

Christ Central

Charity Number: 1190597

Reports & Accounts

Financial Year Ending 31/03/2025

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Legal & Administrative Details

Charity Name: Christ Central

Charity Number: 1190597

Charity Address: 3 London Road,
Redhill,
Surrey,
RH1 1LY

Trustees: Annette Mary Fulcher (Appointed 21/11/2024)
Gary Michael Smith (Appointed 21/11/2024)
Gillian Atkinson
Cherie Hope
Laurence Hope
Elizabeth Goudie
Ruth Ogechukwu Odih
Prince Nnaemeka Ezenwa

Key Management Personnel: The Charity is managed by the Trustees and the Elders who are Mark Hope, Guy McGlashan, Hitesh Mistry, Mark Hobbs, and Jonnie Conibeer.

Name & Address of Primary Banker: Barclays Bank plc
Tunbridge Wells
Leicester
LE87 2BB

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiner: Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Trustees Report

Objects of the charity

The Objects of Christ Central are, for the public benefit, to advance the Christian religion (as set out in the Statement of Faith); and to relieve persons who are in need by reason of financial hardship, ill health, unemployment or other social and economic disadvantage, in such ways as the Charity trustees may from time to time decide.

Public Benefit:

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. When planning Christ Central's programme of activities for the year, the Elders and the Trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion by:

- Offering people the opportunity to gather together for worship, prayer and teaching at our Sunday services as well as our programme of mid-week meetings;
- providing pastoral care in a variety of ways e.g. visiting the sick, providing a debt advice service;
- Providing a bereavement support service;
- Supporting children and families through a range of activities,
- Providing practical help to people in need;
- Delivering a discipleship programme through our offering of groups and courses;
- Promoting and supporting mission partnerships with churches, organisations and people whose primary objective is to proclaim Jesus Christ, Saviour and Lord and who show the faith, love and hope of Christ in action at home and abroad.

To facilitate these activities, it is important that we maintain our town centre venue in the pedestrianised centre of Redhill.

The impact of the charity is assessed and reflected on by the Elders and Trustees, using a combination of quantitative and qualitative measures, which helps guide future strategic planning.

Summary of the charity's main activities and achievements

2024-2025 was a consolidatory year for the church as the Elders and Trustees reviewed staffing structure, looked at church effectiveness, and assessed the operation of the West Central café facility. To aid this process an external Organisational Health and Operational Effectiveness review was completed in September 2024.

West Central ceased trading in May 2024. Since then the facility has continued to be used as a venue for community groups and courses. The Trustees and Elders are continuing to explore how best to use this resource in the future.

In line with church's objects and vision, its main activities and achievements were as follows:

- A successful church weekend away at Wokefield Park (Reading) in June 2024
- The continued operation and maintenance of 3 London Road, Redhill as a multipurpose community facility hosting English language classes, fitness/dance groups, children's and youth activities and public worship

- The 'Still Me' community, run to support those with dementia and the Solace bereavement cafe

Christ Central is a church based in the centre of Redhill, Surrey. It is a member of the worldwide Advance Network of churches, in which its elders play an active role. It continues to develop its relations with other churches in the network. At a more local level, centred on the borough of Reigate and Banstead, Christ Central continues to seek to partner and work with local churches and charities.

The trustees assess both the level of activity in the church and the period-end financial position as satisfactory.

Over this period, the adult church membership has remained around the same at 270 adults, with the numbers of children also remaining around the same at 75 Youth and 80 children.

Our Youth membership continues to grow and is successfully engaging young people within and outside the church. Annually, we strive to take a group of between 80 and 90 young people and leaders to a youth conference, NewDay, which gives opportunities for growing young people in their faith and for strong relationships to develop.

The trustees remain extremely grateful for all the time and work carried out by volunteers both from the church and our local community. Our volunteers are involved with all aspects of the church.

Future Plans

In the coming year the Trustees are seeking to reflect on the recommendation of the Organisational Health and Operational Effectiveness review, and implement where appropriate. The likely appointment of a 'Head of Staff' has already been identified and recruitment is scheduled for the autumn term 2025. Jonnie Conibeer's role is being refocused to take a lead identifying and overseeing area of community impact, including the repurposing of the West Central café facility.

Structure, Governance and Management

Nature of governing document: The charity was created on 28 July 2020 and is governed by a constitution. The Registered Charity Number is 1190597. There have been no changes in the objectives since the last annual report. On 30 November 2021, Christ Central received all the assets, liabilities and activities of Reigate and Redhill Community Church (charity number 1027890). This transfer was approved by the Charity Commission.

Christ Central is part of Advance (a global movement of churches partnering together to advance the Gospel through planting and strengthening churches) and the Newfrontiers family of churches. Membership of Advance constitutes relational affiliation and the network has no involvement in the governance or operational oversight of the Christ Central. The church contributes financially to the wider work of Advance each year on a discretionary 'gift' basis.

The church operates Three Central Ltd, a subsidiary undertaking in which the church owns a 100% stake. The principal activity of TCL is the management of the church's property at 3 London Road, Redhill. Two church members, (Graham Fulcher and Paul Burgess) act as Directors for TCL.

Christ Central is pleased to work in collaboration with the local authority in Redhill and Reigate, other churches and local charities on a relational basis. No formal partnership agreements are in place.

Recruitment and appointment of trustees: The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Powers of appointment or removal of trustees rest with the trustees themselves. New trustees are selected from the

members of the church, which ensures the trustees as a body are wholeheartedly involved in seeing the mission of the church worked out in practice.

Induction and training of trustees:

On being appointed, new trustees receive a copy of the constitution, a “reader” of relevant information (including Charity Commission guidance), and have access to a copy of the Christ Central Board Manual. They also spend time with existing trustees to ensure they understand their responsibilities, and the legal and financial framework in which the church operates.

Organisational Structure:

Directions relating to the charity are made by the trustees in consultation with the elders (pastors), who are responsible for governing the life and teaching of the church. Where relevant, day-to-day decisions on expenditure and activities are taken by the staff and volunteers in charge of different areas of the church, with budgets set and regularly monitored. The charity uses a Finance Monitoring Committee (FMC) to undertake the detailed work of budget preparation and accounts review. The FMC membership is made up of elders, trustees and relevant staff.

Remuneration:

Staff Remuneration levels are agreed by the Trustees and where appropriate benchmarking is carried out with similar size churches on a regional basis. In recent years, the salary rates for new or vacant posts have been set in accordance with the national benchmarking survey completed by UCAN (UK Church Administrators Network). Staff remuneration is reviewed annually.

Volunteers:

The ministry of the church is only possible due to the significant volunteer commitment of church members. Over 100 church members regularly serve in a variety of capacities, both on Sundays and mid-week. DBS checks are carried out for all volunteers working with under 18s and vulnerable adults, and volunteer agreements are used where appropriate.

Financial Review

General & Unrestricted Funds:

The General Fund represents the ongoing operational income and expenditure for the running of the church. The major source of income for the general fund is the donations received from the church members most of which are given through the UK Gift Aid scheme. The church also benefits from a small amount of room hire and activity income.

Income generated for the General Fund amounted to £378,411 with corresponding expenditure amounting to £388,536.

Income generated for other Unrestricted Funds (in addition to the General Fund) amounted to £62,265 with corresponding expenditure amounting to £67,688.

Combined General and Unrestricted fund income was £440,676 (prior year: £498,621) with expenditure of £456,224 (prior year: £473,000).

Restricted Funds:

Income generated for Restricted Funds amounted to £80,393 with corresponding expenditure amounting to £62,823.

Total Funds:

Therefore, total Income for the church was £521,069 (Prior Year: £885,470 – unusually high due to mortgage redemption) with total fund expenditure of £519,047. (Prior Year: £589,733). This presented the church with a small surplus of £2,022.

During the year, the church ceased operation of the West Central cafe and stock levels previously held on the balance sheet were run down and written-off. This write-off (-£1,897) is reflected in general fund expenditure.

Therefore, total funds carried forward at year-end are £1,760, 450 (compared with prior year: £1,758,429). General funds (shown net of Fixed Assets of £5,970 and the Building Revaluation reserve of £775,977 which now sit in their own designated funds) carried forward at the year-end amount to £227,206. This compares with the prior year of £240,031 (plus £421,309 of Fixed Assets previously held in the General Fund, now split across the Fixed Assets and Building revaluation designated funds).

The breakdown of total funds carried forward are:

Unrestricted	
General (Unrestricted)	£227,206
Fixed Assets Fund (Unrestricted)	£5,970
Building Revaluation Fund (Designated)	£775,977
Building Maintenance Fund (Designated)	£18,900
Sound Mixer (Designated)	£1,200
Restricted	
National and International Fund (Restricted)	£16,686
ACTS Fund (Restricted)	£10,881
Local Mission Offering (Restricted)	£55,397
Elphick Fund (Restricted)	£8,750

CDA Fund (Restricted)	£3,661
English Classes Fund (Restricted)	£2,267
Building Fund (Restricted)	£624,023
Youth Fund (Restricted)	£5,985
Foodbank Fund (Restricted)	£162
Refugee Fund (Restricted)	£645
Embrace Funds Reserve (Restricted)	£2,663
Special collections (Restricted)	£77
Total Funds	£1,760,450

Funds in Deficit

Funds in Deficit have been cleared by a transfer from the general fund at Year-End. A detailed overview of Fund movement (including transfers) can be found on page 29.

Investments Policy

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Reserves Policy

The trustees take a prudent position on reserves, ensuring there are enough to maintain the charity through any critical incident. At present, the Trustees have agreed this level as equivalent to 3 months' operational costs, which equates to circa £115,000. (For the FY 2025-2026 onwards these funds will be held in a designated reserve for clarity). Unrestricted funds in excess of this amount were held by the church at the end of the reporting period, and full details can be found in the table above.

Key Risks and Uncertainties

As with many charitable organisations, the majority of the church's income is the result of voluntary giving, with the vast majority coming from the generous, sacrificial and committed giving of the membership of Christ Central. The Trustees recognises that church membership may fluctuate year-by-year and that any period of change and transition can heighten the risk of this fluctuation. The church operates an annual programme of teaching on stewardship, under the oversight of the Elders and supported by the Finance Monitoring Committee. Church members are asked sporadically to review and pledge their financial support to the church. Income and expenditure are monitored monthly to maintain a clear focus on the church's financial position. Day-by-day financial management is with the staff team, and the church is exploring the appointment of a 'Head of Staff' to take a lead role in this area. Expenditure is monitored by the Trustees and adjusted throughout the year to respond to any recognised financial constraints.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities Statement of Recommended Practice;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name	Prince Ezenwa
Signature	
Date	21/01/2026

Independent Examiners Report

I report to the trustees on my examination of the accounts of Christ Central ('the charity') for the year ended 31/03/2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Qualification

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name: Nigel Wyatt BSC FCA

Address: 125 Main Street
Garforth
Leeds
LS25 1AF

Name	Nigel Wyatt
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Signature	
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Date	22/01/2026
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Statement of Financial Activities for the year ending 31st March 2025.

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies	341,327	80,037	421,364	850,290
Charitable Activities	52,885	0	52,885	0
Investments	10,352	0	10,352	5,413
Trading Activities	33,850	0	33,850	29,767
Other	2,263	356	2,619	0
Total incoming resources (2)	440,676	80,393	521,069	885,470
Resources Used				
Charitable Activities	448,036	62,592	510,628	573,104
Raising Funds	0	0	0	0
Governance Costs	3,815	0	3,815	2,340
Support	0	0	0	0
Other	4,373	231	4,604	14,289
Total resources used (3)	456,224	62,823	519,047	589,733
Net Incoming / Outgoing Resources (before transfers)	(15,548)	17,570	2,022	295,737
Fund Transfers In (11)	6,699	0	6,699	0
Fund Transfers Out (11)	4,699	2,000	6,699	0
Net Incoming / Outgoing Resources (before gains/losses)	(13,548)	15,570	2,022	295,737
Investment Gains (or Losses) (9)	0	0	0	0
Net Incoming / Outgoing Resources (before Asset Revaluation)	(13,548)	15,570	2,022	295,737
Asset Revaluation	0	0	0	0
Net Movement of Funds	(13,548)	15,570	2,022	295,737
Total Funds Brought Forward	1,042,802	715,627	1,758,429	1,462,692
Total Funds Carried Forward	1,029,254	731,197	1,760,450	1,758,429
Represented By				
General (Unrestricted)	227,206	0	227,206	*661,340
Fixed Assets Fund (Unrestricted)	5,970	0	5,970	0
Revaluation Fund (Designated)	775,977	0	*775,977	*0
Building Maintenance Fund (Designated)	18,900	0	18,900	18,900
National and International Fund (Restricted)	0	16,686	16,686	12,093
ACTS Fund (Restricted)	0	10,881	10,881	6,244
Local Mission Offering (Restricted)	0	55,397	55,397	51,742
Elphick Fund (Restricted)	0	8,750	8,750	8,750
CDA Fund (Restricted)	0	3,661	3,661	3,048
English Classes Fund (Restricted)	0	2,267	2,267	1,138
Building Fund (Restricted)	0	624,023	*624,023	*986,585
Youth Fund (Restricted)	0	5,985	5,985	3,210

Reports and Accounts for Christ Central Redhill for the Financial Year Ending 31st March 2025

Foodbank Fund (Restricted)	0	162	162	62
Refugee Fund (Restricted)	0	645	645	645
West Central Fund (Restricted)	0	0	0	2,526
Embrace Funds Reserve (Restricted)	0	2,663	2,663	2,146
Projects and Events (Designated)	0	0	0	0
Special collections (Restricted)	0	77	77	0
West Central (Income & Expenses) (Unrestricted)	0	0	0	0
Sound Mixer (Designated)	1,200	0	1,200	0

*In the prior year, the value of the church's 3 London Road premises (£1,400,000 – see note 8) was held across the Building Fund (restricted) and the General Fund. This has now been separated out with the historic purchase cost of the premises held in the Building Fund (restricted) and the revaluation gain held in a designated fund, as per advice in accordance with SORP. This adjustment is outlined in the table below.

	2025 (Current Year)	2024 (Prior Year)
3 London Road in General Fund	£0	£413,415
3 London Road Purchase cost in Building Fund (Restricted)	£624,023	£624,023
3 London Road Valuation Gain in Building Fund (Restricted)	£0	£362,562
Designated Revaluation Fund	£775,977	£0
Total Value of 3 London Road	£1,400,000	£1,400,000

(corresponding note shown in brackets)

Statement of Financial Position for the year ending 31st March 2025.

	Unrestricted	Restricted	Total	Prior Year
Non-Current Assets				
Fixed Assets (8)	781,947	624,023	1,405,970	1,407,894
Investments (9)	101	0	101	101
Total	782,048	624,023	1,406,071	1,407,995
Current Assets				
Cash	214,398	107,011	321,409	345,628
Accounts Receivable (10)	4,300	313	4,612	10,436
Prepayments (10)	46,146	0	46,146	56,120
Total	264,844	107,324	372,168	412,184
Non-Current Assets				
Short Term Creditors (10)	16,069	150	16,219	41,208
Deferred Income (10)	1,570	0	1,570	20,542
Total	17,639	150	17,789	61,750
Non-Current Liabilities				
Long Term Loan / Mortgage	0	0	0	0
Total	0	0	0	0
Net Current Assets	247,205	107,174	354,379	350,434
Total Net Assets (Assets Minus Liabilities)	1,029,254	731,197	1,760,450	1,758,429
Represented By				
General (Unrestricted)	227,206		227,206	*661,340
Fixed Assets Fund (Unrestricted)	5,970		5,970	0
Revaluation Fund (Designated)	775,977		*775,977	*0
Building Maintenance Fund (Designated)	18,900		18,900	18,900
National and International Fund (Restricted)		16,686	16,686	12,093
ACTS Fund (Restricted)		10,881	10,881	6,244
Local Mission Offering (Restricted)		55,397	55,397	51,742
Elphick Fund (Restricted)		8,750	8,750	8,750
CDA Fund (Restricted)		3,661	3,661	3,048
English Classes Fund (Restricted)		2,267	2,267	1,138
Building Fund (Restricted)		624,023	*624,023	*986,585
Youth Fund (Restricted)		5,985	5,985	3,210
Foodbank Fund (Restricted)		162	162	62
Refugee Fund (Restricted)		645	645	645
West Central Fund (Restricted)		0	0	2,526
Embrace Funds Reserve (Restricted)		2,663	2,663	2,146
Projects and Events (Designated)	0	0	0	0
Special collections (Restricted)		77	77	0
West Central (Income & Expenses) (Unrestricted)	0	0	0	0
Sound Mixer (Designated)	1,200		1,200	0

(corresponding note shown in brackets) * see note outlining fixed asset adjustments on page 12.

Signature

These accounts have been approved by the trustees, and are signed on their behalf by:

Name	Prince Ezenwa
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Signature	
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Date	21/01/2026
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Statement of Cash Flows for the year ending 31st March 2025.

	Total	Prior Year
Cash Flow from Operating Activities		
Net Surplus (deficit)	2,022	295,737
Adjustments For:		
Fixed Asset Depreciation	5,422	7,009
Less Investment Gains	0	(5,413)
Accounts Receivable Decrease	5,824	(52,656)
Prepayments Decrease	9,974	0
Accounts Payable Increase	(24,989)	8,379
Deferred Income Increase	(18,972)	18,791
Less Interest Received	(10,352)	0
Less Sale of Assets	0	0
Less Asset Revaluation	0	699
Loan Interest Paid	0	0
NET Cash Flow from Operating Activities	(31,072)	272,546
Cash Flow from Investing Activities		
Interest Received	10,352	5,413
Sales of Assets	0	22,895
Less Purchase of Assets	(3,499)	(26,511)
Return of Investments	0	0
Less Money Invested	0	0
NET Cash Flow from Investing Activities	6,853	1,797
Cash Flow from Financing Activities		
Loans Received	0	0
Less Loan Repayments	0	(285,191)
Less Loan Interest Paid	0	0
NET Cash Flow from Financing Activities	0	0
Increase (decrease) in Cash	(24,219)	(10,848)
Cash at start of period	345,628	356,476
Cash at end of period	321,409	345,628
Represented By:		
General (Unrestricted)	192,728	235,124
Fixed Assets Fund (Unrestricted)	0	0
Building Maintenance Fund (Designated)	18,900	18,900
National and International Fund (Restricted)	16,418	12,093
ACTS Fund (Restricted)	10,837	6,244
Local Mission Offering (Restricted)	55,397	51,742
Elphick Fund (Restricted)	8,750	8,750
CDA Fund (Restricted)	3,681	3,048
English Classes Fund (Restricted)	2,267	1,138
Building Fund (Restricted)	0	0
Youth Fund (Restricted)	5,985	3,210
Foodbank Fund (Restricted)	162	62
Refugee Fund (Restricted)	645	645
West Central Fund (Restricted)	0	2,526

Reports and Accounts for Christ Central Redhill for the Financial Year Ending 31st March 2025

Embrace Funds Reserve (Restricted)	2,663	2,146
Projects and Events (Designated)	1,570	0
Special collections (Restricted)	207	0
West Central (Income & Expenses) (Unrestricted)	0	0
Sound Mixer (Designated)	1,200	0
Fixed Assets Fund (Unrestricted)	0	0
Revaluation Fund (Designated)	0	0
TOTAL Represented By	321,409	345,628

Note1 - Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Christ Central meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going Concern

The Trustees consider Christ Central a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

The trustees maintain an up-to-date risk register and review it in board meetings at set intervals. They have identified actions, where required, to further mitigate risks. The trustees focus, in particular, on the major risks to which the charity is exposed, such as those related to key operations and the charity's finances. They are satisfied that appropriate systems and procedures are in place to mitigate exposure to these major risks. The trustees believe that the current levels of reserves and ongoing refinement to financial controls provide sufficient resources to cope with any adverse conditions that may arise.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- ☐ All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- ☐ Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- ☐ Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- ☐ Donated services and facilities are included at the value to the charity where this can be quantified.
- ☐ Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- ☐ Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- ☐ Investment Income is included in the accounts when receivable

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within the 'Analysis of Expenditure' note.

Liability Recognition

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Tangible Fixed Assets

Assets over the value of £500 are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- ☐ Freehold property - Not depreciated
- ☐ Musical and Technical Equipment - 25% on straight-line basis
- ☐ Office and computer equipment - 25% on straight-line basis
- ☐ Furniture, fixtures and fittings - 25% on straight-line basis

(In view of the maintenance programme in place which aims to keep the building in good condition, the trustees consider that any depreciation of freehold property would be immaterial and accordingly no provision has been made. The carrying amount of the freehold property is reviewed annually for impairment by the trustees.)

For the 2025 accounts, the trustees have taken the decision to hold all Fixed Assets outside the General Fund for greater clarity. Fixed Assets are now held within the Buildings Fund (Restricted) and a new Fixed Assets Fund (Unrestricted).

Pensions

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Operating Leases

Rental charges payable under operating leases are charged on a straight-line basis over the terms of the lease.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually and the obligation is adjusted to reflect current expectations.

Concessionary Loans

The charity initially recognises and measures concessionary loans at the amount received or receivable. The carrying amount is adjusted in subsequent years to reflect repayments and any accrued interest.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Note 2 - Analysis of Income

Current Year (2025)

	Unrestricted	Restricted	Total
Donations & Legacies			
Donations	289,685	58,021	347,706
Gift Aid	51,641	8,416	60,057
Grants	0	13,600	13,600
Subtotal	341,326	80,037	421,363
Charitable Activities			
Event Income	52,885	0	52,885
Subtotal	52,885	0	52,885
Investments			
Bank Interest	10,352	0	10,352
Subtotal	10,352	0	10,352
Trading Activities			
Rental Income	24,435	0	24,435
Sales	9,415	0	9,415
Subtotal	33,850	0	33,850
Other			
Other Income	2,263	356	2,619
Subtotal	2,263	356	2,619
Total incoming resources	440,676	80,393	521,069

Prior Year (2024)

	Unrestricted	Restricted	Total
Donations & Legacies			
Donations	396,510	329,479	725,989
Gift Aid	66,931	57,370	124,301
Grants	0	0	0
Subtotal	463,441	386,849	850,290
Charitable Activities			
Event Income	0	0	0
Subtotal	0	0	0
Investments			
Bank Interest	5,413	0	5,413
Subtotal	5,413	0	5,413
Trading Activities			
Rental Income	29,767	0	29,767
Sales	0	0	0
Subtotal	29,767	0	0
Other			
Other Income	0	0	0
Subtotal	0	0	0
Total incoming resources	498,621	386,849	885,470

Note 3- Analysis of Expenditure

Current Year (2025)

	Unrestricted	Restricted	Total
Charitable Activities			
Activities	7,309	286	7,595
Admin (including I.T., postage, stationary and phone)	4,624	0	4,624
Advertising	0	0	0
Bank Charges	2,397	23	2,420
Children & Youth Work	27,894	0	27,894
Debt Advice Centre & Ministry	0	23,311	23,311
Depreciation	5,422	0	5,422
Discipleship, Training & Conferences	3,587	0	3,587
Event Costs	47,734	0	47,734
Gifts Given / Grants Paid	18,185	35,259	53,444
Legal and Professional Fees	1,704	0	1,704
Outreach and Mission	3,860	1,187	5,047
Premises (Use of Facilities)	60,248	0	60,248
Rates and Insurance	5,142	0	5,142
Repairs and Maintenance	1,903	0	1,903
Staff Costs	250,574	2,526	253,100
Sunday Cost including rent	7,452	0	7,452
Subtotal	448,035	62,592	510,627
Governance Costs			
Governance Costs	3,815	0	3,815
Subtotal	3,815	0	3,815
Other			
Other Costs & Expenditure	2,476	231	2,707
Trading Costs	1,897	0	1,897
Subtotal	4,373	231	4,604
Total resources used	456,224	62,823	519,047

Prior Year (2024)

	Unrestricted	Restricted	Total
Charitable Activities			
Activities	13,342	0	13,342
Admin (including I.T., postage, stationary and phone)	13,475	0	13,475
Advertising	2,000	0	2,000
Bank Charges	2,650	0	2,650
Children & Youth Work	9,693	853	10,546
Debt Advice Centre & Ministry	0	8,034	8,034
Depreciation	7,009	0	7,009
Discipleship, Training & Conferences	5,464	10,451	15,915
Event Costs	0	0	0
Gifts Given / Grants Paid	11,732	22,167	33,899
Legal and Professional Fees	720	0	720
Outreach and Mission	67,162	3,440	70,602
Premises (Use of Facilities)	68,004	0	68,004
Rates and Insurance	3,075	0	3,075
Repairs and Maintenance	12,033	0	12,033
Staff Costs	239,620	67,165	306,785
Sunday Cost including rent	4,831	184	5,015
Subtotal	460,810	112,294	573,104
Governance Costs			
Governance Costs	2,340	0	2,340
Subtotal	2,340	0	2,340
Other			
Other Costs & Expenditure	9,850	4,439	14,289
Trading Costs	0	0	0
Subtotal	9,850	4,439	14,289
Total resources used	473,000	116,733	589,733

Expenditure has been reanalysed from prior year signed accounts as a result of the implementation of new accounting software. Total expenditure levels (and unrestricted and restricted totals) remain the same, but the categorisation has been adjusted to better reflect the current operational requirements of the charity.

Note 4 - Analysis of Net Assets Between Funds

Current Year (2025)

	Unrestricted	Restricted	Total
Non-Current Assets	782,048	624,023	1,406,071
Current Assets	264,844	107,324	372,168
Current Liabilities	(17,639)	(150)	(17,789)
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	1,029,254	731,197	1,760,450

Prior Year (2024)

	Unrestricted	Restricted	Total
Non-Current Assets	421,410	986,585	1,407,995
Current Assets	320,580	91,604	412,184
Current Liabilities	(61,750)	0	(61,750)
Non-Current Liabilities	0	0	0
Total Net Assets (Assets Minus Liabilities)	680,240	1,078,189	1,758,429

Note 5 - Other

Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £1,440 (fee payable in the prior year: £2,450).

Note 6 – Staff & Key Management Personnel

Staff Costs

The total staff costs and employee benefits for the reporting period are £262,442 (Prior Year: £306,785) and are broken down as follows:

	Current Year (2025)	Prior Year (2024)
Gross wages and salaries	£227,255	£268,582
Employers NI costs	£19,050	£17,581
Employers Pension costs	£16,137	£20,622

The average number of employees during the year was 8. (The average number of employees during the prior year was 16). No employees received salaries at a rate of more than £60,000 per annum.

Key Management Personnel

The charity considers its key management personnel to be its Trustees and Elders. The Elders are Mark Hope, Guy McGlashan, Hitesh Mistry, Mark Hobbs and Jonnie Conibeer, 2 of whom were appointed as Elders during the year. The total employee benefits received by the key management personnel (including employer national insurance and pension contributions) was £90,292. (Total employee benefits for the prior year were: £50,516).

Pensions

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £16,137 (2024 - £20,622). Contributions totalling £1,087 (2024 - £1,708) were payable to the scheme at the end of the year and are included in creditors.

Redundancies

During the financial year, the trustees completed a restructuring process in light of the West Central café ceasing trading, the changing operational needs of the church premises, and changes to the Community Debt Advice provision. This regrettably resulted in 3 redundancies. The decisions were made after careful consideration and consultation, with due regard to legal requirements. The total costs associated with these termination payments (including enhanced elements) were £21,000.00. This figure is included within the gross wages and salaries cost of £227,255 shown in the table above.

Note 7 – Trustee Transactions

Trustee Remuneration

No trustees received any remuneration from the charity during the period. This was the same for the prior financial year (2024:£0).

Trustee Expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the period. This was the same for the prior financial year (2024:£0).

Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £54,302.45. There were no conditions attached to the donations. (Total aggregate donations from prior year (2024) were £26,640.)

Note 8 - Tangible Fixed Assets

	Computer & Office Equipment	Fixtures & Fittings	Freehold Property	Music & Technical Equipment	Total
Cost					
Prior to 1st April 2024	4,793	92,055	1,400,000	1,916	1,498,765
Additions in financial year	3,499	0	0	0	3,499
Total as at 31st March 2025	8,292	92,055	1,400,000	1,916	1,502,264
Depreciation					
Prior to 1st April 2024	2,057	88,335	0	479	90,871
Additions in financial year	2,073	2,870	0	479	5,422
Total as at 31st March 2025	4,130	91,205	0	958	96,293
Net Book Value					
As at 31st March 2025	4,162	850	1,400,000	958	1,405,970
As at 31st March 2024	2,737	3,720	1,400,000	1,437	1,407,894

For the 2025 accounts, the trustees have taken the decision to hold all Fixed Assets outside the General Fund for greater clarity. Fixed Assets are now held within the Buildings Fund (Restricted), Building revaluation fund (unrestricted) and a new Fixed Assets Fund (unrestricted).

The fair value of the company's Land and buildings was revalued on 30 March 2021 by Alexander Pyle BSc (Hons) MRICS of Bruton Knowles LLP, an independent valuer, and is shown as £1,400,000. The trustees are of the opinion that the value at 31 March 2025 is not materially different to that valuation, but a 5-yearly revaluation will be arranged for completion in 2026. Had this class of asset been measured on a historical cost basis, their carrying amount would have been £624,023 (2024 - £624,023).

Note 9 – Investments

	Unrestricted	Restricted	Total	Prior Year
Market Value Brought Forward	101	0	101	101
Additions	0	0	0	0
Disposals	0	0	0	0
Gains (losses)	0	0	0	0
Market Value Carried Forward	101	0	101	101

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal Activity
Subsidiary undertakings			2025	2024	
Three Central Limited	England	Ordinary shares	100%	100%	Management of property at 3 London Road, Redhill

The loss for the financial period of Three Central Limited was -£40,502 (2024 - £45,851) and the aggregate amount of capital and reserves at the end of the period was £130,115 (2024 - £170,617).

Note 10 – Debtors & Creditors

Accounts Receivable

Description	Amount
Gift Aid	4,412
Trade Debtors	200
Total	4,612

Total Accounts Receivable for the prior year (2024) were £10,436:

- Trade Debtors £1,499
- Gift Aid £4,173
- Other £4,764

Prepayments

Description	Amount
Prepayments	46,146
Stock	0
Total	46,146

Prepayments for the prior year (2024) were £56,120, consisting of:

- Prepayments £54,223
- West Central Stock £1,897

Prepayments related to deposits and other payments for future Church Weekend Aways and youth NewDay conferences.

£1,897 of stock at the West Central café was run-down and written-off during the financial period.

Accounts Payable

Description	2025	2024
Accruals	13,781	0
Finance Lease Liabilities	0	0
Tax & Social Security	2,438	4,885
Trade Creditors	0	36,323
Total	16,219	41,208

Deferred Income

Description	2025	2024
Balance at beginning of reporting period	20,542	1,751
Amount released to income	(20,542)	(1,751)
Amount deferred in year (relating to NewDay 2025 Youth trip)	1,570	20,542
Balance at end of the reporting period	1,570	20,542

Deferred Income for the prior year (2024) was £20,542. This represents ticket sales for a Church weekend away held in June 2024. Similarly, deferred income for 2025 was £1,570 and represents ticket sales for a youth trip to New Day held in August 2025.

Note 11- Analysis of Charitable Funds

Current Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Investment Gains (or Losses)	Closing Balance
Unrestricted						
General (Unrestricted)	240,031	378,411	(388,536)	(2,699)	0	227,206
Fixed Assets (Unrestricted)	7,894	0	(5,422)	3,499	0	5,970
West Central (Income & Expenses) (Unrestricted)	0	9,381	(9,381)	0	0	0
Total	247,925	387,791	(403,340)	800	0	233,177
Designated						
Building Maintenance Fund (Designated)	18,900	0	0	0	0	18,900
Revaluation Reserve	775,977	0	0	0	0	775,977
Projects and Events (Designated)	0	52,885	(52,885)	0	0	0
Sound Mixer (Designated)	0	0	0	1,200	0	1,200
Total	794,877	52,885	(52,885)	1,200	0	796,077
Unrestricted Total	1,042,802	440,676	(456,224)	2,000	0	1,029,254
Restricted						
National and International Fund (Restricted)	12,093	18,490	(13,896)	0	0	16,686
ACTS Fund (Restricted)	6,244	25,462	(18,825)	(2,000)	0	10,881
Local Mission Offering (Restricted)	51,742	5,455	(1,800)	0	0	55,397
Elphick Fund (Restricted)	8,750	0	0	0	0	8,750
CDA Fund (Restricted)	3,048	23,925	(23,311)	0	0	3,661
English Classes Fund (Restricted)	1,138	1,360	(231)	0	0	2,267
Building Fund (Restricted)	624,023	0	0	0	0	624,023
Youth Fund (Restricted)	3,210	2,775	0	0	0	5,985
Foodbank Fund (Restricted)	62	100	0	0	0	162
Refugee Fund (Restricted)	645	719	(719)	0	0	645
West Central Fund (Restricted)	2,526	0	(2,526)	0	0	0
Embrace Funds Reserve (Restricted)	2,146	803	(286)	0	0	2,663
Special collections (Restricted)	0	1,305	(1,228)	0	0	77
Total	715,627	80,393	(62,823)	(2,000)	0	731,197
Restricted Total	715,627	80,393	(62,823)	(2,000)	0	731,197
TOTAL	1,758,429	521,069	(519,047)	0	0	1,760,450

Reports and Accounts for Christ Central Redhill for the Financial Year Ending 31st March 2025

Prior Year

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Investment Gains (or Losses)	Closing Balance
Unrestricted						
General (Unrestricted)	357,523	498,621	(473,000)	278,196	0	661,340*
West Central (Income & Expenses) (Unrestricted)	0	0	0	0	0	0
Total	357,523	498,621	(473,000)	278,196	0	661,340
Designated						
Building Maintenance Fund (Designated)	12,900	0	0	6,000	0	18,900
Projects and Events (Designated)	0	0	0	0	0	0
Sound Mixer (Designated)	0	0	0	0	0	0
Total	12,900	0	0	6,000	0	18,900
Unrestricted Total	370,423	498,621	(473,000)	284,196	0	680,240
Restricted						
National and International Fund (Restricted)	18,442	15,818	(22,167)	0	0	12,093
ACTS Fund (Restricted)	6,896	5,209	(5,861)	0	0	6,244
Local Mission Offering (Restricted)	51,212	23,588	(23,058)	0	0	51,742
Elphick Fund (Restricted)	8,750	0	0	0	0	8,750
CDA Fund (Restricted)	11,485	44,234	(52,671)	0	0	3,048
English Classes Fund (Restricted)	1,501	460	(823)	0	0	1,138
Building Fund (Restricted)	986,585	0	0	0	0	986,585**
Youth Fund (Restricted)	1,417	5,706	(3,913)	0	0	3,210
Foodbank Fund (Restricted)	62	0	0	0	0	62
Refugee Fund (Restricted)	0	2,225	(1,580)	0	0	645
West Central Fund (Restricted)	2,526	0	0	0	0	2,526
Embrace Funds Reserve (Restricted)	3,209	209	(1,272)	0	0	2,146
Special collections (Restricted)	0	0	0	0	0	0
Sing Central	184	0	(184)	0	0	0
Mortgage Redemption	0	288,635	(4,439)	(284,196)	0	0
Chatty Cafe	0	765	(765)	0	0	0
Total	1,092,269	386,849	(116,733)	(284,196)	0	1,078,189
Restricted Total	1,092,269	386,849	(116,733)	0	0	1,078,189
TOTAL	1,462,692	885,470	(589,733)	0	0	1,758,429

*Includes £421,309 of fixed assets separated into designated funds for subsequent financial year, in accordance with SORP guidance.

**includes £362,562 of revaluation gain separated into a designated fund for subsequent financial year, in accordance with SORP guidance.

Fund Transfers

Description	From	To	Amount
Support for cost of tickets	ACTS Fund	General	1,000
Support for cost of tickets for NewDay	ACTS Fund	General	1,000
Monthly contribution towards Sound desk replacement	General	Sound Mixer	1,200
Additions to Fixed Asset fund (cash purchase from General Fund)	General	Fixed Assets	3,499

Fund Descriptions

Name	Description
General	The unrestricted funds of the church
Fixed Assets Fund	Fund to account for the value of unrestricted fixed assets, previously held in the General Fund.
Revaluation Fund	A SORP revaluation fund holding unrealized gains from revaluing property above their historical cost
Building Maintenance Fund	The Building Maintenance Fund has been designated to hold funds for maintenance of church premises.
National and International Fund	The National and International Fund was created to help people in Christian ministries overseas with finances.
ACTS Fund	The ACTS fund is set up to help those who have specific sort term financial needs, generally but not exclusively, those within the church family
Local Mission Offering	The Local Mission Offering fund is used to support local mission in our area, either carried out by our church or in partnership with other churches.
Elphick Fund	The Elphick Fund is to be used to assist with costs for those training for ministry.
CDA Fund	The CDA Fund is used to run a debt advice service.
English Classes Fund	The English Classes Fund has been set up to help with English classes for local people.
Building Fund	This fund holds the church's freehold property in Redhill Town Centre.
Youth Fund	The youth fund was created to accumulate funds to be used to provide financial support for our annual residential youth trip and to support the development of a youth band.
Foodbank Fund	The Foodbank fund is to be used to provide financial support to our local foodbank.
Refugee Fund	The Refugee Fund receives donations specifically to support those housed in our community who are refugees. The small size of the fund means we focus on those known to us as a church.
West Central Fund	The West Central Fund has been setup to fund operational costs for our West Central Coffee Shop premises.
Embrace Funds Reserve	The Embrace Fund has been set up to provide an outreach to our local Neo-Natal unit.
Projects and Events	The Project and Events fund is an internal fund used by the church to track income and expenditure relating to projects and events.
Special collections	The Special Collections fund houses restricted offerings taken for individuals or organisations on behalf of the church.
West Central (Income & Expenses)	This is an internal fund used by the church to account for Income & expenses for Coffee Shop
Sound Mixer	The Sound Mixer fund is a sinking fund for the replacement of a sound mixer, funded at £100 p/m

Note 12 - Transactions to Related Parties

Mark Hope, brother of Laurence Hope and brother-in-law of Cherie Hope, both trustees, received remuneration of £53,042 (2024: £50,516) as employee of the charity and benefits in the form of pension contributions of £4,243 (2024: £4,041).

Also, in the prior year (2024):

Julie Dowie, wife of Neil Dowie, a former trustee, received remuneration of £18,630 as finance manager of the church, and benefits in the form of pension contributions of £1,490. Employment ceased in the 2024 Financial Year.

Pascale Siddall, wife of Rob Siddall, a former trustee, received remuneration of £20,139 as employee of the charity and benefits in the form of pension contributions of £1,611. Employment ceased in the 2024 Financial Year.

Note 13 - Prior Period Adjustment

There were no prior year adjustments. Some of the prior-year expenditure categorisation within these accounts has been recategorized for comparison purposes, due to a change in accounting system for the current financial year. Totals for unrestricted expenditure, restricted expenditure and total expenditure remains unchanged.