

The London International Festival of Early Music CIO

CHARITY NUMBER 1190603

STATEMENT OF ACCOUNTS

For the year ended 31st December 2024

The London International Festival of Early Music CIO
CHARITY NUMBER 1190603

ESTABLISHED BY DEED

Registered Address:	Stanway Green Farm Worlingworth Suffolk IP17 2NL
Chair	Christopher Butler
Trustees	Anthony Millyard Carolyn-Alexandra Barnfield Susannah Simons
Independent Examiners:	CRASL Carlton Park House Carlton Park Industrial Estate Saxmundham Suffolk IP17 2NL

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STATEMENT OF ACCOUNTS

For the year ended 31st December 2024

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The London International Festival of Early Music CIO
CHARITY NUMBER 1190603

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31st December 2024

1 Governing Documents and Background

The London International Festival of Early Music CIO is a charity registered with the Charity Commission for England and Wales with charity number 1190603 (the Charity). It was established on the 28th July 2020.

2 Aims and Purpose

The aims and purpose of the Charity are set out in the governing document, which states that:

The aim of the charity is to promote the arts for public benefit, in particular music and to advance public education and appreciation of music in London by providing an annual music festival in Blackheath, London and/or other music events and/or educational outreach programmes.

3 Trustee's Responsibilities

The Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries.

Chairman - Christopher Butler

Trustee - Antony Millyard

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON INTERNATIONAL FESTIVAL
OF EARLY MUSIC CIO

I report on the accounts of the charity for the year ended 31st December 2024, which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON INTERNATIONAL FESTIVAL
OF EARLY MUSIC CIO

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the Act; and
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. P. P.

CRASL

Saxmundham

The London International Festival of Early Music CIO
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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2024

	Notes	Unrestricted £	2024 Total £	2023 Total £
Income and endowments from				
<i>Voluntary Income:</i>				
Donations and lettings	2	149,484	149,484	14,750
<i>Activities for generating funds:</i>				
Charitable activities	3	50,832	50,832	51,654
Investments		0	0	0
Total income and endowments		<u>200,316</u>	<u>200,316</u>	<u>66,404</u>
Expenditure				
Cost of generating voluntary income				
Charitable activities	4	146,505	146,505	129,123
Total expenditure		<u>146,505</u>	<u>146,505</u>	<u>129,123</u>
Net movement in funds		53,811	53,811	-62,719
Balance brought forward		<u>-175,352</u>	<u>-175,352</u>	<u>-112,632</u>
		<u>-121,541</u>	<u>-121,541</u>	<u>-175,352</u>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 6 to 9 form part of these accounts.

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BALANCE SHEET AS AT 31ST DECEMBER 2023

	Notes	£	2024 £	£	2023 £
Current Assets					
LIFEM bank account		18,015		1,883	
Debtors and prepayments	5	3,307		5,195	
		<u>21,322</u>		<u>7,078</u>	
Current Assets					
Trade creditors	6	7,679		7,360	
Accruals		<u>480</u>		<u>480</u>	
		8,159		7,840	
Net current assets		<u>13,163</u>		<u>-762</u>	
Long term liabilities					
J. Wood & Sons		134,704		174,590	
Net assets			<u>- 121,541</u>	<u>-175,352</u>	
Funds					
General Fund			- 121,541	-175,352	
			<u>- 121,541</u>	<u>-175,352</u>	

Approved by the Board of Trustees on 25th September 2025 and signed on its behalf by:

Carolyn-Alexandra Barnfield

Susannah Simons

The London International Festival of Early Music CIO
CHARITY NUMBER 1190603

NOTES TO THE ACCOUNT

For the year ended 31st December 2024

1 - ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting accounting policy note. The financial statements have been prepared to give and 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view. This departure has involved following Accounting and Reporting by the Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Preparation of accounts on a going concern basis

The assessment of the trustees is that the charity is a going concern.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are notes as commitment but not accrued as expenditure.

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NOTES TO THE ACCOUNT

For the year ended 31st December 2024

Voluntary Income

All donated income is included in income on receipt where the donor requires that the sum is to be treated as income in future accounting periods.

Investment Income

Interest received is included when receivable.

Fixed Assets

Depreciation is provided on fixed assets at rates calculated to write off the costs, less estimated residual value, or each asset over its expected useful life as follows:-

Furniture, Fixtures and Fittings - 15% on reducing balance

Stock

Stock is valued at a lower of cost and net realisable value

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NOTES TO THE ACCOUNTS

For the year ended 31st December 2024

	Unrestricted £	2024 Total £	2023 Total £
2 - Donations and Legacies			
Donations	149,484	149,484	14,750
	<u>149,484</u>	<u>149,484</u>	<u>14,750</u>
3 - Charitable Activities			
Box Office / tickets	21,289	21,289	19,018
Exhibition revenue	10,290	10,290	14,448
Fundraising Income	540	540	0
Advertising revenue	4,868	4,868	4,108
Sponsorship revenue	13,000	13,000	13,000
Friends of LIFEM	845	845	1,080
	<u>50,832</u>	<u>50,832</u>	<u>51,654</u>
4 - Charitable Activities			
Artist fees	14,960	14,960	9,680
Venue hire	13,923	13,923	12,825
Furniture hire	753	753	610
Transporting Instruments	0	0	2,370
Steward fees	1,789	1,789	2,714
Refreshments / Subsistence	6,940	6,940	5,543
Filming	31,963	31,963	29,986
Photography		0	1,736
Commission fee	262	262	4,000
Instrument Hire	360	360	2,220
Exhibition specific printing & stationery	8,156	8,156	7,107
Direct expenses	2,159	2,159	830
Advertising & marketing	16,027	16,027	14,150
Accountancy	400	400	95
Bank charges	110	110	66
IT software & consumables	952	952	941
Freelance salaries	33,715	33,715	25,000
Subscriptions	0	0	80
Travel - National & international	14,008	14,008	9,170
Currency gains/losses	29	29	0
	<u>146,505</u>	<u>146,505</u>	<u>129,123</u>

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NOTES TO THE ACCOUNTS

For the year ended 31st December 2024

5 - Debtors and Prepayments

Debtors	3,307
Prepayments	<u>0</u>
	<u>3,307</u>

6 - Liabilities: Amounts falling due within one year

Trade Creditors	7,679
Accruals and other creditors	<u>480</u>
	<u>8,159</u>