

COMPANY OF OTHERS

England & Wales · Charity number 1190629

Details

Status	Registered
Legal form	Charitable company
Company number	10016228
Registered	2020-07-29
Register	View on the Charity Commission register

Contact

Address	The Bricks C/o St. Anthony of Egypt Church Belmont Street Walker Newcastle upon Tyne NE6 3SN
Phone	07511212695
Email	nadia@companyofothers.org.uk
Website	www.companyofothers.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF CONTEMPORARY DANCE, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE COMMISSIONING AND PRODUCING PUBLIC PERFORMANCES, DANCE SESSIONS, WORKSHOPS AND EDUCATIONAL EVENTS AND MATERIAL USING FILM, MUSIC, VISUAL ARTS AND OTHER THEATRE RELATED ART FORMS.

Activities: Company of Others is a dance theatre company based in the North East of England, led by Artistic Director and Choreographer Nadia Iftkhar. We collaborate with people who have experience of being 'othered' by the society we live in, to co-create dance theatre experiences which highlight and share stories of the human experience through their lens. Our values are Artistry, Equity and Integrity

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£316,341	£314,869	-	-
2024-04-05	£333,048	£249,965	-	-
2023-04-05	£113,879	£101,639	-	-
2022-04-05	£191,181	£115,998	-	-
2021-04-05	£106,396	£92,241	-	-

Trustees

Name	Role	Appointed
Carina de Jesus Veiga Lela		2025-07-14
Dr Vanessa Montesi		2024-01-15
Gareth Whalley		2024-01-15
Hilary Clare Knight		2019-12-05
Louise Wiggins		2022-01-25
Nadia Iftkhar		2016-02-19
Sathya Bala		2022-04-21
Syed Nadeem Ahmad		2025-01-27

COMPANY OF OTHERS

England & Wales - Charity number 1190629

Accounts

Company Registration Number 10016228

Registered Charity Number 1190629

COMPANY OF OTHERS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 5 April 2025

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2025

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Company of Others
Charity Registration Number	1190629
Company Registration Number	10016228
Registered Office	The Bricks, c/o St Anthony Of Egypt Church Hall, Belmont Street, Newcastle Upon Tyne, Tyne And Wear NE6 3SN

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Company of Others during the period and to the date of signing this report are as follows:

Hilary Knight (Chair)	Appointed 27 January 2025
Syed Nadeem Ahmad	
Sathya Bala	
Nadia Iftkhar	
Dr Vanessa Montesi	Resigned 15 June 2024
Sharminy Ragunathan	
Elif True	
Gareth Whalley	
Louise Wiggins	

Company Secretary	Emma Whitenstall (from 28 October 2024)
Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Company of Others is a charitable company limited by guarantee founded by Nadia Iftkhar, incorporated on 19 February 2016 and registered as a charity on 29 July 2020.

The charity is controlled by its governing document, its Memorandum & Articles of Association, as amended by Special Resolution on 15 May 2015, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents (Cont.)

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Company of Others' charitable objects are, for the public benefit, the advancement of contemporary dance, in particular but not exclusively through the commissioning and producing public performances, dance sessions, workshops and educational events and material using film, music, visual arts and other theatre-related art forms.

The Company's principal activity is developing, commissioning and producing public performances, dance sessions, workshops and educational events in collaboration with people and communities who are othered by society. Company of Others believes that its work can be a force for social change, and that by working creatively and collaboratively, it can help to tackle injustice and inequality and be a safe and courageous artistic space for the communities it works with.

Structure and Governance

The charity currently has a Board comprised of seven non-executive Trustees and the Artistic Director/CEO.

The Company's Board of Trustees meet every three months. At each meeting it considers a detailed report from the CEO/Artistic Director about past, current and future activity. The Board also receives and considers financial reports presented by the CEO/Artistic Director and also considers proposals for future medium and long-term strategy. At appropriate times, individual Trustees or pairs of Trustees may also convene to focus on particular areas of activity such as Trustee recruitment and Board development.

Trustees' responsibilities are detailed in Company of Others' Trustees Terms of Reference, in line with the Charities Commission requirements and in full compliance with the Companies Act. The Board reviews its performance against these terms annually and develops action plans to ensure they continue to meet their responsibilities on an ongoing basis.

Recruitment and Appointment of Board of Trustees

Trustees are appointed following a review by the Board of the relevant skills and experience the Company requires. Emphasis is currently placed on securing a committed, engaged and diverse board who can reflect the lived experience and interests of Company of Others' communities and partners. In particular skills are sought across communications, the arts, community engagement and representation of the North East.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Trustee Induction and Training

New Trustees receive an induction from the Chair and nominated Trustees which includes detailed background information about the Company and Charity Commission documents outlining their responsibilities under charity law. In addition, they spend time with the CEO/Artistic Director to ensure that they are familiar with the work of the Company, its priorities and how it is run and understand the communities they work with, as well as viewing work in rehearsal and performance when possible.

Ongoing development opportunities are provided to the board to ensure Trustees are upskilled and able to serve the organisation to the best of their abilities.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Company of Others' funding were to be withdrawn and/or it were unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £94,300, the equivalent of four months' running costs.

If possible, the Trustees then aspire to retain an additional allowance of £10,000 in designated funds as a Risk Mitigation fund to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The required level of Reserves is therefore £104,300.

The charity's Unrestricted Reserves at 5 April 2025 are £150,157 (2024: £138,920). Free Reserves, defined as non-designated Unrestricted Reserves of £10,000 minus the £2,552 value of Tangible Fixed Assets, are £137,605 (2024: £137,372).

This currently exceeds the target level of Reserves, but delays in appointing key staff members have meant that a number of projects originally scheduled for 2023/24 and 2024/25 will now take place in 2025/26 and consequently the charity expects to use the "excess" reserves in the next financial period.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity does not currently make use of volunteers to support its activities.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2025

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 – There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

By encouraging and promoting contemporary dance through the creation and production of new artistic works the charity brings dance to audiences in the North East.

This provides benefits such as artistic education, artistic inspiration and artistic experiences to the general public. It also benefits and contributes to the dance sector in the North East and nationally.

The Company has a positive impact on the North East's artistic reputation for being a cultural region with innovative art being made and celebrated. Company of Others' productions are presented within the communities it works with, in community-led spaces.

This benefits those communities by bringing high-quality dance experiences to them, removing the barriers of money, transport or traditional theatre venues which can be intimidating to people who don't usually attend the theatre. By presenting work in local, socio-economically deprived areas the benefits are also improved community cohesion, stronger identity with local community, pride in the local community, increased positive social interaction and a more vibrant local community.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Company of Others has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- regular review of the statuses of key risks and any emerging risks as part of the quarterly Trustee meeting, with updates to risks and their mitigation made as required

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

The Trustees have reviewed the major risks to which the charity is exposed, and systems or procedures have been put in place to manage those risks. These are reviewed regularly at quarterly meetings, with updates to risks and their mitigation made as required.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2025

OBJECTIVES AND ACTIVITIES (Continued)

Risk Management (Cont.)

The Trustees consider the current key risks facing Company of Others and the associated mitigation action being taken to be:

Uncertain economic climate: After salaries, creative production are the Company's greatest costs. All creative and production work is funded, and work does not commence until funds are confirmed and secured. In addition, the Company is operating a strict policy of moving all unspent unrestricted funds into reserves at the end of each quarter, with the target of maintaining a four-month reserves policy.

Loss of key personnel: The Company staff is extremely small and therefore succession planning is hard and the loss of key staff has a significant impact. To mitigate this risk, key staff have a three-month notice period and are discouraged from building up large reserves of untaken leave. Company of Others always pays more than the minimum wage and pays the Real Living Wage as a minimum for all salaried staff. Every effort is made to create and maintain a working culture which is equitable, kind and creative and in which staff feel safe, supported and valued.

Recruitment and capacity: Along with the rest of the sector, recruitment for key leadership roles remains challenging. This is particularly acute in the North East as long-term under-investment in arts leadership in the region has led to a significant skills gap in senior positions in the arts. The nature of Company of Others' work with communities and vulnerable groups is particularly sensitive and nuanced, making recruitment into key, senior, community-facing roles all the more difficult. The company adapts to this by reconfiguring roles and distributing responsibilities between a very small group of staff. While this ensures that quality is maintained, it presents a risk to the volume of planned activity that can be delivered and to the wellbeing of staff who are working at and beyond capacity on an ongoing basis. Trustees and company leadership will continue to monitor this issue and seek out new routes to bringing high quality leadership skills to the company.

Wellbeing: Related to the challenges of maintaining staff capacity is the risk to key staff members of burnout and poor health relating to overwork. The company maintains a staff wellbeing budget line and has a company policy for rest, which enables staff to step away if they need to. Staff and artists associated with delivering activities also have access to free counselling.

The Trustees manage wider financial and operating risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low operating cost base
- Regular management accounts are provided
- Contingency plans are in place to mitigate all identified risks
- All creative and production work is fully funded with funds in place before work commences
- The charity maintains its Reserves Policy and continues to grow its unrestricted reserves in line with this policy
- The charity works to maintain a culture which is equitable, kind and creative and in which staff feel safe, supported and valued
- The charity operates an Appreciation and Care budget for all staff to be used at the discretion of the CEO to enhance staff wellbeing

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2025

ACHIEVEMENTS AND PERFORMANCE

Aims, Values & Objectives

Company of Others is a dance theatre company based in the North East of England, led by Artistic Director and Choreographer Nadia Iftkhar. We collaborate with people who have experience of being 'othered' by the society we live in, to co-create dance theatre experiences which highlight and share stories of the human experience through their lens.

Our values are Artistry, Equity and Integrity.

The Company's objectives for 2024-25 were to:

1. Deliver ACE NPO requirements in ways that are mission-aligned and support Company of Others' development.
2. Grow audience for Grief Floats, and deliver compelling dance performances of the highest quality in accessible spaces to audiences in the North East.
3. Continue to strengthen ties with artists and our local communities through a balanced programme of artist development and community activities at The Bricks.

Summary of the main achievements of the charity during the year

2024-25 was Company of Others' second year as an Arts Council England National Portfolio Organisation (NPO) and we have grown in confidence in devising mission- and values-aligned ways of delivering our activities and measuring our success. Along with the rest of the sector, recruitment to key staff roles has remained challenging but we have been delighted to welcome new colleagues and collaborators, and proud that we have continued to deliver high-quality work and experiences to all who encounter us.

Ensemble, our cohort of dancers aged over 60 welcomed new members this year, developed a new work which they shared at their first public performance since before the pandemic - a significant moment for so many who had to isolate for so long. Meanwhile, **Walker Youth Dance Project** continues to be an active and dynamic strand and this year has added ballet classes to its offer, with all dancers provided with leotards, tights and slippers in their skin tones. All of our groups enjoy workshops with professional dancers, trips to the theatre, and create work to perform at Walker Youth Dance Festival, as well as other public performances at The Bricks and other venues such as Dance City. Particular highlights include the 12-17s group taking part in a piece of choreography for a film which was screened as part of the MOBO Awards, a visit from Northern Ballet's only Black ballerina Aerys Merrill, and Summer School with guest artist Michael Heatley.

This dedicated, ongoing engagement means it is no surprise that **Walker Youth Dance Festival** was the most successful yet, with over 150 children and families gathering for a day of dance and community.

Moving Together, our project which brings together refugee- and asylum-experienced women entered its second year and has grown in membership and enjoyed welcoming guest artists to some of its biweekly sessions. As they did last year, Moving Together members curated our Winter Gathering at The Bricks, which included dancing, mehndi, banner-making, and enjoying a shared meal together.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Our programme of artist development, **Rooted in Movement** also entered its second year. We continued to host artist dinners, welcoming Global Majority artists from across the North East to meet and develop networks of supportive relationship. This year we were delighted to partner with Bradford-based company Kala Sangam which enabled us to offer two travel bursaries - one to India and one to Italy to work with an Iranian artist collective - and three artist residencies.

We built on the success of our innovative new work **Grief Floats** with a return to the North Sea at King Edwards Bay. This second production welcomed returning and new cast members, and incorporated dedicated audio description for every performance. The work continues to be popular with many audiences returning, and received very positive national press and TV coverage. A full-length film of the work is in post-production and there has been significant interest in tours of the work from prospective international partners.

Company of Other's home, **The Bricks**, is a welcoming space for connection creativity for our artists, neighbours, and the communities we work with. It continues to be a space of connection and creativity for artists, and our communities and neighbours. As well as the space we work in, it is also where we have hosted three seasonal Community Gatherings including our community-centred AGM. It is a signal of Company of Others' continued growth and success that we are now approaching capacity at The Bricks. At the same time, the church that The Bricks building is adjoined with is in a significant state of disrepair. So our growing demand and concerns about the fabric of our building means that we will be exploring options for new premises in the next two years.

Financial Review

The out-turn for the year is an unrestricted surplus of £11,237 (2024: Surplus £112,245). The surplus will be added to Unrestricted Funds which now stand at 5 April 2025 at £150,157 (2024: £138,920).

PLANS FOR FUTURE PERIODS

In the year ahead our key priorities are to build our capacity through recruiting experienced senior roles to support the management of the organisation and continue to explore new modes of equitable leadership; to continue refining our activities to ensure we always deliver high-quality, meaningful experiences to our communities; to secure further financial support through targeted fundraising; and to develop pathways to touring Grief Floats to international partners.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2025

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Company of Others for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 14 July 2025.

A handwritten signature in black ink, appearing to read 'H Knight', is written over a faint, light blue circular stamp.

Hilary Knight
Chair/Trustee
Company Registration Number 10016228

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMPANY OF OTHERS FOR THE YEAR ENDED 5 APRIL 2025

I hereby report to the Trustees of Company of Others (Charity Registration Number 1190629) on my examination of the accounts for the year ended 5 April 2025 set out on pages 11 to 24.

Responsibilities and Basis of Report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

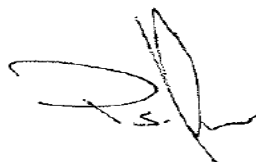
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

14 July 2025

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
Income from Investments	3	3,391	-	3,391	2,038
Income from Grants, Donations & Legacies	4	253,490	32,085	285,575	295,911
Income from Charitable Activities	5	27,375	-	27,375	35,099
Total Income		284,256	32,085	316,341	333,048
Expenditure					
Expenditure on Raising Funds	6	6,469	-	6,469	10,000
Expenditure on Charitable Activities	7	266,550	41,850	308,400	239,965
Total Expenditure		273,019	41,850	314,869	249,965
Net Income/(Expenditure)		11,237	(9,765)	1,472	83,083
Funds brought forward		138,920	51,137	190,057	106,974
Funds carried forward	14	£150,157	£41,372	£191,529	£190,057

The notes on pages 13 to 24 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 5 APRIL 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	9	2,552	1,548
Current Assets			
Debtors	10	9,853	37,919
Cash At Bank & In Hand		186,745	166,067
		<u>196,598</u>	<u>203,986</u>
Creditors – Amounts Falling Due Within 1 Year	11	(7,621)	(15,477)
Net Current Assets/(Liabilities)		<u>188,977</u>	<u>188,509</u>
Total Net Assets	12	<u>£191,529</u>	<u>£190,057</u>
Represented by:			
Unrestricted General Reserves	13, 14	140,157	128,920
Unrestricted Designated Reserves	13, 14	10,000	10,000
		<u>150,157</u>	<u>138,920</u>
Restricted Reserves	13, 14	41,372	51,137
		<u>£191,529</u>	<u>£190,057</u>

The notes on pages 13 to 24 form part of the financial statements.

The Trustees are satisfied that for the year ended 5 April 2025 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 14 July 2025.



Hilary Knight
Chair/Trustee
Company Registration Number 10016228

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Going Concern

There are no material uncertainties about the charity's ability to continue and hence the accounts are prepared on the going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025**

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Individual Fixed Assets costing £100 or more are capitalised at cost.

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting Policies (Continued)

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Taxation Status

Company of Others is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Pensions

Company of Others contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Interest on cash balances	3,391	-	3,391	2,038
	£3,391	£-	£3,391	£2,038

The 2024 total of £2,038 related wholly to Unrestricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

4. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations				
Donations - General	3,490	-	3,490	1,024
Grant Income				
Arts Council England – National Portfolio Organisation	220,000	-	220,000	220,000
Community Foundation/Curtin PARP Fund	-	-	-	1,000
Catherine Cookson Trust - PowerFULL	-	-	-	1,000
Curtin PARP Foundation – WYDF Workshops	-	1,990	1,990	-
Curtin PARP Foundation – Ballet+	-	6,570	6,570	-
Garfield Weston Foundation	-	-	-	25,000
Newcastle CC – Wellbeing Hub	-	1,250	1,250	-
National Garden Scheme	-	-	-	2,887
Newcastle Cultural Investment Fund	30,000	-	30,000	30,000
North East Cultural Learning Fund – Welcome Project	-	2,000	2,000	-
Northumbria Police	-	4,980	4,980	-
Pargiter Trust – Ensemble Programme & Outreach	-	8,764	8,764	-
Postcode Neighbourhood Trust	-	-	-	15,000
Ringtons - PowerFULL	-	2,916	2,916	-
Street Games UK – Summer Schools	-	3,555	3,555	-
Tyne & Wear High Sheriff Awards - WYDP	-	1,000	1,000	-
Wellesley Trust	-	(10,000)	(10,000)	-
Willan Charitable Trust	-	9,060	9,060	-
	250,000	32,085	282,085	294,887
	£253,490	£32,085	£285,575	£295,911

The 2024 total of £295,911 comprises £291,024 in respect of Unrestricted Funds and £4,887 in respect of Restricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

5. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Classes & Workshops	14,375	-	14,375	10,957
Commissions, Ticket Sales & Fee Income	10,304	-	10,304	23,532
Premises Hires	2,280	-	2,280	360
Other Income	416	-	416	250
	£27,375	£-	£27,375	£35,099

The 2024 total of £35,099 related wholly to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Fundraising Consultancy	6,469	-	6,469	10,000
	£6,469	£-	£6,469	£10,000

The 2024 total of £10,000 related wholly to Unrestricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Production/Project Costs				
Salaries & On Costs	123,091	17,511	140,602	123,851
Production/Project Costs	77,368	18,546	95,914	82,272
	200,459	36,057	236,516	206,123
Support Costs				
Rent	3,865	2,135	6,000	6,000
Depreciation	1,977	-	1,977	1,879
Freelance Support	25,145	-	25,145	2,154
Other Administration & Running Costs	32,910	3,658	36,568	21,241
	63,897	5,793	69,690	31,274
Governance Costs				
Independent Examiner's Fees	1,800	-	1,800	1,800
Other Accountancy Fees	360	-	360	720
Legal & Professional Fees	34	-	34	48
	2,194	-	2,194	2,568
	£266,550	£41,850	£308,400	£239,965

Of the 2024 total of £239,965, £205,916 related to Unrestricted Funds and £34,049 to Restricted Funds.

8. Net Income/(Expenditure)

	2025 £	2024 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – Independent Examination	1,800	1,800
Independent Examiner's Fees – Other Services	360	720
Depreciation of owned Fixed Assets	1,977	1,879

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

9. Staff Costs & Trustees' Remuneration

	2025	2024
	£	£
Gross Salary Costs	131,630	116,472
Employer's National Insurance	6,323	4,927
Employer's Pension Contributions	2,649	2,452
	£140,602	£123,851

No employee received remuneration of more than £60,000 during the year (2024 - Nil).

The key management personnel comprise the Trustees, Artistic Director and CEO, and the General Manager. The total employee benefits of the key management personnel of the Charity were £69,819 (2024: £74,678)

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2025	2024
	No.	No.
Artistic Production and Support	4	4

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 5 April 2025 Company of Others made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. No contributions were outstanding at 5 April 2025 (2024: £Nil).

During the year, N Iftkhar received remuneration in her role as Chief Executive Officer and Artistic Director of the charity of £50,299 (2024: £47,573). This payment was made in accordance with the provisions in the governing document of the charity. N Iftkhar receives no remuneration in her role as a Trustee.

No remuneration has been paid to any other Trustees/Directors in the year (2024: £Nil).

Travel expenses totalling £1,824 (2024: £998) have been reimbursed to N Iftkhar during the year for her role as Chief Executive Officer and Artistic Director. No expenses have been reimbursed for her role as a Trustee.

Other reimbursement of Travel and Subsistence expenses in respect of their attendance at meetings of the charity amounted to £78 to 1 Trustee (2024: £138 to 1 Trustee).

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

10. Tangible Fixed Assets

	IT & Office Equipment £	Total £
Cost		
At 6 April 2024	9,436	9,436
Additions in year	2,981	2,981
At 5 April 2025	12,417	12,417
Accumulated Depreciation		
At 6 April 2024	7,888	7,888
Charge for year	1,977	1,977
At 5 April 2025	9,865	9,865
Net Book Value		
At 5 April 2025	£2,552	£2,552
At 6 April 2024	£1,548	£1,548

11. Debtors

	2025 £	2024 £
Trade Debtors	1,532	-
Accrued Income	6,046	36,835
Prepayments	2,275	1,084
	£9,853	£37,919

12. Creditors – Amounts Falling Due Within 1 Year

	2025 £	2024 £
Trade Creditors	1,832	7,447
Other Taxes & Social Security Costs	3,512	1,970
Accruals	2,277	6,060
	£7,621	£15,477

13. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed Assets	2,552	-	2,552	1,548
Debtors	3,807	6,046	9,853	37,919
Cash at Bank and In Hand	150,553	36,192	186,745	166,067
Creditors – Amounts Due Within 1 Year	(6,755)	(866)	(7,621)	(15,477)
	£150,157	£41,372	£191,529	£190,057

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

14. Analysis of Charitable Funds

	Fund at 6 April 2024	Incoming Resources in Year	Resources Expended in Year	Fund at 5 April 2025
	£	£	£	£
Unrestricted Funds				
Charity General Fund	128,920	284,256	(273,019)	140,157
Designated Risk Mitigation Fund	10,000	-	-	10,000
	138,920	284,256	(273,019)	150,157
Restricted Funds				
Arts Council England – Grief Floats	9,000	-	-	9,000
Baltic – HELD Commission	3,000	-	-	3,000
Baring Foundation	25,250	-	(17,927)	7,323
Catherine Cookson Trust - PowerFULL	1,000	-	(1,000)	-
Community Foundation/Wellesley	10,000	(10,000)	-	-
Trust – Art & Social Justice				
Curtin PARP Foundation – Ballet+	-	6,570	(5,285)	1,285
Curtin PARP Foundation – WYDF	-	1,990	-	1,990
Workshops				
National Garden Scheme	2,887	-	-	2,887
Newcastle CC – Wellbeing Hub	-	1,250	(1,250)	-
North East Cultural Learning Fund –	-	2,000	-	2,000
Welcome Project				
Northumbria Police	-	4,980	(290)	4,690
Pargiter Trust – Ensemble Programme	-	8,764	(2,928)	5,836
& Outreach				
Ringtons - PowerFULL	-	2,916	(2,916)	-
Street Games UK – Summer Schools	-	3,555	(3,555)	-
Tyne & Wear High Sheriff's Fund -	-	1,000	(750)	250
WYDP				
Willan Charitable Trust - WYDP	-	9,060	(5,949)	3,111
Total Restricted Funds	51,137	32,085	(41,850)	41,372
Total Funds	£190,057	£316,341	£(314,869)	£191,529

Name of Designated Fund	Description, Nature & Purpose of the Designated Fund
Risk Mitigation	To provide extra contingency against unforeseen costs

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England – Grief Floats	Towards the cost of Grief Floats, a long-term project which offers ways of reconnecting the mind and body during times of grief through workshops, discussions and performances.
Baltic/Dance City - HELD	Towards the cost of HELD, a delayed 2019 project which offers a reconnection with touch through workshops, discussions and performances
Baring Foundation	Towards the cost of a 2-year programme of bespoke movement workshops for women who are Refugee and/or Asylum experienced and/or of the Global Majority in the North East
Catherine Cookson Trust – PowerFULL	Towards the cost of PowerFULL
Community Foundation/Wellesley Trust – Art & Social Justice	Towards the cost of an art and social justice project with young people
Curtin PARP Foundation – Ballet+	Towards the cost of Walker Youth Dance Project 12-17s group and ballet productions
Curtin PARP Foundation – WYDF Workshops	Towards the cost of extending Walker Youth Dance Project to increase the participation of young women from the East End of Newcastle
National Garden Scheme	Towards the costs of developing a community garden
Newcastle CC – Wellbeing Hub	Towards the cost of operating a wellbeing hub at The Bricks
North East Cultural Learning Fund – Welcome Project	Towards the cost of for 20 professional dance sessions for 300+ Year 7 students at Benfield School and Walker Riverside

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Northumbria Police & Crime Commissioner's Community Fund	Towards the cost of grass roots projects who provide locally designed support for vulnerable people, diversionary activities or to support those who seek to turn things around and improve their local neighbourhood and increase community cohesion
Pargiter Trust – Ensemble Programme & Outreach	Towards the cost of supporting 9 months of a programme of free-to-access dance for people aged 65+
Ringtons - PowerFULL	Towards the cost of the creation of PowerFULL, a group for diverse, Walker/Byker women aged 18-25 estranged from dance and experiencing poverty
Street Games UK	To deliver, in partnership with Street Games, a series of summer schools
Tyne & Wear High Sheriff's Fund – WYDP	Towards the cost of delivering a youth dance project in Walker Newcastle
Wellesley Trust	Towards the cost of an art and social justice project with young people
Willan Charitable Trust	Towards the cost of Walker Youth Dance Project

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2025

15. Related Party Transactions

Details of transactions with Trustees are set out in Note 9.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2024: None).

16. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

17. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

18. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 8 members of the company (2024 - 8 members).

COMPANY OF OTHERS

England & Wales - Charity number 1190629

Accounts

Company Registration Number 10016228

Registered Charity Number 1190629

COMPANY OF OTHERS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 5 April 2024

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2024

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Company of Others
Charity Registration Number	1190629
Company Registration Number	10016228
Registered Office	The Bricks, c/o St Anthony Of Egypt Church Hall, Belmont Street, Newcastle Upon Tyne, Tyne And Wear NE6 3SN

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Company of Others during the period and to the date of signing this report are as follows:

Hilary Knight (Chair)	
Sathya Bala	
Nadia Iftkhar	
Dr Vanessa Montesi	- Appointed 31 January 2024
Sharminy Ragunathan	
Elif True	
Gareth Whalley	- Appointed 31 January 2024
Louise Wiggins	

Independent Examiner	Mr P O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Company of Others is a charitable company limited by guarantee founded by Nadia Iftkhar, incorporated on 19 February 2016 and registered as a charity on 29 July 2020.

The charity is controlled by its governing document, its Memorandum & Articles of Association, as amended by Special Resolution on 15 May 2015, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents (Cont.)

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Company of Others' charitable objects are, for the public benefit, the advancement of contemporary dance, in particular but not exclusively through the commissioning and producing public performances, dance sessions, workshops and educational events and material using film, music, visual arts and other theatre related art forms.

The Company's principal activity is developing, commissioning and producing public performances, dance sessions, workshops and educational events in collaboration with people and communities who are othered by society. Company of Others believes that its work can be a force for social change, and that by working creatively and collaboratively, it can help to tackle injustice and inequality and be a safe and courageous artistic space for the communities it works with.

Structure and Governance

The charity currently has a Board comprised of 7 non-executive Trustees and the Artistic Director/CEO.

The Board of Trustees were delighted to welcome Dr Vanessa Montesi and Gareth Whalley to the Board of Trustees.

The Company's Board of Trustees meets every three months. At each meeting it considers a detailed report from the CEO/Artistic Director about past, current and future activity. The Board also receives and considers financial reports presented by the CEO/Artistic Director and also considers proposals for future medium and long-term strategy. At appropriate times, individual or pairs of Trustees may also convene to focus on particular areas of activity such as Trustee recruitment and Board development.

Trustees' responsibilities are detailed in Company of Others' Trustees Terms of Reference, in line with the Charities Commission requirements and in full compliance with the Companies Act. The Board reviews its performance against these terms annually and develop action plans to ensure they continue to meet their responsibilities on an ongoing basis.

Recruitment and Appointment of Board of Trustees

Trustees are appointed following a review by the Board of the relevant skills and experience the Company requires. Emphasis is currently placed on securing a committed, engaged and diverse board who can reflect the lived experience and interests of Company of Others' communities and partners. In particular skills are sought across finance, communications, the arts, community engagement and representation of the North East.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Trustee Induction and Training

New Trustees receive an induction from the Chair and nominated Trustees which includes detailed background information about the Company and Charity Commission documents outlining their responsibilities under charity law. In addition, they spend time with the CEO/Artistic Director to ensure that they are familiar with the work of the Company, its priorities and how it is run and understand the communities they work with, as well as viewing work in rehearsal and performance when possible.

Ongoing development opportunities are provided to the board to ensure Trustees are upskilled and able to serve the organization to the best of their abilities.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Company of Others' funding were to be withdrawn and/or it were unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £87,000, the equivalent of four months' running costs.

If possible, the Trustees then aspire to retain an additional allowance of £10,000 in designated funds as a Risk Mitigation fund to enable the charity to respond flexibly to issues or appropriate initiatives which might be identified outside of its annual budgeting process.

The required level of Reserves is therefore £97,000.

The charity's Unrestricted Reserves at 5 April 2024 are £138,920 (2023: £26,675). Free Reserves, defined as non-designated Unrestricted Reserves of £128,920 minus the £1,548 value of Tangible Fixed Assets, are £137,372 (2023: £24,946).

This currently exceeds the target level of Reserves, but delays in appointing key staff members have meant that a number of projects scheduled for 2023/24 will now take place in 2024/25 and 2025/26 and consequently the charity expects to use the "excess" reserves in the next two financial periods.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity does not currently make use of volunteers to support its activities.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2024

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 – There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

By encouraging and promoting contemporary dance through the creation and production of new artistic works the charity brings dance to audiences in the North East.

This provides benefits such as artistic education, artistic inspiration and artistic experiences to the general public. It also benefits and contributes to the dance sector in the North East and nationally.

The Company has a positive impact on the North East's artistic reputation for being a cultural region with innovative art being made and celebrated. Company of Others' productions are presented within the communities it works with, in community-led spaces.

This benefits those communities by bringing high-quality dance experiences to them, removing the barriers of money, transport or traditional theatre venues which can be intimidating to people who don't usually attend the theatre. By presenting work in local, socio-economically deprived areas the benefits are also improved community cohesion, stronger identity with local community, pride in the local community, increased positive social interaction and a more vibrant local community.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Company of Others has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- regular review of the statuses of key risks and any emerging risks as part of the quarterly Trustee meeting, with updates to risks and their mitigation made as required

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2024

OBJECTIVES AND ACTIVITIES (Continued)

Risk Management (Cont.)

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

The Trustees consider the current key risks facing Company of Others and the associated mitigation action being taken to be:

Uncertain economic climate: After salaries, creative production costs are the Company's greatest costs. All creative and production work is funded, and work does not commence until funds are confirmed and secured. In addition, the Company is operating a strict policy of moving all unspent unrestricted funds into reserves at the end of each quarter, with the target of maintaining a three-month reserves policy.

Loss of key personnel: The Company staff is extremely small; therefore succession planning is hard and the loss of key staff has a significant impact. To mitigate this risk, staff have a three-month notice period and are discouraged from building up large reserves of untaken leave. Company of Others always pays more than the minimum wage and pays the standard living wage as a minimum for all salaried staff. Every effort is made to create and maintain a working culture which is equitable, kind and creative and in which staff feel safe, supported and valued.

Recruitment and capacity: Along with the rest of the sector, recruitment for key leadership roles remains challenging. This is particularly acute in the North East as long-term under-investment in arts leadership in the region has led to a significant skills gap in senior positions in the arts. The nature of Company of Others' work with communities and vulnerable groups is particularly sensitive and nuanced, making recruitment into key, senior, community-facing roles all the more difficult. The company adapts to this by reconfiguring roles and distributing responsibilities between a very small group of staff. While this ensures that quality is maintained, it presents a risk to the volume of planned activity that can be delivered and to the wellbeing of staff who are working at and beyond capacity on an ongoing basis. Trustees and company leadership will continue to monitor this issue and seek out new routes to bringing high quality leadership skills to the company.

The Trustees manage wider financial and operating risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low operating cost base
- Regular management accounts are provided
- Contingency plans are in place to mitigate all identified risks
- All creative and production work is fully funded with funds in place before work commences
- The charity maintains its Reserves Policy and continues to grow its unrestricted reserves in line with this policy
- The charity works to maintain a culture which is equitable, kind and creative and in which staff feel safe, supported and valued
- The charity operates an Appreciation and Care budget for all staff to be used at the discretion of the CEO to enhance staff wellbeing

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2024

ACHIEVEMENTS AND PERFORMANCE

Aims, Values & Objectives

Company of Others is a dance theatre company based in the North East of England, led by Artistic Director and Choreographer Nadia Iftkhar. We collaborate with people who have experience of being 'othered' by the society we live in, to co-create dance theatre experiences which highlight and share stories of the human experience through their lens.

Our values are Artistry, Equity and Integrity.

The Company's objectives for 2023-24 were:

1. Adapt and develop our processes and policies to ensure we deliver to ACE NPO requirements in ways that are mission-aligned and support Company of Others' development.
2. Grow audience for Grief Floats, and deliver compelling dance performances of the highest quality in accessible spaces to audiences in the North East.
3. Continue to strengthen ties with artists and our local communities through a balanced programme of artist development and community activities at The Bricks.

Summary of the main achievements of the charity during the year

2023-24 was Company of Others' first year as an Arts Council England National Portfolio Organisation (NPO). So, a significant proportion of this year's administrative activities have been dedicated to adapting to our new status. This has included trialling new ways of measuring and reporting our success. We have been delighted to welcome a new Operations & Resource Lead to the company, along with other administrative and creative appointments to help us scale up our operations to meet our ambitions. In addition, this year we were proud to work towards and be awarded **Dance Company of Sanctuary** status. Company of Others always seeks to be a safe, welcoming, creative space for all who come here, and this accreditation is both recognition of that, and, we hope, provides encouragement to organisations in the wider sector to do the same.

Ensemble, our cohort of dancers aged over 60 have enjoyed a year of creativity and movement across 35 sessions this year, where they developed a new work together on the theme of Love. Meanwhile, **Walker Youth Dance Project** continues to be active and vibrant, delivering over 100 sessions to children in the area in 2023-24. This year, weekly attendance doubled for our 7-12 and 13-17 groups and our very youngest group remains at capacity, and we were delighted to add satellite groups to our offer, providing two after-school dance clubs per week in Walker to remain accessible to children not able to easily access us at the Bricks. All of our groups enjoy workshops with professional dancers, trips to the theatre, and create work to perform at Walker Youth Dance Festival, as well as other public performances at The Bricks and other venues such as Dance City.

Walker Youth Dance Festival this year included newly co-created works with children at our closest primary school, and two new pieces from Walker Youth Dance Project members. We were pleased to welcome a BBC film crew who filmed our rehearsals, and interviewed our artistic director and dancers, to showcase WYDP and the festival to viewers across the region.

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(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

We launched a new project in Spring 2023 called **Moving Together**, which brings together refugee- and asylum-experienced women. The project will run for two years with sessions with biweekly sessions and additional activity such as mental health first aid training for artists, and counselling support for delivery artists. Feedback from the group members has been warm and very positive, and Moving Together members curated our Winter Gathering at The Bricks, which included dancing, mehndi, a manifesto workshop and enjoying a shared meal together.

Also newly launched this year, **Rooted in Movement** is our programme of artist development. Three artists were selected at random as recipients for one travel bursary and two artist residencies. All recipients are Northern women of colour working in dance, from Newcastle, Manchester and Leeds. We hosted eight Artist Dinners across the year where we convened artists of colour from the North East to meet and join in curated conversations designed to foster a supportive creative community.

This year we were proud to share **Grief Floats** with the public. This is a new work that was developed during the pandemic, and explores the themes of grief, grieving, and resilience. A truly innovative production, it was performed in the North Sea at King Edwards Bay and sees dancers enter and perform in the water, while audiences and the public experience the work from the shore.

The work was exceptionally well received and reviewed. Over 2,000 people engaged with Grief Floats over 5 performances the final performance sold out, indicating audience demand for more performances in future. A full-length film of the work is in production for delivery in 2024-25. In the meantime, a 10min video of the work was created to promote the show and Company of Others nationally and internationally. The CEO/AD attended ISPA NYC to present the company and Grief Floats to international programmers and producers.

Company of Other's home, **The Bricks**, continues to be a space of connection and creativity for artists, and our communities and neighbours. This year, we hosted a North East based Kuchipudi choreographer for a week-long residency, provided as support in kind towards the making of their latest work. The residency included mentoring for the artist and a Kuchipudi masterclass for Walker Youth Dance Project. We are so pleased to make such a significant contribution to dance form that is so rare in this region.

As well as the site of our work, we hosted three seasonal Community Gatherings and our community-centred AGM at The Bricks, and it was used by our neighbours for community birthday parties, as a polling station, and for other calendar moments demonstrating its value to the wider immediate community. This year we hosted 11 volunteers from Virgin Money Foundation who helped us to prepare our garden for planting; the first step on a road to developing our community garden. Whether the session is for dance, or some other form of gathering, we use each opportunity to connect with the people living closest to us.

Financial Review

The out-turn for the year is an unrestricted surplus of £112,245 (2023: Deficit £7,338). The surplus will be added to Unrestricted Funds which now stand at 5 April 2024 at £138,920 (2023: £26,675).

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2024

PLANS FOR FUTURE PERIODS

Looking ahead, we aim to increase our capacity through recruiting mid-tier and/or senior roles to deliver our community-facing projects. We will continue to build on this year's successes with a third Walker Youth Dance Festival, which will firmly embed this event into the local arts and community calendar. We will also begin to build new international partnerships in this year, and are excited to begin promoting our landmark production, Grief Floats, to international programmers.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Company of Others for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 29 October 2024.



Hilary Knight
Chair/Trustee
Company Registration Number 10016228

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMPANY OF OTHERS FOR THE YEAR ENDED 5 APRIL 2024

I hereby report to the Trustees of Company of Others (Charity Registration Number 1190629) on my examination of the accounts for the year ended 5 April 2024 set out on pages 11 to 23.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

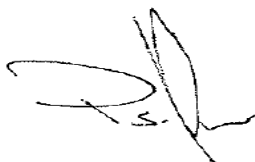
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

26 La Sageesse, Jesmond, Newcastle upon Tyne NE2 3AF

29 October 2024

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Income from Investments	3	2,038	-	2,038	272
Income from Donations & Legacies	4	291,024	4,887	295,911	104,527
Income from Charitable Activities	5	35,099	-	35,099	9,080
Total Income		328,161	4,887	333,048	113,879
Expenditure					
Expenditure on Raising Funds	6	10,000	-	10,000	8,550
Expenditure on Charitable Activities	7	205,916	34,049	239,965	93,089
Total Expenditure		215,916	34,049	249,965	101,639
Net Income/(Expenditure)		112,245	(29,162)	83,083	12,240
Funds brought forward		26,675	80,299	106,974	94,734
Funds carried forward	14	£138,920	£51,137	£190,057	£106,974

The notes on pages 13 to 23 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 5 APRIL 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	9	1,548	1,729
Current Assets			
Debtors	10	37,919	33,645
Cash At Bank & In Hand		166,067	77,920
		<u>203,986</u>	<u>111,565</u>
Creditors – Amounts Falling Due Within 1 Year	11	(15,477)	(6,320)
Net Current Assets/(Liabilities)		<u>188,509</u>	<u>105,245</u>
Total Net Assets	12	<u>£190,057</u>	<u>£106,974</u>
Represented by:			
Unrestricted General Reserves	13, 14	128,920	26,675
Unrestricted Designated Reserves	13, 14	10,000	-
		<u>138,920</u>	<u>26,675</u>
Restricted Reserves	13, 14	51,137	80,299
		<u>£190,057</u>	<u>£106,974</u>

The notes on pages 13 to 23 form part of the financial statements.

The Trustees are satisfied that for the year ended 5 April 2024 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 29 October 2024.



Hilary Knight
Chair/Trustee
Company Registration Number 10016228

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Going Concern

There are no material uncertainties about the charity's ability to continue and hence the accounts are prepared on the going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Individual Fixed Assets costing £100 or more are capitalised at cost.

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting Policies (Continued)

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Taxation Status

Company of Others is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Pensions

Company of Others contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Interest on cash balances	2,038	-	2,038	272
	£2,038	£-	£2,038	£272

The 2023 total of £272 related wholly to Unrestricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

4. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations				
Donations - General	1,024	-	1,024	1,262
Grant Income				
Arts Council England – National Portfolio Organisation	220,000	-	220,000	-
Baring Foundation	-	-	-	50,500
Community Foundation/Curtin PARP Fund	-	1,000	1,000	-
Catherine Cookson Trust - PowerFULL	-	1,000	1,000	-
Garfield Weston Foundation	25,000	-	25,000	-
Newcastle CC Ward Access Fund	-	-	-	600
National Garden Scheme	-	2,887	2,887	-
Newcastle Cultural Investment Fund	30,000	-	30,000	30,000
Pargiter Trust	-	-	-	9,789
Postcode Neighbourhood Trust	15,000	-	15,000	-
Street Games UK	-	-	-	2,645
Tynexe Limited	-	-	-	1,731
Virgin Money Foundation	-	-	-	8,000
	290,000	4,887	294,887	103,265
	£291,024	£4,887	£295,911	£104,527

The 2023 total of £104,527 comprises £31,862 in respect of Unrestricted Funds and £72,665 in respect of Restricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

5. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Classes & Workshops	10,957	-	10,957	-
Commissions, Ticket Sales & Fee Income	23,532	-	23,532	7,380
Premises Hires	360	-	360	1,700
Other Income	250	-	250	-
	£35,099	£-	£35,099	£9,080

The 2023 total of £9,080 related wholly to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fundraising Consultancy	10,000	-	10,000	8,550
	£10,000	£-	£10,000	£8,550

The 2023 total of £8,550 related wholly to Unrestricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Production/Project Costs				
Salaries & On Costs	123,851	-	123,851	62,496
Production/Project Costs	41,238	34,049	75,287	12,076
Artistic Development	6,985	-	6,985	-
	172,074	34,049	206,123	74,572
Support Costs				
Rent	6,000	-	6,000	4,875
Depreciation	1,879	-	1,879	1,930
Other Administration & Running Costs	23,395	-	23,395	9,899
	31,274	-	31,274	16,704
Governance Costs				
Independent Examiner's Fees	1,800	-	1,800	1,800
Other Accountancy Fees	720	-	720	-
Legal & Professional Fees	48	-	48	13
	2,568	-	2,568	1,813
	£205,916	£34,049	£239,965	£93,089

Of the 2023 total of £93,089, £40,002 related to Unrestricted Funds and £53,087 to Restricted Funds.

8. Net Income/(Expenditure)

	2024 £	2023 £
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,800	1,800
Depreciation of owned Fixed Assets	1,879	1,930

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

9. Staff Costs & Trustees' Remuneration

	2024	2023
	£	£
Gross Salary Costs	116,472	60,498
Employer's National Insurance	4,927	663
Employer's Pension Contributions	2,452	1,335
	£123,851	£62,496

No employee received remuneration of more than £60,000 during the year (2023 - Nil).

The key management personnel comprise the Trustees, Artistic Director and CEO, and the General Manager. The total employee benefits of the key management personnel of the Charity were £74,678 (2023: £48,025)

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2024	2023
	No.	No.
Artistic Production and Support	4	3

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 5 April 2024 Company of Others made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. No contributions were outstanding at 5 April 2024 (2023: £Nil).

During the year, N Iftkhar received remuneration in her role as Chief Executive Officer and Artistic Director of the charity of £47,573 (2023: £40,970). This payment was made in accordance with the provisions in the governing document of the charity. N Iftkhar receives no remuneration in her role as a Trustee.

No remuneration has been paid to any other Trustees/Directors in the year (2023: £Nil).

Travel expenses totalling £998 (2023: £732) have been reimbursed to N Iftkhar during the year for her role as Chief Executive Officer and Artistic Director. No expenses have been reimbursed for her role as a Trustee.

Other reimbursement of Travel and Subsistence expenses in respect of their attendance at meetings of the charity amounted to £138 to 1 Trustee (2023: £Nil).

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

10. Tangible Fixed Assets

	IT & Office Equipment	Total
	£	£
Cost		
At 6 April 2023	7,738	7,738
Additions in year	1,698	1,698
At 5 April 2024	9,436	9,436
Accumulated Depreciation		
At 6 April 2023	6,009	6,009
Charge for year	1,879	1,879
At 5 April 2024	7,888	7,888
Net Book Value		
At 5 April 2024	£1,548	£1,548
At 6 April 2023	£1,729	£1,729

11. Debtors

	2024	2023
	£	£
Trade Debtors	-	1,500
Accrued Income	36,835	32,145
Prepayments	1,084	-
	£37,919	£33,645

12. Creditors – Amounts Falling Due Within 1 Year

	2024	2023
	£	£
Trade Creditors	7,447	160
Income Received In Advance	-	4,000
Other Taxes & Social Security Costs	1,970	-
Accruals	6,060	2,160
	£15,477	£6,320

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

13. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed Assets	1,548	-	1,548	1,729
Debtors	6,445	31,474	37,919	33,645
Cash at Bank and In Hand	146,404	19,663	166,067	77,920
Creditors – Amounts Due Within 1 Year	(15,477)	-	(15,477)	(6,320)
	£138,920	£51,137	£190,057	£106,974

14. Analysis of Charitable Funds

	Fund at 6 April 2023	Incoming Resources in Year	Resources Expended in Year	Fund at 5 April 2024
	£	£	£	£
Unrestricted Funds				
Charity General Fund	26,675	318,161	(215,916)	138,920
Designated Risk Mitigation Fund	-	10,000	-	10,000
	26,675	328,161	(215,916)	138,920
Restricted Funds				
Arts Council England – Grief Floats	9,000	-	-	9,000
Baltic – HELD Commission	3,000	-	-	3,000
Baring Foundation	48,376	-	(23,126)	25,250
Catherine Cookson Trust - PowerFULL	-	1,000	-	1,000
Community Foundation/Curtin PARP Fund	-	1,000	(1,000)	-
Community Foundation/Wellesley Trust – Art & Social Justice	10,000	-	-	10,000
National Garden Scheme	-	2,887	-	2,887
Pargiter Trust	6,158	-	(6,158)	-
Street Games UK	2,145	-	(2,145)	-
Virgin Money Foundation	1,620	-	(1,620)	-
Total Restricted Funds	80,299	4,887	(34,049)	51,137
Total Funds	£106,974	£333,048	£(249,965)	£190,057

Name of Designated Fund	Description, Nature & Purpose of the Designated Fund
Risk Mitigation	To provide extra contingency against

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England – Grief Floats	Towards the cost of Grief Floats, a long-term project which offers ways of reconnecting the mind and body during times of grief through workshops, discussions and performances.
Baltic/Dance City - HELD	Towards the cost of HELD, a delayed 2019 project which offers a reconnection with touch through workshops, discussions and performances
Baring Foundation	Towards the cost of a 2-year programme of bespoke movement workshops for women who are Refugee and/or Asylum experienced and/or of the Global Majority in the North East
Catherine Cookson Trust – PowerFULL	Towards the cost of PowerFULL
Community Foundation/Curtin PARP Fund	Towards the cost of new ballet barres and tickets and travel costs to see ballet performances in local venues for young people in Newcastle
Community Foundation/Wellesley Trust – Art & Social Justice	Towards the cost of an art and social justice project with young people
National Garden Scheme	Towards the costs of developing a community garden
Pargiter Trust	To develop a new performance with CoO Ensemble and a falls prevention through movement programme for older people in Newcastle
Street Games UK	To deliver, in partnership with Street Games, Newcastle’s Best Ever Holiday Activity and Food Programme
Virgin Money Foundation	Towards the costs of Leading the Way, a tailored learning programme for community enterprise leaders

**COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)**
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2024

15. Related Party Transactions

Details of transactions with Trustees are set out in Note 9.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2023: None).

16. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

17. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

18. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 6 members of the company (2023 - 6 members).

COMPANY OF OTHERS

England & Wales - Charity number 1190629

Accounts

Company Registration Number 10016228

Registered Charity Number 1190629

COMPANY OF OTHERS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 5 April 2023

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2023

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Company of Others
Charity Registration Number	1190629
Company Registration Number	10016228
Registered Office	The Bricks, c/o St Anthony Of Egypt Church Hall, Belmont Street, Newcastle Upon Tyne, Tyne And Wear NE6 3SN

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Company of Others during the period and to the date of signing this report are as follows:

Hilary Knight (Chair)	
Anthony McCaffery	- appointed 12 May 2022; resigned 12 January 2023
Sathya Bala	- appointed 21 April 2022
Nadia Iftkhar	
Sharminey Ragunathan	
Elif True	
Louise Wiggins	

Independent Examiner	Mr P O'Hara FCA, Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Company of Others is a charitable company limited by guarantee founded by Nadia Iftkhar, incorporated on 19 February 2016 and registered as a charity on 29 July 2020.

The charity is controlled by its governing document, its Memorandum & Articles of Association, as amended by Special Resolution on 15 May 2015, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents (Cont.)

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Company of Others' charitable objects are, for the public benefit, the advancement of contemporary dance, in particular but not exclusively through the commissioning and producing public performances, dance sessions, workshops and educational events and material using film, music, visual arts and other theatre related art forms.

The Company's principal activity is developing, commissioning and producing public performances, dance sessions, workshops and educational events in collaboration with people and communities who are othered by society. Company of Others believes that its work can be a force for social change, and that by working creatively and collaboratively, it can help to tackle injustice and inequality and be a safe and courageous artistic space for the communities it works with.

Structure and Governance

The charity currently has a Board comprised of five non-executive Trustees and the Artistic Director/CEO.

The Board of Trustees were sorry to say goodbye to Tony McCaffery this year. We extend huge thanks to him for the significant contribution he made to the company. We were delighted to welcome Sathya Bala to the Board of Trustees.

The Company's Board of Trustees meets every three months. At each meeting it considers a detailed report from the CEO/Artistic Director about past, current and future activity. The Board also receives and considers financial reports presented by the CEO/Artistic Director and also considers proposals for future medium and long-term strategy. At appropriate times, individual or pairs of Trustees may also convene to focus on particular areas of activity such as Trustee recruitment and Board development.

Trustees' responsibilities are detailed in Company of Others' Trustees Terms of Reference, in line with the Charities Commission requirements and in full compliance with the Companies Act. The Board reviews its performance against these terms annually and develop action plans to ensure they continue to meet their responsibilities on an ongoing basis.

Recruitment and Appointment of Board of Trustees

Trustees are appointed following a review by the Board of the relevant skills and experience the Company requires. Emphasis is currently placed on securing a committed, engaged and diverse board who can reflect the lived experience and interests of Company of Others' communities and partners. In particular skills are sought across finance, communications, the arts, community engagement and representation of the North East.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Trustee Induction and Training

New Trustees receive an induction from the Chair and nominated Trustees which includes detailed background information about the Company and Charity Commission documents outlining their responsibilities under charity law. In addition, they spend time with the CEO/Artistic Director to ensure that they are familiar with the work of the Company, its priorities and how it is run and understand the communities they work with, as well as viewing work in rehearsal and performance when possible.

Ongoing development opportunities are provided to the board to ensure Trustees are upskilled and able to serve the organization to the best of their abilities.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Company of Others' funding were to be withdrawn and/or it were unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £41,000, the equivalent of three months' running costs.

The charity's Unrestricted Reserves at 5 April 2023 are £26,675 (2022: £34,013). Free Reserves, defined as Unrestricted Reserves minus the £1,729 value of Tangible Fixed Assets, are £24,946 (2022: £31,605).

The Trustees intend, through their budgeting and good financial management, to achieve their target level of unrestricted reserves by 2024.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity does not currently make use of volunteers to support its activities.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2023

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 – There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

By encouraging and promoting contemporary dance through the creation and production of new artistic works the charity brings dance to audiences in the North East.

This provides benefits such as artistic education, artistic inspiration and artistic experiences to the general public. It also benefits and contributes to the dance sector in the North East and nationally.

The Company has a positive impact on the North East's artistic reputation for being a cultural region with innovative art being made and celebrated. Company of Others' productions are presented within the communities it works with, in community-led spaces.

This benefits those communities by bringing high-quality dance experiences to them, removing the barriers of money, transport or traditional theatre venues which can be intimidating to people who don't usually attend the theatre. By presenting work in local, socio-economically deprived areas the benefits are also improved community cohesion, stronger identity with local community, pride in the local community, increased positive social interaction and a more vibrant local community.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Company of Others has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- regular review of the statuses of key risks and any emerging risks as part of the quarterly Trustee meeting, with updates to risks and their mitigation made as required

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2023

OBJECTIVES AND ACTIVITIES (Continued)

Risk Management (Cont.)

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

The Trustees consider the current key risks facing Company of Others and the associated mitigation action being taken to be:

- Uncertain economic climate: After salaries, creative production is the Company's greatest cost. All creative and production work is funded, and work does not commence until funds are confirmed and secured. In addition, the Company is operating a strict policy of moving all unspent unrestricted funds into reserves at the end of each quarter, with the target of maintaining a level of reserves equivalent to three months' operating costs.
- Loss of key personnel: The Company staff is extremely small and therefore succession planning is hard and the loss of key staff has a significant impact. To mitigate this risk staff have a one-month or three-month notice period, as appropriate, and are discouraged from building up large reserves of untaken leave. Company of Others always pays more than the minimum wage and pays the real living wage as a minimum for all salaried staff. Every effort is made to create and maintain a working culture which is equitable, kind and creative and in which staff feel safe, supported and valued.

The Trustees manage wider financial and operating risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low operating cost base
- Regular management accounts are provided
- Contingency plans are in place to mitigate all identified risks
- All creative and production work is fully funded with funds in place before work commences
- The charity maintains its Reserves Policy and continues to grow its unrestricted reserves in line with this policy
- The charity works to maintain a culture which is equitable, kind and creative and in which staff feel safe, supported and valued
- The charity operates an Appreciation and Care budget for all staff to be used at the discretion of the CEO to enhance staff wellbeing

ACHIEVEMENTS AND PERFORMANCE

Aims, Values & Objectives

Company of Others is a dance theatre company based in the North East of England, led by Artistic Director and Choreographer Nadia Iftkhar. We collaborate with people who have experience of being 'othered' by the society we live in, to co-create dance theatre experiences which highlight and share stories of the human experience through their lens.

Our values are Artistry, Equity and Integrity.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Aims, Values & Objectives (Cont.)

The Company's objectives for 2022-23 were to:

1. Submit a successful bid to become an Arts Council England National Portfolio Organisation (NPO)
2. Continue to strengthen community ties and relationships by continuing to embed our work and expand our programme at The Bricks
3. Increase organisational capacity through restructuring and recruitment for new roles

Summary of the main achievements of the charity during the year

2022-23 has been a year of significant change for Company of Others, primarily driven by our successful bid to become an Arts Council England National Portfolio Organisation (NPO). This will provide us with secure funds of £220,000 annually for three years. Becoming an NPO will significantly increase our capacity, our programme of activities and therefore our reach.

The Bricks, Company of Other's home, which was established last year, is increasingly in use and serving our local community. In 2022 we introduced new weekly sessions for 4–7-year-olds at the request of the community. These introduce local children to dance technique and spatial awareness and sit alongside our weekly Walker Youth Dance Project workshops, Company of Others Ensemble rehearsals and artistic residencies. In November 2022 we held our first Autumn Gathering at The Bricks, where 50 members of our community joined us for dancing, food and a disco, strengthening our connections to our neighbours.

In July 2022 we held our first Walker Youth Dance Festival in Walker Park. Sixty young dancers performed for an audience of 200 people across the day. We also delivered 5 hours of free dance activity to 50 children in parks across Walker as part of Walker Outdoor Week. The festival was a great success and received positive feedback from the dancers, their families and the community who attended.

We have been working with the Baring Foundation to deliver a 2-year programme of fortnightly movement and well-being sessions for women of the Global Majority, and/or Asylum and Refugee experienced and have mental health challenges. The project, called Moving Together, includes Mental Health First Aid Training for 10 Global Majority artists working in Mental Health in the region.

Company of Others has been growing throughout 2022-23 as we increase our capacity to deliver increased programming. This year we have welcomed a new Operations and Resource Lead and Company Assistant, and we will add additional roles in 2023-24.

The pandemic has a significant impact on our ability to work with our communities in person, particularly Company of Others Ensemble who were particularly vulnerable. So we are delighted that the group have been able to begin co-creating their next production with the Artistic Director, supported by the Artist. The piece will be about love, and we are looking for performance opportunities later in 2023.

Financial Review

The out-turn for the year is an unrestricted deficit of £(7,338) (2022: Surplus £18,962). The deficit will leave a balance on Unrestricted Funds at 5 April 2023 of £26,675 (2022: £34,013).

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2023

PLANS FOR FUTURE PERIODS

We have spent the final quarter of this past year preparing ourselves for our first “NPO year” in 2023-24. Our work is divided into 3 key areas, to RESIST the limitations placed upon people who are ‘othered’, to CO-CREATE with our community, and to CONNECT people to new possibilities and opportunities.

Next year our programme will include:

- RESIST: encompassing the Walker Youth Dance Project, the second Walker Youth Dance Festival which builds upon the success and lessons learned from the event in this financial year, Moving Together (a bi-weekly movement workshop tailored for women of the Global Majority, and/or women who are Refugee and Asylum experienced), PowerFULL (a ten-week course designed to empower women aged 16-25), The Resistance (an Arts and Social Justice project for young individuals in the East End of Newcastle upon Tyne), a community programme, and Company of Others Ensemble.
- CO-CREATE: our 2023 production of "Grief Floats" at King Edwards Bay in Tynemouth, a show that was put on pause by the Covid-19 pandemic and will premiere in July 2023.
- CONNECT: a programme designed to connect people to dance and Company of Others, consisting of Open House events at The Bricks, and Rooted, which will provide crucial support to diverse artists through paid residencies and artist dinners.

In tandem with these programmes, we are dedicated to advancing our organisation through four key pillars:

- Ambition and Quality: This involves identifying and integrating creative mentorship for the Artistic Director, with a strong emphasis on Ambition and Quality. We'll also support CoO in elevating the ambition of their work, encourage our Board Members to attend a minimum of two of our events, foster a regional network of artists, and establish a Visual Evaluation Cycle and Framework.
- Inclusivity and Relevance: This encompasses staff and Trustee development, hosting two open house events for our neighbours and artistic community, and collaborating with the NEAT Multi Academy Trust and other local schools to forge new pathways for work experience in the arts. We'll also create terms of reference and an accountability framework, and evaluate the experiences of our staff, audiences, freelancers, members, and supporters within the organisation.
- Dynamism: We're committed to expanding our Annual General Meeting to include representatives from our various groups and the local community. Additionally, we'll refine our fundraising structure and strategy, update data collection, collation, monitoring, and decision-making processes, establish a well-being policy, and set up a Board observation network.
- Environmental Responsibility: Working with Julie's Bicycle, we'll set a benchmark for the organisation and establish a baseline for improvement. We're also developing an online resource, in collaboration with other organisations, with assets available for borrowing. Furthermore, we're devising a project planning framework that will seamlessly integrate environmental responsibility into our artistic programs.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2023

PLANS FOR FUTURE PERIODS (CONTINUED)

Each of these four pillars will be led by one staff member and one Trustee, and their progress will be reported to the board of Trustees on a quarterly basis.

We will also continue to grow our team, and with recruitment planned for two further roles, will increase our capacity to deliver our plans and programmes for the year to come.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Company of Others for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 30 October 2023.



Hilary Knight
Chair/Trustee
Company Registration Number 10016228

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMPANY OF OTHERS FOR THE YEAR ENDED 5 APRIL 2023

I hereby report to the Trustees of Company of Others (Charity Registration Number 1190629) on my examination of the accounts for the year ended 5 April 2023 set out on pages 11 to 23.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

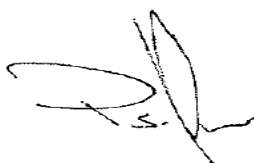
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales
Flat 3, 1 Tankerville Terrace, Jesmond, Newcastle upon Tyne NE2 3AH

30 October 2023

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Income from Investments	3	272	-	272	3
Income from Donations & Legacies	4	31,862	72,665	104,527	173,729
Income from Charitable Activities	5	9,080	-	9,080	17,449
Total Income		41,214	72,665	113,879	191,181
Expenditure					
Expenditure on Raising Funds	6	8,550	-	8,550	-
Expenditure on Charitable Activities	7	40,002	53,087	93,089	115,998
Total Expenditure		48,552	53,087	101,639	115,998
Net Income/(Expenditure)		(7,338)	19,578	12,240	75,183
Funds brought forward		34,013	60,721	94,734	19,551
Funds carried forward	14	£26,675	£80,299	£106,974	£94,734

The notes on pages 13 to 23 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 5 APRIL 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	9	1,729	2,408
Current Assets			
Debtors	10	33,645	34,164
Cash At Bank & In Hand		77,920	69,848
		<u>111,565</u>	<u>104,012</u>
Creditors – Amounts Falling Due Within 1 Year	11	(6,320)	(11,686)
Net Current Assets/(Liabilities)		<u>105,245</u>	<u>92,326</u>
Total Net Assets	12	<u>£106,974</u>	<u>£94,734</u>
Represented by:			
Unrestricted Reserves	13, 14	26,675	34,013
Restricted Reserves	13, 14	80,299	60,721
		<u>£106,974</u>	<u>£94,734</u>

The notes on pages 13 to 23 form part of the financial statements.

The Trustees are satisfied that for the year ended 5 April 2023 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 30 October 2023.



Hilary Knight
Chair/Trustee
Company Registration Number 10016228

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Going Concern

There are no material uncertainties about the charity's ability to continue and hence the accounts are prepared on the going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Individual Fixed Assets costing £100 or more are capitalised at cost.

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

COMPANY OF OTHERS (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting Policies (Continued)

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Taxation Status

Company of Others is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Pensions

Company of Others contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Interest on cash balances	272	-	272	3
	£272	£-	£272	£3

The 2022 total of £3 related wholly to Unrestricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

4. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Donations				
Donations - General	1,262	-	1,262	929
Grant Income				
Arnold Clark Community Fund - Walker Youth Dance (WYD)	-	-	-	1,000
Arts Council England - Cultural Recovery Fund	-	-	-	39,100
Arts Council England – Grief Floats	-	-	-	60,458
Baring Foundation	-	50,500	50,500	-
Blue Stone Consortium – Dance In An Envelope	-	-	-	856
Community Foundation/Ringtons Fund - WYD	-	-	-	4,993
Community Foundation/Wellesley Trust – Art & Social Justice	-	-	-	10,000
Dance City – Organisational Development	-	-	-	5,000
Mighty Creatives – Kickstarter Scheme	-	-	-	7,624
Newcastle CC Ward Access Fund	600	-	600	-
Newcastle City Council – WYDF	-	-	-	12,239
Newcastle Cultural Investment Fund	30,000	-	30,000	26,530
Oak Foundation	-	-	-	4,500
Pargiter Trust	-	9,789	9,789	-
RW Mann Trust - Ensemble	-	-	-	500
Street Games UK	-	2,645	2,645	-
Tynexe Limited	-	1,731	1,731	-
Virgin Money Foundation	-	8,000	8,000	-
	30,600	72,665	103,265	172,800
	£31,862	£72,665	£104,527	£173,729

The 2022 total of £173,729 comprises £71,059 in respect of Unrestricted Funds and £102,670 in respect of Restricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

5. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Commissions & Fee Income	7,380	-	7,380	16,689
Premises Hires	1,700	-	1,700	760
	£9,080	£-	£9,080	£17,449

The 2022 total of £17,449 related wholly to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Fundraising Consultancy	8,550	-	8,550	-
	£8,550	£-	£8,550	£-

7. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Production/Project Costs				
Salaries & On Costs	20,218	42,278	62,496	63,299
Production/Project Costs	-	7,916	7,916	32,628
Project Travel & Subsistence	-	2,893	2,893	907
	20,218	53,087	73,305	96,834
Support Costs				
Rent	4,875	-	4,875	3,000
Depreciation	1,930	-	1,930	1,513
Insurance	766	-	766	635
Other Administration & Running Costs	10,400	-	10,400	10,596
	17,971	-	17,971	15,744
Governance Costs				
Independent Examiner's Fees	1,800	-	1,800	1,800
Other Accountancy Fees	-	-	-	1,620
Legal & Professional Fees	13	-	13	-
	1,813	-	1,813	3,420
	£40,002	£53,087	£93,089	£115,998

Of the 2022 total of £115,998, £69,549 related to Unrestricted Funds and £46,449 to Restricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

8. Net Income/(Expenditure)

	2023	2022
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,800	1,800
Independent Examiner's Fees – previous year's under-provision	-	1,260
Independent Examiner – Other Services	-	360
Depreciation of owned Fixed Assets	1,930	1,513

9. Staff Costs & Trustees' Remuneration

	2023	2022
	£	£
Gross Salary Costs	60,498	61,415
Employer's National Insurance	663	679
Employer's Pension Contributions	1,335	1,205
	£62,496	£63,299

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

The key management personnel comprise the Trustees, Artistic Director and CEO, and the General Manager. The total employee benefits of the key management personnel of the Charity were £48,025 (2022: £47,522)

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2023	2022
	No.	No.
Artistic Production and Support	3	3

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 5 April 2023 Company of Others made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. No contributions were outstanding at 5 April 2023 (2022: £Nil).

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

9. Staff Costs & Trustees' Remuneration (Cont.)

During the year, N Iftkhar received remuneration in her role as Chief Executive Officer and Artistic Director of the charity of £40,970 (2022: £37,890). This payment was made in accordance with the provisions in the governing document of the charity. N Iftkhar receives no remuneration in her role as a Trustee.

No remuneration has been paid to any other Trustees/Directors in the year (2022: £Nil).

Travel expenses totalling £732 (2022: £254) have been reimbursed to N Iftkhar during the year for her role as Chief Executive Officer and Artistic Director. No expenses have been reimbursed for her role as a Trustee.

No other reimbursement of Travel and Subsistence expenses in respect of their attendance at meetings of the charity was made in the year (2022: £Nil).

10. Tangible Fixed Assets

	IT & Office Equipment £	Total £
Cost		
At 6 April 2022	6,487	6,487
Additions in year	1,251	1,251
At 5 April 2023	7,738	7,738
Accumulated Depreciation		
At 6 April 2022	4,079	4,079
Charge for year	1,930	1,930
At 5 April 2023	6,009	6,009
Net Book Value		
At 5 April 2023	£1,729	£1,729
At 6 April 2022	£2,408	£2,408

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

11. Debtors

	2023	2022
	£	£
Trade Debtors	1,500	3,285
Accrued Income	32,145	30,879
Other Debtors	-	-
	£33,645	£34,164

12. Creditors – Amounts Falling Due Within 1 Year

	2023	2022
	£	£
Trade Creditors	160	-
Income Received In Advance	4,000	-
Other Creditors	-	5,909
Accruals	2,160	5,777
	£6,320	£11,686

13. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Fixed Assets	1,729	-	1,729	2,408
Debtors	1,820	31,825	33,645	34,164
Cash at Bank and In Hand	29,446	48,474	77,920	69,848
Creditors – Amounts Due Within 1 Year	(6,320)	-	(6,320)	(11,686)
	£26,675	£80,299	£106,974	£94,734

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

14. Analysis of Charitable Funds

	Fund at 6 April 2022	Incoming Resources in Year	Resources Expended in Year	Fund at 5 April 2023
	£	£	£	£
Unrestricted Funds				
Charity General Fund	34,013	41,214	(48,552)	26,675
Restricted Funds				
Arts Council England – Grief Floats	28,982	-	(19,982)	9,000
Baltic – HELD Commission	3,000	-	-	3,000
Baring Foundation	-	50,500	(2,124)	48,376
Community Foundation/Wellesley Trust – Art & Social Justice	10,000	-	-	10,000
Dance City – HELD Commission	1,500	-	(1,500)	-
Dance City – Organisational Development	5,000	-	(5,000)	-
Newcastle City Council – Walker Youth Dance (WYDF)	12,239	-	(12,239)	-
Pargiter Trust	-	9,789	(3,631)	6,158
Street Games UK	-	2,645	(500)	2,145
Tynexe Limited	-	1,731	(1,731)	-
Virgin Money Foundation	-	8,000	(6,380)	1,620
Total Restricted Funds	60,721	72,665	(53,087)	80,299
Total Funds	£94,734	£113,879	£101,639	£106,974

**COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England – Grief Floats	Towards the cost of Grief Floats, a long-term project which offers ways of reconnecting the mind and body during times of grief through workshops, discussions and performances.
Baltic/Dance City - HELD	Towards the cost of HELD, a delayed 2019 project which offers a reconnection with touch through workshops, discussions and performances
Baring Foundation	Towards the cost of a 2-year programme of bespoke movement workshops for women who are Refugee and/or Asylum experienced and/or of the Global Majority in the North East
Community Foundation/Wellesley Trust – Art & Social Justice	Towards the cost of an art and social justice project with young people
Dance City – Organisational Development	Towards the costs of organisational development
Newcastle City Council - Walker Youth Dance (WYD)	Towards the costs of the Walker Youth Dance project and associated festival
Pargiter Trust	To develop a new performance with CoO Ensemble and a falls prevention through movement programme for older people in Newcastle
Street Games UK	To deliver, in partnership with Street Games, Newcastle's Best Ever Holiday Activity and Food Programme for 2023
Tynexe Limited	Towards the cost of Company Of Others Ensemble, a performing company of dancers over the age of 65
Virgin Money Foundation	Towards the costs of Leading the Way, a tailored learning programme for community enterprise leaders

**COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023**

15. Related Party Transactions

Details of transactions with Trustees are set out in Note 9.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2022: None).

16. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

17. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

18. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 6 members of the company (2022 - 5 members).

COMPANY OF OTHERS

England & Wales - Charity number 1190629

Accounts

Company Registration Number 10016228

Registered Charity Number 1190629

COMPANY OF OTHERS

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

For the year ending 5 April 2022

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

The Trustees, who are also Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Company of Others
Charity registration number	1190629
Company registration number	10016228
Registered office	The Bricks, C/O St Anthony Of Egypt Church Hall, Belmont Street, Newcastle Upon Tyne, Tyne And Wear NE6 3SN

Trustees

For the purposes of the Companies Act 2006, the Board of Trustees is the Board of Directors of the charitable company and is referred to as the Trustees throughout this report.

The Trustees of Company of Others during the period and to the date of signing this report are as follows:

Hilary Knight (Co-Chair)	
Anthony McCaffery (Co-Chair)	- appointed 12 May 2022
Sathya Bala	- appointed 21 April 2022
Nadia Iftkhar	
Sharminy Ragunathan	- appointed 21 February 2022
Elif True	
Louise Wiggins	- appointed 25 January 2022
Andrew Garrad	- resigned 19 November 2021
Karen Parry	- resigned 21 February 2022
Kim Simpson	- resigned 31 March 2022

Independent Examiner	Mr P O'Hara FCA, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

Company of Others is a charitable company limited by guarantee founded by Nadia Iftkhar, incorporated on 19 February 2016 and registered as a charity on 29 July 2020.

The charity is controlled by its governing document, its Memorandum & Articles of Association, as amended by Special Resolution on 15 May 2015, and constitutes a limited company, limited by guarantee, as defined by the Companies Act.

The Directors of the company are also Trustees of the charity.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Governing Documents (Cont.)

Eligibility for membership of the charity, and membership of the Board of Trustees, is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable Purpose

Company of Others' charitable objects are, for the public benefit, the advancement of contemporary dance, in particular but not exclusively through the commissioning and producing public performances, dance sessions, workshops and educational events and material using film, music, visual arts and other theatre related art forms.

The Company's principal activity is developing, commissioning and producing public performances, dance sessions, workshops and educational events in collaboration with people and communities who are othered by society. Company of Others believes that its work can be a force for social change, and that by working creatively and collaboratively, it can help to tackle injustice and inequality and be a safe and courageous artistic space for the communities it works with.

Structure and Governance

The charity currently has a Board comprised of six non-executive Trustees and the Artistic Director/CEO.

The Board of Trustees were sorry to say goodbye to Andrew Garrad, Karen Parry and Kim Simpson as Trustees this year. We extend huge thanks to them for the significant contribution they made to the company. We were delighted to welcome Louise Wiggins and Sharminy Ragunathan to the Board of Trustees during 2021/22 and have subsequently welcomed 2 further appointments in Sathya Bala and Anthony McCaffery.

The Company's Board of Trustees meet every three months. At each meeting it considers a detailed report from the CEO/Artistic Director about past, current and future activity. The Board also receives and considers financial reports presented by the CEO/Artistic Director and also considers proposals for future medium and long-term strategy. At appropriate times, individual or pairs of Trustees may also convene to focus on particular areas of activity such as Trustee recruitment and Board development.

Trustees' responsibilities are detailed in Company of Others' Trustees Terms of Reference, in line with the Charities Commission requirements and in full compliance with the Companies Act. The Board reviews its performance against these terms annually and develop action plans to ensure they continue to meet their responsibilities on an ongoing basis.

Recruitment and Appointment of Board of Trustees

Trustees are appointed following a review by the Board of the relevant skills and experience the Company requires. Emphasis is currently placed on securing a committed, engaged and diverse board who can reflect the lived experience and interests of Company of Others' communities and partners. In particular skills are sought across finance, communications, the arts, and community engagement.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Trustee Induction and Training

New trustees receive an induction from the Chair and nominated Trustees which includes detailed background information about the Company and Charity Commission documents outlining their responsibilities under charity law. In addition, they spend time with the CEO/Artistic Director to ensure that they are familiar with the work of the Company, its priorities and how it is run and understand the communities they work with, as well as viewing work in rehearsal and performance when possible.

Ongoing development opportunities are provided to the board to ensure Trustees are upskilled and able to serve the organization to the best of their abilities.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to firstly hold a level of unrestricted Reserves which enables the charity to have sufficient financial resources to meet various liabilities which would crystallise if Company of Others' funding were to be withdrawn and/or it were unable to continue operating. At present, the Trustees estimate that the Unrestricted Reserves required for such purposes amount to approximately £41,000, the equivalent of three months' running costs.

The charity's Unrestricted Reserves at 5 April 2022 are £34,013 (2021: £15,051). Free Reserves, defined as Unrestricted Reserves minus the value of Tangible Fixed Assets, are £31,605 (2021: £13,225).

The Trustees intend, through their budgeting and good financial management, to achieve their target level of unrestricted reserves by 2023.

This policy will be reviewed by the Trustees on an annual basis as part of the charity's budgeting processes.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity does not currently make use of volunteers to support its activities.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees understand and have discussed the implications of the provisions of the Charities Act 2006, which state that all charities must demonstrate that they are established for public benefit and have had due regard to the public benefit guidance issued by the Charity Commission. The Trustees believe that the charity meets both of the key principles.

- Principle 1 – There must be an identifiable benefit, or benefits
- Principle 2 - Benefit must be to the public, or a section of the public

By encouraging and promoting contemporary dance through the creation and production of new artistic works the charity brings dance to audiences in the North East.

This provides benefits such as artistic education, artistic inspiration and artistic experiences to the general public. It also benefits and contributes to the dance sector in the North East and nationally.

The Company has a positive impact on the North East's artistic reputation for being a cultural region with innovative art being made and celebrated. Company of Others' productions are presented within the communities it works with, in community-led spaces.

This benefits those communities by bringing high-quality dance experiences to them, removing the barriers of money, transport or traditional theatre venues which can be intimidating to people who don't usually attend the theatre. By presenting work in local, socio-economically deprived areas the benefits are also improved community cohesion, stronger identity with local community, pride in the local community, increased positive social interaction and a more vibrant local community.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Company of Others has a risk management strategy in place which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- regular review of the statuses of key risks and any emerging risks as part of the quarterly Trustee meeting, with updates to risks and their mitigation made as required

The Trustees are satisfied that appropriate financial systems and controls and employment policies and practices are in place.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

OBJECTIVES AND ACTIVITIES (Continued)

Risk Management (Cont.)

The Trustees consider the key risks facing the charity at this time and the mitigating actions taken to be as follows:

The Trustees consider the current key risks facing Company of Others and the associated mitigation action being taken to be:

- Uncertain economic climate: After salaries, creative production are the Company's greatest costs. All creative and production work is funded, and work does not commence until funds are confirmed and secured. In addition, the Company is operating a strict policy of moving all unspent unrestricted funds into reserves at the end of each quarter, with the target of maintaining a three-month reserves policy.
- Loss of key personnel: The Company staff is extremely small and therefore succession planning is hard and the loss of key staff has a significant impact. To mitigate this risk senior staff have a three month notice period and are discouraged from building up large reserves of untaken leave. Company of Others always pays more than the minimum wage and pays the standard living wage as a minimum for all salaried staff. Every effort is made to create and maintain a working culture which is equitable, kind and creative and in which staff feel safe, supported and valued.

The Trustees manage wider financial and operating risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low operating cost base
- Regular management accounts are provided
- Contingency plans are in place to mitigate all identified risks
- All creative and production work is fully funded with funds in place before work commences
- The charity maintains its Reserves Policy and continues to grow its unrestricted reserves in line with this policy
- The charity works to maintain a culture which is equitable, kind and creative and in which staff feel safe, supported and valued
- The charity operates an Appreciation and Care budget for all staff to be used at the discretion of the CEO to enhance staff wellbeing

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

ACHIEVEMENTS AND PERFORMANCE

Aims, Values & Objectives

Company of Others is a dance theatre company based in the North East of England, led by Artistic Director and Choreographer Nadia Iftkhar. We collaborate with people who have experience of being 'othered' by the society we live in, to co-create dance theatre experiences which highlight and share stories of the human experience through their lens.

Our values are Artistry, Equity and Integrity.

The Company's objectives for 2021-22 were:

1. Obtain new premises and develop a creative home for Company of Others in Walker
2. Develop a 3yr programme of activity for 2023-26
3. Increase organizational capacity through recruitment for new role

Summary of the main achievements of the charity during the year

Looking back at 2021-22 as Company of Others Chair of the Board of Trustees, I find it remarkable how much was achieved within the year that saw us still operating within a global pandemic, with all the attendant changes to Government advice, guidance and policies that brought. Within the context of constant change, significant, ongoing loss, restrictions and isolation, Company of Others developed its ability to reach out to our communities in innovative ways that remained true to our values. I am proud that the company has upheld its commitments to its communities throughout this challenging time and demonstrated its value as a constant cultural anchor at a time of such great uncertainty for everyone.

Now in October 2022, we are in a very different situation, albeit with ongoing uncertainty. However, on the evidence of the past year, I am confident that Company of Others will continue to rise to meet the challenge of remaining a relevant, reliable, and consistent presence in the lives of our communities.

2021 saw Company of Others achieve its ambition of acquiring a creative home for the organisation and its wider community. **The Bricks** is the company's new home in Walker, where we further embed our work in the community, with weekly Walker Youth Dance Project workshops, Company of Others Ensemble rehearsals and artistic residencies for diverse artists already taking place.

The pandemic continued to impact our ability to work with our communities in person. In September **Company of Others Ensemble** returned to in person weekly rehearsals. Due to the vulnerability of the participants to Covid19 it was important to wait until participants felt safe enough to return, with clear and comprehensive mitigations in place. This nuanced and careful approach was appreciated by Ensemble members, who were delighted to be able to return, knowing that their safety and wellbeing was held as paramount.

Work with Walker Youth Dance Project took place throughout the year whenever Covid-related restrictions allowed. A particular creative highlight is the film **From Walker to the World**: <https://vimeo.com/551573259> which was co-created with diverse children who attended school throughout the pandemic. The film was selected to represent the North East by OneDanceUK, at the UDance National Dance Festival in July.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Company of Others continues to **contribute to the sector** in a multitude of ways. This year we were proud to be nominated for a National Diversity Award in the Community Organisation category, alongside Artistic Director & CEO Nadia Iftkhar, who was nominated for the Positive Role Model Award. This year we also became **Associate Company** at Kala Sangam, a South Asian Arts organisation in Bradford, which has commissioned our work since 2018. Together with Kala Sangam we will work to understand what a meaningful associateship looks like, and how we can increase our impact for our collective audiences, communities, and artists through this relationship.

Whilst we were sad to see our General Manager leave the organisation after 5 years in post, we welcomed a Financial Administrator and took the opportunity to rethink the staffing structure that Company of Others needs to realise its ambitions. We are excited to be able to recruit in 2022 and continue to grow our staff numbers in 2023 to deliver our expanded programme.

The Artistic Director, in consultation with our communities and the trustees developed an exciting programme of work for 23-26, which has the organisation's values woven through it, and is bold and courageous. This programme will be our guide for the next 3 years, as we navigate towards our future.

Financial Review

The out-turn for the year is an unrestricted surplus of £18,962 (2021: Surplus £9,655). The surplus will leave a balance on Unrestricted Funds at 5 April 2022 of £34,013 (2021: £15,051).

2021-22 continued to be difficult year for the Arts sector as a whole and for Performing Arts especially. The communities that Company of Others serves and partners with were amongst the hardest hit economically and socially as well as in terms of rates of inflation, and long-term health impacts.

Company of Others saw decreases in income from production and touring as well as from grants, trusts and foundations due to work not able to go ahead due to Covid19. However, this did not result in a reduction of work as successful bids for The Newcastle Fund and Newcastle Cultural Investment Fund ensured the company could endure a year when ongoing costs increased rapidly.

It is a testament to the Company's maturity, planning, tenacity, and vision that funds continued to be added to the company's reserves this year. Such a good financial performance in such a difficult year is a great achievement. We recognise that other companies have fared less well, through no fault of their own, and we extend our thoughts to those that have not made it or are still struggling.

PLANS FOR FUTURE PERIODS

We are pleased to have embedded the organisation and its work in Walker with our new premises The Bricks and we are excited about how our new 3-year programme can enrich the lives of the people we work with. We are proud to have been announced by Arts Council England as a new **National Portfolio Organisation**, which will provide secure funds for this programme to be delivered with £220,000 annually for three years. Becoming an NPO will significantly increase capacity, our programme of activities and therefore our reach. We're grateful to Arts Council England for this opportunity and recognition.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
For the year ended 5 April 2022

PLANS FOR FUTURE PERIODS (CONTINUED)

We are excited to develop and premiere Grief Floats and to think about what a tour of this innovative outdoor work will look like. We are also looking forward to beginning work on HELD, our delayed 2019 commission from Baltic Centre for Contemporary Art.

Our work with Ensemble and Walker's young people will continue, shaped by what we have learned last year. We have expanded WYDP to include free weekly workshops for 4-7yr olds, and will deliver Walker's first ever **Walker Youth Dance Festival** in Summer 2022. We will begin a new partnership with St. Anthony of Padua Care Services to further develop the Company of Others Ensemble community and look forward to creating a new performance work with Ensemble.

This year has been one of many challenges as the after effects of the pandemic continue. We are proud that our ongoing work has strengthened our roots and relationships with our community whilst continuing to deliver dance activities that are accessible to all.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the Directors of Company of Others for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on 13 December 2022



Hilary Knight
Co-Chair/Trustee
Company Registration Number 10016228

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF COMPANY OF OTHERS FOR THE YEAR ENDED 5 APRIL 2022

I hereby report to the Trustees of Company of Others (Charity Registration Number 1190629) on my examination of the accounts for the year ended 5 April 2022 set out on pages 11 to 22.

Responsibilities and basis of report

As the charity's Trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

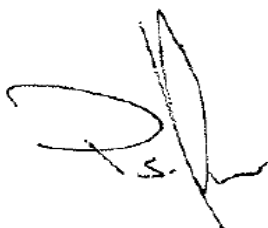
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

13 December 2022

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Income from Investments	3	3	-	3	4
Income from Donations & Legacies	4	71,059	102,670	173,729	73,836
Income from Charitable Activities	5	17,449	-	17,449	20,860
Other Income	6	-	-	-	11,696
Total Income		88,511	102,670	191,181	106,396
Expenditure					
Expenditure on Charitable Activities	7	69,549	46,449	115,998	92,241
Total Expenditure		69,549	46,449	115,998	92,241
Net Income/(Expenditure)		18,962	56,221	75,183	14,155
Funds brought forward		15,051	4,500	19,551	5,396
Funds carried forward	14	£34,013	£60,721	£94,734	£19,551

The notes on pages 13 to 22 form part of the financial statements.

All of the activities of the company are classed as continuing.

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AS AT 5 APRIL 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	9	2,408	1,826
Current Assets			
Debtors	10	34,164	-
Cash At Bank & In Hand		69,848	21,037
		<u>104,012</u>	<u>21,037</u>
Creditors – Amounts Falling Due Within 1 Year	11	(11,686)	(3,312)
Net Current Assets/(Liabilities)		<u>92,326</u>	<u>17,725</u>
Total Net Assets	12	<u>£94,734</u>	<u>£19,551</u>
Represented by:			
Unrestricted Reserves	13, 14	34,013	15,051
Restricted Reserves	13, 14	60,721	4,500
		<u>£94,734</u>	<u>£19,551</u>

The notes on pages 13 to 22 form part of the financial statements.

The Trustees are satisfied that for the year ended 5 April 2022 the charity was entitled to exemption under section 477(2) of the Companies Act 2006.

The Trustees also confirm that the Members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved and signed by a Member of the Board of Trustees on 13 December 2022.



Hilary Knight
Co-Chair/Trustee
Company Registration Number 10016228

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting Policies

Basis of Accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006 and the Statement of Recommended Practice (Charities SORP FRS 102) "Accounting and Reporting by Charities" and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, modified to include certain financial instruments at fair value.

Advantage has been taken of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a statement of cashflows.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Going Concern

There are no material uncertainties about the charity's ability to continue and hence the accounts are prepared on the going concern basis.

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Other income is accounted for when receivable.

**COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. Accounting Policies (Continued)

Operating Leases

The charity classifies the lease of certain types of equipment as operating leases as the title to the equipment remains with the lessor. Rental charges are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Individual Fixed Assets costing £100 or more are capitalised at cost.

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

IT & Office Equipment - 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost where there is a material adjustment.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting Policies (Continued)

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

Taxation Status

Company of Others is a Charity registered under the 1960 Charities Act and is accorded exemption from liability to taxation on its income under S505 Income and Corporation Taxes Act 1988.

Pensions

Company of Others contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

2. Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The company law members of the charity are the members of its Board of Trustees.

3. Income from Investments

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Interest on cash balances	3	-	3	4
	£3	£-	£3	£4

The 2021 total of £4 related wholly to Unrestricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

4. Income from Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Donations				
Donations - General	929	-	929	4,904
Grant Income				
Arnold Clark Community Fund - Walker Youth Dance (WYD)	-	1,000	1,000	-
Arts Council England - Cultural Recovery Fund	39,100	-	39,100	49,927
Arts Council England – Grief Floats	-	60,458	60,458	-
Blue Stone Consortium – Dance In An Envelope	-	856	856	7,710
Community Foundation/Ringtons Fund - WYD	-	4,993	4,993	-
Community Foundation/Wellesley Trust – Art & Social Justice	-	10,000	10,000	-
Dance City – Organisational Development	-	5,000	5,000	-
Mighty Creatives – Kickstarter Scheme	-	7,624	7,624	-
Newcastle City Council – WYDF	-	12,239	12,239	-
Newcastle Cultural Investment Fund	26,530	-	26,530	10,000
Oak Foundation	4,500	-	4,500	-
RW Mann Trust - Ensemble	-	500	500	-
Other Grants	-	-	-	1,295
	70,130	102,670	172,800	68,932
	£71,059	£102,670	£173,729	£73,836

The 2021 total of £73,836 comprises £4,904 in respect of Unrestricted Funds and £68,932 in respect of Restricted Funds.

5. Income from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Commissions & Fee Income	16,689	-	16,689	20,860
Premises Hires	760	-	760	15,360
	£17,449	£-	£17,449	£20,860

Of the 2021 total of £20,860, £15,360 related to Unrestricted Funds and £5,500 to Restricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

6. Income – Other

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Theatre Tax Relief	-	-	-	11,696
	£-	£-	£-	£11,696

The 2021 total of £11,696 related wholly to Unrestricted Funds.

7. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Production/Project Costs				
Salaries & On Costs	48,326	14,973	63,299	45,741
Production/Project Costs	1,152	31,476	32,628	36,796
Project Travel & Subsistence	907	-	907	342
	50,385	46,449	96,834	82,879
Support Costs				
Rent	3,000	-	3,000	-
Depreciation	1,513	-	1,513	1,267
Insurance	635	-	635	600
Other Administration & Running Costs	10,596	-	10,596	2,473
	15,744	-	15,744	4,340
Governance Costs				
Independent Examiner's Fees	1,800	-	1,800	450
Other Accountancy Fees	1,620	-	1,620	1,902
Legal & Professional Fees	-	-	-	2,670
	3,420	-	3,420	5,022
	£69,549	£46,449	£115,998	£92,241

Of the 2021 total of £155,370, £134,340 related to Unrestricted Funds and £21,030 to Restricted Funds.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

8. Net Income/(Expenditure)

	2022	2021
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Independent Examiner's Fees – current year	1,800	450
Independent Examiner's Fees – previous year's under-provision	1,260	-
Independent Examiner – Other Services	360	1,902
Depreciation of owned Fixed Assets	1,513	1,267

9. Staff Costs & Trustees' Remuneration

	2022	2021
	£	£
Gross Salary Costs	61,415	44,969
Employer's National Insurance	679	-
Employer's Pension Contributions	1,205	772
	£63,299	£45,741

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

The key management personnel comprise the Trustees, Artistic Director and CEO, and the General Manager. The total employee benefits of the key management personnel of the Charity were £47,522 (2021: £34,479)

The average number of staff employed during the year, calculated as full-time equivalents, was as follows:

	2022	2021
	No.	No.
Artistic Production and Support	3	2

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 5 April 2022 Company of Others made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis. No contributions were outstanding at 5 April 2022 (2021: £Nil).

During the year, N Iftkhar received remuneration in her role as Chief Executive Officer and Artistic Director of the charity of £37,890 (2021: £32,744). This payment was made in accordance with the provisions in the governing document of the charity. N Iftkhar receives no remuneration in her role as a Trustee.

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

9. Staff Costs & Trustees' Remuneration (Cont.)

No remuneration has been paid to any other Trustees/Directors in the year (2021: £Nil).

Travel expenses totalling £254 (2021: £265) have been reimbursed to N Iftkhar during the year for her role as Chief Executive Officer and Artistic Director. No expenses have been reimbursed for her role as a Trustee.

No other reimbursement of Travel and Subsistence expenses in respect of their attendance at meetings of the charity was made in the year (2021: £Nil).

10. Tangible Fixed Assets

	IT & Office Equipment £	Total £
Cost		
At 6 April 2021	4,392	4,392
Additions in year	2,095	2,095
At 5 April 2022	6,487	6,487
Accumulated Depreciation		
At 6 April 2021	2,566	2,566
Charge for year	1,513	1,513
At 5 April 2022	4,079	4,079
Net Book Value		
At 5 April 2022	£2,408	£2,408
At 6 April 2021	£1,826	£1,826

11. Debtors

	2022 £	2021 £
Trade Debtors	3,285	-
Accrued Income	30,879	-
	£34,164	£-

12. Creditors – Amounts Falling Due Within 1 Year

	2022 £	2021 £
Trade Creditors	-	-
Other Creditors	5,909	-
Accruals	5,777	3,312
	£11,686	£3,312

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

13. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fixed Assets	2,408	-	2,408	1,826
Debtors	3,935	30,229	34,164	-
Cash at Bank and In Hand	39,356	30,492	69,848	21,037
Creditors – Amounts Due Within 1 Year	(11,686)	-	(11,686)	(3,312)
	£34,013	£60,721	£94,734	£19,551

14. Analysis of Charitable Funds

	Fund at 6 April 2021	Incoming Resources in Year	Resources Expended in Year	Fund at 5 April 2022
	£	£	£	£
Unrestricted Funds				
Charity General Fund	15,051	88,511	(69,549)	34,013
Restricted Funds				
Arnold Clark Community Fund – WYDP	-	1,000	(1,000)	-
Arts Council England – Grief Floats	-	60,458	(31,476)	28,982
Baltic – HELD Commission	3,000	-	-	3,000
Blue Stone Consortium – Dance In An Envelope	-	856	(856)	-
Community Foundation Ringtons Fund - WYD	-	4,993	(4,993)	-
Community Foundation/Wellesley Trust – Art & Social Justice	-	10,000	-	10,000
Dance City – HELD Commission	1,500	-	-	1,500
Dance City – Organisational Development	-	5,000	-	5,000
Mighty Creatives Kickstart Scheme	-	7,624	(7,624)	-
Newcastle City Council – Walker Youth Dance (WYDF)	-	12,239	-	12,239
RW Mann Trust - Ensemble	-	500	(500)	-
Total Restricted Funds	4,500	102,670	(46,449)	60,721
Total Funds	£19,551	£191,181	£(115,998)	£94,734

COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

14. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Dance City/Baltic - HELD	Towards the cost of HELD, a delayed 2019 project which offers a reconnection with touch through workshops, discussions and performances
Mighty Creatives Kickstart Scheme	Towards the salary costs of a young person's placement
Arnold Clark Community Fund / Newcastle City Council / Ringtons Fund - Walker Youth Dance (WYD)	Towards the costs of the Walker Youth Dance project and associated festival
RW Mann Trust - Ensemble	Towards the cost of Company Of Others Ensemble, a performing company of dancers over the age of 65
Arts Council England – Grief Floats	Towards the cost of Grief Floats, a long-term project which offers ways of reconnecting the mind and body during times of grief through workshops, discussions and performances.
Blue Stone Consortium – Dance In An Envelope	Towards the cost of Dance In An Envelope, a free, non-digital dance game for children aged 3-7 and their grown-ups to enjoy together, during lockdown, self-isolating or at times when leaving their home is more difficult.
Community Foundation/Wellesley Trust – Art & Social Justice	Towards the cost of an art and social justice project with young people
Dance City – Organisational Development	Towards the costs of organisational development

15. Related Party Transactions

Details of transactions with Trustees are set out in Note 9.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2021: None).

**COMPANY OF OTHERS
(A COMPANY LIMITED BY GUARANTEE)**
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

16. Taxation

The company is a registered charity and no provision is considered necessary for taxation.

17. Financial Commitments

No material financial commitments have been made in respect of future financial periods.

18. Company Limited by Guarantee

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding £10 as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are currently 7 members of the company (2021 - 5 members).

COMPANY OF OTHERS

England & Wales - Charity number 1190629

Accounts

CHARITY COMMISSION

Company of Others

(A company limited by guarantee)

Annual Report and Financial Statements

5 April 2021

Company registration number: 10016228
Charity registration number: 1190629



Company of Others
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Company of Others
Reference and Administrative Details

Charity name	Company of Others	
Charity registration number	1190629	
Company registration number	10016228	
Principal office	The Bricks C/O St Anthony of Egypt Church Belmont Street Walker NEWCASTLE UPON TYNE NE6 3SN	
Registered office	The Bricks C/O St Anthony of Egypt Church Belmont Street Walker NEWCASTLE UPON TYNE NE6 3SN	
Trustees	N Iftkhar E True K Parry, Chair (resigned as chair 20 July 2021) K Simpson, Chair (appointed as chair 20 July 2021) H Knight, Chair (appointed as chair 20 July 2021) A Garrad (resigned 19 November 2021)	
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW	

Company of Others

Trustees' Report for the Year Ended 5 April 2021

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Structure, governance and management

Company of Others (the Company) was founded by Nadia Iftkhar on 19 February 2016. And was registered with the Charities Commission on 29 July 2020 with registered charity number 1190629.

The charity is controlled by its governing document, its Memorandum & Articles of Association and constitutes a company, limited by guarantee, as defined by the Companies Act.

The Directors of the Company are also Trustees of the charity.

Eligibility for membership of the charity and of the Board of Trustees is governed by the Articles of Association. There are no restrictions in the governing document on the operation of the charity other than those imposed by general charity law.

Charitable purpose, aims and objectives

For the public benefit, the advancement of contemporary dance, in particular but not exclusively through the commissioning and producing public performances, dance sessions, workshops and educational events and material using film, music, visual arts and other theatre related art forms.

The Company's principal activity is developing, commissioning and producing public performances, dance sessions, workshops and educational events in collaboration with people and communities who are othered by society. Company of Others believes that its work can be a force for social change, and that by working creatively and collaboratively, it can help to tackle injustice and inequality and be a safe and courageous artistic space for the communities it works with.

Structure and Governance

Company of Others' Board of Trustees is comprised of five non-executive Trustees and the Artistic Director/CEO. In the coming year we aim to grow the Board to strengthen its skillset and diversity and to ensure its resilience and sustainability.

The Board meets a minimum of four times per year. Detailed written Board reports and an agenda are prepared by the Artistic Director/CEO and Chair of the board, and circulated in advance of meetings.

Trustees' responsibilities are detailed in Company of Others' Trustees Terms of Reference, in line with the Charities Commission requirements and in full compliance with the Companies Act. The Board review their performance against these terms annually and develop action plans to ensure they continue to meet their responsibilities on an ongoing basis.

Recruitment and Appointment of Trustees

Trustees are elected to the Board based on discussions and recommendations offered by Trustees and a range of external advisors to the organization. They are recruited via a range of recruitment channels and platforms. Emphasis is placed on securing a committed, engaged and diverse board who can reflect the lived experience and interests of Company of Others' communities and who hold the relevant skills and experience the Company needs.

Trustee Induction and Training

New trustees receive an induction from the Chair of the Board, Artistic Director/CEO and nominated Trustees. They are provided with a range of resources to support their understanding of the Company, its activities and communities it works with and Trustee responsibilities under charity law.

Reserves Policy

The Trustees aim to hold a level of unrestricted reserves which would enable the charity to have sufficient financial resources to meet various liabilities which would crystallise if Company of Others' funding were to be withdrawn and/or it were unable to continue operating.

Company of Others

Trustees' Report for the Year Ended 5 April 2021

At present the Trustees estimate that the unrestricted reserves required for such purposes amount to £25K, which represents three months' operating costs.

Company of Others' unrestricted reserves at 5 April 2021 are £15,051. The Trustees intend, through their budgeting and good financial management, to achieve their target level of unrestricted reserves in 2023.

This policy will be reviewed annually by the Trustees as part of the charity's budgeting processes.

Grant Making Policy

The charity does not currently engage in grant-making activity.

The Contribution of Volunteers

The charity does not currently make use of volunteers to support its activities.

Public Benefit

The Charities Act 2006 states that all charities must demonstrate that they are established for public benefit and have due regard to the public benefit guidance issued by the Charity Commission.

Trustees have had due regard to public benefit guidance by the commission and fully appreciate the impacts of the Charities Act 2006. The Trustees regard the charity as meeting the two needs of having an identifiable benefit or benefits and benefit to the public or a section of the public. This is outlined here and throughout the report:

1. There must be an identifiable benefit or benefits
2. Benefit must be to the public or a section of the public

By encouraging and promoting contemporary dance through the creation and production of new artistic works the charity brings dance to audiences in the North East. This provides benefits such as artistic education, artistic inspiration and artistic experiences to the general public. It also benefits and contributes to the dance sector in the North East and nationally. The Company has a positive impact on the North East's artistic reputation for being a cultural region with innovative art being made and celebrated.

Company of Others' productions are presented within the communities it works with, in community-led spaces. This benefits those communities by bringing high-quality dance experiences to them, removing the barriers of money, transport or traditional theatre venues which can be intimidating to people who don't usually attend the theatre. By presenting work in local, socio-economically deprived areas the benefits are also improved community cohesion, stronger identity with local community, pride in the local community, increased positive social interaction and a more vibrant local community.'

Objectives and activities

Risk Management

The Trustees have reviewed the major risks to which the charity is exposed and systems or procedures have been put in place to manage those risks.

Company of Others risk management process comprises:

- An annual review of the major risks the company may face as part of annual business planning
- The establishment of systems and procedures to manage these risks
- Regular review of the statuses of key risks and any emerging risks as part of the quarterly Trustee meeting, with updates to risks and their mitigation made as required.

The Trustees are satisfied that appropriate financial systems and controls, and employment policies and practices are in place.

Company of Others

Trustees' Report for the Year Ended 5 April 2021

The Trustees consider the current key risks facing Company of Others to be:

- Inability to achieve income targets
- Loss of key staff
- Wellbeing of key staff in the context of the Coronavirus pandemic
- Closure of venues, community centres and schools due to the Coronavirus pandemic`

The Trustees manage wider financial and operating risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low operating cost base
- Regular management accounts are provided
- Contingency plans are in place to mitigate all identified risks
- All creative and production work is fully funded with funds in place before work commences
- The charity maintains its Reserves Policy and continues to grow its unrestricted reserves in line with this policy
- The charity works to maintain a culture which is equitable, kind and creative and in which staff feel safe, supported and valued
- The charity operates an Appreciation and Care budget for all staff to be used at the discretion of the CEO to enhance staff wellbeing

Achievements and performance

Aims

Company of Others works to share the stories of marginalized and underrepresented communities. Working directly with members of those communities and new and experienced professional dance artists, work is co-created and co-choreographed to share unheard stories and experiences with a wider public.

The Company works with communities long-term to make dance theatre which has a transformative effect on those collaborating and watching and providing a framework and practice for participants to express themselves creatively.

Summary of Company of Others' main achievements in 2020-21

Ensemble

Ensemble is a long-term programme of work with over-65s in the Walker area. Lockdown restrictions and the particular vulnerability of Ensemble members to Covid-19 meant that sessions could not continue face to face. Lots of work was done to overcome digital exclusion and other barriers to enable and support all members to get online and to participate in sessions on Zoom. Sessions were increased to two per week, one of which was made available to people from around the country to participate with great success. An average of 15 Ensemble members attended weekly movement sessions throughout the year, which supported their physical and mental health and worked to mitigate the challenges of isolation during periods of social lockdown and shielding.

Walker Youth Dance Project

Due to significant barriers that its participants experience, not least of which is digital exclusion, it was far more difficult to move work with Walker Youth Dance Project online. The Company developed a project to deliver self-care packs funded by the Dickon Trust. In January the Project worked in person with dancers at Benfield School to create a short film, From Walker to the World, which shared the dancers' expression of what they wish the people of the world would pay attention to. The film premiered at UDance festival online at the end of April, representing the North East to National and International audiences.

Company of Others

Trustees' Report for the Year Ended 5 April 2021

During lockdown Company of Others developed a new innovative offer called Dance in an Envelope as an alternative to online provision. This was a set of beautifully designed cards with dance moves, directions and body parts which, when combined, would support its users to find creative ways of moving. The pack was delivered to 2700 children in Byker, Walker and Gateshead and a further 2,025 children in North Yorkshire and Bradford to help overcome digital poverty and lack of out of school activities.

R&D

Reflecting on the continual experience of loss during the pandemic, Company of Others secured ACE funding to develop a new creative idea called Grief Floats. R&D with a diverse company of 10 professional dancers took place in the autumn, comprising a week of development in the studio and a trial of the choreography in the sea at Tynemouth in October. Filming of this trial formed the production of a short "teaser" film which also served as a piece of artistic content to connect with Company of Others' audiences online. The trailer was viewed 1074 views times online on Vimeo.

Artist Development

Company of Others was successful in securing funding from the Arts Council England Emergency Recovery Fund. This enabled it to provide a professional development opportunity for a diverse group of 13 dancers, who were unable to work due to the pandemic, to teach and be taught by each other. Working together the dancers created a programme of wide-ranging techniques to bring new skills and abilities to their as well as keeping them healthy and ready to return to work when that became possible.

This funding also enabled a peer support and mentoring programme called A Northern Storm, which was a space for holding deep discussions about lived experience of being a Black, Brown or woman of colour in the arts. The impetus was to think about how the group would work, how to come to transformational action and systemic change through being together as mid-career PoC artists, and how important it is to "dance around the questions".

Organisational Development

2020 saw Company of Others achieve registered charity status which was a significant milestone in the history of the company. In addition, it published two key documents, The Foundations and The Light, which describe the purpose, philosophy and practice of the Company. These documents provide the organisation's guiding vision and values and serve as a public statement of inclusion and care to all collaborators, partners and communities.

Financial review

The Trustees consider the overall financial picture for Company of Others in 2020-21 to be satisfactory.

The charity ended the year with total income of £106,396 and total expenditure of £92,241, with an unrestricted surplus of £9,655. This surplus will be added to Unrestricted Reserves, leaving a balance of Unrestricted funds of £15,051 on 5 April 2021.

Future plans

Organisational Development

In 2021 Company of Others will redevelop its strategic plan to adapt to the effects of the pandemic as it continues to unfold, and the post-pandemic landscape as it emerges. It will develop new risk assessments and action plans to adapt all projects to work within government guidelines, with an emphasis on maintaining the health and safety of staff, performers, associates, audiences and the communities the charity serves.

Ongoing Project Delivery

Coronavirus lockdowns, social distancing and the impact of the pandemic on the arts and local communities means that the majority of planned projects must remain fluid and responsive to changing circumstances and guidance. The charity will work on adapting its practices and governance to support an approach to projects that recognises the risks of project delivery during a pandemic and works to mitigate those (where possible) and enable the Company to adapt.

Company of Others
Trustees' Report for the Year Ended 5 April 2021

Company of Others will continue to deliver work with Ensemble and Walker's young people in 2021 with a mix of in-person, online and asynchronous delivery. It aims to return to in-person delivery as soon as and whenever it is safe to do so, but always within government guidelines and with an emphasis on keeping staff, participants and communities safe and well.

New Projects

2021 will see the further development of innovative new work Grief Floats, with the premiere scheduled for a performance in the North Sea in September.

R&D for new work HELD will commence, working with women who are refugee experienced in the North East to share their experiences through co-choreographed work with established and new artists.

New Premises

This coming year Company of Others will move to a new premises, The Bricks, in the heart of Walker. This will serve as offices, studio and rehearsal space for the Company, and provide Ensemble and Walker Youth Dance Project with a safe and welcoming environment for their work. It will also serve as a focal point for Company of Others' presence and work in the local community, with projects planned to reach out and engage local residents.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 27 January 2022 and signed on its behalf by:



N Iftkhar
Trustee



H Knight
Trustee

Company of Others

Trustees' Responsibilities in relation to the Financial Statements

The trustees (who are also directors of Company of Others for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Company of Others

I report on the accounts of the company for the year ended 5 April 2021, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

27 January 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Company of Others

Statement of Financial Activities (including Income and Expenditure Account) for the Year Ended 5 April 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020 as restated
	£	£	£	£
Income and endowments from:				
Donations and legacies	4,904	68,932	73,836	51,308
Investment income	4	-	4	-
Income from charitable activities	27,056	5,500	32,556	28,257
Total income and endowments	<u>31,964</u>	<u>74,432</u>	<u>106,396</u>	<u>79,565</u>
Expenditure on:				
Charitable activities	<u>22,309</u>	<u>69,932</u>	<u>92,241</u>	<u>75,467</u>
Total expenditure	<u>22,309</u>	<u>69,932</u>	<u>92,241</u>	<u>75,467</u>
 Net movements in funds	 9,655	 4,500	 14,155	 4,098
Reconciliation of funds				
Total funds brought forward	<u>5,396</u>	<u>-</u>	<u>5,396</u>	<u>1,298</u>
Total funds carried forward	<u>15,051</u>	<u>4,500</u>	<u>19,551</u>	<u>5,396</u>

All of the Charity's activities derive from continuing operations during the above periods.

The notes on pages 11 to 20 form an integral part of these financial statements.

Company of Others
Company registration number: 10016228
Balance Sheet as at 5 April 2021

		2021	2020 as restated
	Note	£	£
Fixed assets			
Tangible assets	10	1,826	649
Current assets			
Cash at bank and in hand		21,037	5,707
Creditors: Amounts falling due within one year	11	(3,312)	(960)
Net current assets		17,725	4,747
Net assets		19,551	5,396
The funds of the charity:			
Restricted funds		4,500	-
Unrestricted funds			
Unrestricted income funds		15,051	5,396
Total charity funds		19,551	5,396

For the financial year ended 5 April 2021, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2022 and signed on its behalf by:



N Iftkhar
Trustee



H Knight
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Company of Others

Notes to the Financial Statements for the Year Ended 5 April 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 15.

Income and endowments

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the Charity.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Company of Others

Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	3 years straight line basis
------------------	-----------------------------

Research and development expenditure

Research and development expenditure is written off as incurred.

Trade Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Company of Others

Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

Liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the Charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the Charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the Charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Prior year adjustment

As a result of the company being awarded charitable status on 29 July 2020, the year end accounts have been prepared under the Charity SORP (FRS 102). The prior period included deferred income which is not permitted by the SORP and the prior period has therefore been restated to remove this deferred income. There is also an adjustment to include last years accountancy accrual. This has resulted in opening reserves in 2020 increasing from £649 to £5,396.

Company of Others

Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £ as restated
Donations and legacies				
Donations	4,904	-	4,904	3,165
Grants				
Community Foundation - Newcastle Culture Investment Fund	-	10,000	10,000	19,277
Other grants	-	9,005	9,005	5,889
Arts Council England	-	49,927	49,927	22,977
	-	68,932	68,932	48,143
	4,904	68,932	73,836	51,308

All of the donations and legacies income in 2020 related to unrestricted funds.

3 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	4	-	4	-

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £ as restated
Theatre tax credit	11,696	-	11,696	-
Other income	15,360	-	15,360	21,857
Commissions	-	5,500	5,500	6,400
	27,056	5,500	32,556	28,257

All of the income from charitable activities in 2020 related to unrestricted funds.

Company of Others

Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

5 Expenditure

	Charitable activities	Total 2021	Total 2020 as restated
	£	£	£
Direct costs			
Production costs	36,796	36,796	27,054
Wages and salaries	31,972	31,972	29,199
Staff pensions	772	772	884
Travel costs	342	342	-
	<u>69,882</u>	<u>69,882</u>	<u>57,137</u>
Support costs			
Wages and salaries	12,997	12,997	4,396
Rent	(375)	(375)	1,500
Insurance	600	600	600
Studio hire	-	-	1,409
Telephone and fax	907	907	670
Marketing	11	11	1,375
Computer software and maintenance costs	991	991	-
Printing, postage and stationery	183	183	51
Trade subscriptions	130	130	-
Companies House	13	13	-
Board development	26	26	-
Payroll	76	76	-
Staff CPD	374	374	-
Travel and subsistence	50	50	5,754
Accountancy fees	1,902	1,902	960
Independent examiner's fee	450	450	-
Legal and professional fees	2,670	2,670	860
Bank charges	87	87	106
Depreciation of office equipment	1,267	1,267	649
	<u>22,359</u>	<u>22,359</u>	<u>18,330</u>
	<u>92,241</u>	<u>92,241</u>	<u>75,467</u>

All of the expenditure in 2020 related to unrestricted funds.

Company of Others

Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

6 Governance costs

	2021	2020
	£	£ as restated
Accountancy fees	1,902	960
Independent examiner's fee	450	-
Legal and professional fees	2,670	860
	<u>5,022</u>	<u>960</u>

7 Trustees' remuneration and expenses

During the year, N Iftkhar received remuneration in her role as Chief Executive Officer and Artistic Director of the charity of £32,744, being gross salary and employer's pension contributions. This payment was made in accordance with the provisions in the governing document of the charity. N Iftkhar receives no remuneration in her role as a trustee.

Travel expenses totalling £265 have been reimbursed to N Iftkhar during the year for her role as Chief Executive Officer and Artistic Director. No expenses have been reimbursed for her role as a trustee.

8 Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>1,267</u>	<u>649</u>

Company of Others

Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

9 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021 No.	2020 No.
Charitable activities	<u>2</u>	<u>2</u>

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £ as restated
Wages and salaries	44,969	33,595
Other pension costs	<u>772</u>	<u>884</u>
	<u>45,741</u>	<u>34,479</u>

No employee received emoluments of more than £60,000 during the year (2020 - No. 0).

The key management personnel comprise the Trustees, Artistic Director and CEO, and the General Manager. The total employee benefits of the key management personnel of the Charity were £43,241 (2020 - £34,479).

Company of Others
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

10 Tangible fixed assets

	Office equipment £
Cost	
As at 6 April 2020	1,948
Additions	2,444
As at 5 April 2021	<u>4,392</u>
Depreciation	
As at 6 April 2020	1,299
Charge for the year	1,267
As at 5 April 2021	<u>2,566</u>
Net book value	
As at 5 April 2021	<u>1,826</u>
As at 5 April 2020	<u>649</u>

11 Creditors: Amounts falling due within one year

	2021 £	2020 as restated £
Accruals and deferred income	<u>3,312</u>	<u>960</u>

12 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

13 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £772 (2020 - £884).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

Company of Others

Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

14 Related parties

Controlling entity

The charity is controlled by the trustees who are all directors of the company.

15 Analysis of funds

	At 6 April 2020 as restated	Incoming resources	Resources expended	At 5 April 2021
	£	£	£	£
General Funds				
Unrestricted income fund	5,396	31,964	(22,309)	15,051
Restricted Funds				
Arts Council England - Grief floats	-	14,990	(14,990)	-
Dickon Trust	-	1,295	(1,295)	-
Community Foundation - Newcastle				
Culture Investment Fund	-	10,000	(10,000)	-
Well Newcastle Gateshead - Dance in an Envelope	-	7,710	(7,710)	-
Dance City - HELD Commission	-	1,500	-	1,500
Arts Council England - Emergency Response Fund	-	34,937	(34,937)	-
BALTIC - HELD Commission	-	3,000	-	3,000
Dance City - Grief floats	-	1,000	(1,000)	-
	-	74,432	(69,932)	4,500
	5,396	106,396	(92,241)	19,551

Grief Floats is a long term project which will offer opportunities for community healing through workshops, discussions and performances.

Dickon Trust funding is to be used for purchasing custom-made, ethically sourced self-care packages for our WYDP dancers, delivered by CoO in Autumn/Winter 2020.

Newcastle Culture Investment Fund is a three year grant totalling £30,000 towards staff costs, ending 31 March 2021.

Dance in an Envelope is a free, non digital dance game for children aged 3-7 and their grown ups to enjoy together, during lockdown, self isolating or at times when leaving their home is more difficult.

HELD is a delayed 2019 project which offers a reconnection with touch through workshops, discussions and performances.

Emergency Response Fund was created in response to the Covid-19 crisis. Emergency funding was made available for organisations and individuals who needed immediate support

Company of Others
Notes to the Financial Statements for the Year Ended 5 April 2021

..... continued

Prior period

	At 6 April 2019	Incoming resources	Resources expended	At 5 April 2020 as restated
	£	£	£	£
General Funds			-	
Unrestricted income fund	<u>1,298</u>	<u>79,565</u>	<u>(75,467)</u>	<u>5,396</u>

16 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020 as restated
	£	£	£	£
Tangible assets	1,826	-	1,826	649
Current assets	16,537	4,500	21,037	5,707
Creditors: Amounts falling due within one year	<u>(3,312)</u>	<u>-</u>	<u>(3,312)</u>	<u>(960)</u>
Net assets	<u>15,051</u>	<u>4,500</u>	<u>19,551</u>	<u>5,396</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2020 as restated	Total Funds 2019
	£	£	£	£
Tangible assets	649	-	649	1,298
Current assets	5,707	-	5,707	16,562
Creditors: Amounts falling due within one year	<u>(960)</u>	<u>-</u>	<u>(960)</u>	<u>(16,562)</u>
Net assets	<u>5,396</u>	<u>-</u>	<u>5,396</u>	<u>1,298</u>