

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**ST OSWALD'S  
COMMUNITY**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1190611**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

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**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

|                                       |   |
|---------------------------------------|---|
| <b>CHARITY NUMBER</b>                 | 1190611   |
| <b>DATE OF REGISTRATION</b>           | 28th July 2020  |
| <b>START OF FINANCIAL YEAR</b>        | 1st January 2023  |
| <b>END OF FINANCIAL YEAR</b>          | 31st December 2023  |
| <b>TRUSTEES AT 31ST DECEMBER 2023</b> | Rev Phil Stone<br>Sister Jocelyn Carter<br>Sheila Thompson<br>Rachel Woods<br>Trevor King<br>Rev Marion Wright (Appointed 20th November 2023) |
| <b>LEGAL STATUS</b>                   | Charitable Incorporated Organisation  |
| <b>GOVERNING INSTRUMENT</b>           | CIO - Association Registered 28th July 2020   |

**OBJECTS**

The objects of the CIO is to advance the Christian Faith, as expressed in the Apostle's Creed, for the benefit of the public by means of ministry of a community or communities of Christians whose shared lives in the fellowship of the Holy Spirit communicate the love of God revealed in Jesus Christ, and who live out a relevant and authentic expression of the Christian Faith in today's World through their life together in furtherance of the above objects, but not otherwise, the CIO has the power:

**a)** To occupy and use St Oswald's House, Woodlands, Sleights, Yorkshire and other land and premises and to organise activities at St Oswald's House or elsewhere for the purpose within the objects. **b)** To establish, training and nurture at St Oswald's House or elsewhere an intentional community or communities of Christians from any part of the World. **c)** To provide and assist in providing programmes, retreats, courses and activities designed to advance the Christian Faith by promoting and developing through the ministry of such Christian communities a deeper awareness and understanding of the Christian Faith and personal spiritual wellbeing.

|                               |  |
|-------------------------------|--|
| <b>CORRESPONDENCE ADDRESS</b> | Scargill House<br>Kettlewell<br>Skipton<br>North Yorkshire<br>BD23 5HU                                     |
| <b>PRIMARY BANKERS</b>        | The Co-operative Bank Plc<br>1 Balloon Street<br>Manchester<br>M60 4EP                                     |
| <b>INDEPENDENT EXAMINERS</b>  | Castle View Accounting Ltd<br>New Barn<br>Mudberry Lane<br>Bosham<br>Chichester<br>West Sussex<br>PO18 8TS |

# **ST OSWALD'S COMMUNITY**

(Charitable Incorporated Organisation)

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023**

The third year of St. Oswald's Community started where 2022 finished off, with no small degree of success in meeting people's needs. The homely nature of St. Oswald's, both through the Community and the buildings, seems to have been the magnet that has meant so much to people, for both individuals and groups alike. A typical testimony: "In the relatively short time you were there you have impacted so many lives, sharing God's grace.... We were privileged to be ... self-catering guests ... and were so blessed by your loving welcome."

However, in August 2023, the building from which the CIO had been operating was put on the market and subsequently sold by the Order of the Holy Paraclete, one of the members of the CIO. The CIO were not given the opportunity to buy the building in the time available, which was very disappointing and bewildering. The consequence is that the ministry of St. Oswald's Community which our guests have repeatedly told us had been meeting their needs and had been thriving, in the form that it was currently known, had to close in November 2023. What has been lost is a small pearl for the kingdom of God and a wonderful resource much needed in the challenging times in which we are living. The community has now dispersed and we wait to see what shoots of resurrection Oswald's Community which our guests have repeatedly told us had been meeting their needs and had been thriving, in the form that it was currently known, had to close in will emerge.

### **Governance**

The CIO has had three members: Scargill Movement (Charity Number 1127838, Company Number 6778628), The Chapter of the Order of the Holy Paraclete (Charity Number 271117, Company Number 1241044) and the Chairman of the Council. The first two members are each entitled to nominate two trustees. On 6th March 2024 the Chapter of the Order of the Holy Paraclete resigned as a member of the CIO and gave up their right to appoint trustees. The CIO shall have a minimum of three trustees and a maximum of six. The trustees meet regularly to review progress.

### **Risk**

The trustees regularly review the risks which face the charity. An annual budget is prepared and the on-going financial position is reviewed at each trustees meeting.

### **Financial Review**

During the year the CIO received total incoming resources of £135,847 set against which were resources expended totalling £129,732 leaving a surplus of £6,115 which is added to the surplus from the previous period leaving a total of £71,122 available to carry forward. These funds will be used to meet the costs of closing the ministry in Sleights and the trustees will consider the appropriate use of remaining funds in accordance with the guidance from the Charity Commissioners.

Of the funds received in the previous year and designated for the 'Roots and shoots' project £1,949 remained at the year-end and has been spent appropriately in the first months of 2024.

During 2023 £5,850 was received as restricted funds and has been spent during the year in accordance with the restriction placed by the donors.

The trustees are grateful to God and their supporters for the income received during the year. As the organisation is not currently operating the trustees felt it was not necessary to prepare a detailed budget for 2024 but continue to monitor the CIO's financial situation and expect to meet all liabilities as they fall due.

The charity paid insurance premiums to indemnify the trustees from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

### **Future Plans**

The future of the CIO is currently uncertain and no definite plans have been made for 2024 or beyond.

### **Related Parties**

Until January 2024 the organisation continued to occupy partially-furnished premises at Woodlands Sleights for which it paid a peppercorn rent to the Chapter of the Order of the Holy Paraclete, another member of the CIO. Canon P W Stone is director of Scargill Movement and Chairman of St Oswald's Community and Sister Jocelyn Carter is a trustee of Scargill Movement, a member of the Chapter of the Order of the Holy Paraclete as well as a trustee of St Oswald's Community.

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26th March 2024

Signed on their behalf by Trustee  .....

Printed Name: Sheila Thompson

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

|  | Notes | Unrestricted<br>Funds<br>£ | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | TOTAL<br>2023<br>£ | TOTAL<br>2022<br>£ |
|--|-------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| <b>INCOMING RESOURCES</b>                      |       |                            |                          |                          |                    |                    |
| <b>Incoming Resources from Generated Funds</b> |       |                            |                          |                          |                    |                    |
| Donations, Grants & Legacies                   | 3a    | 25,595                     | -                        | 5,850                    | 31,445             | 56,487             |
| Charitable Activities                          | 3b    | 103,748                    | -                        | -                        | 103,748            | 104,500            |
| Investment Income                              | 3c    | 654                        | -                        | -                        | 654                | 44                 |
| <b>TOTAL INCOMING RESOURCES</b>                |       | <b>129,997</b>             | <b>-</b>                 | <b>5,850</b>             | <b>135,847</b>     | <b>161,031</b>     |
| <b>RESOURCES EXPENDED</b>                      |       |                            |                          |                          |                    |                    |
| <b>Costs of Generating Funds</b>               |       |                            |                          |                          |                    |                    |
| Cost of Charitable Activities                  | 4a    | 105,184                    | 17,548                   | 5,850                    | 128,582            | 120,044            |
| Governance Costs                               | 4b    | 1,150                      | -                        | -                        | 1,150              | 750                |
| <b>TOTAL RESOURCES EXPENDED</b>                |       | <b>106,334</b>             | <b>17,548</b>            | <b>5,850</b>             | <b>129,732</b>     | <b>120,794</b>     |
| <b>NET INCOMING (OUTGOING) RESOURCES</b>       |       | <b>23,662</b>              | <b>(17,548)</b>          | <b>-</b>                 | <b>6,115</b>       | <b>40,238</b>      |
| Funds Brought Forward                          |       | 45,511                     | 19,496                   | -                        | 65,007             | 24,769             |
| <b>TOTAL FUNDS CARRIED FORWARD</b>             |       | <b>69,173</b>              | <b>1,949</b>             | <b>-</b>                 | <b>71,122</b>      | <b>65,007</b>      |

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 8 to 14 form part of these financial statements.

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2023**

|   | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>31-Dec-23<br>£ | Total<br>31-Dec-22<br>£ |
|---|------|----------------------------|--------------------------|-------------------------|-------------------------|
| <b>Fixed Assets</b>   |      |                            |                          |                         |                         |
| Tangible Assets   | 2    | -                          | -                        | -                       | -                       |
| Investments   | 7    | -                          | -                        | -                       | -                       |
| <b>Total Fixed Assets</b>                                   |      | -                          | -                        | -                       | -                       |
| <b>Current Assets</b>                                       |      |                            |                          |                         |                         |
| Debtors & Prepayments                                       | 9    | 5,301                      | -                        | 5,301                   | -                       |
| Cash at Bank and in Hand                                    | 8    | 69,164                     | -                        | 69,164                  | 78,099                  |
| <b>Total Current Assets</b>                                 |      | <b>74,464</b>              | -                        | <b>74,464</b>           | <b>78,099</b>           |
| <b>Creditors:</b> Amounts falling due within one year       | 10   | 3,342                      | -                        | 3,342                   | 13,092                  |
| <b>NET CURRENT ASSETS</b>                                   |      | 71,122                     | -                        | 71,122                  | 65,007                  |
| <b>TOTAL ASSETS</b> less current liabilities                |      | <b>71,122</b>              | -                        | <b>71,122</b>           | <b>65,007</b>           |
| <b>Creditors:</b> Amounts falling due in more than one year | 11   | -                          | -                        | -                       | -                       |
| <b>NET ASSETS</b>   |      | <b>71,122</b>              | -                        | <b>71,122</b>           | <b>65,007</b>           |
| <b>Funds of the Charity</b>                                 |      |                            |                          |                         |                         |
| General Funds   |      | 69,173                     | -                        | 69,173                  | 45,511                  |
| Designated Funds  | 5    | 1,949                      | -                        | 1,949                   | 19,496                  |
| Restricted Funds  | 6    | -                          | -                        | -                       | -                       |
| <b>Total Funds</b>  |      | <b>71,122</b>              | -                        | <b>71,122</b>           | <b>65,007</b>           |

Approved by the Trustees on 26th March 2024

Signed on their behalf by Trustee 

Printed Name: Sheila Thompson

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



**ST OSWALD'S COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

|                                  |                              |
|----------------------------------|------------------------------|
| Fixtures, Fittings and Equipment | 25% - Reducing Balance Basis |
|----------------------------------|------------------------------|

**2. TANGIBLE FIXED ASSETS**

The CIO held no tangible fixed assets during this or the financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023: None

31st December 2022: None

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**3. INCOMING RESOURCES**

|  | <b>Note</b> | Unrestricted<br>Funds<br>£ | Designated<br>Funds<br>£ | Restricted<br>Funds<br>£ | <b>TOTAL<br/>2023<br/>£</b> | <b>TOTAL<br/>2022<br/>£</b> |
|--|-------------|----------------------------|--------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>a) Donations, Grants &amp; Legacies</b> |             |                            |                          |                          |                             |                             |
| Gift Aid Tax Recovered                     |             | 3,884                      | -                        | -                        | 3,884                       | 8,324                       |
| Gifts & Donations                          | <b>6</b>    | 21,710                     | -                        | 5,850                    | 27,560                      | 48,163                      |
|  |             | <b>25,595</b>              | <b>-</b>                 | <b>5,850</b>             | <b>31,445</b>               | <b>56,487</b>               |
| <b>b) Charitable Activities</b>            |             |                            |                          |                          |                             |                             |
| Guest Income                               |             | 103,748                    | -                        | -                        | 103,748                     | 101,850                     |
| Volunteer Contributions                    |             | -                          | -                        | -                        | -                           | 2,650                       |
|  |             | <b>103,748</b>             | <b>-</b>                 | <b>-</b>                 | <b>103,748</b>              | <b>104,500</b>              |
| <b>c) Investment Income</b>                |             |                            |                          |                          |                             |                             |
| Interest                                   |             | 654                        | -                        | -                        | 654                         | 44                          |
|  |             | <b>654</b>                 | <b>-</b>                 | <b>-</b>                 | <b>654</b>                  | <b>44</b>                   |

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**4. RESOURCES EXPENDED**

|   | <b>Note</b>      | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Designated<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>TOTAL<br/>2023<br/>£</b> | <b>TOTAL<br/>2022<br/>£</b> |
|---|------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| <b>a) Cost of Charitable Activities</b> |                  |                                     |                                   |                                   |                             |                             |
| Administrative Expenses                 |                  | 387                                 | -                                 | -                                 | 387                         | 212                         |
| Cleaning Costs                          |                  | 2,016                               | -                                 | -                                 | 2,016                       | 3,143                       |
| Computer & Software Costs               |                  | 789                                 | -                                 | -                                 | 789                         | 947                         |
| Equipment Costs                         |                  | 10,583                              | -                                 | -                                 | 10,583                      | 3,849                       |
| Food Costs                              |                  | 17,725                              | -                                 | -                                 | 17,725                      | 17,128                      |
| Garden Expenses                         |                  | 3,151                               | -                                 | -                                 | 3,151                       | 3,217                       |
| Household Costs                         |                  | -                                   | -                                 | -                                 | -                           | 1,364                       |
| Insurance Costs                         |                  | 1,320                               | -                                 | -                                 | 1,320                       | 1,041                       |
| Library Costs                           |                  | 163                                 | -                                 | -                                 | 163                         | 339                         |
| Ministry Expenses                       |                  | 2,844                               | -                                 | -                                 | 2,844                       | 1,427                       |
| Office Costs                            |                  | 487                                 | -                                 | -                                 | 487                         | 213                         |
| Pension Contributions                   | <b>13</b>        | 8,265                               | -                                 | -                                 | 8,265                       | 7,983                       |
| Postage & Packaging                     |                  | 43                                  | -                                 | -                                 | 43                          | 16                          |
| Project Costs                           | <b>5 &amp; 6</b> | -                                   | 17,548                            | 5,850                             | 23,398                      | 5,504                       |
| Rent & Rates                            |                  | 1,039                               | -                                 | -                                 | 1,039                       | 612                         |
| Repairs & Maintenance                   |                  | 6,192                               | -                                 | -                                 | 6,192                       | 31,719                      |
| Staff Costs                             | <b>13</b>        | 30,124                              | -                                 | -                                 | 30,124                      | 22,951                      |
| Telephone Costs                         |                  | 693                                 | -                                 | -                                 | 693                         | 679                         |
| Travel & Subsistence                    |                  | 45                                  | -                                 | -                                 | 45                          | -                           |
| Utility Costs                           |                  | 19,319                              | -                                 | -                                 | 19,319                      | 17,699                      |
|   |                  | <b>105,184</b>                      | <b>17,548</b>                     | <b>5,850</b>                      | <b>128,582</b>              | <b>120,044</b>              |
| <b>b) Governance Costs</b>              |                  |                                     |                                   |                                   |                             |                             |
| Independent Examiners Fees              | <b>10</b>        | 900                                 | -                                 | -                                 | 900                         | 750                         |
| Legal & Professional Fees               |                  | 250                                 | -                                 | -                                 | 250                         | -                           |
|   |                  | <b>1,150</b>                        | <b>-</b>                          | <b>-</b>                          | <b>1,150</b>                | <b>750</b>                  |

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**5. DESIGNATED FUNDS**

**CURRENT FINANCIAL YEAR**

|                          | <b>Balance<br/>01-Jan-23<br/>£</b> | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Transfers<br/>£</b> | <b>Balance<br/>31-Dec-23<br/>£</b> |
|--------------------------|------------------------------------|---------------------|--------------------------|------------------------|------------------------------------|
| Roots and Shoots Project | 19,496                             | -                   | 17,548                   | -                      | 1,949                              |
|                          | <b>19,496</b>                      | <b>-</b>            | <b>17,548</b>            | <b>-</b>               | <b>1,949</b>                       |

**PREVIOUS FINANCIAL YEAR**

|                          | <b>Balance<br/>01-Jan-22<br/>£</b> | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Transfers<br/>£</b> | <b>Balance<br/>31-Dec-22<br/>£</b> |
|--------------------------|------------------------------------|---------------------|--------------------------|------------------------|------------------------------------|
| Roots and Shoots Project | -                                  | 25,000              | 5,504                    | -                      | 19,496                             |
|                          | <b>-</b>                           | <b>25,000</b>       | <b>5,504</b>             | <b>-</b>               | <b>19,496</b>                      |

The designated funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

**6. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

|                          | <b>Balance<br/>01-Jan-23<br/>£</b> | <b>Income<br/>£</b> | <b>Expenditure<br/>£</b> | <b>Transfers<br/>£</b> | <b>Balance<br/>31-Dec-23<br/>£</b> |
|--------------------------|------------------------------------|---------------------|--------------------------|------------------------|------------------------------------|
| Roots and Shoots Project | -                                  | 5,850               | 5,850                    | -                      | -                                  |
|                          | <b>-</b>                           | <b>5,850</b>        | <b>5,850</b>             | <b>-</b>               | <b>-</b>                           |

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**7. INVESTMENTS**

The CIO held no fixed assets investments during this or the financial period.

**8. CASH AT BANK AND IN HAND**

|                        | Unrestricted<br>Fund<br>£ | Restricted<br>Fund<br>£ | Total<br>31-Dec-23<br>£ | Total<br>31-Dec-22<br>£ |
|------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Cash at Bank & in Hand | 69,164                    | -                       | 69,164                  | 78,099                  |
|                        | <b>69,164</b>             | <b>-</b>                | <b>69,164</b>           | <b>78,099</b>           |

**9. DEBTORS AND PREPAYMENTS**

|                | Unrestricted<br>Fund<br>£ | Restricted<br>Fund<br>£ | Total<br>31-Dec-23<br>£ | Total<br>31-Dec-22<br>£ |
|----------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Sundry Debtors | 5,301                     | -                       | 5,301                   | -                       |
|                | <b>5,301</b>              | <b>-</b>                | <b>5,301</b>            | <b>-</b>                |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                            | Unrestricted<br>Fund<br>£ | Restricted<br>Fund<br>£ | Total<br>31-Dec-23<br>£ | Total<br>31-Dec-22<br>£ |
|----------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Guest Deposits             | 320                       | -                       | 320                     | 4,873                   |
| Independent Examiners Fees | 900                       | -                       | 900                     | 750                     |
| Sundry Creditors           | 2,122                     | -                       | 2,122                   | 7,469                   |
|                            | <b>3,342</b>              | <b>-</b>                | <b>3,342</b>            | <b>13,092</b>           |

**11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The CIO held no long term liabilities during this or the financial period.

**12. NET ASSETS BETWEEN FUNDS**

|                         | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>31-Dec-23<br>£ | Total<br>31-Dec-22<br>£ |
|-------------------------|----------------------------|--------------------------|-------------------------|-------------------------|
| Fixed Asset Investments | -                          | -                        | -                       | -                       |
| Net Current Assets      | 71,122                     | -                        | 71,122                  | 65,007                  |
| Long Term Liabilities   | -                          | -                        | -                       | -                       |
|                         | <b>71,122</b>              | <b>-</b>                 | <b>71,122</b>           | <b>65,007</b>           |

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**13. STAFF COSTS AND NUMBERS**

|                                     | <b>TOTAL<br/>2023<br/>£</b> | <b>TOTAL<br/>2022<br/>£</b> |
|-------------------------------------|-----------------------------|-----------------------------|
| Gross Wages, Salaries & Fees        | 30,124                      | 22,951                      |
| Employer's National Insurance Costs | -                           | -                           |
| Pension Contributions               | 8,265                       | 7,983                       |
|                                     | <b><u>38,389</u></b>        | <b><u>30,934</u></b>        |

Employees who were engaged in each of the following activities:

|                       | <b>TOTAL<br/>2023</b> | <b>TOTAL<br/>2022</b> |
|-----------------------|-----------------------|-----------------------|
| Charitable Activities | 5.5                   | 5.5                   |

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000. (2022:None)

**14. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**15. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**16. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**17. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of St Oswald's Community on the accounts for the year ended 31st December 2023 set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 5th April 2024