

ST MARY MAGDALENE PCC

England & Wales · Charity number 1190593

Details

Other names	BOLNEY PCC
Status	Registered
Legal form	Other
Registered	2020-07-28
Register	View on the Charity Commission register

Contact

Address	Hazelgrove The Street Bolney Haywards Heath West Sussex RH17 5PG
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Website	www.stmarymagdalenebolney.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: We are a small parochial church council (PCC) in West Sussex having responsibility for managing the Grade 1-listed church of St Mary Magdalene, Bolney, and discharging the duties of a PCC within the diocese of Chichester. The church is open to all regardless of belief. The PCC relies upon voluntary donations from supporters to meet its financial obligations. Visit our website.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£107,126	£52,313	-	-
2023-12-31	£59,707	£52,665	-	-
2022-12-31	£62,624	£62,466	-	-
2021-12-31	£66,139	£73,673	-	-

Trustees

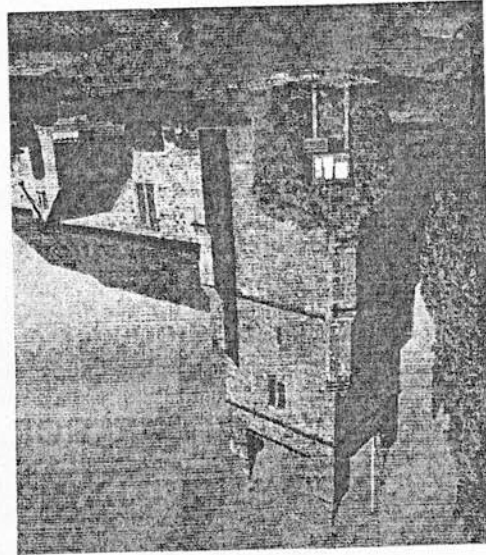
Name	Role	Appointed
Daniel James Valentine		2024-01-01
Dr ANTHONY JOHN BOND		2018-01-28
Janice Lee Warren		2020-04-01
Martin Burgess		2020-04-01
Martin William Wood		2021-04-18
RONALD ALAN LEGGETT		2019-04-28
Rev MARTIN MILLS		2014-06-29
Roger Crocker		2024-04-21
Susan Beatrice Ayres		2012-04-01
Timothy James Hutchings		2012-04-01

ST MARY MAGDALENE PCC

England & Wales - Charity number 1190593

Accounts

For the year ending 31st December 2024



ANNUAL REPORT AND FINANCIAL STATEMENTS

Registered Charity number: 1190593

("St Mary Magdalene PCC")

THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST. MARY MAGDALENE, BOLNEY



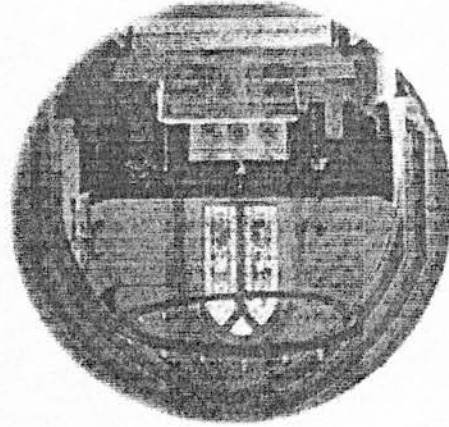


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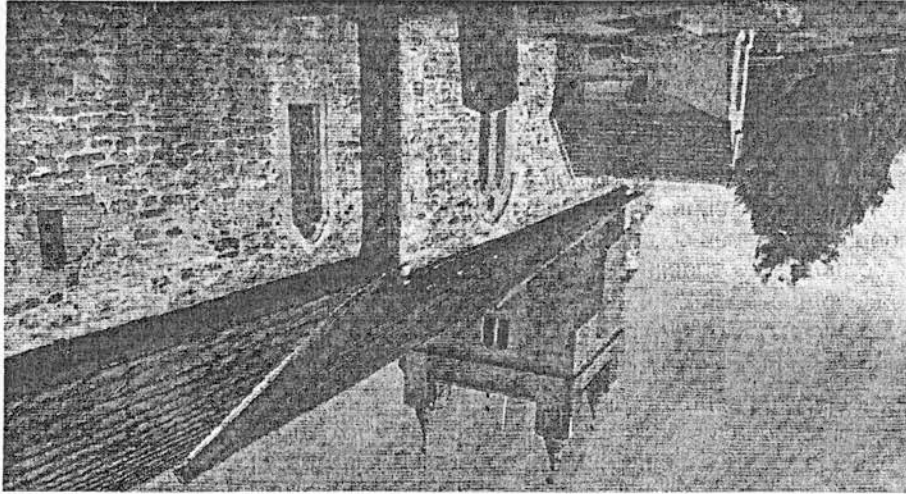
Approved by the PCC.....11

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As I sit to write this introduction to our Annual Report for 2024, I am filled with deep gratitude for the life and ministry of St. Mary Magdalene Church in Bolney. This year has been one of

Vicars Introduction

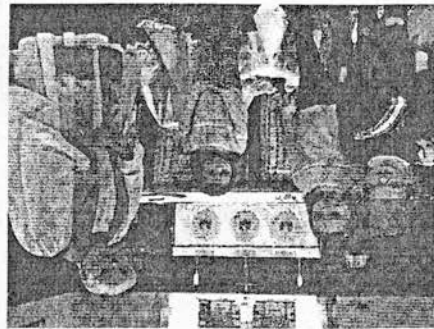


The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services and activities can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament. When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion.

Objectives and Activities

The Parochial Church Council of The Ecclesiastical Parish Of St. Mary Magdalene, Bolney (the PCC) has the legal responsibility of cooperating with the Vicar (the Reverend Daniel Valentine) in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical.

Aims and purposes



In May, St Mary Magdalene was represented at the Parish Assembly held in the Rawson Hall. All organisations were present with information and to answer questions from the community. In May, August and September three couples from the parish were married in church, by Fr Daniel and Rev Stephen Caple.

In April one of the new businesses from Marylands contacted us with a view to doing some voluntary work. It was agreed that they would help to keep the churchyard tidy by taking on tasks that were difficult to find time for. Our churchyard continued to be well-cared for by Martin Burgess and Brian Barker.

In February (and again in May, September and November) we held our quarterly Bolney Markets. These were set up as a way of providing mission to the village to encourage all members of the community to meet over coffee and browse stalls manned by local craftsmen and more.

2024 began with Ruth and Tony Bond presiding and preaching respectively to celebrate Epiphany.

Review of the year

The Rev'd Daniel Valentine
Vicar

With every blessing...

May the year ahead be one of hope, growth and joy.

My sincere thanks go to our PCC, Churchwardens, volunteers, and every member of our community who contributes so generously of time, skill, prayer, and financial support. Though small in number, we are rich in spirit, and our church continues to be a place where faith is lived, celebrated, and shared.

Our challenges remain real — especially the continuing need to grow our congregation, maintain our historic building, and ensure that we are financially resilient in the face of rising costs. But within these challenges, I see real opportunity. Opportunity to invite, to reimagine, and to reach out afresh with the Good News of Christ.

This past year also brought a generous legacy from the estate of Rodney Pratt, a gift that speaks of lasting commitment to our church and its future. We remain prayerful and discerning as we consider how to use this blessing wisely.

We have been blessed by the support of our visiting clergy and readers, the energy of volunteers who tend our church and churchyard with great care, and the dedication of those who serve quietly and consistently behind the scenes. From pastoral care to school assemblies, community events to Sunday worship, every moment has been a testament to our parish's devotion and hospitality.

We began the year in celebration, with Ruth and Tony Bond leading our Epiphany service — a symbol of the shared leadership that sustains our worship week by week. Throughout the year, it has been a joy to see our community gathering, whether at Bolney Markets, the Summer Prize Draw, or our popular Advent initiative, 'Inspiring Angels', which brought people together with creativity, warmth and shared purpose.

quiet faithfulness, generous giving, and a continued commitment to keeping the church at the heart of our village life.

Fr Daniel also baptised a young member of a family who had recently moved into the village. In May the PCC launched our annual Summer Prize Draw. It proves each year that it is a successful action to add two books of tickets to each Bolney Magazine as this is where the majority of the profit is raised. As there was no Village Day we concluded the draw at the September Bolney Market. Approximately £800.00 was raised for church funds.

In July Archdeacon Angela came for a prescribed Visitation. It is the duty of the Diocese to make visitations to all parishes and usually rotates between a Bishop, Archdeacon and Rural Dean. We received a positive and helpful report.

Martin Wood took part in the annual September Ride and Stride which initially raises funds for Sussex Historic Churches although we gain as we are given 50% of the funds. £530.00 came to church funds. Thank you Martin!

Bolney Primary School regularly came into church once a week for their assembly and teaching session. They also attended for a Christmas Carol Service and Leavers Service in July.

We have had two new pulpit falls (red and white) made by Margaret Burgess and dedicated to the memories of Rodney and Janet Pratt and David and Barbara Robins. Both were sponsored by their respective families in gratitude for the long service they all gave to St Mary Magdalene.

We had two successful major church cleans in March and November thanks to the help of members of the congregation.

In Advent we launched 'Inspiring Angels' inviting everyone to contribute angels in any shape or form. The event was coordinated by Jenny Harrison. It proved very successful and brought many people together from the village. This was a Deanery wide project. The year concluded with a Carol Service led by Holy Trinity choir.

Susan Ayres
Churchwarden



Report on the Fabric

In April the quinquennial survey was carried out by Robin Nugent. The subsequent report recommended works to be addressed over the quinquennium at a total estimated cost of

£6200. The work requiring immediate attention has been completed at no cost, it being carried out by the volunteers from Marylands. The remaining recommended works include redecoration of the Chancel ceiling, cleaning and repairs to the lychgate roof, window cleaning and repairs, fitting a handrail to the steps outside the vestry and sundry minor works none of which are urgent.

There were ongoing discussions with the school Headteacher and WSCC concerning repairs to the Church Lane, the expired lease and the ongoing apportionment of liability for costs between the PCC and WSCC. The PCC has now sought guidance from the Diocesan Property Director and a plan is now in place to offer a new agreement to WSCC that should relieve the PCC of responsibility for future maintenance.

In November the tower bells were inspected by Whites of Appleton. The report concluded that the bells remain useable but would benefit from some remedial work to maintain the installation in good order for the longer term. A programme for the work will be addressed in 2025.

The repair and maintenance work undertaken during the year is summarised as follows:
January: Annual fire extinguisher testing and maintenance was carried out by Churches Fire Security Ltd.

May: Tower clock was serviced by Gillett and Johnston Ltd.

Spring/Summer: Clearing vegetation and other debris from ground drainage channels to ensure proper drainage of rainwater was undertaken by the volunteer team from Marylands.

September: Repairs to the south nave roof, specifically repointing the lower three courses of slabs east of the south porch, carried out by Martin Longdon.

September: Annual PAT testing carried out by RMK Portable Appliance Testing.

October: Annual boiler service by BSW.

October: Damage became visible to the Sanctuary ceiling together with resultant debris caused by squirrel activity in the roof space. Martin Longdon investigated and blocked up some likely access points.

December: Netting on the north side aperture in the belfry was replaced to prevent pigeons from roosting in the belfry.

December: The squirrel damage to the Sanctuary ceiling repaired by Martin Longdon. The Terrier, the Inventory have been kept up to date.

Worship & Attendance

Sunday

Throughout the year in review, the church maintained its traditional approach to Sunday worship at 9.30 am each Sunday with traditional hymns accompanied by Martyn Belsy. We are very grateful to Martyn for his wonderful music ministry playing for our Sunday services and wish him well in his retirement.

Our worship has been enabled by several regular visiting priests from our sister church Cuckfield, including David Tickner, Stephen Caple and Caroline Curren.

The number of worshippers attending during the year remains of concern. Most dioceses set a benchmark of over thirty regular Sunday worshippers as the benchmark for a viable church. We rarely reach this number. The most recent statistics for mission are included in the appendix to this report.

Weekday

We offer weekday communion each Thursday. There is a small but dedicated congregation.

Health and Safety Report

Matters relating to health and safety during the year were attended to by the Churchwardens. Electrical PAT Testing is up to date, as is the annual servicing of out fire extinguishers. There were no reportable health and safety incidents during the year.

We have yet to review and update the Health and Safety Manual. This will take place as part of an overall review of our policies being undertaken over the next twelve months.

Deanery Synod

The Vicar is an ex-officio member of the House of Clergy of the Deanery Synod and two members of the PCC sit in the House of Laity (Ron Leggett and Susan Ayres). This provides the PCC with an important link between the parish and the wider structures of the church. The Deanery Synod met 4 times in 2024 under the chairmanship of the Revd. Christopher Powell (Rural Dean)

Tuesday 20th February
Meeting held at St. Wilfred's Church, Haywards Heath.

Wednesday 22nd May
Meeting held at St. Margarets Church, West Hoathly

Thursday 19th September
Meeting Held at Ascension Church, Haywards Heath.

Tuesday 12th November
Meeting held at Holy Trinity Church, Cuckfield.

With the exception of the latter meeting all were attended by myself and reports sent to the PCC for Action (where appropriate) and general information for the congregation. Additional copies were available on request.

Copies of all Deanery Meeting agendas are sent to Susan Ayres, Church Warden for inclusion in the Forthcoming Events section in Pew News.

ALL Members of the congregation are welcome to attend the Deanery Meetings as has been the practice previous years.

The next general meeting of the Deanery will be in May.

Ron Leggett
Deanery Synod Representative

Electoral Roll

At the end of the year the number on the roll stood at 58 with 8 being non-resident. According to church governance, the roll is due for a complete revision prior to the APCM in 2025. This revision takes place every six years.

Susan Ayres
Electoral Roll Officer

Volunteers

The Vicar would like to thank all the volunteers who work so hard for the church. It is unwise to try to mention everyone personally, as this would inevitably mean that someone was missed out. I would not want to miss anyone out. The Vicar has expressed particular thanks to his fellow Clergy, Reader, Visiting Priest with PTO, Churchwardens, Members of the PCC, Sides people, readers, intercessors, and those who help look after and clean the building and look after the garden.



We are an aging congregation, and it is fair to say that we are struggling to fill all of the posts that are now essential in running a church and charity.

Safeguarding

The PCC gives the highest priority to safeguarding the welfare of children and young people as well as vulnerable adults within the parish and is required by the Church of England and by law to have effective arrangements in place to protect them.

Thank you to Linda Barker for the years she has served as Parish Safeguarding Officer. Due to her leaving the parish, I agreed to take over on a temporary basis.

I attended the Leadership Course training course and will ensure that all members of the PCC and Bellingers who hold teaching sessions in the tower, have updated their training and applied for their DBS.

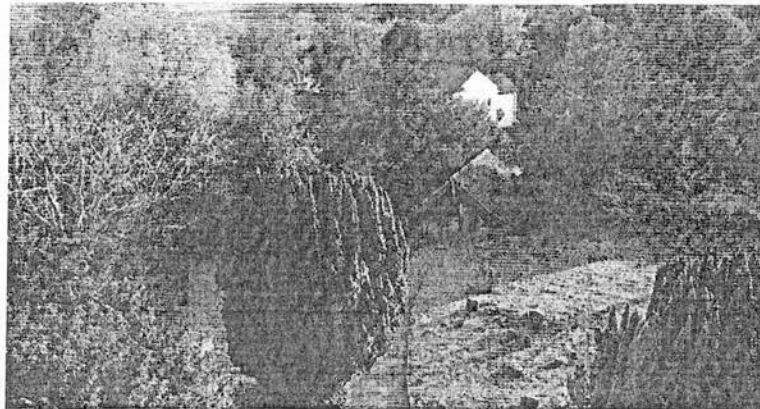
Chichester Diocese has recently been inspected for its Safeguarding Procedures. After previous years failings it seems to be recovering thanks to the Diocesan Safeguarding Officer's diligence and guidance.

Safeguarding is a standard item on each PCC meeting agenda. There were no safeguarding concerns reported during the year in review.

Susan Ayres
Parish Safeguarding Officer (PSO)

Financial Review - Treasurer's Report 2024

1. Draft accounts for the year ended 31 December 2024 are attached.
2. Income £57,128; expenditure £52,313; surplus £4,815.
3. In the previous year, the accounts show a surplus of £7,448.
4. In September 2024 the PCC received a legacy of £50,000 from the estate of Rodney Vince Pratt. Pending a decision on how the legacy is to be used, this sum is invested with CCLA in an interest-bearing account. The first instalment of interest in the sum of £507.46 was credited on 3 January 2025.
5. Bank balances as at 31 December 2024 total £80,673, i.e. £30,673 without the legacy



monies.

7. The PCC is facing a significant increase to its overheads in 2025 from two sources: share of salary for worker and the PCC's contribution to the diocese, known as parish share.

Reserves Policy

As a matter of policy, the PCC should attempt to maintain a balance on unrestricted funds which equates to at least three months unrestricted payments.

Structure, governance, and management

Parochial Church Council Report

The PCC is a corporate body established by the Church of England. The PCC operate under Parochial Church Council Powers Measure. The method of appointment of PCC members is set out in the Church Representation Rules.

The members of the PCC consist of the Vicar, Licensed Clergy, wardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church. The Standing Committee of the PCC is formed of the Priest in Charge, The Vice-Chair, the churchwardens, the treasurer and the PCC Secretary, and Treasurer. There were no Standing Committee meetings held during the year in question.

This report covers the period from January 2024 to Dec 2024. The Annual Vestry and Annual Parochial Church Meeting took place on Sunday 21st April 2024. The meetings of the PCC and Members attending were as follows:

	28/02/2024	09/04/2024	21/04/2024	23/06/2024	04/09/2024	30/10/2024	TOTAL
	5	5	5	4	4	4	L
Janice Warren	1	0	1	1	0	0	3
Jenny Harrison (Secretary)	1	0	1	1	1	1	5
Linda Barker	1	0	1	1	1	1	5
Martin Burgess	1	1	1	1	1	1	6
Martin Wood	1	1	1	1	1	1	6
Revd Daniel Valentine (Chair)	1	1	1	1	1	1	6
Revd Martin Mills	1	0	0	0	1	1	3
Ron Leggatt	0	1	1	1	0	0	3
Susan Ayres	1	1	1	1	1	1	6
Tim Hutchings (Treasurer)	1	1	1	0	1	1	5
Tony Bond	1	1	1	1	1	0	5
TOTAL	10	7	10	9	9	8	

No other committees were constituted or met during the year.

Administrative and legal information

The Parish Church of St Mary Magdalene, Bolney situated on Church Lane, Bolney, West Sussex, RH17 5QR. The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and a Registered Charity with registration number 1190593

The correspondence address is:

Bookers Farm
Foxhole Lane
Bolney
HAYWARDS HEATH

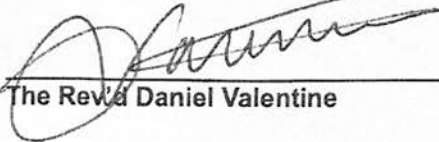
West Sussex
RH17 5NB

Phone: 01444 881320
Email: stmarymagdalenebolney@gmail.com

Website:
www.stmarymagdalenebolney.org

CHURCH CODE:	610153
ARCHDEACONRY:	HORSHAM
DEANERY:	CUCKFIELD
BENEFICE:	Cuckfield and Bolney
BENEFICE ID:	10-035A
PARISH LEGAL NAME:	Bolney
DIOCESE:	Chichester

Approved by the PCC on 17/5/25 and signed on their behalf by the Reverend Daniel Valentine (Vicar and PCC Chair)


The Revd Daniel Valentine

17/05/2025
Date



Appendix 1 – Accounts for the year to 31st December 2024

ST MARY MAGDALENE PCC

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ST MARY MAGDALENE PCC

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ST MARY MAGDALENE PCC

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Ronald Alan Leggett, Trustee Martin Burgess, Trustee Susan Beatrice Ayres, Trustee Timothy James Hutchings, Trustee Dr Anthony John Bond, Trustee Janice Lee Warren, Trustee Linda Anne Barker, Trustee (resigned 30 October 2024) Rev Martin Mills, Trustee Martin Wood, Trustee Jennifer Harrison, Trustee Rev Daniel Valentine, Chair Roger Crocker, Trustee (appointed 21 April 2024)
Charity registered number	1190593
Principal office	Flat 1, Drovers The Street, Bolney Haywards Heath West Sussex RH17 5PT
Secretary	Jennifer Harrison
Accountant	Mary C Sheppard FCMA 3 Wykehurst Cottages Colwood Lane Bolney West Sussex RH17 5QG

ST MARY MAGDALENE PCC

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024.

The Charity also trades under the names Bolney PCC.

Objectives and activities

a. Policies and objectives

The Parochial Church Council of St Mary Magdalene, Bolney is responsible for cooperating with the Vicar of Cuckfield & Bolney, the Rev Daniel Valentine, in promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Although the House-for-Duty part-time post in Bolney remains unfilled, the PCC is fortunate to have continuing valued support from Rev Martin Mills (Assistant Curate) and Dr Anthony Bond (Licensed Reader).

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The PCC has met regularly in person and remotely to consider the running of the church of St Mary Magdalene. The PCC has discussed and agreed ways to progress our mission with the confines of the parish and beyond through charitable giving.

We have representatives who attend our Deanery and Diocesan Synods and report back.

Everyone is invited to join Deanery Synod meetings to listen to an invited speaker. These meetings are held once a quarter.

We reach out to our local Primary School and have good links with them. We aim to reach out to everyone in our community to develop their faith and knowledge in Jesus Christ through worship and prayer and provide pastoral care currently via all means of communication.

ST MARY MAGDALENE PCC

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Main achievements of the Charity and activities undertaken to further the Charity's purpose for public benefit

All services putting faith into practice are available via live attendance. Sermons are recorded for the church website or via social media to enable continuity of Sunday and weekday worship. A weekday Eucharistic service is led with our Incumbent or Assistant Curate presiding.

Major feast days are celebrated in church.

Any parishioner who is unable to physically attend a church service through illness or any infirmity is welcome to receive a visit/Holy Communion wherever they reside, be it home, hospital or care home by our incumbent or pastoral team.

b. Review of activities

We have 49 names on our Electoral Roll, 5 being non-resident in the parish.

The church

The church, listed Grade 1 and dating from the Norman period, is open every day from 8.30am until dusk for private prayer.

The PCC takes its responsibility for upkeep of the fabric of this ancient building seriously. The quinquennial inspection report in 2018 identified the need for urgent remedial work in the form of repointing and repair of the bell tower stonework. The first phase, west elevation of the tower, was carried out in 2019 and Phase 2, south & east elevations was completed in December 2021. Following an inspection in the early part of 2024, an updated report was received which did not disclose any major concerns while emphasising the importance of ongoing maintenance of the fabric & exterior of this ancient building (Grade 1).

Mission

Beyond the parish, the PCC have highlighted a few charities we feel are worthy of our support. These include two local hospices, Emmaus, Barnabus Fund and Family Support Work (FSW) operating within Chichester Diocese for families less well off than ourselves.

We also have a collection point within our church for offerings of non-perishable goods which are collected regularly and distributed by FSW.

These charities are reviewed on an annual basis.

ST MARY MAGDALENE PCC

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Trustees to maintain a level of reserves sufficient to cover three months anticipated expenditure. At 31 December 2024 the level of reserves was consistent with this policy.

Structure, governance and management

a. Constitution

St Mary Magdalene PCC is a registered charity, number 1190593, and is constituted under the Parochial Church Councils (Powers) Measure 1956 .

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Parochial Church Councils (Powers) Measure 1956.

PCC members (trustees) are appointed or elected in accordance with the Church Representation Rules. At St Mary Magdalene, the council comprises the incumbent, an assistant curate, churchwardens, the reader, and members elected by individuals on the electoral roll of the church.

c. Organisational structure and decision-making policies

The PCC is responsible for decision-making on all matters of general concern and importance to the parish, including how funds are applied. The PCC delegates authority to the churchwardens to implement plans and undertake day-to-day management.

We are part of the Diocese of Chichester within the Church of England.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

ST MARY MAGDALENE PCC

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

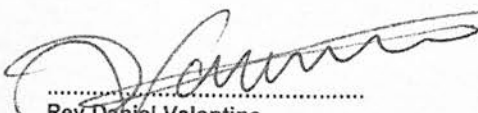
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the the Parochial Church Councils (Powers) Measure 1956. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on *17/05/2025*
and signed on their behalf by:


.....
Rev Daniel Valentine
(Chair of Trustees)

17/05/2025

ST MARY MAGDALENE PCC

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of St Mary Magdalene PCC ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

MC Sheppard

Dated:

17 May 2025

Mary C Sheppard FCMA
3 Wykehurst Cottages
Colwood Lane
Bolney
West Sussex
RH17 5QG

ST MARY MAGDALENE PCC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	89,164	1,750	90,914	42,267
Other trading activities	4	15,134	-	15,134	17,036
Investments	5	1,078	-	1,078	404
Total income		105,376	1,750	107,126	59,707
Expenditure on:					
Raising funds	6	7,751	-	7,751	9,418
Charitable activities:	7				
Parish ministry costs		20,400	-	20,400	24,800
Organist		4,151	-	4,151	3,610
Insurance		1,951	-	1,951	1,910
Quinquennial repairs		900	-	900	-
Church and churchyard maintenance		7,645	1,750	9,395	5,745
Other charitable activities		7,765	-	7,765	7,182
Total expenditure		50,563	1,750	52,313	52,665
Net movement in funds		54,813	-	54,813	7,042
Reconciliation of funds:					
Total funds brought forward		21,126	3,082	24,208	17,166
Net movement in funds		54,813	-	54,813	7,042
Total funds carried forward		75,939	3,082	79,021	24,208

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

ST MARY MAGDALENE PCC

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		80,675	27,936
		<u>80,675</u>	<u>27,936</u>
Creditors: amounts falling due within one year	10	(1,654)	(3,728)
Net current assets		<u>79,021</u>	<u>24,208</u>
Total assets less current liabilities		<u>79,021</u>	<u>24,208</u>
Net assets excluding pension asset		<u>79,021</u>	<u>24,208</u>
Total net assets		<u><u>79,021</u></u>	<u><u>24,208</u></u>
Charity funds			
Restricted funds	12	3,082	3,082
Unrestricted funds	12	75,939	21,126
Total funds		<u><u>79,021</u></u>	<u><u>24,208</u></u>

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

.....
Rev Daniel Valentine
(Chair of Trustees)

The notes on pages 9 to 18 form part of these financial statements.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

St Mary Magdalene PCC is a charity constituted by the Parochial Church Councils (Powers) Measure 1956.

It is registered with the Charity Commission of England and Wales under registration number 1190593. Its principal office is at Flat 1, Drovers, The Street, Bolney, West Sussex RH17 5PT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary Magdalene PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

ST MARY MAGDALENE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	39,164	-	39,164	40,767
Legacies	50,000	-	50,000	-
Grants	-	1,750	1,750	1,500
	<hr/>	<hr/>	<hr/>	<hr/>
	89,164	1,750	90,914	42,267
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	<hr/> <i>40,767</i> <hr/>	<hr/> <i>1,500</i> <hr/>	<hr/> <i>42,267</i> <hr/>	

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
100 Club	4,490	4,490	4,485
Other fundraising activities	1,925	1,925	1,280
	<u>6,415</u>	<u>6,415</u>	<u>5,765</u>

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Magazine sales and advertising	6,045	6,045	7,448
Fees received	2,674	2,674	3,823
	<u>8,719</u>	<u>8,719</u>	<u>11,271</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest received	1,078	1,078	404
	<u>1,078</u>	<u>1,078</u>	<u>404</u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
100 Club	2,360	2,360	2,400
Other fundraising costs	243	243	704
	<u>2,603</u>	<u>2,603</u>	<u>3,104</u>

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Magazine costs	5,148	5,148	6,314
	<u>5,148</u>	<u>5,148</u>	<u>6,314</u>

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Fundraising and Church support	42,812	1,750	44,562	43,247
	<u>42,812</u>	<u>1,750</u>	<u>44,562</u>	<u>43,247</u>
Total 2023	<u>41,747</u>	<u>1,500</u>	<u>43,247</u>	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2023 - £ -).

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

10. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Amounts owed to DBF	1,654	3,728

11. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	80,675	27,936

Financial assets measured at fair value through income and expenditure comprise balances held on bank accounts.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Designated funds				
Quinquennial repairs	12,912	-	(900)	12,012
Church sundry improvements	256	-	-	256
	<u>13,168</u>	<u>-</u>	<u>(900)</u>	<u>12,268</u>
General funds				
General fund	7,958	105,377	(49,664)	63,671
Total Unrestricted funds	<u>21,126</u>	<u>105,377</u>	<u>(50,564)</u>	<u>75,939</u>
Restricted funds				
Clock appeal	3,082	-	-	3,082
Churchyard maintenance	-	1,750	(1,750)	-
	<u>3,082</u>	<u>1,750</u>	<u>(1,750)</u>	<u>3,082</u>
Total of funds	<u><u>24,208</u></u>	<u><u>107,127</u></u>	<u><u>(52,314)</u></u>	<u><u>79,021</u></u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Quinquennial repairs	2,912	-	-	10,000	12,912
Church sundry improvements	256	-	-	-	256
	<u>3,168</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>13,168</u>
General funds					
General fund	10,916	58,207	(51,165)	(10,000)	7,958
Total Unrestricted funds	<u>14,084</u>	<u>58,207</u>	<u>(51,165)</u>	<u>-</u>	<u>21,126</u>
Restricted funds					
Clock appeal	3,082	-	-	-	3,082
Churchyard maintenance	-	1,500	(1,500)	-	-
	<u>3,082</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>	<u>3,082</u>
Total of funds	<u><u>17,166</u></u>	<u><u>59,707</u></u>	<u><u>(52,665)</u></u>	<u><u>-</u></u>	<u><u>24,208</u></u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Designated funds	13,168	-	(900)	12,268
General funds	7,958	105,377	(49,664)	63,671
Restricted funds	3,082	1,750	(1,750)	3,082
	<u>24,208</u>	<u>107,127</u>	<u>(52,314)</u>	<u>79,021</u>

In the latter part of 2024, the PCC was fortunate to receive a legacy of £50,000 from the estate of Rodney Vince Pratt, who died in 2021. Mr Pratt was a stalwart member of the church community over many years, serving in a number of roles within the parish, deanery & diocese. The trustees are giving careful consideration to how and in what form the legacy should be applied for the benefit of the parish. In the short-term, the monies are held on deposit with the CCLA in an interest-bearing account. Interest is payable quarterly. The first instalment of interest was received shortly after the year end on 31 December 2024.

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	3,168	-	-	10,000	13,168
General funds	10,916	58,207	(51,165)	(10,000)	7,958
Restricted funds	3,082	1,500	(1,500)	-	3,082
	<u>17,166</u>	<u>59,707</u>	<u>(52,665)</u>	<u>-</u>	<u>24,208</u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	77,593	3,082	80,675
Creditors due within one year	(1,654)	-	(1,654)
Total	<u>75,939</u>	<u>3,082</u>	<u>79,021</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	24,854	3,082	27,936
Creditors due within one year	(3,728)	-	(3,728)
Total	<u>21,126</u>	<u>3,082</u>	<u>24,208</u>

15. Related party transactions

Contractual payments were made to Mr M Burgess, a trustee, during the year for upkeep and maintenance of the churchyard as well as print services. The total of these payments in the year was £230 (2023 £598). No amount was outstanding at the year end.

Further contractual payments were made during the year to Mr B Barker for upkeep of the churchyard and beech hedge. The total of these payments in the year was £1,459 (2023 £1,192). Mr Barker's wife Linda Barker has served the PCC as a trustee for many years until her resignation during the course of 2024.

The PCC attaches much importance to maintaining the churchyard to a high standard not only for the benefit of parishioners but for a large number of visitors from all parts of the world, as evidenced by entries in the visitors' book.

Appendix 2 – Mission Statistics for 2024

SfM Dashboard for the Parish of Bolney: St Mary Magdalene in the deanery of CUCKFIELD

Parish Census and deprivation summary
Parish population (2021): 1322

	Parish	Diocese	National
% aged 0-19	25%	21%	23%
% aged 20-44	22%	29%	33%
% aged 45-69	38%	33%	31%
% aged 70 & over	14%	17%	14%
% Christian	54%	45%	46%
% non-Christian religion	2%	4%	11%

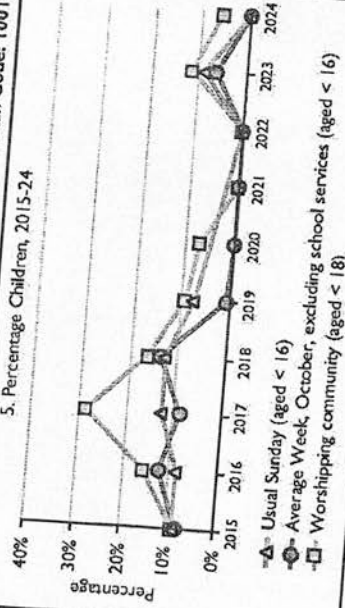
Parish deprivation rank (IMD 2019): B232

(1=most deprived parish in the Church of England, 12,178=least deprived)
For more detailed census & deprivation info: see <http://arqg.is/1Ra54CS>
<https://www.churchofengland.org/about/data-services/> and
<http://www.cuf.org.uk/stinealight/>

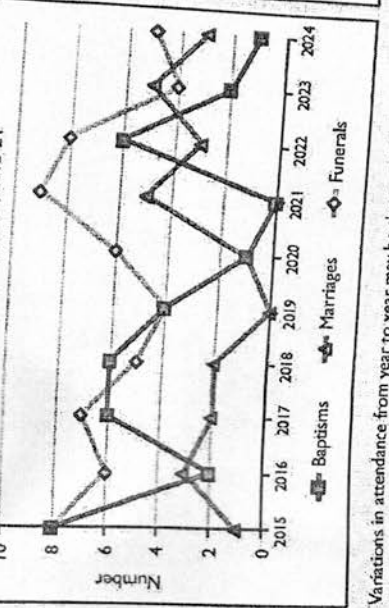
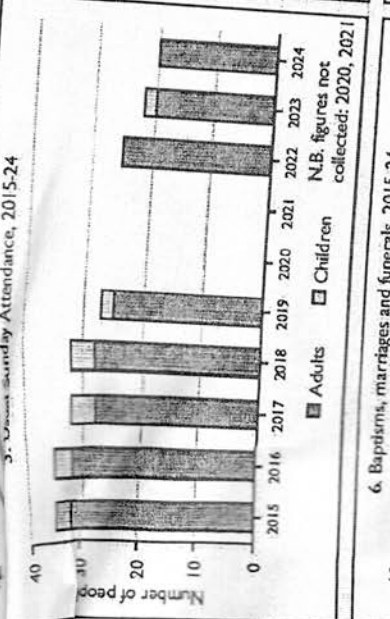
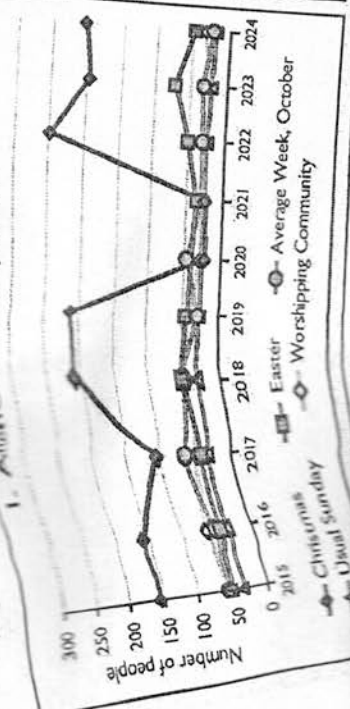
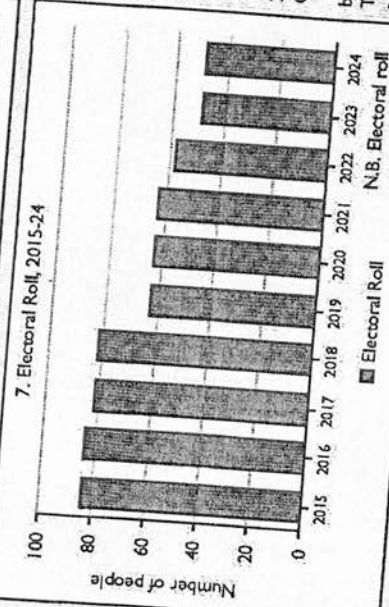
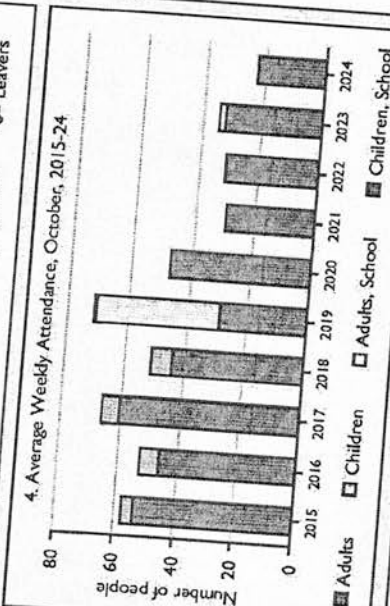
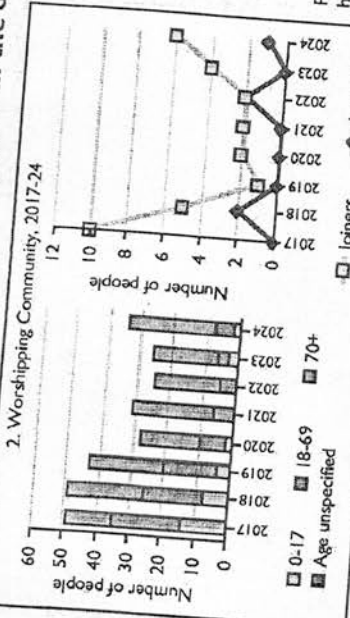
Number of churches in parish (2020): 1

Parish Code: 100153

5. Percentage Children, 2015-24



This dashboard contains figures as submitted by churches currently in the parish
Attendance statistics: taken from annual Statistics for Mission returns
Average weekly attendance: attendance at Sunday and midweek church services & fresh expressions in October; Figs 1 & 5 do not include attendance at services for schools.
Easter: Easter Eve & Easter Day; Christmas: Christmas Eve & Christmas Day.
Baptisms: all baptisms & thanksgivings.
Marriages: marriages and services of prayer & dedication after civil marriages.
Funerals: those held in church & at crematoria/cemeteries.
Because of pandemic-related church closures, Easter figures were not collected in 2020.
Census data: taken from the 2021 national Census.
Deprivation statistics: IMD taken from the English Indices of Deprivation, published by the Ministry of Housing, Communities & Local Government, Sept 2019.
The above statistics have been mapped onto parish boundaries so are approximations.
For more information, see: <https://www.churchofengland.org/about/data-services/>



Variations in attendance from year to year may be the result of changes in the number of churches that submitted returns, or changes in parish/benefice structure.
Number of churches included in returns: 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |.
Produced by Data Services, Church House, Great Smith Street, London SW1P 3AZ. Date of production: 07/04/2025.
Every effort has been made to ensure that data are reliable. We would be pleased to be notified of any significant errors or omissions by email to statistics.unit@churchofengland.org



THE CHURCH OF ENGLAND

SfM Dashboard Data for the Parish of Bolney: St Mary Magdalene in the deanery of CUCKFIELD

Report	Field	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Attendance Summary	Christmas	154	159	104	208	211	22	24	248	194	203
	Easter	53	45	42	53	45	-	37	51	72	49
	Average Week, October	58	53	66	52	30	47	30	31	35	23
	Usual Sunday	35	35	32	32	27	-	-	25	22	20
	Worshipping Community	58	64	49	49	43	28	31	25	26	34
2. Worshipping Community	Total		49	49	43	43	28	31	25	26	34
	0-17		14	8	4	4	2	0	0	3	2
	18-69		21	18	16	8	8	6	5	3	6
	70+		14	23	23	18	25	20	20	20	26
3. Usual Sunday Attendance	Age unspecified		0	0	0	0	0	0	0	0	0
	Joiners		10	5	1	2	2	2	2	4	6
	Leavers		0	2	0	0	0	0	2	0	1
	Adults	32	32	28	28	25	-	-	25	20	20
4. Average Weekly Attendance	Children	3	3	4	4	2	-	-	0	2	0
	Adults	53	46	60	45	29	47	30	31	33	23
	Children	5	7	6	7	0	0	0	0	2	0
	Adults, School	0	-	-	-	42	-	-	0	-	-
5. Percentage Children	Children, School	0	-	-	-	0	-	-	0	-	-
	Usual Sunday (aged < 16)	9%	9%	13%	13%	7%	-	-	0%	9%	0%
	Average Week, October, excluding school services (aged < 16)	8%	12%	9%	14%	1%	0%	0%	0%	6%	0%
	Worshipping community (aged < 18)	9%	16%	29%	16%	9%	7%	0%	0%	12%	6%
6. Baptisms, marriages and funerals	Baptisms	8	2	6	6	4	1	0	6	2	1
	Marriages	1	3	2	2	0	1	5	3	5	3
	Funerals	8	6	7	5	4	6	9	8	4	5
7. Electoral Roll		84	81	81	81	63	63	63	58	49	49

ST MARY MAGDALENE PCC

England & Wales - Charity number 1190593

Accounts

ST MARY MAGDALENE PCC

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ST MARY MAGDALENE PCC

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ST MARY MAGDALENE PCC

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees	Ronald Alan Leggett, Trustee Martin Burgess, Trustee Susan Beatrice Ayres, Trustee Timothy James Hutchings, Trustee Rev Michael Harry Windridge, Trustee (resigned 30 September 2023) Dr Anthony John Bond, Chair Janice Lee Warren, Trustee Linda Anne Barker, Trustee Rev Martin Mills, Trustee Claire Margaret George, Secretary (resigned 23 April 2023) Martin Wood, Trustee Jennifer Harrison, Trustee (appointed 23 April 2023) Rev Daniel Valentine, Trustee (appointed 31 December 2023)
Charity registered number	1190593
Principal office	Flat 1, Drovers The Street, Bolney Haywards Heath West Sussex RH17 5PT
Secretary	Jennifer Harrison
Accountant	Susannah Bowen ACMA Rodings Top Street Bolney West Sussex RH17 5PP

ST MARY MAGDALENE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2023 to 31 December 2023.

The Charity also trades under the names Bolney PCC.

Objectives and activities

a. Policies and objectives

The Parochial Church Council of St Mary Magdalene, Bolney has the responsibility of cooperating and supporting our Associate Vicar, Reverend Michael Windridge, who was licensed by the Bishop of Chichester on 13th October 2020 in a new role as a House-for-Duty part-time priest, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. He is ably assisted by Rev Martin Mills, Part time Assistant Curate and Dr Anthony Bond, Licensed Reader,

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The PCC has met regularly in person and remotely to consider the running of the church of St Mary Magdalene. The PCC has discussed and agreed ways to progress our mission with the confines of the parish and beyond through charitable giving.

We have representatives who attend our Deanery and Diocesan Synods and report back.

Everyone is invited to join Deanery Synod meetings to listen to an invited speaker. These meetings are held once a quarter.

We reach out to our local Primary School and have good links with them. We aim to reach out to everyone in our community to develop their faith and knowledge in Jesus Christ through worship and prayer and provide pastoral care currently via all means of communication.

ST MARY MAGDALENE PCC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

a. Main achievements of the Charity and activities undertaken to further the Charity's purpose for public benefit

All services putting faith into practice are available via live attendance. Sermons are recorded for the church website or via social media to enable continuity of Sunday and weekday worship. A weekday Eucharistic service is led with our Incumbent or Assistant Curate presiding.

Major feast days are celebrated in church.

The Coronation of King Charles III was duly marked.

Remembrance Day was observed within the church, followed by an Act of Remembrance at the Village War Memorial. This Act was well supported as always by many parishioners. It is always appreciated by our local councils as well as the community.

Any parishioner who is unable to physically attend a church service through illness or any infirmity is welcome to receive a visit/Holy Communion wherever they reside, be it home, hospital or care home by our incumbent or pastoral team.

b. Review of activities

We have 49 names on our Electoral Roll, 5 being non-resident in the parish.

The church

The church, listed Grade 1 and dating from the Norman period, is open every day from 8.30am until dusk for private prayer.

The PCC takes its responsibility for upkeep of the fabric of this ancient building seriously. The quinquennial inspection report in 2018 identified the need for urgent remedial work in the form of repointing and repair of the bell tower stonework. The first phase, west elevation of the tower, was carried out in 2019 and Phase 2, south & east elevations was completed in December 2021. An inspection is due in 2024.

Mission

Beyond the parish, the PCC have highlighted a few charities we feel are worthy of our support. These include two local hospices, Emmaus, Barnabus Fund and Family Support Work (FSW) operating within Chichester Diocese for families less well off than ourselves.

We also have a collection point within our church for offerings of non-perishable goods which are collected regularly and distributed by FSW.

These charities are reviewed on an annual basis.

ST MARY MAGDALENE PCC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Trustees to maintain a level of reserves sufficient to cover three months anticipated expenditure. At 31 December 2023 the level of reserves was consistent with this policy.

Structure, governance and management

a. Constitution

St Mary Magdalene PCC is a registered charity, number 1190593, and is constituted under the Parochial Church Councils (Powers) Measure 1956 .

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Parochial Church Councils (Powers) Measure 1956.

PCC members (trustees) are appointed or elected in accordance with the Church Representation Rules. At St Mary Magdalene, the council comprises the incumbent, an assistant curate, churchwardens, the reader, and members elected by individuals on the electoral roll of the church.

c. Organisational structure and decision-making policies

The PCC is responsible for decision-making on all matters of general concern and importance to the parish, including how funds are applied. The PCC delegates authority to the churchwardens to implement plans and undertake day-to-day management.

Rev Michael Windridge served the parish for three years until September 2023. The Trustees are most appreciative of all his work in the parish. A new incumbent of Cuckfield & Bolney, Rev Daniel Valentine, was licensed on 22 November 2023

We are part of the Diocese of Chichester within the Church of England.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

ST MARY MAGDALENE PCC

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the the Parochial Church Councils (Powers) Measure 1956. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:



.....
Dr Anthony John Bond
(Chair of Trustees)

ST MARY MAGDALENE PCC

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of St Mary Magdalene PCC ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

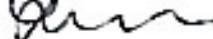
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Susannah Bowen

Susannah Bowen ACMA

Rodings

Top Street

Bolney

West Sussex

RH17 5PP

Dated: 28 August 2024

ACMA

ST MARY MAGDALENE PCC

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	40,767	1,500	42,267	46,516
Other trading activities	4	17,036	-	17,036	15,871
Investments	5	404	-	404	236
Total income		58,207	1,500	59,707	62,623
Expenditure on:					
Raising funds	6	9,418	-	9,418	10,692
Charitable activities:	7				
Parish ministry costs		24,800	-	24,800	28,938
Organist		3,610	-	3,610	3,591
Insurance		1,910	-	1,910	2,615
Quinquennial repairs		-	-	-	523
Church and churchyard maintenance		4,245	1,500	5,745	5,836
Other charitable activities		7,182	-	7,182	10,271
Total expenditure		51,165	1,500	52,665	62,466
Net movement in funds		7,042	-	7,042	157
Reconciliation of funds:					
Total funds brought forward		14,084	3,082	17,166	17,009
Net movement in funds		7,042	-	7,042	157
Total funds carried forward		21,126	3,082	24,208	17,166

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 9 to 18 form part of these financial statements.

ST MARY MAGDALENE PCC

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
		<hr/>	<hr/>
		-	-
Current assets			
Cash at bank and in hand		27,936	18,746
		<hr/>	<hr/>
		27,936	18,746
Creditors: amounts falling due within one year	10	(3,728)	(1,580)
		<hr/>	<hr/>
Net current assets		24,208	17,166
Total assets less current liabilities		<hr/>	<hr/>
		24,208	17,166
Net assets excluding pension asset		<hr/>	<hr/>
		24,208	17,166
Total net assets		<hr/>	<hr/>
		24,208	17,166
Charity funds			
Restricted funds	12	3,082	3,082
Unrestricted funds	12	21,126	14,084
		<hr/>	<hr/>
Total funds		24,208	17,166
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



.....
Dr Anthony John Bond
(Chair of Trustees)

The notes on pages 9 to 18 form part of these financial statements.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

St Mary Magdalene PCC is a charity constituted by the Parochial Church Councils (Powers) Measure 1956.

It is registered with the Charity Commission of England and Wales under registration number 1190593. Its principal office is at Flat 1, Drovers, The Street, Bolney, West Sussex RH17 5PT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary Magdalene PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ST MARY MAGDALENE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	40,767	-	40,767	36,415
Grants	-	1,500	1,500	10,101
	<u>40,767</u>	<u>1,500</u>	<u>42,267</u>	<u>46,516</u>
<i>Total 2022</i>	<u>35,245</u>	<u>11,271</u>	<u>46,516</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
100 Club	4,485	4,485	4,420
Other fundraising activities	1,280	1,280	1,948
	<u>5,765</u>	<u>5,765</u>	<u>6,368</u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Magazine sales and advertising	7,448	7,448	6,472
Fees received	3,823	3,823	3,031
	<u>11,271</u>	<u>11,271</u>	<u>9,503</u>

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest received	404	404	236
	<u>404</u>	<u>404</u>	<u>236</u>

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
100 Club	2,400	2,400	2,400
Other fundraising costs	704	704	241
	<u>3,104</u>	<u>3,104</u>	<u>2,641</u>

ST MARY MAGDALENE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Magazine costs	6,314	6,314	8,052

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Fundraising and Church support	41,747	1,500	43,247	50,574
Support for local Ukrainian refugees	-	-	-	1,200
	<u>41,747</u>	<u>1,500</u>	<u>43,247</u>	<u>51,774</u>
<i>Total 2022</i>	<u>49,074</u>	<u>2,700</u>	<u>51,774</u>	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2022 - £ -).

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to DBF	3,728	1,580

11. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	27,936	18,746

Financial assets measured at fair value through income and expenditure comprise balances held on bank accounts.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Quinquennial repairs	2,912	-	-	10,000	12,912
Church sundry improvements	256	-	-	-	256
	<u>3,168</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>13,168</u>
General funds					
General fund	10,916	58,207	(51,165)	(10,000)	7,958
Total Unrestricted funds	<u>14,084</u>	<u>58,207</u>	<u>(51,165)</u>	<u>-</u>	<u>21,126</u>
Restricted funds					
Clock appeal	3,082	-	-	-	3,082
Churchyard maintenance	-	1,500	(1,500)	-	-
	<u>3,082</u>	<u>1,500</u>	<u>(1,500)</u>	<u>-</u>	<u>3,082</u>
Total of funds	<u>17,166</u>	<u>59,707</u>	<u>(52,665)</u>	<u>-</u>	<u>24,208</u>

ST MARY MAGDALENE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Designated funds					
Quinquennial repairs	(5,166)	-	(523)	8,601	2,912
Church sundry improvements	256	-	-	-	256
	<u>(4,910)</u>	<u>-</u>	<u>(523)</u>	<u>8,601</u>	<u>3,168</u>
General funds					
General fund	18,837	51,352	(59,243)	(30)	10,916
Total Unrestricted funds	<u>13,927</u>	<u>51,352</u>	<u>(59,766)</u>	<u>8,571</u>	<u>14,084</u>
Restricted funds					
Clock appeal	3,082	-	-	-	3,082
Churchyard maintenance	-	1,500	(1,500)	-	-
Quinquennial repairs	-	8,601	-	(8,601)	-
Support for local Ukrainian refugees	-	1,170	(1,200)	30	-
	<u>3,082</u>	<u>11,271</u>	<u>(2,700)</u>	<u>(8,571)</u>	<u>3,082</u>
Total of funds	<u>17,009</u>	<u>62,623</u>	<u>(62,466)</u>	<u>-</u>	<u>17,166</u>

ST MARY MAGDALENE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	3,168	-	-	10,000	13,168
General funds	10,916	58,207	(51,165)	(10,000)	7,958
Restricted funds	3,082	1,500	(1,500)	-	3,082
	<u>17,166</u>	<u>59,707</u>	<u>(52,665)</u>	<u>-</u>	<u>24,208</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	(4,910)	-	(523)	8,601	3,168
General funds	18,837	51,352	(59,243)	(30)	10,916
Restricted funds	3,082	11,271	(2,700)	(8,571)	3,082
	<u>17,009</u>	<u>62,623</u>	<u>(62,466)</u>	<u>-</u>	<u>17,166</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	24,854	3,082	27,936
Creditors due within one year	(3,728)	-	(3,728)
Total	<u>21,126</u>	<u>3,082</u>	<u>24,208</u>

ST MARY MAGDALENE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Related party transactions

Contractual payments were made to Mr M Burgess, a trustee, during the year for upkeep and maintenance of the churchyard as well as print services. The total of these payments in the year was £598 (2022 £700). No amount was outstanding at the year end

ST MARY MAGDALENE PCC

England & Wales - Charity number 1190593

Accounts

ST MARY MAGDALENE PCC

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ST MARY MAGDALENE PCC

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ST MARY MAGDALENE PCC

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ST MARY MAGDALENE PCC

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Ronald Alan Leggett, Trustee Martin Burgess, Trustee Susan Beatrice Ayres, Trustee Peta Pratt, Trustee (resigned 1 May 2022) Timothy James Hutchings, Trustee Rev Michael Harry Windridge, Trustee Dr Anthony John Bond, Chair Janice Lee Warren, Trustee Linda Anne Barker, Trustee Rev Martin Mills, Trustee Claire Margaret George, Secretary (resigned 23 April 2023) Martin Wood, Trustee (appointed 1 May 2022) Jennifer Harrison, Trustee (appointed 23 April 2023)
Charity registered number	1190593
Principal office	Street House The Street, Bolney Haywards Heath West Sussex RH17 5QW
Secretary	Jennifer Harrison
Accountant	Susannah Bowen ACMA Rodings Top Street Bolney West Sussex RH17 5PP

ST MARY MAGDALENE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2022 to 31 December 2022.

The Charity also trades under the names Bolney PCC.

Objectives and activities

a. Policies and objectives

The Parochial Church Council of St Mary Magdalene, Bolney has the responsibility of cooperating and supporting our Associate Vicar, Reverend Michael Windridge, who was licensed by the Bishop of Chichester on 13th October 2020 in a new role as a House-for-Duty part-time priest, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. He is ably assisted by Rev Martin Mills, Part time Assistant Curate and Dr Anthony Bond, Licensed Reader.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The PCC has met regularly via Zoom to consider the running of the church of St Mary Magdalene. The PCC has discussed and agreed ways to progress our mission with the confines of the parish and beyond through charitable giving.

We have representatives who attend our Deanery and Diocesan Synods and report back.

Everyone is invited to join Deanery Synod meetings to listen to an invited speaker. These meetings are held once a quarter.

We reach out to our local Primary School and have good links with them. We aim to reach out to everyone in our community to develop their faith and knowledge in Jesus Christ through worship and prayer and provide pastoral care currently via all means of communication.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Achievements and performance

a. Main achievements of the Charity and activities undertaken to further the Charity's purpose for public benefit

All services putting faith into practice are available via live attendance and recorded for the church website or via social media to enable continuity of Sunday and weekday worship. Currently we provide recorded Sunday worship via our church website. This is available permanently following each launch on a Sunday morning. A weekday Eucharistic service is led with our Incumbent or Assistant Curate presiding.

Major feast days are celebrated in church.

During the year a charity concert was held and the death of HM Elizabeth II was the subject of a special act of thanksgiving.

Remembrance Day was observed within the church, followed by an Act of Remembrance at the village War Memorial led by Rev Michael Windridge and prayers offered by the minister of Bolney Village Chapel. This Act was well supported as always by many parishioners. It is always appreciated by our local councils as well as the community.

Any parishioner who is unable to physically attend a church service through illness or any infirmity is welcome to receive a visit/Holy Communion wherever they reside, be it home, hospital or care home by our incumbent or pastoral team.

b. Review of activities

We have 49 names on our Electoral Roll, 5 being non-resident in the parish.

The church

The church, listed Grade 1 and dating from the Norman period, is open every day from 8.30am until dusk for private prayer.

The PCC takes its responsibility for upkeep of the fabric of this ancient building seriously. The quinquennial inspection report in 2018 identified the need for urgent remedial work in the form of repointing and repair of the bell tower stonework. The first phase, west elevation of the tower, was carried out in 2019 and Phase 2, south & east elevations was completed in December 2021.

Mission

Beyond the parish, the PCC have highlighted a few charities we feel are worthy of our support. These include two local hospices, Emmaus, Barnabus Fund and Family Support Work (FSW) operating within Chichester Diocese for families less well off than ourselves.

We also have a collection point within our church for offerings of non-perishable goods which are collected regularly and distributed by FSW.

These charities will be reviewed on an annual basis.

ST MARY MAGDALENE PCC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Trustees to maintain a level of reserves sufficient to cover three months anticipated expenditure. At 31 December 2022 the level of reserves was consistent with this policy.

Structure, governance and management

a. Constitution

St Mary Magdalene PCC is a registered charity, number 1190593, and is constituted under the Parochial Church Councils (Powers) Measure 1956.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Parochial Church Councils (Powers) Measure 1956.

PCC members (trustees) are appointed or elected in accordance with the Church Representation Rules. At St Mary Magdalene, the council comprises the incumbent, an assistant curate, churchwardens, the reader, and members elected by individuals on the electoral roll of the church.

c. Organisational structure and decision-making policies

The PCC is responsible for decision-making on all matters of general concern and importance to the parish, including how funds are applied. The PCC delegates authority to the churchwardens to implement plans and undertake day-to-day management.

St Mary Magdalene, Bolney is part of the Benefice of Holy Trinity, Cuckfield. Following the retirement of the previous incumbent, the post is being advertised and remains vacant.

We are part of the Diocese of Chichester within the Church of England.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

ST MARY MAGDALENE PCC

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the the Parochial Church Councils (Powers) Measure 1956. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 August 2023 and signed on their behalf by:



Dr Anthony John Bond
(Chair of Trustees)

30/08/2023

ST MARY MAGDALENE PCC

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of St Mary Magdalene PCC ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Susannah Bowen

Dated: 28.8.2023
ACMA

Susannah Bowen ACMA
Rodings
Top Street
Bolney
West Sussex
RH17 5PP

ST MARY MAGDALENE PCC

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	35,245	11,271	46,516	53,837
Other trading activities	4	15,871	-	15,871	12,288
Investments	5	237	-	237	14
Total income		51,353	11,271	62,624	66,139
Expenditure on:					
Raising funds	6	10,692	-	10,692	3,195
Charitable activities:	7				
Parish ministry costs		28,938	-	28,938	28,187
Organist		3,591	-	3,591	3,416
Insurance		2,615	-	2,615	2,533
Quinquennial repairs		523	-	523	22,147
Church and churchyard maintenance		4,336	1,500	5,836	8,575
Other charitable activities		9,071	1,200	10,271	5,621
Total expenditure		59,766	2,700	62,466	73,674
Net (expenditure)/income		(8,413)	8,571	158	(7,535)
Transfers between funds	12	8,571	(8,571)	-	-
Net movement in funds		158	-	158	(7,535)
Reconciliation of funds:					
Total funds brought forward		13,927	3,082	17,009	24,544
Net movement in funds		158	-	158	(7,535)
Total funds carried forward		14,085	3,082	17,167	17,009

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 18 form part of these financial statements.

ST MARY MAGDALENE PCC

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		18,746	23,657
		<u>18,746</u>	<u>23,657</u>
Creditors: amounts falling due within one year	10	(1,580)	(6,648)
Net current assets		<u>17,166</u>	<u>17,009</u>
Total assets less current liabilities		<u>17,166</u>	<u>17,009</u>
Net assets excluding pension asset		<u>17,166</u>	<u>17,009</u>
Total net assets		<u>17,166</u>	<u>17,009</u>
Charity funds			
Restricted funds	12	3,082	3,082
Unrestricted funds	12	14,084	13,927
Total funds		<u>17,166</u>	<u>17,009</u>

The financial statements were approved and authorised for issue by the Trustees on 30 August 2023 and signed on their behalf by:

Dr Anthony John Bond
(Chair of Trustees)

The notes on pages 9 to 18 form part of these financial statements.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

St Mary Magdalene PCC is a charity constituted by the Parochial Church Councils (Powers) Measure 1956.

It is registered with the Charity Commission of England and Wales under registration number 1190593. Its principal office is at Street House, The Street, Bolney, West Sussex RH17 5QW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary Magdalene PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	35,245	1,170	36,415	48,337
Grants	-	10,101	10,101	5,500
	<u>35,245</u>	<u>11,271</u>	<u>46,516</u>	<u>53,837</u>
<i>Total 2021</i>	<u>48,337</u>	<u>5,500</u>	<u>53,837</u>	

4. Income from other trading activities**Income from fundraising events**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
100 Club	4,420	4,420	4,660
Other fundraising activities	1,948	1,948	1,463
	<u>6,368</u>	<u>6,368</u>	<u>6,123</u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Magazine sales and advertising	6,472	6,472	1,412
Fees received	3,031	3,031	4,753
	<u>9,503</u>	<u>9,503</u>	<u>6,165</u>

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest received	237	237	14

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
100 Club	2,400	2,400	2,270
Other fundraising costs	241	241	240
	<u>2,641</u>	<u>2,641</u>	<u>2,510</u>

ST MARY MAGDALENE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Magazine costs	8,052	8,052	685

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Fundraising and Church support	49,074	1,500	50,574	70,479
Support for local Ukrainian refugees	-	1,200	1,200	-
	<u>49,074</u>	<u>2,700</u>	<u>51,774</u>	<u>70,479</u>
<i>Total 2021</i>	<u>64,979</u>	<u>5,500</u>	<u>70,479</u>	

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2021 - £ -).

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to DBF	<u>1,580</u>	<u>6,648</u>

11. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>18,746</u>	<u>23,657</u>

Financial assets measured at fair value through income and expenditure comprise balances held on bank accounts.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Designated funds					
Quinquennial repairs	(5,166)	-	(523)	8,601	2,912
Church sundry improvements	256	-	-	-	256
	<u>(4,910)</u>	<u>-</u>	<u>(523)</u>	<u>8,601</u>	<u>3,168</u>
General funds					
General fund	18,837	51,352	(59,243)	(30)	10,916
	<u>13,927</u>	<u>51,352</u>	<u>(59,766)</u>	<u>8,571</u>	<u>14,084</u>
Total Unrestricted funds					
	<u>13,927</u>	<u>51,352</u>	<u>(59,766)</u>	<u>8,571</u>	<u>14,084</u>
Restricted funds					
Clock appeal	3,082	-	-	-	3,082
Churchyard maintenance	-	1,500	(1,500)	-	-
Quinquennial repairs	-	8,601	-	(8,601)	-
Support for local Ukrainian refugees	-	1,170	(1,200)	30	-
	<u>3,082</u>	<u>11,271</u>	<u>(2,700)</u>	<u>(8,571)</u>	<u>3,082</u>
Total of funds	<u>17,009</u>	<u>62,623</u>	<u>(62,466)</u>	<u>-</u>	<u>17,166</u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Quinquennial repairs	12,980	-	(18,147)	-	(5,167)
Church sundry improvements	-	477	(221)	-	256
	<u>12,980</u>	<u>477</u>	<u>(18,368)</u>	<u>-</u>	<u>(4,911)</u>
General funds					
General fund	8,481	60,162	(49,805)	-	18,838
Total Unrestricted funds	<u>21,461</u>	<u>60,639</u>	<u>(68,173)</u>	<u>-</u>	<u>13,927</u>
Restricted funds					
Clock appeal	3,082	-	-	-	3,082
Churchyard maintenance	-	1,500	(1,500)	-	-
Quinquennial repairs	-	4,000	(4,000)	-	-
Support for local Ukrainian refugees	-	-	-	-	-
	<u>3,082</u>	<u>5,500</u>	<u>(5,500)</u>	<u>-</u>	<u>3,082</u>
Total of funds	<u>24,543</u>	<u>66,139</u>	<u>(73,673)</u>	<u>-</u>	<u>17,009</u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	(4,910)	-	(523)	8,601	3,168
General funds	18,837	51,352	(59,243)	(30)	10,916
Restricted funds	3,082	11,271	(2,700)	(8,571)	3,082
	<u>17,009</u>	<u>62,623</u>	<u>(62,466)</u>	<u>-</u>	<u>17,166</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	12,980	477	(18,368)	(4,911)
General funds	8,481	60,162	(49,805)	18,838
Restricted funds	3,082	5,500	(5,500)	3,082
	<u>24,543</u>	<u>66,139</u>	<u>(73,673)</u>	<u>17,009</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	15,664	3,082	18,746
Creditors due within one year	(1,580)	-	(1,580)
Total	<u>14,084</u>	<u>3,082</u>	<u>17,166</u>

ST MARY MAGDALENE PCC

England & Wales - Charity number 1190593

Accounts

ST MARY MAGDALENE PCC

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ST MARY MAGDALENE PCC

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Ronald Alan Leggett, Trustee Martin Burgess, Trustee Susan Beatrice Ayres, Trustee Rev Michael John Maine, Trustee (resigned 31 December 2021) Peta Pratt, Trustee Timothy James Hutchings, Trustee Rev Michael Harry Windridge, Trustee Dr Anthony John Bond, Chair Rodney Vince Pratt, Trustee (deceased 12 June 2021) Janice Lee Warren, Trustee Linda Anne Barker, Trustee Rev Martin Mills, Trustee Claire Margaret George, Secretary
Charity registered number	1190593
Principal office	Street House The Street, Bolney Haywards Heath West Sussex RH17 5QW
Accountant	Susannah Bowen ACMA Rodings Top Street Bolney West Sussex RH17 5PP

ST MARY MAGDALENE PCC

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2021 to 31 December 2021.

The Charity also trades under the names Bolney PCC.

Objectives and activities

a. Policies and objectives

The Parochial Church Council of St Mary Magdalene, Bolney has the responsibility of cooperating and supporting our Associate Vicar, Reverend Michael Windridge, who was licensed by the Bishop of Chichester on 13th October 2020 in a new role as a House-for-Duty part-time priest, in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. He is ably assisted by Rev Martin Mills, Part time Assistant Curate and Dr Anthony Bond, Licensed Reader.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Over the last year the PCC has again been governed by the restrictions of the Covid 19 pandemic. Therefore many activities have either had to be curtailed or conducted via social media.

The PCC has met regularly via Zoom to consider the running of the church of St Mary Magdalene. The PCC has discussed and agreed ways we are able to progress our mission with the confines of the parish and beyond through charitable giving.

We have representatives who attend our Deanery and Diocesan Synods and report back.

Everyone is invited to join Deanery Synod meetings to listen to an invited speaker. These meetings are held once a quarter.

We reach out to our local Primary School and have good links with them. We aim to reach out to everyone in our community to develop their faith and knowledge in Jesus Christ through worship and prayer and provide pastoral care currently via all means of communication.

ST MARY MAGDALENE PCC

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

a. Main achievements of the Charity and activities undertaken to further the Charity's purpose for public benefit

All services putting faith into practice have been made available via live attendance (when permitted), recorded for the church website or via social media to enable continuity of Sunday and weekday worship. Currently we provide recorded Sunday worship via our church website. This is available permanently following each launch on a Sunday morning.

A weekday Eucharistic service is led with our Incumbent or Assistant Curate presiding.

Major feast days are celebrated in church.

Remembrance Day was observed within the church, followed by an Act of Remembrance at the village War Memorial led by Rev Michael Windridge and prayers offered by the minister of Bolney Village Chapel. This Act was well supported as always by many parishioners. It is always appreciated by our local councils as well as the community.

In normal times any parishioner who is unable to physically attend a church service through illness or any infirmity is welcome to receive a visit/Holy Communion wherever they reside, be it home, hospital or care home by our incumbent or pastoral team.

b. Review of activities

We have 61 names on our Electoral Roll, 5 being non-resident in the parish.

The church

The church, listed Grade 1 and dating from the Norman period, is open every day from 8.30am until dusk for private prayer.

The PCC takes its responsibility for upkeep of the fabric of this ancient building seriously. The quinquennial inspection report in 2018 identified the need for urgent remedial work in the form of repointing and repair of the bell tower stonework. The first phase, west elevation of the tower, was carried out in 2019 and Phase 2, south & east elevations was completed in December 2021.

Mission

Beyond the parish, the PCC have highlighted a few charities we feel are worthy of our support. These include two local hospices, Emmaus, Barnabus Fund and Family Support Work (FSW) operating within Chichester Diocese for families less well off than ourselves.

We also have a collection point within our church for offerings of non-perishable goods which are collected regularly and distributed by FSW.

These charities will be reviewed on an annual basis.

ST MARY MAGDALENE PCC

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the Trustees to maintain a level of reserves sufficient to cover three months anticipated expenditure. At 31 December 2021 the level of reserves was consistent with this policy.

Structure, governance and management

a. Constitution

St Mary Magdalene PCC is a registered charity, number 1190593, and is constituted under the Parochial Church Councils (Powers) Measure 1956.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Parochial Church Councils (Powers) Measure 1956.

PCC members (trustees) are appointed or elected in accordance with the Church Representation Rules. At St Mary Magdalene, the council comprises the incumbent, an assistant curate, churchwardens, the reader, and members elected by individuals on the electoral roll of the church.

c. Organisational structure and decision-making policies

The PCC is responsible for decision-making on all matters of general concern and importance to the parish, including how funds are applied. The PCC delegates authority to the churchwardens to implement plans and undertake day-to-day management.

St Mary Magdalene, Bolney is part of the Benefice of Holy Trinity, Cuckfield. The main incumbent is Rev Michael Maine who is also our Rural Dean. Rev Maine has recently announced his retirement. We are part of the Diocese of Chichester within the Church of England.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

ST MARY MAGDALENE PCC

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the the Parochial Church Councils (Powers) Measure 1956. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

Dr Anthony John Bond



09/03/2022

ST MARY MAGDALENE PCC

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of St Mary Magdalene PCC ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

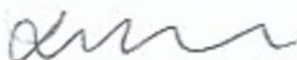
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Susannah Bowen

Dated:

7. October. 2022

ACMA

Susannah Bowen ACMA

Rodings
Top Street
Bolney
West Sussex
RH17 5PP

ST MARY MAGDALENE PCC

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	48,337	5,500	53,837	42,391
Other trading activities	4	12,288	-	12,288	8,459
Investments	5	14	-	14	90
Total income		60,639	5,500	66,139	50,940
Expenditure on:					
Raising funds	6	3,195	-	3,195	2,944
Charitable activities:	8				
Parish ministry costs		28,187	-	28,187	28,650
Organist		3,416	-	3,416	3,806
Insurance		2,533	-	2,533	2,528
Quinquennial repairs		18,147	4,000	22,147	-
Church and churchyard maintenance		7,075	1,500	8,575	9,037
Other charitable activities		5,620	-	5,620	2,283
Total expenditure		68,173	5,500	73,673	49,248
Net movement in funds		(7,534)	-	(7,534)	1,692
Reconciliation of funds:					
Total funds brought forward		21,462	3,082	24,544	22,852
Net movement in funds		(7,534)	-	(7,534)	1,692
Total funds carried forward		13,928	3,082	17,010	24,544

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

Fixed assets

Charity number: 1190593

Current assets

Cash at bank and in hand		23,658	31,349
		<u>23,658</u>	<u>31,349</u>
Creditors: amounts falling due within one year	12	(6,648)	(6,805)
Net current assets		<u>17,010</u>	<u>24,544</u>
Total assets less current liabilities		<u>17,010</u>	<u>24,544</u>
Total net assets		<u>17,010</u>	<u>24,544</u>

ST MARY MAGDALENE PCC**Charity funds**

Restricted funds		8,662	3,662
Unrestricted funds	14	13,928	21,462
Total funds		<u>17,010</u>	<u>24,544</u>

The financial statements were approved and authorised for issue by the Trustees on
UNAUDITED and signed on their behalf by:

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

Dr Anthony John Bond **FOR THE YEAR ENDED 31 DECEMBER 2021**

The notes on pages 9 to 19 form part of these financial statements.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

St Mary Magdalene PCC is a charity constituted by the Parochial Church Councils (Powers) Measure 1956.

It is registered with the Charity Commission of England and Wales under registration number 1190593. Its principal office is at Street House, The Street, Bolney, West Sussex RH17 5QW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Mary Magdalene PCC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure (continued)

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations				
Planned giving and collections	-	-	-	40,633
Donations and special appeals	-	-	-	258
Grants				
Bolney Parish Council	-	-	-	1,500
Donations	48,337	-	48,337	-
Grants	-	5,500	5,500	-
Subtotal	48,337	5,500	53,837	-
	48,337	5,500	53,837	42,391
Total 2020	40,891	1,500	42,391	

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
100 Club	4,660	4,660	4,820
Other fundraising activities	1,463	1,463	345
	<u>6,123</u>	<u>6,123</u>	<u>5,165</u>

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Magazine sales and advertising	1,412	1,412	1,285
Fees received	4,753	4,753	2,009
	<u>6,165</u>	<u>6,165</u>	<u>3,294</u>

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest received	14	14	90

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
100 Club	2,270	2,270	2,290
Other fundraising costs	240	240	32
	<u>2,510</u>	<u>2,510</u>	<u>2,322</u>

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Magazine costs	685	685	622
	<u>685</u>	<u>685</u>	<u>622</u>

7. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	Total funds 2020 £
Grants, Fundraising and Church support	17	17	312
	<u>17</u>	<u>17</u>	<u>312</u>
<i>Total 2020</i>	<u>312</u>	<u>312</u>	

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising and Church support	64,978	5,500	70,478	46,304
<i>Total 2020</i>	<i>44,469</i>	<i>1,835</i>	<i>46,304</i>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising and Church support	68,404	17	2,057	70,478	46,304
<i>Total 2020</i>	<i>44,979</i>	<i>312</i>	<i>1,013</i>	<i>46,304</i>	

Analysis of support costs

	Fundraising and Church support 2021 £	Total funds 2021 £	Total funds 2020 £
Utilities	2,057	2,057	1,013

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £ - (2020 - £ -).

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Archdeacon's loan	-	2,500
Amounts owed to DBF	6,648	4,305
	<u>6,648</u>	<u>6,805</u>

13. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>23,657</u>	<u>31,349</u>

Financial assets measured at fair value through income and expenditure comprise balances held on bank accounts.

ST MARY MAGDALENE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Designated funds				
Quinquennial repairs	12,981	-	(18,147)	(5,166)
Church sundry improvements	-	477	(221)	256
	<u>12,981</u>	<u>477</u>	<u>(18,368)</u>	<u>(4,910)</u>
General funds				
General fund	<u>8,481</u>	<u>60,162</u>	<u>(49,805)</u>	<u>18,838</u>
Total Unrestricted funds	<u>21,462</u>	<u>60,639</u>	<u>(68,173)</u>	<u>13,928</u>
Restricted funds				
Clock appeal	3,082	-	-	3,082
Churchyard maintenance	-	1,500	(1,500)	-
Quinquennial repairs	-	4,000	(4,000)	-
	<u>3,082</u>	<u>5,500</u>	<u>(5,500)</u>	<u>3,082</u>
Total of funds	<u>24,544</u>	<u>66,139</u>	<u>(73,673)</u>	<u>17,010</u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Quinquennial repairs	7,981	-	-	5,000	12,981
General funds					
General fund	11,789	49,440	(47,413)	(5,335)	8,481
Total Unrestricted funds	19,770	49,440	(47,413)	(335)	21,462
Restricted funds					
Clock appeal	3,082	-	-	-	3,082
Churchyard maintenance	-	1,500	(1,500)	-	-
	3,082	1,500	(1,500)	-	3,082
Total of funds	22,852	50,940	(48,913)	(335)	24,544

ST MARY MAGDALENE PCC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	12,981	477	(18,368)	(4,910)
General funds	8,481	60,162	(49,805)	18,838
Restricted funds	3,082	5,500	(5,500)	3,082
	<u>24,544</u>	<u>66,139</u>	<u>(73,673)</u>	<u>17,010</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	7,981	-	-	5,000	12,981
General funds	11,789	49,440	(47,413)	(5,335)	8,481
Restricted funds	3,082	1,500	(1,500)	-	3,082
	<u>22,852</u>	<u>50,940</u>	<u>(48,913)</u>	<u>(335)</u>	<u>24,544</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	20,575	3,082	23,657
Creditors due within one year	(6,648)	-	(6,648)
Difference	1	-	(1)
Total	<u>13,928</u>	<u>3,082</u>	<u>17,010</u>

ST MARY MAGDALENE PCC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	28,267	3,082	31,349
Creditors due within one year	(6,805)	-	(6,805)
Total	<u>21,462</u>	<u>3,082</u>	<u>24,544</u>

17. Related party transactions

Contractual payments were made to Mr M Burgess, a trustee, during the year for upkeep and maintenance of the churchyard as well as print services. The total of these payments in the year was £876.85 (2020 £544.05). No amount was outstanding at the year end