

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**ST OSWALD'S
COMMUNITY**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190611

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

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ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190611
DATE OF REGISTRATION	28th July 2020
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2022	Rev Phil Stone Sister Jocelyn Carter Sheila Thompson Rachel Woods Trevor King
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 28th July 2020

OBJECTS

The objects of the CIO is to advance the Christian Faith, as expressed in the Apostle's Creed, for the benefit of the public by means of ministry of a community or communities of Christians whose shared lives in the fellowship of the Holy Spirit communicate the love of God revealed in Jesus Christ, and who live out a relevant and authentic expression of the Christian Faith in today's World through their life together in furtherance of the above objects, but not otherwise, the CIO has the power:

a) To occupy and use St Oswald's House, Woodlands, Sleights, Yorkshire and other land and premises and to organise activities at St Oswald's House or elsewhere for the purpose within the objects. **b)** To establish, training and nurture at St Oswald's House or elsewhere an intentional community or communities of Christians from any part of the World. **c)** To provide and assist in providing programmes, retreats, courses and activities designed to advance the Christian Faith by promoting and developing through the ministry of such Christian communities a deeper awareness and understanding of the Christian Faith and personal spiritual wellbeing.

CORRESPONDENCE ADDRESS	St Oswald's Woodlands Sleights Whitby YO21 1RY
PRIMARY BANKERS	The Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

ST OSWALD'S COMMUNITY

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

Our second full year of ministry has been eventful and also with its usual helping of surprises.

Perhaps one of the most exciting things about this past year has been the increase of the residential community from 3 to 5 people and an additional 6 others joining as extended community. These folks 'regularly contribute to the life of the Community', and this can look like many different things as people's gifts differ. The result was that when we had the Community promise service in September, there were a total of 11 people making promises. It has been tremendous to see the way that Community has grown, and this has made it much easier to handle the day-to-day tasks).

Guests have varied both in where they have come from, but also in their life experience and interests. Whilst we have had different groups there have also been many individuals. People have come for retreats, quiet stays, holidays as well as program events. Increasingly people have returned, so that our guests have been 'old friends and new'.

In addition to the influx of people there has been a considerable amount of work carried out on the building. The sisters of the Order of the Holy Paraclete have continued their involvement, and the following accounts demonstrate the degree to which we have been investing in the buildings. This has included new showers for Grimston, a new roof for the carriage shed, a new kitchen and windows for Cuthbert, as well as continued decoration and attention on soft furnishings.

The net result of all this has meant a more 'homely' home for guests to come into. Guest responses have been quite overwhelming.

However, we have been so aware of God's moving in people's lives in ways that have so often surprised us: which of course is the reason that we are here!

Governance

The CIO has three members: Scargill Movement (Charity Number 1127838, Company Number 6778628), The Chapter of the Order of the Holy Paraclete (Charity Number 271117, Company Number 1241044) and the Chairman of the Council. The first two members are each entitled to nominate two trustees. The CIO shall have a minimum of three trustees and a maximum of six. The trustees meet bi-monthly to review progress.

Risk

The trustees regularly review the risks which face the charity. An annual budget is prepared and the on-going financial position is reviewed at each trustees meeting.

Financial Review

During the year the CIO received total incoming resources of £161,032 set against which were resources expended totalling £120,794 leaving a surplus of £40,238 which is added to the surplus from the previous period leaving a total of £65,007 available to carry forward to meet future expenditure obligations as they arise. The trustees consider it prudent to hold reserves to cover a minimum of three months operating costs as well as setting aside funds to meet major expenses as they fall due.

Of the funds received during the year £25,000 have been set aside and designated for use in the 'Roots and Shoots' project which aims to bring vulnerable people to the site to assist in the garden. £5504 was spent during the year leaving a balance of £19,496 to be carried forward and offset against costs during the following financial years.

The trustees are grateful to God and their supporters for the income received during the period. A budget has been prepared for 2023 which shows a similar level of surplus, this will enable the organisation to invest in the premises it currently occupies and to continue to expand the ministry as appropriate.

The charity paid insurance premiums to indemnify the trustees from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

Future Plans

The organisation plans to continue to offer a range of retreats for individuals and groups during 2023, these are available to people of any faith or none who are in need of a 'get away' or a quiet space.

Related Parties

During the year the organisation continued to occupy partially-furnished premises at Woodlands Sleights for which it pays a peppercorn rent to the Chapter of the Order of the Holy Paraclete, another member of the CIO. Canon P W Stone is director of Scargill Movement and Chairman of St Oswald's Community and Sister Jocelyn Carter is a trustee of Scargill Movement, a member of the Chapter of the Order of the Holy Paraclete as well as a trustee of St Oswald's Community.

ST OSWALD'S COMMUNITY

(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

24 May 2023

Approved by the Trustees on



Signed on their behalf by Trustee

Printed Name: **Sheila Thompson**

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	31,487	25,000	-	56,487	38,761
Charitable Activities	3b	104,500	-	-	104,500	81,015
Investment Income	3c	44	-	-	44	-
Other Incoming Resources	3d	-	-	-	-	984
TOTAL INCOMING RESOURCES		136,031	25,000	-	161,032	120,760
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	114,540	5,504	-	120,044	95,341
Governance Costs	4b	750	-	-	750	650
TOTAL RESOURCES EXPENDED		115,290	5,504	-	120,794	95,991
NET INCOMING (OUTGOING) RESOURCES		20,742	19,496	-	40,238	24,769
Funds Brought Forward		24,769	-	-	24,769	-
TOTAL FUNDS CARRIED FORWARD		45,511	19,496	-	65,007	24,769

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.


ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	9	-	-	-	2,000
Cash at Bank and in Hand	8	78,099	-	78,099	31,025
Total Current Assets		78,099	-	78,099	33,025
Creditors: Amounts falling due within one	10	13,092	-	13,092	8,257
NET CURRENT ASSETS		65,007	-	65,007	24,769
TOTAL ASSETS less current liabilities		65,007	-	65,007	24,769
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		65,007	-	65,007	24,769
Funds of the Charity					
General Funds		45,511	-	45,511	24,769
Designated Funds	6	19,496	-	19,496	-
Restricted Funds	5	-	-	-	-
Total Funds		65,007	-	65,007	24,769

24 May 2023

Approved by the Trustees on

Signed on their behalf by Trustee 

Printed Name: **Sheila Thompson**

ST OSWALD'S COMMUNITY

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ST OSWALD'S COMMUNITY

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022:None

31st December 2021:None

ST OSWALD'S COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations, Grants & Legacies						
Gift Aid Tax Recovered	6	3,324	5,000	-	8,324	3,996
Gifts & Donations	6	28,163	20,000	-	48,163	30,765
Grants Received		-	-	-	-	4,000
		31,487	25,000	-	56,487	38,761

b) Charitable Activities

Activities & Projects	-	-	-	-	2,650
Guest Income	101,850	-	-	101,850	75,245
Volunteer Contributions	2,650	-	-	2,650	3,120
	104,500	-	-	104,500	81,015

c) Investment Income

Interest	44	-	-	44	-
	44	-	-	44	-

d) Other Incoming Resources

Covid Support	-	-	-	-	984
	-	-	-	-	984

ST OSWALD'S COMMUNITY

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2022

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Cost of Charitable Activities						
Administrative Expenses		212	-	-	212	173
Advertising & Marketing		-	-	-	-	131
Cleaning Costs		3,143	-	-	3,143	1,864
Computer & Software Costs		947	-	-	947	2,748
Equipment Costs		3,849	-	-	3,849	10,474
Food Costs		17,128	-	-	17,128	11,580
Garden Expenses		3,217	-	-	3,217	2,172
Household Costs		1,364	-	-	1,364	2,665
Insurance Costs		1,041	-	-	1,041	1,255
Library Costs		339	-	-	339	397
License & Subscriptions		-	-	-	-	2,665
Ministry Expenses		1,427	-	-	1,427	570
Office Costs		213	-	-	213	220
Pension Contributions	13	7,983	-	-	7,983	8,320
Postage & Packaging		16	-	-	16	78
Project Costs	6	-	5,504	-	5,504	-
Rent & Rates		612	-	-	612	5,198
Repairs & Maintenance		31,719	-	-	31,719	6,013
Staff Costs	13	22,951	-	-	22,951	19,800
Telephone Costs		679	-	-	679	714
Training Costs		-	-	-	-	270
Travel & Subsistence		-	-	-	-	25
Utility Costs		17,699	-	-	17,699	17,665
Website Costs		-	-	-	-	343
		114,540	5,504	-	120,044	95,341
b) Governance Costs						
Independent Examiners Fees	10	750	-	-	750	650
		750	-	-	750	650

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

The Charity held no restricted funds during this or the financial period.

6. DESIGNATED FUNDS

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
Roots and Shoots Project	-	25,000	5,504	-	19,496
	-	25,000	5,504	-	19,496

The designated funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

ST OSWALD'S COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. INVESTMENTS

The CIO held no fixed assets investments during this or the financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at Bank & in Hand	78,099	-	78,099	31,025
	78,099	-	78,099	31,025

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Debtors	-	-	-	2,000
	-	-	-	2,000

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Guest Deposits	4,873	-	4,873	3,990
Independent Examiners Fees	750	-	750	650
Sundry Creditors	7,469	-	7,469	3,617
	13,092	-	13,092	8,257

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	65,007	-	65,007	24,769
Long Term Liabilities	-	-	-	-
	65,007	-	65,007	24,769

ST OSWALD'S COMMUNITY
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages, Salaries & Fees	22,951	19,800
Employer's National Insurance Costs	-	-
Pension Contributions	7,983	8,320
	<u>30,934</u>	<u>28,120</u>

Employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Charitable Activities	5.5	3

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000. (2021:None)

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of St Oswald's Community on the accounts for the year ended 31st December 2022 set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 30th May 2023