

**THE BROMSGROVE YOUTH AND COMMUNITY HUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2021**

THE BROMSGROVE YOUTH AND COMMUNITY HUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G P Roskell	(Appointed 28 July 2020)
	Rev P Lewis	(Appointed 28 July 2020)
	Redditch Borough Council	(Appointed 28 July 2020)
Charity number	1190592	
Principal address	The Hub Bromsgrove Baptist Church New Road Bromsgrove Worcestershire B60 2JD	
Independent examiner	Garry Rutter The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY	
	WR9 9AY	

THE BROMSGROVE YOUTH AND COMMUNITY HUB

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THE BROMSGROVE YOUTH AND COMMUNITY HUB

TRUSTEES' REPORT

FOR THE PERIOD ENDED 5 APRIL 2021

The trustees present their annual report and financial statements for the period ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document dated 10th July 2020, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charitable objectives of the charity is to act as a resource for young people aged between 8-19 living in Bromsgrove and the surrounding area by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

1. Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
2. Advancing education;
3. Relieving unemployment;
4. Providing recreational and leisure time activity in the interest of social welfare with a view to improving their conditions of life.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The organisation works with young children who are aged from 10-21. The work of the Hub benefits the young people in many different ways.

- We offer outreach which works with high-risk young people and supports them into positive activities
- We run a very successful LGBT+ group and support young people locally on this
- We also run groups such as music which gives young people access to services which they might not be able to afford
- The Hub also delivers empowerment groups and one to one sessions which supports young people's emotional well being.

The Hub currently provides young people of Bromsgrove a base where they can speak to professionals on a range of topics including relationship advice, mental health support, self esteem and sexual health. Young people can access mentoring and counselling and have a space where they can go with their friends or if they need support. The Hub is benefitting the wider Bromsgrove community by tracking concerns of anti-social behaviour and providing a place where they can meet professionals and gain support themselves. For a time, the pandemic meant some services were suspended. however, wherever possible, these activities were moved online for young people to access, and activities reopened as soon as possible under the appropriate COVID guidelines.

Financial review

The net result for the period was a surplus of £43,114. The charity received donations and legacies of £82,144 of which £39,030 was spent in pursuit of the charity's objects. At 5 April 2021, £31,030 was held as restricted funds and £12,084 was held as unrestricted funds.

Structure, governance and management

The charity is a Charitable Incorporated Organisation and is constituted under a Trust Deed dated 10th July 2020 and is registered with the Charity Commission with number 1190592.

THE BROMSGROVE YOUTH AND COMMUNITY HUB

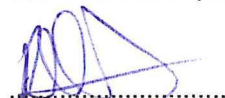
TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2021

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr G P Roskell	(Appointed 28 July 2020)
Rev P Lewis	(Appointed 28 July 2020)
Redditch Borough Council	(Appointed 28 July 2020)

The Trustees' report was approved by the Board of Trustees.



Rev P Lewis

Date: 24-03-2022

THE BROMSGROVE YOUTH AND COMMUNITY HUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BROMSGROVE YOUTH AND COMMUNITY HUB

I report to the trustees on my examination of the financial statements of The Bromsgrove Youth and Community Hub (the charity) for the period ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

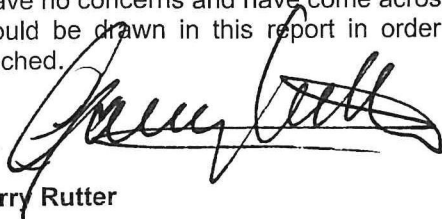
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Garry Rutter

FCA

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Dated: 28/3/2022

THE BROMSGROVE YOUTH AND COMMUNITY HUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 5 APRIL 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>				
Donations and legacies	3	26,608	55,536	82,144
<u>Expenditure on:</u>				
Charitable activities	4	14,524	24,506	39,030
Net income for the period/ Net movement in funds		12,084	31,030	43,114
Fund balances at 28 July 2020		-	-	-
Fund balances at 5 April 2021		12,084	31,030	43,114

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.


THE BROMSGROVE YOUTH AND COMMUNITY HUB

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	8		1,690
Current assets			
Cash at bank and in hand		43,854	
Creditors: amounts falling due within one year	9	(2,430)	
Net current assets			41,424
Total assets less current liabilities			43,114
Income funds			
Restricted funds	10		31,030
Unrestricted funds			12,084
			43,114

The financial statements were approved by the Trustees on 24-03-2022



Rev P Lewis
Trustee

THE BROMSGROVE YOUTH AND COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2021

1 Accounting policies

Charity information

The Bromsgrove Youth and Community Hub is a Charitable Incorporated Organisation (CIO) with the Charity Commission for England and Wales. It is governed by a trust deed, dated 10th July 2020, and adopted by its members.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BROMSGROVE YOUTH AND COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BROMSGROVE YOUTH AND COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £
Donations and gifts	24,394	-	24,394
Grants	2,214	55,536	57,750
	<u>26,608</u>	<u>55,536</u>	<u>82,144</u>

Unrestricted donations include an amount of £9,129 which represents the bank account balance transferred from the charity prior to it becoming a Charitable Incorporated Organisation on 28th July 2020.

4 Charitable activities

	2021 £
Staff costs	18,694
Depreciation	297
Insurance	307
DBS checks	461
Project costs	14,748
Safety equipment	546
Repairs and renewals	84
Telephone and computer costs	1,193
Sundry expenses	542
Travel	138
Staff training	250
Music workshops	1,290
	<u>38,550</u>
Share of governance costs (see note 5)	480
	<u>39,030</u>
Analysis by fund	
Unrestricted funds	14,524
Restricted funds	24,506
	<u>39,030</u>

THE BROMSGROVE YOUTH AND COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2021

5 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £
Accountancy	-	480	480	-	-
	<u>-</u>	<u>480</u>	<u>480</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>480</u>	<u>480</u>	<u>-</u>	<u>-</u>
Analysed between Charitable activities	-	480	480	-	-
	<u>-</u>	<u>480</u>	<u>480</u>	<u>-</u>	<u>-</u>

Governance costs includes payments to the auditors of £480 for independent examination fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

7 Employees

The average monthly number of employees during the period was:

	2021 Number
	3
	<u>3</u>
Employment costs	2021 £
Wages and salaries	18,334
Pension costs	360
	<u>18,694</u>

There were no employees whose annual remuneration was more than £60,000.

THE BROMSGROVE YOUTH AND COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2021

8 Tangible fixed assets

	Computers £
Cost	
Additions	1,987
	<hr/>
At 5 April 2021	1,987
	<hr/>
Depreciation and impairment	
Depreciation charged in the period	297
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At 5 April 2021	297
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Carrying amount	
At 5 April 2021	1,690
	<hr/> <hr/>

9 Creditors: amounts falling due within one year

	2021 £
Accruals and deferred income	2,430
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THE BROMSGROVE YOUTH AND COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2021

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 28 July 2020	Incoming resources	Resources expended	Balance at 5 April 2021
	£	£	£	£	£
Groundwork UK	-	-	500	(500)	-
Covid 19 Response	-	-	10,000	(1,450)	8,550
Bromsgrove Refunds	-	-	20,000	(4,830)	15,170
Worcestershire County Council - S Webb	-	-	500	(19)	481
Worcestershire COM WCF	-	-	3,000	(3,000)	-
David Morgan Music Trust	-	-	1,734	(1,230)	504
Metro Centre	-	-	5,000	(2,625)	2,375
Bromsgrove & Redditch Network Winter Grant	-	-	2,400	(2,400)	-
Bromsgrove Baptist	-	-	7,403	(7,403)	-
Allchurches Trust	-	-	5,000	(1,050)	3,950
	<u>-</u>	<u>-</u>	<u>55,537</u>	<u>(24,507)</u>	<u>31,030</u>

Groundwork UK - Tesco Bags of Help Covid-19 Communities Fund to support needy families during lockdown

Covid 19 Response - Awards for All Covid-19 Response Grant for Covid related support

Bromsgrove District Council - Funds re New Homes Bonus Scheme Grant

Worcestershire County Council - Funds from County Council for purchases of staff uniforms

Worcestershire COM WCF - Worcestershire Covid-19 Response Appeal Fund to support families during Covid/lockdown

David Morgan Music Trust - Grant for music tuition

Metro Centre - Funds to support the LGBTQ project to fund staffing and resources

Bromsgrove & Redditch Network Winter Grant - Funds to support families and individuals over the winter period

Bromsgrove Baptist - Grant awarded to contribute towards core costs

Allchurches Trust - Funds for PPE during Covid and funds for Sensory room

THE BROMSGROVE YOUTH AND COMMUNITY HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 5 APRIL 2021

11 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 5 April 2021 are represented by:			
Tangible assets	1,690	-	1,690
Current assets/(liabilities)	10,394	31,030	41,424
	<u>12,084</u>	<u>31,030</u>	<u>43,114</u>

12 Related party transactions

There were no disclosable related party transactions during the period.