and artistic experiences to the general public. It also benefits and contributes to the dance sector in the North East and nationally.

The Company has a positive impact on the North East's artistic reputation for being a cultural region with innovative art being made and celebrated. Company of Others' productions are presented within the communities it works with, in community-led spaces.

This benefits those communities by bringing high-quality dance experiences to them, removing the barriers of money, transport or traditional theatre venues which can be intimidating to people who don't usually attend the theatre. By presenting work in local, socio-economically deprived areas the benefits are also improved community cohesion, stronger identity with local community, pride in the local community, increased positive social interaction and a more vibrant local community.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Company of Others has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- regular review of the statuses of key risks and any emerging risks as part of the quarterly Trustee meeting, with updates to risks and their mitigation made as required

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

OBJECTIVES AND ACTIVITIES (Continued)

Risk Management (Cont.)

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

The Trustees consider the current key risks facing Company of Others and the associated mitigation action being taken to be:

- Uncertain economic climate: After salaries, creative production are the Company's greatest costs. All creative and production work is funded, and work does not commence until funds are confirmed and secured. In addition, the Company is operating a strict policy of moving all unspent unrestricted funds into reserves at the end of each quarter, with the target of maintaining a three-month reserves policy.
- Loss of key personnel: The Company staff is extremely small and therefore succession planning is hard and the loss of key staff has a significant impact. To mitigate this risk senior staff have a three month notice period and are discouraged from building up large reserves of untaken leave. Company of Others always pays more than the minimum wage and pays the standard living wage as a minimum for all salaried staff. Every effort is made to create and maintain a working culture which is equitable, kind and creative and in which staff feel safe, supported and valued.

The Trustees manage wider financial and operating risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low operating cost base
- Regular management accounts are provided
- Contingency plans are in place to mitigate all identified risks
- All creative and production work is fully funded with funds in place before work commences
- The charity maintains its Reserves Policy and continues to grow its unrestricted reserves in line with this policy
- The charity works to maintain a culture which is equitable, kind and creative and in which staff feel safe, supported and valued
- The charity operates an Appreciation and Care budget for all staff to be used at the discretion of the CEO to enhance staff wellbeing

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

ACHIEVEMENTS AND PERFORMANCE

Aims, Values & Objectives

Company of Others is a dance theatre company based in the North East of England, led by Artistic Director and Choreographer Nadia Iftkhar. We collaborate with people who have experience of being 'othered' by the society we live in, to co-create dance theatre experiences which highlight and share stories of the human experience through their lens.

Our values are Artistry, Equity and Integrity.

The Company's objectives for 2021-22 were:

1. Obtain new premises and develop a creative home for Company of Others in Walker
2. Develop a 3yr programme of activity for 2023-26
3. Increase organizational capacity through recruitment for new role

Summary of the main achievements of the charity during the year

Looking back at 2021-22 as Company of Others Chair of the Board of Trustees, I find it remarkable how much was achieved within the year that saw us still operating within a global pandemic, with all the attendant changes to Government advice, guidance and policies that brought. Within the context of constant change, significant, ongoing loss, restrictions and isolation, Company of Others developed its ability to reach out to our communities in innovative ways that remained true to our values. I am proud that the company has upheld its commitments to its communities throughout this challenging time and demonstrated its value as a constant cultural anchor at a time of such great uncertainty for everyone.

Now in October 2022, we are in a very different situation, albeit with ongoing uncertainty. However, on the evidence of the past year, I am confident that Company of Others will continue to rise to meet the challenge of remaining a relevant, reliable, and consistent presence in the lives of our communities.

2021 saw Company of Others achieve its ambition of acquiring a creative home for the organisation and its wider community. **The Bricks** is the company's new home in Walker, where we further embed our work in the community, with weekly Walker Youth Dance Project workshops, Company of Others Ensemble rehearsals and artistic residencies for diverse artists already taking place.

The pandemic continued to impact our ability to work with our communities in person. In September **Company of Others Ensemble** returned to in person weekly rehearsals. Due to the vulnerability of the participants to Covid19 it was important to wait until participants felt safe enough to return, with clear and comprehensive mitigations in place. This nuanced and careful approach was appreciated by Ensemble members, who were delighted to be able to return, knowing that their safety and wellbeing was held as paramount.

Work with Walker Youth Dance Project took place throughout the year whenever Covid-related restrictions allowed. A particular creative highlight is the film **From Walker to the World**: <https://vimeo.com/551573259> which was co-created with diverse children who attended school throughout the pandemic. The film was selected to represent the North East by OneDanceUK, at the UDance National Dance Festival in July.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Company of Others continues to **contribute to the sector** in a multitude of ways. This year we were proud to be nominated for a National Diversity Award in the Community Organisation category, alongside Artistic Director & CEO Nadia Iftkhar, who was nominated for the Positive Role Model Award. This year we also became **Associate Company** at Kala Sangam, a South Asian Arts organisation in Bradford, which has commissioned our work since 2018. Together with Kala Sangam we will work to understand what a meaningful associateship looks like, and how we can increase our impact for our collective audiences, communities, and artists through this relationship.

Whilst we were sad to see our General Manager leave the organisation after 5 years in post, we welcomed a Financial Administrator and took the opportunity to rethink the staffing structure that Company of Others needs to realise its ambitions. We are excited to be able to recruit in 2022 and continue to grow our staff numbers in 2023 to deliver our expanded programme.

The Artistic Director, in consultation with our communities and the trustees developed an exciting programme of work for 23-26, which has the organisation's values woven through it, and is bold and courageous. This programme will be our guide for the next 3 years, as we navigate towards our future.

Financial Review

The out-turn for the year is an unrestricted surplus of £18,962 (2021: Surplus £9,655). The surplus will leave a balance on Unrestricted Funds at 5 April 2022 of £34,013 (2021: £15,051).

2021-22 continued to be difficult year for the Arts sector as a whole and for Performing Arts especially. The communities that Company of Others serves and partners with were amongst the hardest hit economically and socially as well as in terms of rates of inflation, and long-term health impacts.

Company of Others saw decreases in income from production and touring as well as from grants, trusts and foundations due to work not able to go ahead due to Covid19. However, this did not result in a reduction of work as successful bids for The Newcastle Fund and Newcastle Cultural Investment Fund ensured the company could endure a year when ongoing costs increased rapidly.

It is a testament to the Company's maturity, planning, tenacity, and vision that funds continued to be added to the company's reserves this year. Such a good financial performance in such a difficult year is a great achievement. We recognise that other companies have fared less well, through no fault of their own, and we extend our thoughts to those that have not made it or are still struggling.

PLANS FOR FUTURE PERIODS

We are pleased to have embedded the organisation and its work in Walker with our new premises The Bricks and we are excited about how our new 3-year programme can enrich the lives of the people we work with. We are proud to have been announced by Arts Council England as a new **National Portfolio Organisation**, which will provide secure funds for this programme to be delivered with £220,000 annually for three years. Becoming an NPO will significantly increase capacity, our programme of activities and therefore our reach. We're grateful to Arts Council England for this opportunity and recognition.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

PLANS FOR FUTURE PERIODS (CONTINUED)

We are excited to develop and premiere Grief Floats and to think about what a tour of this innovative outdoor work will look like. We are also looking forward to beginning work on HELD, our delayed 2019 commission from Baltic Centre for Contemporary Art.

Our work with Ensemble and Walker's young people will continue, shaped by what we have learned last year. We have expanded WYDP to include free weekly workshops for 4-7yr olds, and will deliver Walker's first ever **Walker Youth Dance Festival** in Summer 2022. We will begin a new partnership with St. Anthony of Padua Care Services to further develop the Company of Others Ensemble community and look forward to creating a new performance work with Ensemble.

This year has been one of many challenges as the after effects of the pandemic continue. We are proud that our ongoing work has strengthened our roots and relationships with our community whilst continuing to deliver dance activities that are accessible to all.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Company of Others for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 13 December 2022



Hilary Knight
Co-Chair/Trustee
Company Registration Number 10016228

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMPANY OF OTHERS FOR THE YEAR ENDED 5 APRIL 2022

I hereby report to the Trustees of Company of Others (Charity Registration Number 1190629) on my examination of the accounts for the year ended 5 April 2022 set out on pages 11 to 22.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

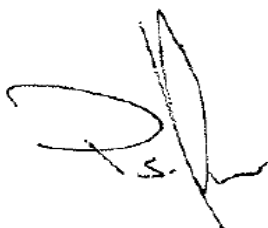
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

13 December 2022

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Income from Investments	3	3	-	3	4
Income from Donations & Legacies	4	71,059	102,670	173,729	73,836
Income from Charitable Activities	5	17,449	-	17,449	20,860
Other Income	6	-	-	-	11,696
Total Income		88,511	102,670	191,181	106,396
Expenditure					
Expenditure on Charitable Activities	7	69,549	46,449	115,998	92,241
Total Expenditure		69,549	46,449	115,998	92,241
Net Income/(Expenditure)		18,962	56,221	75,183	14,155
Funds brought forward		15,051	4,500	19,551	5,396
Funds carried forward	14	£34,013	£60,721	£94,734	£19,551

The notes on pages 13 to 22 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 5 APRIL 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	9	2,408	1,826
Current Assets			
Debtors	10	34,164	-
Cash At Bank & In Hand		69,848	21,037
		<u>104,012</u>	<u>21,037</u>
Creditors – Amounts Falling Due Within 1 Year	11	(11,686)	(3,312)
Net Current Assets/(Liabilities)		<u>92,326</u>	<u>17,725</u>
Total Net Assets	12	<u>£94,734</u>	<u>£19,551</u>
Represented by:			
Unrestricted Reserves	13, 14	34,013	15,051
Restricted Reserves	13, 14	60,721	4,500
		<u>£94,734</u>	<u>£19,551</u>

The notes on pages 13 to 22 form part of the financial statements.

The Trustees are satisfied that for the year ended 5 April 2022 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 13 December 2022.



Hilary Knight
Co-Chair/Trustee
Company Registration Number 10016228

**COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Going Concern

There are no material uncertainties about the charity's ability to continue and hence the accounts are prepared on the going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Individual Fixed Assets costing £100 or more are capitalised at cost.

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting Policies (Continued)

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Taxation Status

Company of Others is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Pensions

Company of Others contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Interest on cash balances	3	-	3	4
	£3	£-	£3	£4

The 2021 total of £4 related wholly to Unrestricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

4. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Donations				
Donations - General	929	-	929	4,904
Grant Income				
Arnold Clark Community Fund - Walker Youth Dance (WYD)	-	1,000	1,000	-
Arts Council England - Cultural Recovery Fund	39,100	-	39,100	49,927
Arts Council England – Grief Floats	-	60,458	60,458	-
Blue Stone Consortium – Dance In An Envelope	-	856	856	7,710
Community Foundation/Ringtons Fund - WYD	-	4,993	4,993	-
Community Foundation/Wellesley Trust – Art & Social Justice	-	10,000	10,000	-
Dance City – Organisational Development	-	5,000	5,000	-
Mighty Creatives – Kickstarter Scheme	-	7,624	7,624	-
Newcastle City Council – WYDF	-	12,239	12,239	-
Newcastle Cultural Investment Fund	26,530	-	26,530	10,000
Oak Foundation	4,500	-	4,500	-
RW Mann Trust - Ensemble	-	500	500	-
Other Grants	-	-	-	1,295
	70,130	102,670	172,800	68,932
	£71,059	£102,670	£173,729	£73,836

The 2021 total of £73,836 comprises £4,904 in respect of Unrestricted Funds and £68,932 in respect of Restricted Funds.

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Commissions & Fee Income	16,689	-	16,689	20,860
Premises Hires	760	-	760	15,360
	£17,449	£-	£17,449	£20,860

Of the 2021 total of £20,860, £15,360 related to Unrestricted Funds and £5,500 to Restricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

6. Income – Other

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Theatre Tax Relief	-	-	-	11,696
	£-	£-	£-	£11,696

The 2021 total of £11,696 related wholly to Unrestricted Funds.

7. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Production/Project Costs				
Salaries & On Costs	48,326	14,973	63,299	45,741
Production/Project Costs	1,152	31,476	32,628	36,796
Project Travel & Subsistence	907	-	907	342
	50,385	46,449	96,834	82,879
Support Costs				
Rent	3,000	-	3,000	-
Depreciation	1,513	-	1,513	1,267
Insurance	635	-	635	600
Other Administration & Running Costs	10,596	-	10,596	2,473
	15,744	-	15,744	4,340
Governance Costs				
Independent Examiner's Fees	1,800	-	1,800	450
Other Accountancy Fees	1,620	-	1,620	1,902
Legal & Professional Fees	-	-	-	2,670
	3,420	-	3,420	5,022
	£69,549	£46,449	£115,998	£92,241

Of the 2021 total of £155,370, £134,340 related to Unrestricted Funds and £21,030 to Restricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

8. Net Income/(Expenditure)

	2022	2021
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,800	450
Independent Examiner's Fees – previous year's under-provision	1,260	-
Independent Examiner – Other Services	360	1,902
Depreciation of owned Fixed Assets	1,513	1,267

9. Staff Costs & Trustees' Remuneration

	2022	2021
	£	£
Gross Salary Costs	61,415	44,969
Employer's National Insurance	679	-
Employer's Pension Contributions	1,205	772
	£63,299	£45,741

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

The key management personnel comprise the Trustees, Artistic Director and CEO, and the General Manager. The total employee benefits of the key management personnel of the Charity were £47,522 (2021: £34,479)

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2022	2021
	No.	No.
Artistic Production and Support	3	2

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 5 April 2022 Company of Others made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. No contributions were outstanding at 5 April 2022 (2021: £Nil).

During the year, N Iftkhar received remuneration in her role as Chief Executive Officer and Artistic Director of the charity of £37,890 (2021: £32,744). This payment was made in accordance with the provisions in the governing document of the charity. N Iftkhar receives no remuneration in her role as a Trustee.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

9. Staff Costs & Trustees' Remuneration (Cont.)

No remuneration has been paid to any other Trustees/Directors in the year (2021: £Nil).

Travel expenses totalling £254 (2021: £265) have been reimbursed to N Iftkhar during the year for her role as Chief Executive Officer and Artistic Director. No expenses have been reimbursed for her role as a Trustee.

No other reimbursement of Travel and Subsistence expenses in respect of their attendance at meetings of the charity was made in the year (2021: £Nil).

10. Tangible Fixed Assets

	IT & Office Equipment £	Total £
Cost		
At 6 April 2021	4,392	4,392
Additions in year	2,095	2,095
At 5 April 2022	6,487	6,487
Accumulated Depreciation		
At 6 April 2021	2,566	2,566
Charge for year	1,513	1,513
At 5 April 2022	4,079	4,079
Net Book Value		
At 5 April 2022	£2,408	£2,408
At 6 April 2021	£1,826	£1,826

11. Debtors

	2022 £	2021 £
Trade Debtors	3,285	-
Accrued Income	30,879	-
	£34,164	£-

12. Creditors – Amounts Falling Due Within 1 Year

	2022 £	2021 £
Trade Creditors	-	-
Other Creditors	5,909	-
Accruals	5,777	3,312
	£11,686	£3,312

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

13. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fixed Assets	2,408	-	2,408	1,826
Debtors	3,935	30,229	34,164	-
Cash at Bank and In Hand	39,356	30,492	69,848	21,037
Creditors – Amounts Due Within 1 Year	(11,686)	-	(11,686)	(3,312)
	£34,013	£60,721	£94,734	£19,551

14. Analysis of Charitable Funds

	Fund at 6 April 2021	Incoming Resources in Year	Resources Expended in Year	Fund at 5 April 2022
	£	£	£	£
Unrestricted Funds				
Charity General Fund	15,051	88,511	(69,549)	34,013
Restricted Funds				
Arnold Clark Community Fund – WYDP	-	1,000	(1,000)	-
Arts Council England – Grief Floats	-	60,458	(31,476)	28,982
Baltic – HELD Commission	3,000	-	-	3,000
Blue Stone Consortium – Dance In An Envelope	-	856	(856)	-
Community Foundation Ringtons Fund - WYD	-	4,993	(4,993)	-
Community Foundation/Wellesley Trust – Art & Social Justice	-	10,000	-	10,000
Dance City – HELD Commission	1,500	-	-	1,500
Dance City – Organisational Development	-	5,000	-	5,000
Mighty Creatives Kickstart Scheme	-	7,624	(7,624)	-
Newcastle City Council – Walker Youth Dance (WYDF)	-	12,239	-	12,239
RW Mann Trust - Ensemble	-	500	(500)	-
Total Restricted Funds	4,500	102,670	(46,449)	60,721
Total Funds	£19,551	£191,181	£(115,998)	£94,734

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Dance City/Baltic - HELD	Towards the cost of HELD, a delayed 2019 project which offers a reconnection with touch through workshops, discussions and performances
Mighty Creatives Kickstart Scheme	Towards the salary costs of a young person's placement
Arnold Clark Community Fund / Newcastle City Council / Ringtons Fund - Walker Youth Dance (WYD)	Towards the costs of the Walker Youth Dance project and associated festival
RW Mann Trust - Ensemble	Towards the cost of Company Of Others Ensemble, a performing company of dancers over the age of 65
Arts Council England – Grief Floats	Towards the cost of Grief Floats, a long-term project which offers ways of reconnecting the mind and body during times of grief through workshops, discussions and performances.
Blue Stone Consortium – Dance In An Envelope	Towards the cost of Dance In An Envelope, a free, non-digital dance game for children aged 3-7 and their grown-ups to enjoy together, during lockdown, self-isolating or at times when leaving their home is more difficult.
Community Foundation/Wellesley Trust – Art & Social Justice	Towards the cost of an art and social justice project with young people
Dance City – Organisational Development	Towards the costs of organisational development

15. Related Party Transactions

Details of transactions with Trustees are set out in Note 9.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2021: None).

**COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
*FOR THE YEAR ENDED 5 APRIL 2022***

16. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

17. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

18. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 7 members of the company (2021 - 5 members).