

ST OSWALD'S COMMUNITY

England & Wales - Charity number 1190611

Details

Status Registered

Legal form CIO

Registered 2020-07-28

Register [View on the Charity Commission register](#)

Contact

Address Scargill House
Kettlewell
Skipton
North Yorkshire
BD23 5HU

Phone 01947810496

Email office@stoswalds.community

Website www.stoswalds.community

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE THE CHRISTIAN FAITH, AS EXPRESSED IN THE APOSTLE'S CREED, FOR THE BENEFIT OF THE PUBLIC BY MEANS OF THE MINISTRY OF A COMMUNITY OR COMMUNITIES OF CHRISTIANS WHOSE SHARED LIVES IN THE FELLOWSHIP OF THE HOLY SPIRIT COMMUNICATE THE LOVE OF GOD REVEALED IN JESUS CHRIST, AND WHO LIVE OUT A RELEVANT AND AUTHENTIC EXPRESSION OF THE CHRISTIAN FAITH IN TODAY'S WORLD THROUGH THEIR LIFE TOGETHER. IN FURTHERANCE OF THE ABOVE OBJECT, BUT NOT OTHERWISE, THE CIO HAS THE POWER: (A) TO OCCUPY AND USE ST OSWALD'S HOUSE, WOODLANDS, SLEIGHTS, YORKSHIRE AND ANY OTHER LAND AND PREMISES AND TO ORGANISE ACTIVITIES AT ST OSWALD'S HOUSE OR ELSEWHERE FOR ANY PURPOSE WITHIN THE OBJECTS;(B) TO ESTABLISH, TRAIN AND NURTURE AT ST OSWALD'S HOUSE OR ELSEWHERE AN INTENTIONAL COMMUNITY OR COMMUNITIES OF CHRISTIANS FROM ANY PART OF THE WORLD; (C) TO PROVIDE OR ASSIST IN PROVIDING PROGRAMMES, RETREATS, COURSES AND ACTIVITIES DESIGNED TO ADVANCE THE CHRISTIAN FAITH BY PROMOTING AND DEVELOPING THROUGH THE MINISTRY OF SUCH CHRISTIAN COMMUNITY OR COMMUNITIES A DEEPER AWARENESS AND UNDERSTANDING OF THE CHRISTIAN FAITH AND PERSONAL SPIRITUAL WELLBEING.

Activities: The provision of an intentional resident Community at St Oswald's House who will offer hospitality to visitors through a varied programme of group or individual retreats, creative activities and exploration of the Christian faith and spirituality to enable people to engage with their own local community.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,921	£32,433	-	-
2023-12-31	£135,847	£129,732	-	-
2022-12-31	£161,032	£120,794	-	-
2021-12-31	£120,760	£95,991	-	-

Trustees

Name	Role	Appointed
Rev Marion Jane Wright		2023-11-20
Rev Phil Stone		2020-07-27
Sheila Joan Thompson		2020-07-27
Trevor Joseph King		2020-12-16

ST OSWALD'S COMMUNITY

England & Wales - Charity number 1190611

Accounts

Charity registered number 1190611

St Oswald's Community
(Charitable Incorporated Organisation)

Annual Reports and Financial Statements

For the year ending 31 December 2024

St Oswald's Community Company Information

Charity number	1190611
Date of registration	28th July 2020
Start of financial year	1st January 2024
End of financial year	31st December 2024
Trustees at 31 December 2024	Rev Phil Stone Sister Jocelyn Carter (resigned 6th March 2024) Sheila Thompson Rachel Woods Trevor King Rev Marion Wright
Legal Status	Charitable Incorporated Organisation
Governing Instrument	CIO - Association Registered 28th July 2020

Objects

The objects of the CIO is to advance the Christian Faith, as expressed in the Apostle's Creed, for the benefit of the public by means of ministry of a community or communities of Christians whose shared lives in the fellowship of the Holy Sprit communicate the love of God revealed in Jesus Christ, and who live out a relevant and authentic expression of the Christian Faith in today's World through their life together. In furtherance of the above objects, but not otherwise, the CIO has the power: a) To occupy and use St Oswald's House, Woodlands, Sleights, Yorkshire and other land and premises and to organise activities at St Oswald's House or elsewhere for the purpose within the objects. b) To establish, training and nurture at St Oswald's House or elsewhere an intentional community or communities of Christians from any part of the World. c) To provide and assist in providing programmes, retreats, courses and activities designed to advance the Christian Faith by promoting and developing through the ministry of such Christian communities a deeper awareness and understanding of the Christian Faith and personal spiritual wellbeing.

Bankers

The Co-operative Bank plc
1 Balloon Street
Manchester
M60 4EP

Correspondence Address

Scargill House
Kettlewell
Skipton
North Yorkshire
BD23 5HU

**St Oswald's Community
(Charitable Incorporated Organisation)
Trustees' Report
For the year ended 31st December 2024**

As mentioned in last years accounts: "..., in August 2023, the building from which the CIO had been operating was put on the market and subsequently sold by the Order of the Holy Paraclete, one of the members of the CIO. The CIO were not given the opportunity to buy the building in the time available, which was very disappointing and bewildering. The consequence is that the ministry of St. Oswald's Community which our guests have repeatedly told us had been meeting their needs and had been thriving, in the form that it was currently known, had to close to guests in November 2023 with the community leaving the premises in January 2024. What has been lost is a small pearl for the kingdom of God and a wonderful resource much needed in the challenging times in which we are living. The community has now dispersed and we wait to see what shoots of resurrection will emerge."

St. Oswald's Community is no longer 'gathered', but rather 'dispersed'. The Community met together on several occasions in 2024, including at a residential in October. Rapidly and unanimously the members of the Community wanted to remain together at least in the short term, and they are exploring a ministry which includes Quiet Days, Retreats and Pilgrimages.

Governance

The CIO has had three members: Scargill Movement (Charity Number 1127838, Company Number 6778628), The Chapter of the Order of the Holy Paraclete (Charity Number 271117, Company Number 1241044) and the Chairman of the Council. The first two members are each entitled to nominate two trustees. The CIO shall have a minimum of three trustees and a maximum of six. The trustees meet regularly to review progress.

On 6th March 2024 the Chapter of the Order of the Holy Paraclete resigned as a member of the CIO and gave up their right to appoint trustees.

Risk

The trustees regularly review the risks which face the charity. As the charity is not currently active no annual budget has been prepared for 2025.

Financial review

Following the cessation of active trading the 2024 accounts include the cost of closing the activities in Sleights and show a net deficit of £30512. This has been funded from surpluses in previous years. The trustees are confident that sufficient funds have been retained to meet on-going costs as they arise. As the CIO is not currently active no further donations are being sought at this time.

Future plans

The future of the CIO is currently uncertain and no definite plans have been made for 2025 or beyond.

Related Parties

Until January 2024 the organisation continued to occupy partially-furnished premises at Woodlands Sleights for which it paid a peppercorn rent to the Chapter of the Order of the Holy Paraclete, another member of the CIO. Canon P W Stone is director of Scargill Movement and Chairman of St Oswald's Community and Sister Jocelyn Carter is a trustee of Scargill Movement, a member of the Chapter of the Order of the Holy Paraclete as well as a trustee of St Oswald's Community, she resigned in March 2024.

**St Oswald's Community
(Charitable Incorporated Organisation)
Trustees' Report
For the year ended 31st December 2024**

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25 March 2025

Signed on their behalf by trustee S Thompson
Sheila Thompson

**St Oswald's Community
(Charitable Incorporated Organisation)
Statement of Financial Activities
For the year ended 31st December 2024**

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES						
<i>Incoming resources from generated funds</i>						
Gift aid tax recovered		5			5	3,884
Gifts and donations		898			898	27,560
		<u>903</u>	<u>-</u>	<u>-</u>	<u>903</u>	<u>31,444</u>
<i>Charitable activities</i>						
Guest income		-			-	103,749
<i>Investment income</i>						
Interest		1,018			1,018	654
TOTAL INCOMING RESOURCES		<u>1,921</u>	<u>-</u>	<u>-</u>	<u>1,921</u>	<u>135,847</u>
RESOURCES EXPENSED						
<i>Costs of generating funds</i>						
Cost of charitable activities	3a	30,484	1,949	-	32,433	128,582
Governance costs	3b	-	-	-	-	1,150
TOTAL RESOURCES EXPENSED		<u>30,484</u>	<u>1,949</u>	<u>-</u>	<u>32,433</u>	<u>129,732</u>
NET OUTGOING RESOURCES		(28,563)	(1,949)	-	(30,512)	6,115
Funds brought forward		69,173	1,949		71,122	65,007
TOTAL FUNDS CARRIED FORWARD		<u>40,610</u>	<u>-</u>	<u>-</u>	<u>40,610</u>	<u>71,122</u>

Movements on all reserves and all recognised gains and losses are shown above.
All of the organisation's operations are classed as continuing.
Designated and restricted funds all relate to the Roots and Shoots project

The notes on pages 6 to 10 form part of these financial statements.

St Oswald's Community
(Charitable Incorporated Organisation)
Balance Sheet
as at 31st December 2024

	Notes	<i>Unrestricted funds</i> 2024 £	<i>Total</i> 2023 £
Fixed assets			
Tangible assets	2	-	-
Investments	4	-	-
Current assets			
Debtors and prepayments	6	-	5,301
Cash at bank and in hand	5	40,610	69,163
<i>Total current assets</i>		<u>40,610</u>	<u>74,464</u>
Creditors: falling due within 1 year	7	-	3,342
TOTAL ASSETS less current liabilities		<u>40,610</u>	<u>71,122</u>
Creditors: falling due after 1 year	8	-	-
NET ASSETS		<u>£40,610</u>	<u>£71,122</u>
Funds of the charity:			
General funds		40,610	71,122
Designated funds		-	-
Restricted funds		-	-
TOTAL FUNDS		<u>£40,610</u>	<u>£71,122</u>

Approved by the trustees on _____ 2025

Signed on their behalf by trustee _____
Sheila Thompson

**St Oswald's Community
(Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31st December 2024**

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

St Oswald's Community
(Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31st December 2024

The value of any voluntary help received is not included in the accounts

Investment Income

This is included in the accounts when receivable.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

2 Tangible Fixed Assets

The CIO held no tangible fixed assets during this or the financial period.

The annual commitments under non-cancelling operating leases & capital commitments are as follows:

31st December 2024	nil
31st December 2023	nil

St Oswald's Community
(Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31st December 2024

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
3 RESOURCES EXPENSED						
a) Cost of charitable activities						
Administrative expenses		12			12	387
Cleaning costs		-			-	2,016
Costs of closure		2,612			2,612	-
Computer & software costs		548			548	789
Conference costs		2,722			2,722	-
Equipment costs		-			-	10,583
Food costs		932			932	17,725
Garden expenses		-			-	3,151
Insurance costs		163			163	1,320
Library costs		-			-	163
Ministry expenses		407			407	2,844
Office costs		89			89	487
Pension contributions	10	2,756			2,756	8,265
Postage & packaging		34			34	43
Project costs		-	1,949		1,949	23,398
Rent & rates		- 602			- 602	1,039
Repairs & maintenance		109			109	6,192
Staff costs	10	18,224			18,224	30,124
Telephone costs		25			25	692
Travel & subsistence		1,218			1,218	45
Utility costs		1,235			1,235	19,319
		<u>30,484</u>	<u>1,949</u>	<u>-</u>	<u>32,433</u>	<u>128,582</u>
b) Governance costs						
Independent examiners fees		-			-	900
Legal & professional fees		-			-	250
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,150</u>

St Oswald's Community
(Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31st December 2024

4 Investments

The CIO held no fixed assets investments during this or the previous financial period.

5 Cash at bank and in hand

	<i>Unrestricted funds 2024</i>	<i>Unrestricted funds 2023</i>
Cash at bank and in hand	<u>£40,610</u>	<u>£69,163</u>

6 Debtors and prepayments

Sundry debtors	<u>£0</u>	<u>£5,301</u>
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7 Creditors: amounts falling due within 1 year

Guest deposits	-	320
Independent examiners fees	-	900
Sundry creditors	-	2,122
	<u>£0</u>	<u>£3,342</u>

8 Creditors: amounts falling due after 1 year

The CIO held no long term liabilities during this or the previous financial period.

9 Net assets between funds

All funds held during the year comprised unrestricted funds

10 Staff costs and numbers

Gross wages, salaries and fees	5,860	30,124
Redundancy payments	12,364	
Employers' NI contributions	-	-
Pension contributions	2,756	8,265
	<u>£20,980</u>	<u>£38,389</u>

Employees who were engaged in each of the following activities:

Charitable activities	<u>5.5</u>	<u>5.5</u>
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The Charity operated a PAYE Scheme to pay all employed members of staff, this was closed during 2024 and no members of staff received emoluments of over £60,000. (2023:None)

11 TRUSTEES AND OTHER RELATED PARTIES

During the year a total of £505 was paid as travel expenses to two trustees and £2690 was paid to the Scargill Movement for residential conference facilities on terms similar to other users. No material transaction took place between the organisation and a trustee or any person connected with them.

12 Risk assessment

**St Oswald's Community
(Charitable Incorporated Organisation)
Notes to the financial statements
For the year ended 31st December 2024**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13 Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

14 Public Benefit

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ST OSWALD'S COMMUNITY

England & Wales - Charity number 1190611

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**ST OSWALD'S
COMMUNITY**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190611

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

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ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190611
DATE OF REGISTRATION	28th July 2020
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
TRUSTEES AT 31ST DECEMBER 2023	Rev Phil Stone Sister Jocelyn Carter Sheila Thompson Rachel Woods Trevor King Rev Marion Wright (Appointed 20th November 2023)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 28th July 2020

OBJECTS

The objects of the CIO is to advance the Christian Faith, as expressed in the Apostle's Creed, for the benefit of the public by means of ministry of a community or communities of Christians whose shared lives in the fellowship of the Holy Spirit communicate the love of God revealed in Jesus Christ, and who live out a relevant and authentic expression of the Christian Faith in todays World through their life together in furtherance of the above objects, but not otherwise, the CIO has the power:

a) To occupy and use St Oswald's House, Woodlands, Sleights, Yorkshire and other land and premises and to organise activities at St Oswald's House or elsewhere for the purpose within the objects. **b)** To establish, training and nurture at St Oswald's House or elsewhere an intentional community or communities of Christians from any part of the World. **c)** To provide and assist in providing programmes, retreats, courses and activities designed to advance the Christian Faith by promoting and developing through the ministry of such Christian communities a deeper awareness and understanding of the Christian Faith and personal spiritual wellbeing.

CORRESPONDENCE ADDRESS	Scargill House Kettlewell Skipton North Yorkshire BD23 5HU
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PRIMARY BANKERS	The Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP
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INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS
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ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

The third year of St. Oswald's Community started where 2022 finished off, with no small degree of success in meeting people's needs. The homely nature of St. Oswald's, both through the Community and the buildings, seems to have been the magnet that has meant so much to people, for both individuals and groups alike. A typical testimony: "In the relatively short time you were there you have impacted so many lives, sharing God's grace.... We were privileged to be ... self-catering guests ... and were so blessed by your loving welcome."

However, in August 2023, the building from which the CIO had been operating was put on the market and subsequently sold by the Order of the Holy Paraclete, one of the members of the CIO. The CIO were not given the opportunity to buy the building in the time available, which was very disappointing and bewildering. The consequence is that the ministry of St. Oswald's Community which our guests have repeatedly told us had been meeting their needs and had been thriving, in the form that it was currently known, had to close in November 2023. What has been lost is a small pearl for the kingdom of God and a wonderful resource much needed in the challenging times in which we are living. The community has now dispersed and we wait to see what shoots of resurrection Oswald's Community which our guests have repeatedly told us had been meeting their needs and had been thriving, in the form that it was currently known, had to close in will emerge.

Governance

The CIO has had three members: Scargill Movement (Charity Number 1127838, Company Number 6778628), The Chapter of the Order of the Holy Paraclete (Charity Number 271117, Company Number 1241044) and the Chairman of the Council. The first two members are each entitled to nominate two trustees. On 6th March 2024 the Chapter of the Order of the Holy Paraclete resigned as a member of the CIO and gave up their right to appoint trustees. The CIO shall have a minimum of three trustees and a maximum of six. The trustees meet regularly to review progress.

Risk

The trustees regularly review the risks which face the charity. An annual budget is prepared and the on-going financial position is reviewed at each trustees meeting.

Financial Review

During the year the CIO received total incoming resources of £135,847 set against which were resources expended totalling £129,732 leaving a surplus of £6,115 which is added to the surplus from the previous period leaving a total of £71,122 available to carry forward. These funds will be used to meet the costs of closing the ministry in Sleights and the trustees will consider the appropriate use of remaining funds in accordance with the guidance from the Charity Commissioners.

Of the funds received in the previous year and designated for the 'Roots and shoots' project £1,949 remained at the year-end and has been spent appropriately in the first months of 2024.

During 2023 £5,850 was received as restricted funds and has been spent during the year in accordance with the restriction placed by the donors.

The trustees are grateful to God and their supporters for the income received during the year. As the organisation is not currently operating the trustees felt it was not necessary to prepare a detailed budget for 2024 but continue to monitor the CIO's financial situation and expect to meet all liabilities as they fall due.

The charity paid insurance premiums to indemnify the trustees from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

Future Plans

The future of the CIO is currently uncertain and no definite plans have been made for 2024 or beyond.

Related Parties

Until January 2024 the organisation continued to occupy partially-furnished premises at Woodlands Sleights for which it paid a peppercorn rent to the Chapter of the Order of the Holy Paraclete, another member of the CIO. Canon P W Stone is director of Scargill Movement and Chairman of St Oswald's Community and Sister Jocelyn Carter is a trustee of Scargill Movement, a member of the Chapter of the Order of the Holy Paraclete as well as a trustee of St Oswald's Community.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26th March 2024

Signed on their behalf by Trustee 

Printed Name: Sheila Thompson

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	25,595	-	5,850	31,445	56,487
Charitable Activities	3b	103,748	-	-	103,748	104,500
Investment Income	3c	654	-	-	654	44
TOTAL INCOMING RESOURCES		129,997	-	5,850	135,847	161,031
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	105,184	17,548	5,850	128,582	120,044
Governance Costs	4b	1,150	-	-	1,150	750
TOTAL RESOURCES EXPENDED		106,334	17,548	5,850	129,732	120,794
NET INCOMING (OUTGOING) RESOURCES		23,662	(17,548)	-	6,115	40,238
Funds Brought Forward		45,511	19,496	-	65,007	24,769
TOTAL FUNDS CARRIED FORWARD		69,173	1,949	-	71,122	65,007

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.


The notes on pages 8 to 14 form part of these financial statements.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	9	5,301	-	5,301	-
Cash at Bank and in Hand	8	69,164	-	69,164	78,099
Total Current Assets		74,464	-	74,464	78,099
Creditors: Amounts falling due within one year	10	3,342	-	3,342	13,092
NET CURRENT ASSETS		71,122	-	71,122	65,007
TOTAL ASSETS less current liabilities		71,122	-	71,122	65,007
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		71,122	-	71,122	65,007
Funds of the Charity					
General Funds		69,173	-	69,173	45,511
Designated Funds	5	1,949	-	1,949	19,496
Restricted Funds	6	-	-	-	-
Total Funds		71,122	-	71,122	65,007

Approved by the Trustees on 26th March 2024

Signed on their behalf by Trustee 

Printed Name: Sheila Thompson

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2023: None

31st December 2022: None

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations, Grants & Legacies						
Gift Aid Tax Recovered		3,884	-	-	3,884	8,324
Gifts & Donations	6	21,710	-	5,850	27,560	48,163
		25,595	-	5,850	31,445	56,487
b) Charitable Activities						
Guest Income		103,748	-	-	103,748	101,850
Volunteer Contributions		-	-	-	-	2,650
		103,748	-	-	103,748	104,500
c) Investment Income						
Interest		654	-	-	654	44
		654	-	-	654	44

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

4. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Cost of Charitable Activities					
Administrative Expenses	387	-	-	387	212
Cleaning Costs	2,016	-	-	2,016	3,143
Computer & Software Costs	789	-	-	789	947
Equipment Costs	10,583	-	-	10,583	3,849
Food Costs	17,725	-	-	17,725	17,128
Garden Expenses	3,151	-	-	3,151	3,217
Household Costs	-	-	-	-	1,364
Insurance Costs	1,320	-	-	1,320	1,041
Library Costs	163	-	-	163	339
Ministry Expenses	2,844	-	-	2,844	1,427
Office Costs	487	-	-	487	213
Pension Contributions	8,265	-	-	8,265	7,983
Postage & Packaging	43	-	-	43	16
Project Costs	-	17,548	5,850	23,398	5,504
Rent & Rates	1,039	-	-	1,039	612
Repairs & Maintenance	6,192	-	-	6,192	31,719
Staff Costs	30,124	-	-	30,124	22,951
Telephone Costs	693	-	-	693	679
Travel & Subsistence	45	-	-	45	-
Utility Costs	19,319	-	-	19,319	17,699
	105,184	17,548	5,850	128,582	120,044
b) Governance Costs					
Independent Examiners Fees	900	-	-	900	750
Legal & Professional Fees	250	-	-	250	-
	1,150	-	-	1,150	750

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. DESIGNATED FUNDS

CUURENT FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Roots and Shoots Project	19,496	-	17,548	-	1,949
	19,496	-	17,548	-	1,949

PREVIOUS FINANCIAL YEAR

	Balance 01-Jan-22	Income	Expenditure	Transfers	Balance 31-Dec-22
	£	£	£	£	£
Roots and Shoots Project	-	25,000	5,504	-	19,496
	-	25,000	5,504	-	19,496

The designated funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

6. RESTRICTED FUNDS

CUURENT FINANCIAL YEAR

	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
	£	£	£	£	£
Roots and Shoots Project	-	5,850	5,850	-	-
	-	5,850	5,850	-	-

The restricted funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

7. INVESTMENTS

The CIO held no fixed assets investments during this or the financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at Bank & in Hand	69,164	-	69,164	78,099
	69,164	-	69,164	78,099

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Debtors	5,301	-	5,301	-
	5,301	-	5,301	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-23 £	Total 31-Dec-22 £
Guest Deposits	320	-	320	4,873
Independent Examiners Fees	900	-	900	750
Sundry Creditors	2,122	-	2,122	7,469
	3,342	-	3,342	13,092

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	71,122	-	71,122	65,007
Long Term Liabilities	-	-	-	-
	71,122	-	71,122	65,007

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

13. STAFF COSTS AND NUMBERS

	TOTAL 2023	TOTAL 2022
	£	£
Gross Wages, Salaries & Fees	30,124	22,951
Employer's National Insurance Costs	-	-
Pension Contributions	8,265	7,983
	38,389	30,934

Employees who were engaged in each of the following activities:

	TOTAL 2023	TOTAL 2022
Charitable Activities	5.5	5.5

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000. (2022:None)

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of St Oswald's Community on the accounts for the year ended 31st December 2023 set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 5th April 2024

ST OSWALD'S COMMUNITY

England & Wales - Charity number 1190611

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

**ST OSWALD'S
COMMUNITY**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190611

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

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Pages 8 to 14	Notes to the Financial Statements
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ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190611
DATE OF REGISTRATION	28th July 2020
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
TRUSTEES AT 31ST DECEMBER 2022	Rev Phil Stone Sister Jocelyn Carter Sheila Thompson Rachel Woods Trevor King
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 28th July 2020

OBJECTS

The objects of the CIO is to advance the Christian Faith, as expressed in the Apostle's Creed, for the benefit of the public by means of ministry of a community or communities of Christians whose shared lives in the fellowship of the Holy Spirit communicate the love of God revealed in Jesus Christ, and who live out a relevant and authentic expression of the Christian Faith in today's World through their life together in furtherance of the above objects, but not otherwise, the CIO has the power:

a) To occupy and use St Oswald's House, Woodlands, Sleights, Yorkshire and other land and premises and to organise activities at St Oswald's House or elsewhere for the purpose within the objects. **b)** To establish, training and nurture at St Oswald's House or elsewhere an intentional community or communities of Christians from any part of the World. **c)** To provide and assist in providing programmes, retreats, courses and activities designed to advance the Christian Faith by promoting and developing through the ministry of such Christian communities a deeper awareness and understanding of the Christian Faith and personal spiritual wellbeing.

CORRESPONDENCE ADDRESS	St Oswald's Woodlands Sleights Whitby YO21 1RY
PRIMARY BANKERS	The Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022

Our second full year of ministry has been eventful and also with its usual helping of surprises.

Perhaps one of the most exciting things about this past year has been the increase of the residential community from 3 to 5 people and an additional 6 others joining as extended community. These folks 'regularly contribute to the life of the Community', and this can look like many different things as people's gifts differ. The result was that when we had the Community promise service in September, there were a total of 11 people making promises. It has been tremendous to see the way that Community has grown, and this has made it much easier to handle the day-to-day tasks).

Guests have varied both in where they have come from, but also in their life experience and interests. Whilst we have had different groups there have also been many individuals. People have come for retreats, quiet stays, holidays as well as program events. Increasingly people have returned, so that our guests have been 'old friends and new'.

In addition to the influx of people there has been a considerable amount of work carried out on the building. The sisters of the Order of the Holy Paraclete have continued their involvement, and the following accounts demonstrate the degree to which we have been investing in the buildings. This has included new showers for Grimston, a new roof for the carriage shed, a new kitchen and windows for Cuthbert, as well as continued decoration and attention on soft furnishings.

The net result of all this has meant a more 'homely' home for guests to come into. Guest responses have been quite overwhelming.

However, we have been so aware of God's moving in people's lives in ways that have so often surprised us: which of course is the reason that we are here!

Governance

The CIO has three members: Scargill Movement (Charity Number 1127838, Company Number 6778628), The Chapter of the Order of the Holy Paraclete (Charity Number 271117, Company Number 1241044) and the Chairman of the Council. The first two members are each entitled to nominate two trustees. The CIO shall have a minimum of three trustees and a maximum of six. The trustees meet bi-monthly to review progress.

Risk

The trustees regularly review the risks which face the charity. An annual budget is prepared and the on-going financial position is reviewed at each trustees meeting.

Financial Review

During the year the CIO received total incoming resources of £161,032 set against which were resources expended totalling £120,794 leaving a surplus of £40,238 which is added to the surplus from the previous period leaving a total of £65,007 available to carry forward to meet future expenditure obligations as they arise. The trustees consider it prudent to hold reserves to cover a minimum of three months operating costs as well as setting aside funds to meet major expenses as they fall due.

Of the funds received during the year £25,000 have been set aside and designated for use in the 'Roots and Shoots' project which aims to bring vulnerable people to the site to assist in the garden. £5504 was spent during the year leaving a balance of £19,496 to be carried forward and offset against costs during the following financial years.

The trustees are grateful to God and their supporters for the income received during the period. A budget has been prepared for 2023 which shows a similar level of surplus, this will enable the organisation to invest in the premises it currently occupies and to continue to expand the ministry as appropriate.

The charity paid insurance premiums to indemnify the trustees from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

Future Plans

The organisation plans to continue to offer a range of retreats for individuals and groups during 2023, these are available to people of any faith or none who are in need of a 'get away' or a quiet space.

Related Parties

During the year the organisation continued to occupy partially-furnished premises at Woodlands Sleights for which it pays a peppercorn rent to the Chapter of the Order of the Holy Paraclete, another member of the CIO. Canon P W Stone is director of Scargill Movement and Chairman of St Oswald's Community and Sister Jocelyn Carter is a trustee of Scargill Movement, a member of the Chapter of the Order of the Holy Paraclete as well as a trustee of St Oswald's Community.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

24 May 2023

Approved by the Trustees on



Signed on their behalf by Trustee

Printed Name: **Sheila Thompson**

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Donations, Grants & Legacies	3a	31,487	25,000	-	56,487	38,761
Charitable Activities	3b	104,500	-	-	104,500	81,015
Investment Income	3c	44	-	-	44	-
Other Incoming Resources	3d	-	-	-	-	984
TOTAL INCOMING RESOURCES		136,031	25,000	-	161,032	120,760
RESOURCES EXPENDED						
Costs of Generating Funds						
Cost of Charitable Activities	4a	114,540	5,504	-	120,044	95,341
Governance Costs	4b	750	-	-	750	650
TOTAL RESOURCES EXPENDED		115,290	5,504	-	120,794	95,991
NET INCOMING (OUTGOING) RESOURCES		20,742	19,496	-	40,238	24,769
Funds Brought Forward		24,769	-	-	24,769	-
TOTAL FUNDS CARRIED FORWARD		45,511	19,496	-	65,007	24,769

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	7	-	-	-	-
Total Fixed Assets		<hr/> -	<hr/> -	<hr/> -	<hr/> -
Current Assets					
Debtors & Prepayments	9	-	-	-	2,000
Cash at Bank and in Hand	8	78,099	-	78,099	31,025
Total Current Assets		<hr/> 78,099	<hr/> -	<hr/> 78,099	<hr/> 33,025
Creditors: Amounts falling due within one	10	13,092	-	13,092	8,257
NET CURRENT ASSETS		65,007	-	65,007	24,769
TOTAL ASSETS less current liabilities		<hr/> 65,007	<hr/> -	<hr/> 65,007	<hr/> 24,769
Creditors: Amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		<hr/> 65,007	<hr/> -	<hr/> 65,007	<hr/> 24,769
Funds of the Charity					
General Funds		45,511	-	45,511	24,769
Designated Funds	6	19,496	-	19,496	-
Restricted Funds	5	-	-	-	-
Total Funds		<hr/> 65,007	<hr/> -	<hr/> 65,007	<hr/> 24,769

24 May 2023

Approved by the Trustees on



Signed on their behalf by Trustee

Printed Name: [Sheila Thompson](#)

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no tangible fixed assets during this or the financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022:None
31st December 2021:None

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations, Grants & Legacies						
Gift Aid Tax Recovered	6	3,324	5,000	-	8,324	3,996
Gifts & Donations	6	28,163	20,000	-	48,163	30,765
Grants Received		-	-	-	-	4,000
		31,487	25,000	-	56,487	38,761
b) Charitable Activities						
Activities & Projects		-	-	-	-	2,650
Guest Income		101,850	-	-	101,850	75,245
Volunteer Contributions		2,650	-	-	2,650	3,120
		104,500	-	-	104,500	81,015
c) Investment Income						
Interest		44	-	-	44	-
		44	-	-	44	-
d) Other Incoming Resources						
Covid Support		-	-	-	-	984
		-	-	-	-	984

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. RESOURCES EXPENDED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Cost of Charitable Activities					
Administrative Expenses	212	-	-	212	173
Advertising & Marketing	-	-	-	-	131
Cleaning Costs	3,143	-	-	3,143	1,864
Computer & Software Costs	947	-	-	947	2,748
Equipment Costs	3,849	-	-	3,849	10,474
Food Costs	17,128	-	-	17,128	11,580
Garden Expenses	3,217	-	-	3,217	2,172
Household Costs	1,364	-	-	1,364	2,665
Insurance Costs	1,041	-	-	1,041	1,255
Library Costs	339	-	-	339	397
License & Subscriptions	-	-	-	-	2,665
Ministry Expenses	1,427	-	-	1,427	570
Office Costs	213	-	-	213	220
Pension Contributions	7,983	-	-	7,983	8,320
Postage & Packaging	16	-	-	16	78
Project Costs	-	5,504	-	5,504	-
Rent & Rates	612	-	-	612	5,198
Repairs & Maintenance	31,719	-	-	31,719	6,013
Staff Costs	22,951	-	-	22,951	19,800
Telephone Costs	679	-	-	679	714
Training Costs	-	-	-	-	270
Travel & Subsistence	-	-	-	-	25
Utility Costs	17,699	-	-	17,699	17,665
Website Costs	-	-	-	-	343
	114,540	5,504	-	120,044	95,341
b) Governance Costs					
Independent Examiners Fees	750	-	-	750	650
	750	-	-	750	650

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS

The Charity held no restricted funds during this or the financial period.

6. DESIGNATED FUNDS

	Balance 01-Jan-22 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-22 £
Roots and Shoots Project	-	25,000	5,504	-	19,496
	-	25,000	5,504	-	19,496

The designated funds held are wholly represented by the CIO's cash reserves and are to be expended as specified above.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. INVESTMENTS

The CIO held no fixed assets investments during this or the financial period.

8. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Cash at Bank & in Hand	78,099	-	78,099	31,025
	78,099	-	78,099	31,025

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Sundry Debtors	-	-	-	2,000
	-	-	-	2,000

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Dec-21 £
Guest Deposits	4,873	-	4,873	3,990
Independent Examiners Fees	750	-	750	650
Sundry Creditors	7,469	-	7,469	3,617
	13,092	-	13,092	8,257

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the financial period.

12. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Dec-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	65,007	-	65,007	24,769
Long Term Liabilities	-	-	-	-
	65,007	-	65,007	24,769

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. STAFF COSTS AND NUMBERS

	TOTAL 2022 £	TOTAL 2021 £
Gross Wages, Salaries & Fees	22,951	19,800
Employer's National Insurance Costs	-	-
Pension Contributions	7,983	8,320
	30,934	28,120

Employees who were engaged in each of the following activities:

	TOTAL 2022	TOTAL 2021
Charitable Activities	5.5	3

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000. (2021:None)

14. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

15. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

16. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

17. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of St Oswald's Community on the accounts for the year ended 31st December 2022 set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 30th May 2023

ST OSWALD'S COMMUNITY

England & Wales - Charity number 1190611

Accounts

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

**ST OSWALD'S
COMMUNITY**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1190611

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

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Pages 4 to 5	Trustees' Report
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ST OSWALD'S COMMUNITY

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1190611
DATE OF REGISTRATION	28th July 2020
START OF FINANCIAL PERIOD	28th July 2020
END OF FINANCIAL PERIOD	31st December 2021
TRUSTEES AT 31ST DECEMBER 2021	Rev Phil Stone Sister Jocelyn Carter Sheila Thompson Rachel Woods (Appointed 4th August 2020) Trevor King (Appointed 16th December 2020)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 28th July 2020

OBJECTS

The objects of the CIO is to advance the Christian Faith, as expressed in the Apostle's Creed, for the benefit of the public by means of ministry of a community or communities of Christians whose shared lives in the fellowship of the Holy Spirit communicate the love of God revealed in Jesus Christ, and who live out a relevant and authentic expression of the Christian Faith in today's World through their life together in furtherance of the above objects, but not otherwise, the CIO has the power:

a) To occupy and use St Oswald's House, Woodlands, Sleights, Yorkshire and other land and premises and to organise activities at St Oswald's House or elsewhere for the purpose within the objects. **b)** To establish, training and nurture at St Oswald's House or elsewhere an intentional community or communities of Christians from any part of the World. **c)** To provide and assist in providing programmes, retreats, courses and activities designed to advance the Christian Faith by promoting and developing through the ministry of such Christian communities a deeper awareness and understanding of the Christian Faith and personal spiritual wellbeing.

CORRESPONDENCE ADDRESS	St Oswald's Woodlands Sleights Whitby YO21 1RY
PRIMARY BANKERS	The Co-operative Bank Plc 1 Balloon Street Manchester M60 4EP
INDEPENDENT EXAMINERS	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

Starting an initiative like this during lock down is not the first thing one would have chosen .. but, God has been so faithful!

We opened to self-catering guests in April, and to catered guests in July. There has been a mixture of individuals coming on Retreat or for breaks / holidays; a limited number of program events (for example a walking week, a quiet week and our Advent retreat), and also groups coming here (a spirituality centre from Yorkshire had their first residential retreat in 5 years here).

There are two things at least that we have realised: the first is that our primary calling of hospitality is to create home. It is then that God can meet with people, whether they are on 'cloud 9', or in the depth of the slough of despair. It has a thorough theology of the Supremacy of God, as we are not getting in the way of what he wants to do. The second is that the model of community that we have is quite different to what we expected. There have continued to be just three residential community. But there have been many friends, 'extended community' and family that have been an integral part of what has been done. The work here would not have survived without them.

As the sisters were intending to sell the property there were works that they had not done. Many of these have now been completed (partly thanks to the generosity of the sisters) and so increasingly St. Oswald's is feeling like a home where people are able to relax and just be. This includes things as diverse as new crockery and linen, and major maintenance like the underpinning of White Rose.

Perhaps one of the significant factors has been the working together of traditional community (OHP) and 'new community' (the Scargill Movement). This has been completed in such a way that the long-term vision of St Oswald's as a place of hospitality, meeting with God and good humour, has been something that all have desired.

Governance

The CIO has three members: Scargill Movement (Charity Number 1127838, Company Number 6778628), The Chapter of the Order of the Holy Paraclete (Charity Number 271117, Company Number 1241044) and the Chairman of the Council. The first two members are each entitled to nominate two trustees. The CIO shall have a minimum of three trustees and a maximum of six. The trustees meet bi-monthly to review progress.

Risk

The trustees regularly review the risks which face the charity. An annual budget is prepared and the on-going financial position is reviewed at each trustees meeting.

Financial Review

During this initial period the CIO received total incoming resources of £120,760 set against which were resources expended totalling £95,991 leaving a surplus of £24,769 which is available to carry forward to meet future expenditure obligations as they arise. No restricted funds were received in the period. Incoming resources included £984 covid support from the government. The trustees are grateful to God and their supporters for the income received during the period. A budget has been prepared for 2022 which shows a similar level of surplus, this will enable the organisation to invest in the premises it currently occupies and to continue to expand the ministry as appropriate.

The charity paid insurance premiums to indemnify the trustees from any loss arising from neglect or defaults of trustees or staff and any consequent loss.

Future Plans

The organisation plans to continue to offer a range of retreats for individuals and groups during 2022. A new project involving bringing vulnerable people to the site to work in the garden is currently under development.

Related Parties

During the period the organisation received a grant of £4,000 from Scargill Movement, one of the members of the organisation. It also occupies partially-furnished premises at Woodlands Sleights for which it pays a peppercorn rent to the Chapter of the Order of the Holy Paraclete, another member of the CIO. Canon P W Stone is director of Scargill Movement and Chairman of St Oswald's Community and Sister Jocelyn Carter is a trustee of Scargill Movement, a member of the Chapter of the Order of the Holy Paraclete as well as a trustee of St Oswald's Community.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 17 March 2022

Signed on their behalf by Trustee 

Printed Name: Sheila Thompson

ST OSWALD'S COMMUNITY

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Donations, Grants & Legacies	3a	38,761	-	38,761
Charitable Activities	3b	81,015	-	81,015
Investment Income	3c	-	-	-
Other Incoming Resources	3d	984	-	984
TOTAL INCOMING RESOURCES		120,760	-	120,760
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of Charitable Activities	4a	95,341	-	95,341
Governance Costs	4b	650	-	650
TOTAL RESOURCES EXPENDED		95,991	-	95,991
NET INCOMING (OUTGOING) RESOURCES		24,769	-	24,769
Funds Brought Forward		-	-	-
TOTAL FUNDS CARRIED FORWARD		24,769	-	24,769

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-21 £
Fixed Assets				
Tangible Assets	2	-	-	-
Investments	6	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	8	2,000	-	2,000
Cash at Bank and in Hand	7	31,025	-	31,025
Total Current Assets		33,025	-	33,025
Creditors: Amounts falling due within one year	9	8,257	-	8,257
NET CURRENT ASSETS		24,769	-	24,769
TOTAL ASSETS less current liabilities		24,769	-	24,769
Creditors: Amounts falling due in more than one year	10	-	-	-
NET ASSETS		24,769	-	24,769
Funds of the Charity				
General Funds		24,769	-	24,769
Restricted Funds	5	-	-	-
Total Funds		24,769	-	24,769

Approved by the Trustees on 17 March 2022

Signed on their behalf by Trustee 

Printed Name: Sheila Thompson

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance Basis
----------------------------------	------------------------------

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this initial financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st December 2021:None

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
a) Donations, Grants & Legacies			
Gift Aid Tax Recovered	3,996	-	3,996
Gifts & Donations	30,765	-	30,765
Grants Received	4,000	-	4,000
	38,761	-	38,761
b) Charitable Activities			
Activities & Projects	2,650	-	2,650
Guest Income	75,245	-	75,245
Volunteer Contributions	3,120	-	3,120
	81,015	-	81,015
c) Investment Income			
Interest	-	-	-
	-	-	-
d) Other Incoming Resources			
Covid Support	984	-	984
	984	-	984

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2021/20 £
a) Cost of Charitable Activities				
Administrative Expenses		173	-	173
Advertising & Marketing		131	-	131
Cleaning Costs		1,864	-	1,864
Computer & Software Costs		2,748	-	2,748
Equipment Costs		10,474	-	10,474
Food Costs		11,580	-	11,580
Garden Expenses		2,172	-	2,172
Household Costs		2,665	-	2,665
Insurance Costs		1,255	-	1,255
Library Costs		397	-	397
License & Subscriptions		2,665	-	2,665
Ministry Expenses		570	-	570
Office Costs		220	-	220
Pension Contributions	11	8,320	-	8,320
Postage & Packaging		78	-	78
Rent & Rates		5,198	-	5,198
Repairs & Maintenance		6,013	-	6,013
Staff Costs	11	19,800	-	19,800
Telephone Costs		714	-	714
Training Costs		270	-	270
Travel & Subsistence		25	-	25
Utility Costs		17,665	-	17,665
Website Costs		343	-	343
		95,341	-	95,341
b) Governance Costs				
Independent Examiners Fees	9	650	-	650
		650	-	650

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

5. RESTRICTED FUNDS

The CIO held no restricted funds during this initial financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this initial financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Cash at Bank & in Hand	31,025	-	31,025
	31,025	-	31,025

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £
Sundry Debtors	2,000	-	2,000
	2,000	-	2,000

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-21 £
Guest Deposits	3,990	-	3,990
Independent Examiners Fees	650	-	650
Sundry Creditors	3,617	-	3,617
	8,257	-	8,257

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this initial financial period.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FIRST PERIOD ENDED 31ST DECEMBER 2021

11. STAFF COSTS AND NUMBERS

	TOTAL 2021/20 £
Gross Wages, Salaries & Fees	19,800
Employer's National Insurance Costs	-
Pension Contributions	8,320
	<u><u>28,120</u></u>

Employees who were engaged in each of the following activities:

	TOTAL 2021/20
Charitable Activities	3

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000.

12. TRUSTEES AND OTHER RELATED PARTIES

During the period the organisation received a grant of £4,000 from Scargill Movement, one of the members of the organisation. It also occupies partially-furnished premises at Woodlands Sleights for which it pays a peppercorn rent to the Chapter of the Order of the Holy Paraclete, another member of the CIO. Canon P W Stone is director of Scargill Movement and Chairman of St Oswald's Community and Sister Jocelyn Carter is a trustee of Scargill Movement, a member of the Chapter of the Order of the Holy Paraclete as well as a trustee of St Oswald's Community.

No payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

16. COMPARATIVE FIGURES

There are no comparative figures available as this is the initial period of registered Incorporated Charitable Activity.

ST OSWALD'S COMMUNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of St Oswald's Community on the accounts for the first period ended 31st December 2021 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS



Date: 8th April 2022