

East Anglian Bangladeshi Islamic Trust

Charity No. 01190589

Trustees' Report and Unaudited Accounts

30 September 2024

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INCORPORATION

The charitable company was incorporated on 28 July 2020 and commenced trading 1st October 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a Limited company, limited by guarantee, as defined by the Companies Act 2006

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 01190589

Trustees

The following trustees served during the year:

M Uddin (Appointed 28th July 2020)

A Hussain (Appointed 28th July 2020)

S A Ali (Appointed 28th November 2022)

J A Ali (Appointed 28th November 2022)

A Safique (Appointed 28th November 2022)

N Ahmed (Appointed 28th July 2020)

Independent Examiner

Prime Accountants

Chartered Secretary & Accountants

29A New Road, London

E1 1HE

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the

Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The

Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention & detection of fraud and other irregularities.



Signed on behalf of the charity's trustees

N Ahmed - Trustee

16th June 2025

Independent Examiner's Report to the trustees of East Anglian Bangladeshi Islamic Trust

I report to the trustees on my examination of the financial statements of East Anglian Bangladeshi Islamic Trust for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

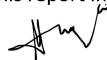
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Moin Nayeem ACIS AFA MIPA MAAT
Chartered Governance Institute
Prime Accountants
29A New Road
London
E1 1HE
16th June 2025

East Anglian Bangladeshi Islamic Trust
Statement of Financial Activities

For the year ended 30 September 2024

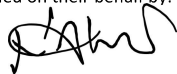
	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments				
from:				
Donations and legacies	3	52,103	52,103	31,406
Other	4	-	-	-
Total		52,103	52,103	31,406
Expenditure on:				
Raising funds	5	-	-	-
Other	6	41,874	41,874	20,450
Total		41,874	41,874	20,450
Net gains on investments		-	-	-
Net income	7	10,229	10,229	10,956
Transfers between funds		-	-	-
Net income before other gains/(losses)		10,229	10,229	10,956
Other gains and losses				
Net movement in funds		10,229	10,229	10,956
Reconciliation of funds:				
Total funds brought forward		176,261	176,261	165,305
Total funds carried forward		186,490	186,490	176,261

East Anglian Bangladeshi Islamic Trust
Balance Sheet

At 30 September 2024	2024 £	2023 £
Fixed assets		
Tangible assets	145,881	145,881
	<u>145,881</u>	<u>145,881</u>
Current assets		
Debtors	10 6,499	6,499
Cash at bank and in hand	34,299	24,020
	<u>40,798</u>	<u>30,519</u>
Creditors: Amount falling due within one year	11 (5,578)	(5,387)
	<u>35,220</u>	<u>25,132</u>
Net current assets	181,101	171,013
Total assets less current liabilities	<u>181,101</u>	<u>171,013</u>
Net assets excluding pension asset or liability	<u>181,101</u>	<u>171,013</u>
Total net assets	<u>181,101</u>	<u>171,013</u>
The funds of the charity		
Restricted funds	12	
Unrestricted funds	12	
General funds	196,145	176,261
	<u>196,145</u>	<u>176,261</u>
Reserves	12	
Total funds	<u>196,145</u>	<u>176,261</u>

Approved by the trustees on 15 April 2025

And signed on their behalf by:



N Ahmed - Trustee Trustee
16th June 2025

**East Anglian Bangladeshi Islamic Trust
Notes to the Accounts**

for the year ended 30 September 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

on donations These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Donated services and facilities

Volunteer help The value of any volunteer help received is not included in the accounts. Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure
Expenditure on raising funds
Expenditure on charitable activities

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

3 Income from donations and legacies

4 Other income

5 Expenditure on raising funds

Investment management costs

6 Other expenditure

[illegible]

7 Net income before transfers	2024		2023
This is stated after charging:	£		£
Depreciation of owned fixed assets	-		-
8 Staff costs	2024		2023
Salaries and wages	11,411		7,526
Pension costs	98		259
	<u>11,509</u>		<u>7,785</u>
No employee received emoluments in excess of			
9			
£	£	£	£
Cost or revaluation			
At 1 October 2023	145,881	-	145,881
At 30 September 2024	<u>145,881</u>	-	<u>145,881</u>
Net book values			
At 30 September 2024	<u>145,881</u>	-	<u>145,881</u>
At 30 September 2023	145,881	-	<u>145,881</u>
10 Debtors	2024		2023
Other debtors	£		£
	6,499		6,499
	<u>6,499</u>		<u>6,499</u>
11 Creditors:			
amounts falling due within one year			
	2024		2023
	£		£
Other taxes and social security	191		191
Other creditors	5,387		5,196
Accruals	-		-
	<u>5,578</u>		<u>5,387</u>
12 Movement in funds			
	Incoming resources (including other gains/losses)	Resources expended	At 30 September 2024
At 1 October 2023			
	£	£	£
Restricted funds:			
Unrestricted funds: General funds			
	176,261	52,103	(41,874)
			186,490
Total funds	<u>176,261</u>	<u>52,103</u>	<u>(41,874)</u>
			<u>186,490</u>
13 Analysis of net assets between funds			
		Unrestricted funds	Total
		£	£
Fixed Assets		145,881	145,881
Net Current Assets		35,299	35,299
		<u>181,180</u>	<u>181,180</u>

14 Reconciliation of net debt

	At 1st October		At 30th September	
	2023		Cash flows	2024
	£		£	£
Cash and cash equivalents	24,070		10,229	34,299
	24,070		10,229	34,299
Net debt	24,070		10,229	34,299

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024		2023	2023
	Land		Other	Land and	Other
	and			buildings	
	buildings				
	£	£		£	£
Operating leases with expiry date:					
Pension commitments			2024		2023
The pension cost charge to the			£		£
Adjustments for:					
		98			259

**East Anglian Bangladeshi Islamic Trust
Statement of Cash Flows
for the year ended 30 September 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	10,666	11,426
Adjustments for:	0	0
Decrease/(Increase) in trade and other receivables		
Increase in trade and other payables	(437)	(760)
Net cash provided by/(used in) operating activities	<u>10,229</u>	<u>10,666</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	10,229	10,666
Cash and cash equivalents at the beginning of the year	24,070	13,876
Cash and cash equivalents at the end of the year	<u>34,299</u>	<u>24,542</u>
Components of cash and cash equivalents		
Cash and bank balances	34,299	24,070
	<u>34,299</u>	<u>24,070</u>

Detailed Statement of Financial Activities

For the year ended 30th September 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	52,103	52,103	31,406
	52,103	52,103	31,406
Other	-	-	-
	-	-	-
Total income and endowments	52,103	52,103	31,406
Expenditure on:			
Investment management costs	-	-	-
	-	-	-
Total of expenditure on raising funds	-	-	-
Employee costs Salaries/wages	11,411	11,411	7,526
Pension costs	98	98	259
	11,509	11,509	7,785
Premises costs			
Rent	1312	1312	1,338
Rates	-	-	-
Light, heat and power	4,800	4,800	3,128
Premises insurances			
Premises repairs and maintenance	17,941	17,941	5,337
	24,053	24,053	9,803
General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	-
Depreciation of	-	-	-
General insurances	870	870	821
Stationery and printing	415	415	515
Sundry expenses	756	756	784
Welfare and entertainment	1,070	1,070	
Charitable Activities	852	852	
Telephone, fax and broadband	350	350	135
	4,313	4,313	2,255
Legal and professional costs			
Accountancy	2,000	2,000	607
	2,000	2,000	607
Total expenditure	41,875	41,875	20,450
Net gains on investments	-	-	-
	10,229	10,229	10,956
	10,229	10,229	10,956
Net income			
Net income before other gains/(losses)			
Other Gains			
Net movement in funds	10,229	10,229	10,956
Reconciliation of funds:			
Total funds brought forward	176,261	176,261	165,305
Total funds carried forward	186,490	186,490	176,261