

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

**ST OSWALD'S  
COMMUNITY**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION No: 1190611**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

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# ST OSWALD'S COMMUNITY

(Charitable Incorporated Organisation)

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1190611
<b>DATE OF REGISTRATION</b>	28th July 2020
<b>START OF FINANCIAL PERIOD</b>	28th July 2020
<b>END OF FINANCIAL PERIOD</b>	31st December 2021
<b>TRUSTEES AT 31ST DECEMBER 2021</b>	Rev Phil Stone Sister Jocelyn Carter Sheila Thompson Rachel Woods (Appointed 4th August 2020) Trevor King (Appointed 16th December 2020)
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Association Registered 28th July 2020

### OBJECTS

The objects of the CIO is to advance the Christian Faith, as expressed in the Apostle's Creed, for the benefit of the public by means of ministry of a community or communities of Christians whose shared lives in the fellowship of the Holy Spirit communicate the love of God revealed in Jesus Christ, and who live out a relevant and authentic expression of the Christian Faith in today's World through their life together in furtherance of the above objects, but not otherwise, the CIO has the power:

**a)** To occupy and use St Oswald's House, Woodlands, Sleights, Yorkshire and other land and premises and to organise activities at St Oswald's House or elsewhere for the purpose within the objects. **b)** To establish, training and nurture at St Oswald's House or elsewhere an intentional community or communities of Christians from any part of the World. **c)** To provide and assist in providing programmes, retreats, courses and activities designed to advance the Christian Faith by promoting and developing through the ministry of such Christian communities a deeper awareness and understanding of the Christian Faith and personal spiritual wellbeing.

<b>CORRESPONDENCE ADDRESS</b>	St Oswald's Woodlands Sleights Whitby YO21 1RY
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<b>PRIMARY BANKERS</b>	The Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP
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<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT**  
**FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

Starting an initiative like this during lock down is not the first thing one would have chosen .. but, God has been so faithful!

We opened to self-catering guests in April, and to catered guests in July. There has been a mixture of individuals coming on Retreat or for breaks / holidays; a limited number of program events (for example a walking week, a quiet week and our Advent retreat), and also groups coming here (a spirituality centre from Yorkshire had their first residential retreat in 5 years here).

There are two things at least that we have realised: the first is that our primary calling of hospitality is to create home. It is then that God can meet with people, whether they are on 'cloud 9', or in the depth of the slough of despair. It has a thorough theology of the Supremacy of God, as we are not getting in the way of what he wants to do. The second is that the model of community that we have is quite different to what we expected. There have continued to be just three residential community. But there have been many friends, 'extended community' and family that have been an integral part of what has been done. The work here would not have survived without them.

As the sisters were intending to sell the property there were works that they had not done. Many of these have now been completed (partly thanks to the generosity of the sisters) and so increasingly St. Oswald's is feeling like a home where people are able to relax and just be. This includes things as diverse as new crockery and linen, and major maintenance like the underpinning of White Rose.

Perhaps one of the significant factors has been the working together of traditional community (OHP) and 'new community' (the Scargill Movement). This has been completed in such a way that the long-term vision of St Oswald's as a place of hospitality, meeting with God and good humour, has been something that all have desired.

**Governance**

The CIO has three members: Scargill Movement (Charity Number 1127838, Company Number 6778628), The Chapter of the Order of the Holy Paraclete (Charity Number 271117, Company Number 1241044) and the Chairman of the Council. The first two members are each entitled to nominate two trustees. The CIO shall have a minimum of three trustees and a maximum of six. The trustees meet bi-monthly to review progress.

**Risk**

The trustees regularly review the risks which face the charity. An annual budget is prepared and the on-going financial position is reviewed at each trustees meeting.

**Financial Review**

During this initial period the CIO received total incoming resources of £120,760 set against which were resources expended totalling £95,991 leaving a surplus of £24,769 which is available to carry forward to meet future expenditure obligations as they arise. No restricted funds were received in the period. Incoming resources included £984 covid support from the government. The trustees are grateful to God and their supporters for the income received during the period. A budget has been prepared for 2022 which shows a similar level of surplus, this will enable the organisation to invest in the premises it currently occupies and to continue to expand the ministry as appropriate.

The charity paid insurance premiums to indemnify the trustees from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

**Future Plans**

The organisation plans to continue to offer a range of retreats for individuals and groups during 2022. A new project involving bringing vulnerable people to the site to work in the garden is currently under development.

**Related Parties**

During the period the organisation received a grant of £4,000 from Scargill Movement, one of the members of the organisation. It also occupies partially-furnished premises at Woodlands Sleights for which it pays a peppercorn rent to the Chapter of the Order of the Holy Paraclete, another member of the CIO. Canon P W Stone is director of Scargill Movement and Chairman of St Oswald's Community and Sister Jocelyn Carter is a trustee of Scargill Movement, a member of the Chapter of the Order of the Holy Paraclete as well as a trustee of St Oswald's Community.

**ST OSWALD'S COMMUNITY**  
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**TRUSTEES' REPORT (Continued)**  
**FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

**Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on ..... 17 March 2022 .....

Signed on their behalf by Trustee .....  .....

Printed Name: ..... Sheila Thompson .....

# ST OSWALD'S COMMUNITY

(Charitable Incorporated Organisation)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
<b>INCOMING RESOURCES</b>				
<b>Incoming Resources from Generated Funds</b>				
Donations, Grants & Legacies	3a	38,761	-	38,761
Charitable Activities	3b	81,015	-	81,015
Investment Income	3c	-	-	-
Other Incoming Resources	3d	984	-	984
<b>TOTAL INCOMING RESOURCES</b>		<b>120,760</b>	<b>-</b>	<b>120,760</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Generating Funds</b>				
Cost of Charitable Activities	4a	95,341	-	95,341
Governance Costs	4b	650	-	650
<b>TOTAL RESOURCES EXPENDED</b>		<b>95,991</b>	<b>-</b>	<b>95,991</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>24,769</b>	<b>-</b>	<b>24,769</b>
Funds Brought Forward		-	-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>24,769</b>	<b>-</b>	<b>24,769</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2021**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 31-Dec-21 £</b>
<b>Fixed Assets</b>				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
<b>Total Fixed Assets</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Current Assets</b>				
Debtors & Prepayments	8	2,000	-	2,000
Cash at Bank and in Hand	7	31,025	-	31,025
<b>Total Current Assets</b>		<u>33,025</u>	<u>-</u>	<u>33,025</u>
<b>Creditors:</b> Amounts falling due within one year	9	8,257	-	8,257
<b>NET CURRENT ASSETS</b>		24,769	-	24,769
<b>TOTAL ASSETS</b> less current liabilities		<u>24,769</u>	<u>-</u>	<u>24,769</u>
<b>Creditors:</b> Amounts falling due in more than one year	10	-	-	-
<b>NET ASSETS</b>		<u>24,769</u>	<u>-</u>	<u>24,769</u>
<b>Funds of the Charity</b>				
General Funds		24,769	-	24,769
Restricted Funds	5	-	-	-
<b>Total Funds</b>		<u>24,769</u>	<u>-</u>	<u>24,769</u>

Approved by the Trustees on 17 March 2022 .....

Signed on their behalf by Trustee  .....

Printed Name: Sheila Thompson

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services have been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



**ST OSWALD'S COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
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**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:  
31st December 2021:None

**ST OSWALD'S COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
<b>a) Donations, Grants &amp; Legacies</b>			
Gift Aid Tax Recovered	3,996	-	3,996
Gifts & Donations	30,765	-	30,765
Grants Received	4,000	-	4,000
	<b>38,761</b>	<b>-</b>	<b>38,761</b>
<b>b) Charitable Activities</b>			
Activities & Projects	2,650	-	2,650
Guest Income	75,245	-	75,245
Volunteer Contributions	3,120	-	3,120
	<b>81,015</b>	<b>-</b>	<b>81,015</b>
<b>c) Investment Income</b>			
Interest	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>
<b>d) Other Incoming Resources</b>			
Covid Support	984	-	984
	<b>984</b>	<b>-</b>	<b>984</b>

**ST OSWALD'S COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

**4. RESOURCES EXPENDED**

		Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
<b>a) Cost of Charitable Activities</b>				
Administrative Expenses		173	-	173
Advertising & Marketing		131	-	131
Cleaning Costs		1,864	-	1,864
Computer & Software Costs		2,748	-	2,748
Equipment Costs		10,474	-	10,474
Food Costs		11,580	-	11,580
Garden Expenses		2,172	-	2,172
Household Costs		2,665	-	2,665
Insurance Costs		1,255	-	1,255
Library Costs		397	-	397
License & Subscriptions		2,665	-	2,665
Ministry Expenses		570	-	570
Office Costs		220	-	220
Pension Contributions	11	8,320	-	8,320
Postage & Packaging		78	-	78
Rent & Rates		5,198	-	5,198
Repairs & Maintenance		6,013	-	6,013
Staff Costs	11	19,800	-	19,800
Telephone Costs		714	-	714
Training Costs		270	-	270
Travel & Subsistence		25	-	25
Utility Costs		17,665	-	17,665
Website Costs		343	-	343
		<b>95,341</b>	<b>-</b>	<b>95,341</b>
<b>b) Governance Costs</b>				
Independent Examiners Fees	9	650	-	650
		<b>650</b>	<b>-</b>	<b>650</b>

**ST OSWALD'S COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

**5. RESTRICTED FUNDS**

The CIO held no restricted funds during this initial financial period.

**6. INVESTMENTS**

The CIO held no fixed assets investments during this initial financial period.

**7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Cash at Bank & in Hand	31,025	-	31,025
	<b>31,025</b>	<b>-</b>	<b>31,025</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £
Sundry Debtors	2,000	-	2,000
	<b>2,000</b>	<b>-</b>	<b>2,000</b>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Guest Deposits	3,990	-	3,990
Independent Examiners Fees	650	-	650
Sundry Creditors	3,617	-	3,617
	<b>8,257</b>	<b>-</b>	<b>8,257</b>

**10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The CIO held no long term liabilities during this initial financial period.

**ST OSWALD'S COMMUNITY**  
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**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

**11. STAFF COSTS AND NUMBERS**

	<b>TOTAL 2021/20 £</b>
Gross Wages, Salaries & Fees	19,800
Employer's National Insurance Costs	-
Pension Contributions	8,320
	<b><u>28,120</u></b>

Employees who were engaged in each of the following activities:

	<b>TOTAL 2021/20</b>
Charitable Activities	3

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000.

**12. TRUSTEES AND OTHER RELATED PARTIES**

During the period the organisation received a grant of £4,000 from Scargill Movement, one of the members of the organisation. It also occupies partially-furnished premises at Woodlands Sleights for which it pays a peppercorn rent to the Chapter of the Order of the Holy Paraclete, another member of the CIO. Canon P W Stone is director of Scargill Movement and Chairman of St Oswald's Community and Sister Jocelyn Carter is a trustee of Scargill Movement, a member of the Chapter of the Order of the Holy Paraclete as well as a trustee of St Oswald's Community.

No payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

**13. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**14. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**15. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**16. COMPARATIVE FIGURES**

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

**ST OSWALD'S COMMUNITY**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of St Oswald's Community on the accounts for the first period ended 31st December 2021 set out on pages 6 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 8th April 2022