

Registered Charity No. 1190590

DARING TO DREAM
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
PERIOD ENDED 31 MARCH 2021

DARING TO DREAM

INFORMATION

PERIOD ENDED 31 MARCH 2021

Principal Address	4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS
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Trustees	Barbara Chidgey John Chown Dr Navroz Masani Menai Owen-Jones Kevin Phillips
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Bankers	Triodos Bank Deanery Road Bristol BS1 5AS
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Charity Registration Number	1190590
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DARING TO DREAM
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PERIOD ENDED 31 MARCH 2021

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Note: Page 8 does not form part of the statutory accounts

DARING TO DREAM

TRUSTEES' ANNUAL REPORT PERIOD ENDED 31 MARCH 2021

The trustees are pleased to present their annual report and accounts of the charity for the first period of operation ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Constitution

Daring To Dream was set up as a Charitable Incorporated Organisation with the Charity Commission and registered on 28 July 2020 with charity registration number 1190590.

Review of activities during the period

Registration: It was extremely exciting to have our submission to the Charity Commission for registration as a 'Charitable Incorporated Organisation' immediately accepted and we became an official CIO on 28th July 2021, registered number 1190590. Hot on the heels with that registration followed the opening of our Triodos bank account and Gift Aid registration with HMRC.

Website development was ongoing over summer 2020 (<https://daringtodream.wales/>) putting in place not only content but also many online payment platforms. It continues to be 'work in progress' and an important showcase of our work and source of donations.

Social Media reach continues too on twitter (@DaringtoDream5), Instagram (@DaringtoDream5), facebook (<https://www.facebook.com/daringtodream5>) and data analytics are steadily being collated. Twitter has been most successful, having grown from 0 to 458 followers. Tweet impressions have grown from 0 to 576 per day. Long way to go yet.

Trustees have willingly engaged in more meetings and conversations and have been successfully 'forming, norming and storming', we are moving towards 'performing' (source: Bruce Tuckman). Essential to the trustees building a cohesive team and working well together have been our discussions on clarifying our shared understanding about what 'Daring to Dream is famous for'. Those discussions led to a rewrite of <https://daringtodream.wales/what-we-do/>. They have contributed to us laying down a foundation of trusted working relationships, putting good governance policies and processes in place and will lead us into our future recruitment of additional trustees.

Hamed and Hessam Amiri welcomed as ambassadors. Interwoven into understanding the need to support patients' emotional health and wellbeing are the Amiri brothers, Hussein, Hamed and Hessam. Hamed, in his recently published book "The Boy with Two Hearts", refers to the three of them as the "Three Musketeers". His book tells the story of the family's desperate flight from danger, to seek asylum in the UK, needed not only for the whole family but to access essential cardiothoracic treatment for Hussein Said. Hussein's and his family's story is interwoven into the fabric of Daring to Dream.

Transformation of General Surgery Quiet Room

Against many odds and with lots of help from Gail Prosser (ward manager) and her colleagues, General Surgery at University Hospital of Wales now have a safe and comforting space for patients and families. A cwtsh for private and supportive conversations, all furnishings provided by Daring to Dream. Completed in November 2020 during the pandemic.

Zoom opening of the General Surgery Quiet Room

In December 2020, we were also able to officially open the General Surgery Quiet Room by Zoom and with guest speaker Swansea-born Neil Hopper, a vascular surgeon working in Cornwall. In April 2019 Neil became unwell with sepsis and then in May 2019 he underwent bilateral below-knee amputations.

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TRUSTEES' ANNUAL REPORT PERIOD ENDED 31 MARCH 2021

The Daring to Dream 2020 Winter Festival, in support of Critical Care at UHW:

On December 31st 2020, Daring to Dream experimented with its very first online #WinterFestival.

Aware of how much we were all missing live music, and also that going out or having friends or family round was a total 'no-no' on December 31st last year, we decided to test out an online festival.

Arranged within days, we were also focused on raising funds in order to transform the Quiet Room in Critical Care at University Hospital of Wales. It was good fun and hugely successful. It raised substantial donations.

As a result, in the final quarter of this financial year the trustees decided to research the possibility of delivering live-streamed Festivals, to deliver the festival experience to the chronically ill and disabled, right into their homes. An experience whereby music is the catalyst to reconnect family, friends, and neighbours (including the chronically ill) into a joyous evening complete with festival make up, clothes and food. The research was well developed by the end of the financial year, moving into a planning phase of the first ever Daring to Dream Festival.

Partnership with John Lewis & Partners Home Design Team Cardiff: the ongoing working with the John Lewis team is a delight. Their interior design skills cut through the normal 'clinical' room décor and their passion to work with us is heartening.

Partnership developed with Hospital Radio Glamorgan: connecting patients (either on a ward or at home) with music (face to face or digitally) is developing as a key theme of what Daring to Dream wishes to develop. Music connects, uplifts and is fundamental to improving emotional wellbeing. Our partnership with Hospital Radio Glamorgan means two nights per week, their programmes are brought to listeners 'thanks to Daring to Dream'. Their listeners are our beneficiaries. Excellent PR, raising awareness of Daring to Dream.

Welsh cake treats to spread a little love for St Dwynwen's Day and also again for Valentine's Day – with huge thanks to Fabulous Welshcakes Ltd. Another partnership that was brought together during lockdown as we showed kindness and solidarity with the staff in all of the clinical areas within which we had already built relationships and involvement.

Our patrons: Sophie Howe (The Future Generations Commissioner) and Neil Hopper are now both patrons. Information about each of them and an important video can be accessed at <https://daringtodream.wales/our-patrons/>.

Staff champions: in spite of the pandemic and pressures on them, there are a growing band of staff champions who support us and spread the word and help us engage with other staff and patients.

Total funds raised in 9 months: Against many odds, our income in our opening 9 months was £8,785. We have also built a small number of individuals who are doing individual fundraisers for us. Very much 'work in progress', but developing further our fundraising strategy is high on the agenda in 2021 / 2022.

The National Lottery 'Awards for All' grant obtained to support Cardiothoracic room transformations £8,565! We heard this good news at the very end of the financial year. The grant is to support the transformation of additional rooms within the Cardiothoracic Directorate.

Thank you: Finally, from small beginnings we are putting the foundation bricks in place. As chair, I wish to thank my fellow trustees for their commitment, input, and enthusiasm. May I also thank our growing group of individual fundraisers, organisational partners and supporters, patient supporters and finally our staff champions for their faith and support also.

We look forward to building greater engagement and increasing our fundraising and impact through a variety of tangible means that will support the emotional health and wellbeing of patients in Wales.

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"What we are trying to do as a charity is to raise awareness of the impact of emotional health and wellbeing on a patient's clinical progress, through tangible means. We are creating spaces where patients, their families and medical teams can talk kindly about really tough, and often life or death, issues. To be able to offer that space to patients, carers and also at times to our staff, then it alters the way that those really tough issues are perceived, so that everyone can talk about them more easily – not just the clinical details but also, importantly, about what it feels like emotionally.

Currently the kind of rooms we sit in for these conversations make this kind of real openness and sharing of vulnerability and understanding extremely difficult to hold." Dr Nav Masani, Consultant Cardiologist, University Hospital of Wales, and trustee of Daring to Dream. (Source: <https://daringtodream.wales/what-we-do/>)

Public Benefit Statement

The trustees are aware of the Charity Commission's guidance on public benefit and have regard to it in the administration of the charity.

They believe that the charity provides benefit to the public by providing funds:

- to support the emotional health and well-being of patients within clinical care in Wales
- by making grant to organisations such as hospitals to provide items and services that support patients' emotional well-being with grants also used to improve facilities for patients.

Financial review

There was a surplus for the period under review of £6,263. These are the total funds carried forward into the next year and they consist of solely unrestricted funds.

Reserves Policy

The trustees' reserves policy is to accumulate and retain prudent levels of funds in order to continue to maintain its main charitable objectives into the future.

Annual budgets have been, and will continue to be prepared, in order to monitor actual financial performance against those budgets. If and when any issues are identified by that process corrective action will be taken to secure the future viability of the charity.

Risk Management Policy

The trustees have assessed risks to date in relation to the initial limited activities undertaken. It is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures are put in place to mitigate those risks.

Related Parties

During the period under review no trustee received any remuneration or claim for expenses.

The charity has a clear policy that any activities which could result in a perceived conflict of interest are fully declared as and when relevant,

Statement of Trustees' Responsibilities

The trustees are responsible for the preparation of the accounts for each financial period which give a true and fair view of the charity's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue to operate

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**TRUSTEES' ANNUAL REPORT
PERIOD ENDED 31 MARCH 2021**

Statement of Trustees' Responsibilities (continued)

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the charity's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the church's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Barbara Chidgey

Chair

Barbara H. Chidgey

Date

29-07-21

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**STATEMENT OF FINANCIAL ACTIVITIES
PERIOD ENDED 31 MARCH 2021**

	2021	
	Unrestricted	
	£	£
INCOME		
Charitable activities		
Donations received	8,433	
Gift Aid	342	
Other income	11	
	<hr/>	8,786
EXPENDITURE		
Charitable activities		
Donations made	1,403	
Administrative costs	1,120	
	<hr/>	(2,523)
Net income for the period		<hr/> 6,263 <hr/>

There were no recognised surpluses and deficits other than the net income for the period shown above.

The charity's activities commenced 28 July 2020 and no activities were discontinued during the period under review.

All funds are unrestricted.

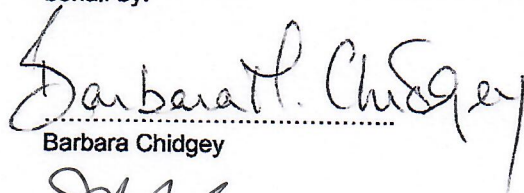
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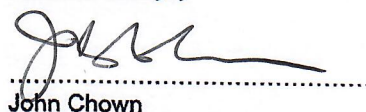
BALANCE SHEET

31 MARCH 2021

	Notes	2021	
		£	£
CURRENT ASSETS			
Debtors	4	344	
Cash at bank and in hand		<u>10,249</u>	
		<u>10,593</u>	
LESS: CURRENT LIABILITIES	5	<u>4,330</u>	
NET CURRENT ASSETS			6,263
TOTAL NET ASSETS			<u><u>6,263</u></u>
Representing:			
GENERAL FUNDS			<u><u>6,263</u></u>

These financial statements were approved by the trustees on 29-07-21 and signed on their behalf by:


.....
Barbara Chidgey


.....
John Chown

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NOTE TO THE ACCOUNTS

PERIOD ENDED 31 MARCH 2021

1. Accounting Policies

- a) The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102).
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- e) The accounts have been prepared on a going concern basis as there are no material uncertainties over the charity's continuing operation.

2. Legal Status of the Charity

The charity is a charitable incorporated organisation (CIO) and has no share capital. In the event of the charity being wound up there is no liability for members of the charity who are the trustees.

3. Taxation

The charity is exempt from Corporation Tax on its charitable activities.

4. Debtors

Prepaid costs

2021

£

344

5. Current Liabilities

Deposits held

3,330

Loan

1,000

4,330

6. Trustee expenses

No payment or expenses was made to any trustees for the period under review apart from reimbursement of amounts paid on behalf of the charity.

DARING TO DREAM**DETAILED FINANCIAL STATEMENT - INCOME ACCOUNT
PERIOD ENDED 31 MARCH 2021**

	2021	
	£	£
INCOMING RESOURCES		
Donations received	4,746	
Gift Aid	342	
Legacy donations received	3,687	
Other income	11	
	<hr/>	<hr/>
		8,786
Less: RESOURCES EXPENDED		
Donation collection charges	210	
Computer, website and internet costs	260	
Insurance	144	
Marketing and promotional costs	418	
Bank charges	13	
Subscriptions and regulatory fees	75	
	<hr/>	
	1,120	
Charitable donations made	1,403	
	<hr/>	
		(2,523)
Surplus for the period		<hr/>
		6,263

This page does not form part of the statutory accounts