

**Friends of The Vale (Reg. Charity 1190598)**



**Trustees Annual Report,  
for year ending 31<sup>st</sup> March 2022**

**Reference and administrative details**

**Charity Name:** Friends Of The Vale

**Charity Number:** 1190598. (Charity registered in England and Wales)

**Reg. Address:** Friends Of The Vale,  
UNIT 2 VALE MILL,  
MICKLEHURST ROAD  
MOSSLEY  
ASHTON-UNDER-LYNE  
OL5 9JL

**Trustees:**  
Leon Patel  
Olivia Peers  
Beren Airstone

**Accountants:**  
Mahendra Bagrecha  
Sambhav Management Limited  
90 Eastleigh Road,  
Heald Green  
Cheadle - SK8 3EJ

## **Structure, governance and management**

Friends of The Vale is a charitable incorporated organisation (CIO) incorporated and registered with the Charity Commission on 28<sup>th</sup> July 2020.

### **Governing document**

The company is controlled via its Memorandum and Articles of Association.

An AGM is held by the CIO and the Board of Trustees meet at least four times per year. The Board is responsible for the annual report and accounts, and overseeing policy, any staff/workers, and the strategic direction of the CIO. It ensures company documents and key policies are reviewed on a regular basis.

### **Recruitment and appointment of Directors**

Trustees are appointed/re-confirmed at the AGM. The Board has defined the skill profiles required and actively seeks to establish a diversity of backgrounds and experience of its members. Prospective directors are interviewed by the Board. They are made aware of their responsibilities and are also required to provide two referees who are contacted before appointment is approved. All directors are checked via the Disclosure and Barring Service (DBS).

### **Induction and training of Trustees**

New trustees are given access to key governance documents and a current listing of policies and procedures. Trustees are given information on their roles and responsibilities and invited to attend training courses relevant to their roles.

### **Organisational structure**

The Chairperson leads the Board. The trustees recruit and manage a range of volunteers and freelance staff to deliver projects.

### **Risk management**

The trustees regularly review and assess the risks faced by the charity in all areas of its work and plan for the management of those risks. The Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

## **Objectives and activities**

### **Mission**

Friends of The Vale exists to advance the education of the public in dance, music, theatre, music technology, visual arts and carnival arts and international cultures by delivering projects, events and workshops and by providing funding assistance to support inclusive arts activities at The Vale, Tameside.

### **Main activities undertaken to further the charity's purposes for the public benefit**

The main activities which will support our purposes and provide public benefit include:

- Running workshops and events for the local community (particularly focused on people who are socially/economically disadvantaged; disabled people; isolated

adults; families with limited cultural opportunities; unemployed adults; older people; people who face barriers related to ethnic background).

- Providing volunteering opportunities (with priority on above groups).
- Providing training opportunities for local people. (with priority on above groups).
- Where appropriate, making grants to organisations with aligned purposes.

**Public Benefit Statement** The Trustees confirm they have complied with their duty in section 4 of the 2011 Charities Act to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

### **Achievements and performance**

Due to Covid-19 and its very considerable impact on individual trustees and partners, alongside delays with developing the charity's strategy, during this period the charity did not deliver any significant activity.

Key activities included:

- Ongoing consultation with local residents and partners around potential projects, once restrictions were lifted.
- Beginning to build a bank of people interested in volunteering.

The charity had a total donated income of £105.91 and expenditure of £2.21 for website running costs. This income was donated by the public as contribution to admissions when attending charitable events.

The trustees will continue the development of this new charity in January 2023 following the relaxing of covid-19 restrictions and a return to 'normal'.

### **Future Plans**

We are excited about the future possibilities and look forward to filing a more exciting and progressive annual report next year demonstrating our impact and progress towards our charitable objectives. Key projects in development include:

- Regular craft activities for adults and older people.
- Regular outdoor/gardening activities.
- Ongoing volunteering opportunities.
- Collaborating with partner Global Grooves on large scale community fun days.

### **Financial review**

During the year the charity received a total donated income of £105.91. This was received from a number of smaller donations from founder supporters.

There was expenditure of £2.21 for website running costs.

As at 31<sup>st</sup> March 2022 the charity thus held reserves of £103.70.

### **Reserves Policy**

The Trustees aim to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to ensure the organisation can continue to operate whilst new sources of funding are realised.

Current reserves are sufficient given the minimal delivery, however over the following 12 months reserves will need to be built up in line with increased expenditure.

### **Going concern**

Despite the limited capacity of the charity to operate during Covid (due to external environment and also its direct impact on trustees) we are confident that the charity remains a going concern. There is strong support from volunteers in the local community and a strategy to develop new in kind and cash income streams going forward. The charity has extremely low overheads and can thus grow in line with available resources.

### **Trustees Responsibility Statement**

The Trustees (who are also directors of Friends of The Vale CIO for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principals in the Charities Statement of Recommended Practice (SORP)
- Make judgements and accounting estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions are disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as each trustee is aware, there is no relevant information of which the independent reviewer is unaware, and
- Each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant financial information that may have a material impact on the financial reports and to establish that the organisation's independent reviewer is aware of that information. Signed on behalf of the Board of Trustees:

Signed on behalf of the board of trustees:

A handwritten signature in black ink, appearing to read 'L. Patel', is centered within a light gray rectangular box.

Leon Patel (Chair)  
15<sup>th</sup> January 2022

**Friends Of The Vale  
April 2021 - March 2022**

**Annual Accounts**



# Friends Of The Vale Balance Sheet

As of March 31, 2022

	<b>Total</b>	
Fixed Asset		
Total Fixed Assets		
Cash at bank and in hand		
Current Account *5159		103.70
Total Cash at bank and in hand	£	103.70
Net current assets	£	103.70
Net current assets (liabilities)	£	103.70
Total assets less current liabilities	£	103.70
Total net assets (liabilities)	£	103.70
Charity funds		
Retained Earnings		
Surplus/(Deficit)		103.70
Total Charity funds	£	103.70

## Friends Of The Vale Financial Activities

April 2021 - March 2022

	<b>Total</b>	
<b>Income</b>		
Admission Fees		105.91
<b>Total Income</b>	<b>£</b>	<b>105.91</b>
<b>Total</b>	<b>£</b>	<b>105.91</b>
<b>Expenditures</b>		
Computer Costs (website)		2.21
<b>Total Expenditures</b>	<b>£</b>	<b>2.21</b>
<b>Net Operating Income</b>	<b>£</b>	<b>103.70</b>
<b>Net Income/(Expenditure)</b>	<b>£</b>	<b>103.70</b>