

---

ST MARY MAGDALENE PCC

---

CONTENTS

---

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 19

---

ST MARY MAGDALENE PCC

---

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

<b>Trustees</b>	Ronald Alan Leggett, Trustee Martin Burgess, Trustee Susan Beatrice Ayres, Trustee Rev Michael John Maine, Trustee (resigned 31 December 2021) Peta Pratt, Trustee Timothy James Hutchings, Trustee Rev Michael Harry Windridge, Trustee Dr Anthony John Bond, Chair Rodney Vince Pratt, Trustee (deceased 12 June 2021) Janice Lee Warren, Trustee Linda Anne Barker, Trustee Rev Martin Mills, Trustee Claire Margaret George, Secretary
<b>Charity registered number</b>	1190593
<b>Principal office</b>	Street House The Street, Bolney Haywards Heath West Sussex RH17 5QW
<b>Accountant</b>	Susannah Bowen ACMA Rodings Top Street Bolney West Sussex RH17 5PP

---

## ST MARY MAGDALENE PCC

---

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

---

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2021 to 31 December 2021.

The Charity also trades under the names Bolney PCC.

#### **Objectives and activities**

##### **a. Policies and objectives**

The Parochial Church Council of St Mary Magdalene, Bolney has the responsibility of cooperating and supporting our Associate Vicar, Reverend Michael Windridge, who was licensed by the Bishop of Chichester on 13th October 2020 in a new role as a House-for-Duty part-time priest, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. He is ably assisted by Rev Martin Mills, Part time Assistant Curate and Dr Anthony Bond, Licensed Reader.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

Over the last year the PCC has again been governed by the restrictions of the Covid 19 pandemic. Therefore many activities have either had to be curtailed or conducted via social media.

The PCC has met regularly via Zoom to consider the running of the church of St Mary Magdalene. The PCC has discussed and agreed ways we are able to progress our mission with the confines of the parish and beyond through charitable giving.

We have representatives who attend our Deanery and Diocesan Synods and report back.

Everyone is invited to join Deanery Synod meetings to listen to an invited speaker. These meetings are held once a quarter.

We reach out to our local Primary School and have good links with them. We aim to reach out to everyone in our community to develop their faith and knowledge in Jesus Christ through worship and prayer and provide pastoral care currently via all means of communication.

---

## ST MARY MAGDALENE PCC

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### Achievements and performance

##### **a. Main achievements of the Charity and activities undertaken to further the Charity's purpose for public benefit**

All services putting faith into practice have been made available via live attendance (when permitted), recorded for the church website or via social media to enable continuity of Sunday and weekday worship. Currently we provide recorded Sunday worship via our church website. This is available permanently following each launch on a Sunday morning.

A weekday Eucharistic service is led with our Incumbent or Assistant Curate presiding.

Major feast days are celebrated in church.

Remembrance Day was observed within the church, followed by an Act of Remembrance at the village War Memorial led by Rev Michael Windridge and prayers offered by the minister of Bolney Village Chapel. This Act was well supported as always by many parishioners. It is always appreciated by our local councils as well as the community.

In normal times any parishioner who is unable to physically attend a church service through illness or any infirmity is welcome to receive a visit/Holy Communion wherever they reside, be it home, hospital or care home by our incumbent or pastoral team.

##### **b. Review of activities**

We have 61 names on our Electoral Roll, 5 being non-resident in the parish.

The church

The church, listed Grade 1 and dating from the Norman period, is open every day from 8.30am until dusk for private prayer.

The PCC takes its responsibility for upkeep of the fabric of this ancient building seriously. The quinquennial inspection report in 2018 identified the need for urgent remedial work in the form of repointing and repair of the bell tower stonework. The first phase, west elevation of the tower, was carried out in 2019 and Phase 2, south & east elevations was completed in December 2021.

Mission

Beyond the parish, the PCC have highlighted a few charities we feel are worthy of our support. These include two local hospices, Emmaus, Barnabus Fund and Family Support Work (FSW) operating within Chichester Diocese for families less well off than ourselves.

We also have a collection point within our church for offerings of non-perishable goods which are collected regularly and distributed by FSW.

These charities will be reviewed on an annual basis.



---

## ST MARY MAGDALENE PCC

---

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

It is the policy of the Trustees to maintain a level of reserves sufficient to cover three months anticipated expenditure. At 31 December 2021 the level of reserves was consistent with this policy.

#### Structure, governance and management

##### a. Constitution

St Mary Magdalene PCC is a registered charity, number 1190593, and is constituted under the Parochial Church Councils (Powers) Measure 1956.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Parochial Church Councils (Powers) Measure 1956.

PCC members (trustees) are appointed or elected in accordance with the Church Representation Rules. At St Mary Magdalene, the council comprises the incumbent, an assistant curate, churchwardens, the reader, and members elected by individuals on the electoral roll of the church.

##### c. Organisational structure and decision-making policies

The PCC is responsible for decision-making on all matters of general concern and importance to the parish, including how funds are applied. The PCC delegates authority to the churchwardens to implement plans and undertake day-to-day management.

St Mary Magdalene, Bolney is part of the Benefice of Holy Trinity, Cuckfield. The main incumbent is Rev Michael Maine who is also our Rural Dean. Rev Maine has recently announced his retirement. We are part of the Diocese of Chichester within the Church of England.

##### d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

---

ST MARY MAGDALENE PCC

---

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the the Parochial Church Councils (Powers) Measure 1956. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:

Dr Anthony John Bond



09/03/2022



---

ST MARY MAGDALENE PCC

---

INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

**Independent Examiner's Report to the Trustees of St Mary Magdalene PCC ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Susannah Bowen

**Susannah Bowen ACMA**

Rodings  
Top Street  
Bolney  
West Sussex  
RH17 5PP

Dated:

ACMA

7. October 2022

**ST MARY MAGDALENE PCC**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	48,337	5,500	53,837	42,391
Other trading activities	4	12,288	-	12,288	8,459
Investments	5	14	-	14	90
<b>Total income</b>		<b>60,639</b>	<b>5,500</b>	<b>66,139</b>	<b>50,940</b>
<b>Expenditure on:</b>					
Raising funds	6	3,195	-	3,195	2,944
Charitable activities:	8				
Parish ministry costs		28,187	-	28,187	28,650
Organist		3,416	-	3,416	3,806
Insurance		2,533	-	2,533	2,528
Quinquennial repairs		18,147	4,000	22,147	-
Church and churchyard maintenance		7,075	1,500	8,575	9,037
Other charitable activities		5,620	-	5,620	2,283
<b>Total expenditure</b>		<b>68,173</b>	<b>5,500</b>	<b>73,673</b>	<b>49,248</b>
<b>Net movement in funds</b>		<b>(7,534)</b>	<b>-</b>	<b>(7,534)</b>	<b>1,692</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		21,462	3,082	24,544	22,852
Net movement in funds		(7,534)	-	(7,534)	1,692
<b>Total funds carried forward</b>		<b>13,928</b>	<b>3,082</b>	<b>17,010</b>	<b>24,544</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.



**Fixed assets**

Charity number: 1190593

**Current assets**

Cash at bank and in hand		23,658	31,349
		<u>23,658</u>	<u>31,349</u>
Creditors: amounts falling due within one year	12	(6,648)	(6,805)
		<u>17,010</u>	<u>24,544</u>
<b>Net current assets</b>		<u>17,010</u>	<u>24,544</u>
<b>Total assets less current liabilities</b>		<u>17,010</u>	<u>24,544</u>
<b>Total net assets</b>		<u>17,010</u>	<u>24,544</u>

**ST MARY MAGDALENE PCC****Charity funds**

<del>Restricted funds</del>	<del>11</del>	<del>8,662</del>	<del>5,662</del>
Unrestricted funds	14	13,928	21,462
		<u>17,010</u>	<u>24,544</u>
<b>Total funds</b>		<u>17,010</u>	<u>24,544</u>

The financial statements were approved and authorised for issue by the Trustees on  
**UNAUDITED** and signed on their behalf by:

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

Dr Anthony John Bond **FOR THE YEAR ENDED 31 DECEMBER 2021**

The notes on pages 9 to 19 form part of these financial statements.

---

## ST MARY MAGDALENE PCC

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### 1. General information

St Mary Magdalene PCC is a charity constituted by the Parochial Church Councils (Powers) Measure 1956.

It is registered with the Charity Commission of England and Wales under registration number 1190593. Its principal office is at Street House, The Street, Bolney, West Sussex RH17 5QW.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary Magdalene PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



---

ST MARY MAGDALENE PCC

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Donations</b>				
Planned giving and collections	-	-	-	40,633
Donations and special appeals	-	-	-	258
<b>Grants</b>				
Bolney Parish Council	-	-	-	1,500
Donations	48,337	-	48,337	-
Grants	-	5,500	5,500	-
<b>Subtotal</b>	48,337	5,500	53,837	-
	48,337	5,500	53,837	42,391
<b>Total 2020</b>	40,891	1,500	42,391	

---

ST MARY MAGDALENE PCC

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
100 Club	4,660	4,660	4,820
Other fundraising activities	1,463	1,463	345
	<u>6,123</u>	<u>6,123</u>	<u>5,165</u>

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Magazine sales and advertising	1,412	1,412	1,285
Fees received	4,753	4,753	2,009
	<u>6,165</u>	<u>6,165</u>	<u>3,294</u>

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest received	14	14	90
	<u>14</u>	<u>14</u>	<u>90</u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
100 Club	2,270	2,270	2,290
Other fundraising costs	240	240	32
	<u>2,510</u>	<u>2,510</u>	<u>2,322</u>

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Magazine costs	685	685	622

7. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants, Fundraising and Church support	17	17	312
Total 2020	<u>312</u>	<u>312</u>	



**ST MARY MAGDALENE PCC**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising and Church support	64,978	5,500	70,478	46,304
<i>Total 2020</i>	44,469	1,835	46,304	

**9. Analysis of expenditure by activities**

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising and Church support	68,404	17	2,057	70,478	46,304
<i>Total 2020</i>	44,979	312	1,013	46,304	

**Analysis of support costs**

	Fundraising and Church support 2021 £	Total funds 2021 £	Total funds 2020 £
Utilities	2,057	2,057	1,013

**10. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2020 - £ -).

---

ST MARY MAGDALENE PCC

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Archdeacon's loan	-	2,500
Amounts owed to DBF	6,648	4,305
	<u>6,648</u>	<u>6,805</u>

13. Financial instruments

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>23,657</u>	<u>31,349</u>

Financial assets measured at fair value through income and expenditure comprise balances held on bank accounts.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Quinquennial repairs	12,981	-	(18,147)	(5,166)
Church sundry improvements	-	477	(221)	256
	<u>12,981</u>	<u>477</u>	<u>(18,368)</u>	<u>(4,910)</u>
<b>General funds</b>				
General fund	<u>8,481</u>	<u>60,162</u>	<u>(49,805)</u>	<u>18,838</u>
<b>Total Unrestricted funds</b>	<u>21,462</u>	<u>60,639</u>	<u>(68,173)</u>	<u>13,928</u>
<b>Restricted funds</b>				
Clock appeal	3,082	-	-	3,082
Churchyard maintenance	-	1,500	(1,500)	-
Quinquennial repairs	-	4,000	(4,000)	-
	<u>3,082</u>	<u>5,500</u>	<u>(5,500)</u>	<u>3,082</u>
<b>Total of funds</b>	<u>24,544</u>	<u>66,139</u>	<u>(73,673)</u>	<u>17,010</u>



ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Quinquennial repairs	7,981	-	-	5,000	12,981
<b>General funds</b>					
General fund	11,789	49,440	(47,413)	(5,335)	8,481
<b>Total Unrestricted funds</b>	19,770	49,440	(47,413)	(335)	21,462
<b>Restricted funds</b>					
Clock appeal	3,082	-	-	-	3,082
Churchyard maintenance	-	1,500	(1,500)	-	-
	3,082	1,500	(1,500)	-	3,082
<b>Total of funds</b>	22,852	50,940	(48,913)	(335)	24,544

**ST MARY MAGDALENE PCC**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	12,981	477	(18,368)	(4,910)
General funds	8,481	60,162	(49,805)	18,838
Restricted funds	3,082	5,500	(5,500)	3,082
	<u>24,544</u>	<u>66,139</u>	<u>(73,673)</u>	<u>17,010</u>

**Summary of funds - prior year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	7,981	-	-	5,000	12,981
General funds	11,789	49,440	(47,413)	(5,335)	8,481
Restricted funds	3,082	1,500	(1,500)	-	3,082
	<u>22,852</u>	<u>50,940</u>	<u>(48,913)</u>	<u>(335)</u>	<u>24,544</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	20,575	3,082	23,657
Creditors due within one year	(6,648)	-	(6,648)
Difference	1	-	(1)
<b>Total</b>	<u>13,928</u>	<u>3,082</u>	<u>17,010</u>

---

ST MARY MAGDALENE PCC

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

---

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	28,267	3,082	31,349
Creditors due within one year	(6,805)	-	(6,805)
<b>Total</b>	<b>21,462</b>	<b>3,082</b>	<b>24,544</b>

17. Related party transactions

Contractual payments were made to Mr M Burgess, a trustee, during the year for upkeep and maintenance of the churchyard as well as print services. The total of these payments in the year was £876.85 (2020 £544.05). No amount was outstanding at the year end