

The London International Festival of Early Music CIO
Charity Number 1190603

Registered Office

Registered Address

Starway Green Farm
The London International Festival of Early Music CIO

Surbiton

W17 5HL

Chair

Christopher Butler

CHARITY NUMBER 1190603

Trustees

Anthony Millyard

Carolyn-Alexandra Barnfield

Susannah Simpson

Registered Office

CRAS1

Carlton Park Hotel

STATEMENT OF ACCOUNTS

Stamford Hill

London

EC1A 3JL

For the year ended 31st December 2023

The London International Festival of Early Music CIO
CHARITY NUMBER 1190603

ESTABLISHED BY DEED

Registered Address: Stanway Green Farm
Worlingworth
Suffolk
IP17 2NL

Chair Christopher Butler

Trustees Anthony Millyard
Carolyn-Alexandra Barnfield
Susannah Simons

Independent Examiners: CRASL
Carlton Park House
Carlton Park Industrial Estate
Saxmundham
Suffolk
IP17 2NL


The London International Festival of Early Music CIO
CHARITY NUMBER 1190603

STATEMENT OF ACCOUNTS

For the year ended 31st December 2023

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Chairman - Christopher Butler

The London International Festival of Early Music CIO
CHARITY NUMBER 1190603

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 31st December 2023

1 Governing Documents and Background

The London International Festival of Early Music CIO is a charity registered with the Charity Commission for England and Wales with charity number 1190603 (the Charity). It was established on the 28th July 2020.

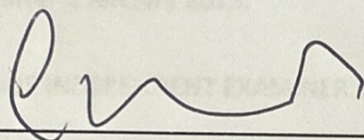
2 Aims and Purpose

The aims and purpose of the Charity are set out in the governing document, which states that:

The aim of the charity is to promote the arts for public benefit, in particular music and to advance public education and appreciation of music in London by providing an annual music festival in Blackheath, London and/or other music events and/or educational outreach programmes.

3 Trustee's Responsibilities

The Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries.



Chairman - Christopher Butler

The London International Festival of Early Music CIO
CHARITY NUMBER 1190603

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON INTERNATIONAL FESTIVAL OF
EARLY MUSIC CIO

I report on the accounts of the charity for the year ended 31st December 2023, which are set out on pages 4 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

The London International Festival of Early Music CIO
CHARITY NUMBER 1190603

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LONDON INTERNATIONAL FESTIVAL OF
EARLY MUSIC CIO

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

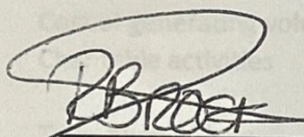
1) Which gives me reasonable cause to believe that in any material respect the requirements

* to keep accounting records in accordance with section 130 of the Act; and

* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



CRASL
Saxmundham

The London International Festival of Early Music CIO
CHARITY NUMBER 1190603

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2023

		2023	2022
		Total	Total
		£	£
	Notes		
Income and endowments from			
<i>Voluntary Income:</i>			
Donations and lettings	2	14,750	24,388
<i>Activities for generating funds:</i>			
Charitable activities	3	51,654	60,008
Investments		0	0
Total income and endowments		66,404	84,396
Expenditure			
Cost of generating voluntary income			
Charitable activities	4	129,123	139,429
Total expenditure		129,123	139,429
Net movement in funds		-62,720	-55,033
Balance brought forward		-112,632	-57,599
		-175,352	-112,632

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 6 to 9 form part of these accounts.

The London International Festival of Early Music CIO
CHARITY NUMBER 1190603

BALANCE SHEET AS AT 31ST DECEMBER 2023


For the year ended 31st December 2023

	Notes	£	2023 £	2022 £
1 - ACCOUNTING POLICY				
Current Assets				
LIFEM bank account		1,883		6,599
Debtors and prepayments	5	5,195		5,315
		<u>7,078</u>		<u>11,914</u>
Current Assets				
Trade creditors		7,360		194
Accruals	6	480		384
		<u>7,840</u>		<u>578</u>
Net current assets	-	762		11,336
Long term liabilities				
J. Wood & Sons	-	174,591		-123,967
Net assets			<u>- 175,352</u>	<u>-112,631</u>
Income				
Funds				
General Fund			- 175,352	-112,632
			<u>- 175,352</u>	<u>-112,632</u>

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic resources or other assets from the charity. It has been classified under headings that aggregate all costs relating to the same activity. Some costs cannot be directly attributed to particular headings, but are allocated on a basis consistent with the use of resources. The charity's total expenditure for the year is shown as a net of irrecoverable VAT.

Approved by the Board of Trustees on 26th September 2024 and signed on its behalf by:


 Chairman - Christopher Butler

NOTES TO THE ACCOUNT

For the year ended 31st December 2023

1 - ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared to give and 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by the Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Preparation of accounts on a going concern basis

The assessment of the trustees is that the charity is a going concern.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are noted as commitment but not accrued as expenditure.

The London International Festival of Early Music CIO
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NOTES TO THE ACCOUNT

For the year ended 31st December 2023

	2023	2022
Unrestricted	Total	Total
£	£	£
Voluntary Income		
All donated income is included in income on receipt where the donor requires that the sum is to be treated as income in future accounting periods.		
14,750	14,750	24,395
14,750	14,750	24,395
Investment Income		
Interest received is included when receivable.		
19,018	19,018	16,826
Fixed Assets		
Depreciation is provided on fixed assets at rates calculated to write off the costs, less estimated residual value, or each asset over its expected useful life as follows:-		
13,000	13,000	17,120
1,080	1,080	900
51,584	51,584	40,704
Stock		
Stock is valued at a lower of cost and net realisable value		
9,560	9,560	18,590
12,825	12,825	12,371
610	610	599
2,170	2,170	0
2,714	2,714	3,988
4,787	4,787	1,943
26,986	26,986	34,086
1,796	1,796	1,700
4,000	4,000	5,000
2,220	2,220	1,825
7,107	7,107	4,589
830	830	1,664
14,150	14,150	10,408
95	95	324
66	66	165
941	941	10
0	0	123
0	0	849
25,000	25,000	34,000
80	80	80
9,176	9,176	5,922
766	766	828
0	0	40
129,123	129,123	175,414

The London International Festival of Early Music CIO
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NOTES TO THE ACCOUNTS

For the year ended 31st December 2023

	Unrestricted	2023 Total	2022 Total
	£	£	£
2 - Donations and Legacies			
Donations	14,750	14,750	24,388
	<u>14,750</u>	<u>14,750</u>	<u>24,388</u>
3 - Charitable Activities			
Box Office / tickets	19,018	19,018	16,626
Exhibition revenue	14,448	14,448	13,927
Advertising revenue	4,108	4,108	10,805
Sponsorship revenue	13,000	13,000	17,750
Friends of LIFEM	1,080	1,080	900
	<u>51,654</u>	<u>51,654</u>	<u>60,008</u>
4 - Charitable Activities			
Artist fees	9,680	9,680	18,890
Venue hire	12,825	12,825	12,371
Furniture hire	610	610	599
Transporting Instruments	2,370	2,370	0
Steward fees	2,714	2,714	3,609
Refreshments	4,787	4,787	1,940
Filming	29,986	29,986	34,086
Photography	1,736	1,736	1,700
Commission fee	4,000	4,000	5,000
Instrument Hire	2,220	2,220	1,825
Exhibition specific printing & stationery	7,107	7,107	4,989
Direct expenses	830	830	1,664
Advertising & marketing	14,150	14,150	10,408
Accountancy	95	95	324
Bank charges	66	66	165
Systems	941	941	10
Postage	0	0	128
IT software & consumables	0	0	849
Freelance salaries	25,000	25,000	34,000
Subscriptions	80	80	80
Travel - National & international	9,170	9,170	5,912
Subsistence	756	756	839
Currency gains/losses	0	0	40
	<u>129,123</u>	<u>129,123</u>	<u>139,428</u>

The London International Festival of Early Music CIO
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NOTES TO THE ACCOUNTS

For the year ended 31st December 2023

5 - Debtors and Prepayments

Debtors	195
Prepayments	<u>5,000</u>
	<u>5,195</u>

6 - Liabilities: Amounts falling due within one year

Trade Creditors	7,360
Accruals and other creditors	<u>480</u>
	<u>7,840</u>