

EAST ANGLIAN BANGLADESHI ISLAMIC TRUST

England & Wales · Charity number 1190589

Details

Status Registered

Legal form CIO

Registered 2020-07-28

Register [View on the Charity Commission register](#)

Contact

Address Bangladesh Islamic Centre
70-72 Rose Lane
Norwich
NR1 1PT

Phone 07951618823

Email mmsheikh25@gmail.com

Activities

Objects: I. TO ESTABLISH A MOSQUE AND ISLAMIC CULTURAL CENTRE IN NORWICH AND SURROUNDING AREAS FOR MUSLIMS OF BANGLADESHI ORIGIN AND FOR MUSLIMS FROM ALL OVER THE WORLD IN GENERAL WHERE MUSLIMS OF ALL AGES MAY PEACEFULLY GATHER TOGETHER IN ORDER TO WORSHIP ALLAH IN ACCORDANCE WITH THE TEACHINGS OF ISLAM.II. TO ASSIST IN HOLDING CLASSES, MEETINGS, CONFERENCES AND SEMINARS WHICH SHALL BE OPEN TO BOTH MUSLIMS AND NON-MUSLIMS OF ALL AGES AT THE SAID MOSQUE AND ISLAMIC CULTURAL CENTRE IN ORDER TO:(A) LEARN MORE ABOUT AND EMBODY THE TEACHINGS OF ISLAM AND TO DISCUSS HOW THEY MAY BEST BE CONVEYED TO OTHERS AND ESTABLISHED BOTH IN THE UNITED KINGDOM AND IN BANGLADESH AND THROUGHOUT THE WORLD;(B) KEEP THE BANGLADESHI CULTURE AND MOTHER-TONGUE ALIVE AMONGST ALL BANGLADESHI MUSLIMS WHO ATTEND THE SAID MOSQUE AND ISLAMIC CULTURAL CENTRE.(C) MAKE THE SAID MOSQUE AND ISLAMIC CULTURAL CENTRE A CENTRE FOR THE MUSLIM COMMUNITY IN NORWICH IN PARTICULAR AND FOR THE MUSLIM COMMUNITY IN EAST ANGLIA IN GENERAL;III. TO RELIEVE MUSLIMS IN BANGLADESH AND MUSLIMS THROUGHOUT THE WORLD IN GENERAL WHO ARE IN NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR IGNORANCE; IV. TO PROMOTE THE MUSLIM FAITH AND WAY OF LIFE AND TO ASSIST IN THE RELIGIOUS AND GENERAL EDUCATION OF MUSLIMS AND IN THE PROPAGATION OF THE RELIGION OF ISLAM AMONGST OTHERS THROUGHOUT THE WORLD HAVING DUE REGARD FOR THEIR NEED TO BE EDUCATED IN ACCORDANCE WITH THE TEACHINGS OF ISLAM AND IN ANY USEFUL KNOWLEDGE NEEDED TO LIVE A GOOD LIFE SO AS TO ADVANCE THEIR SPIRITUAL, MENTAL, PHYSICAL AND SOCIAL WELL-BEING;V. TO RELIEVE THE POOR, THE YOUNG, THE ELDERLY, THE INFIRM AND THE DISABLED PEOPLE WHO ARE IN NEED IN ANY PART OF THE WORLD IRRESPECTIVE OF THEIR NATIONALITY, COLOUR AND RELIGIOUS BELIEFS;VI. TO PROVIDE IN THE INTERESTS OF SOCIAL WELFARE FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATIONS BEING FACILITIES:(A) OF WHICH THOSE PERSONS HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES; AND(B) WHICH WILL IMPROVE THE CONDITIONS OF LIFE FOR SUCH PERSONS BY PROMOTING THEIR SPIRITUAL, MENTAL, PHYSICAL AND SOCIAL WELL-BEING;

Activities: Promote Islamic Culture Social & Religious Gathering Teaching Islamic culture and History Promote awareness about Multi cultural Society Building up relationship with Other Faith Community by Organising events and meetings.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£52,103	£41,874	-	-
2023-09-30	£31,406	£20,450	-	-
2022-09-30	£26,324	£14,898	-	-
2021-09-30	£182,606	£28,727	-	-

Trustees

Name	Role	Appointed
MOHAMMAD MOHABBATH SHEIKH	Chair	2025-09-21
Alam Safique		2022-11-28
Juber ahmed Ali		2022-11-28
MIR JASHIM UDDIN		2022-11-28
RAYHANUR RAHMAN		2025-09-21
eliyas ahmed		2025-09-21
mohsin miah		2025-09-21
mutahir ali		2025-09-21
rejuan hussain		2025-09-21
shaidur rahman		2025-09-21
sheikh kodor ali		2025-09-21

EAST ANGLIAN BANGLADESHI ISLAMIC TRUST

England & Wales - Charity number 1190589

Accounts

East Anglian Bangladeshi Islamic Trust

Charity No. 01190589

Trustees' Report and Unaudited Accounts

30 September 2024

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INCORPORATION

The charitable company was incorporated on 28 July 2020 and commenced trading 1st October 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a Limited company, limited by guarantee, as defined by the Companies Act 2006

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 01190589

Trustees

The following trustees served during the year:

M Uddin (Appointed 28th July 2020)

A Hussain (Appointed 28th July 2020)

S A Ali (Appointed 28th November 2022)

J A Ali (Appointed 28th November 2022)

A Safique (Appointed 28th November 2022)

N Ahmed (Appointed 28th July 2020)

Independent Examiner

Prime Accountants

Chartered Secretary & Accountants

29A New Road, London

E1 1HE

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the

Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The

Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention & detection of fraud and other irregularities.



Signed on behalf of the charity's trustees

N Ahmed - Trustee

16th June 2025

Independent Examiner's Report to the trustees of East Anglian Bangladeshi Islamic Trust

I report to the trustees on my examination of the financial statements of East Anglian Bangladeshi Islamic Trust for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

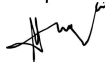
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Moin Nayeem ACIS AFA MIPA MAAT
Chartered Governance Institute
Prime Accountants
29A New Road
London
E1 1HE
16th June 2025

East Anglian Bangladeshi Islamic Trust
Statement of Financial Activities

For the year ended 30 September 2024

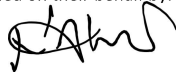
	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments				
from:				
Donations and legacies	3	52,103	52,103	31,406
Other	4	-	-	-
Total		52,103	52,103	31,406
Expenditure on:				
Raising funds	5	-	-	-
Other	6	41,874	41,874	20,450
Total		41,874	41,874	20,450
Net gains on investments		-	-	-
Net income	7	10,229	10,229	10,956
Transfers between funds		-	-	-
Net income before other gains/(losses)		10,229	10,229	10,956
Other gains and losses				
Net movement in funds		10,229	10,229	10,956
Reconciliation of funds:				
Total funds brought forward		176,261	176,261	165,305
Total funds carried forward		186,490	186,490	176,261

**East Anglian Bangladeshi Islamic Trust
Balance Sheet**

At 30 September 2024	2024	2023
	£	£
Fixed assets		
Tangible assets	145,881	145,881
	<u>145,881</u>	<u>145,881</u>
Current assets		
Debtors	10 6,499	6,499
Cash at bank and in hand	34,299	24,020
	<u>40,798</u>	<u>30,519</u>
Creditors: Amount falling due within one year	11 (5,578)	(5,387)
Net current assets	35,220	25,132
Total assets less current liabilities	<u>181,101</u>	<u>171,013</u>
Net assets excluding pension asset or liability	181,101	171,013
Total net assets	<u>181,101</u>	<u>171,013</u>
The funds of the charity		
Restricted funds	12	
Unrestricted funds	12	
General funds	196,145	176,261
	<u>196,145</u>	<u>176,261</u>
Reserves	12	
Total funds	<u>196,145</u>	<u>176,261</u>

Approved by the trustees on 15 April 2025

And signed on their behalf by:



N Ahmed - Trustee Trustee
16th June 2025

**East Anglian Bangladeshi Islamic Trust
Notes to the Accounts**

for the year ended 30 September 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

and gifts These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Donated services and facilities

Volunteer help The value of any volunteer help received is not included in the accounts. Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

7 Net income before transfers				
		2024		2023
This is stated after charging:		£		£
Depreciation of owned fixed assets		-		-
8 Staff costs		2024		2023
Salaries and wages		11,411		7,526
Pension costs		98		259
		<u>11,509</u>		<u>7,785</u>
No employee received emoluments in excess of				
9				
£		£		£
Cost or revaluation				
At 1 October 2023		145,881		-
At 30 September 2024		<u>145,881</u>		<u>-</u>
Net book values				
At 30 September 2024		<u>145,881</u>		<u>-</u>
At 30 September 2023		145,881		<u>-</u>
				<u>145,881</u>
10 Debtors				
		2024		2023
Other debtors		£		£
		6,499		6,499
		<u>6,499</u>		<u>6,499</u>
11 Creditors:				
amounts falling due within one year				
		2024		2023
		£		£
Other taxes and social security		191		191
Other creditors		5,387		5,196
Accruals		-		-
		<u>5,578</u>		<u>5,387</u>
12 Movement in funds				
		Incoming resources (including other gains/losses)		Resources expended
				At 30 September 2024
	At 1 October			
		£		£
Restricted funds:				
Unrestricted funds: General funds				
	176,261	52,103	(41,874)	186,490
Total funds	<u>176,261</u>	<u>52,103</u>	<u>(41,874)</u>	<u>186,490</u>
13 Analysis of net assets between funds				
			Unrestricted funds	Total
			£	£
Fixed Assets			145,881	145,881
Net Current Assets			35,299	35,299
			<u>181,180</u>	<u>181,180</u>

14 Reconciliation of net debt

	At 1st October		At 30th September	
	2023		Cash flows	2024
	£		£	£
Cash and cash equivalents	24,070		10,229	34,299
	<u>24,070</u>		<u>10,229</u>	<u>34,299</u>
Net debt	24,070		10,229	34,299

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024		2023	2023
	Land		Other	Land and	Other
	and			buildings	
	buildings				
	£	£		£	£
Operating leases with expiry date:					
Pension commitments			2024		2023
The pension cost charge to the Adjustments for:			£		£
		<u>98</u>			<u>259</u>

**East Anglian Bangladeshi Islamic Trust
Statement of Cash Flows
for the year ended 30 September 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	10,666	11,426
Adjustments for:		
Decrease/(Increase) in trade and other receivables	0	0
Increase in trade and other payables	(437)	(760)
Net cash provided by/(used in) operating activities	<u>10,229</u>	<u>10,666</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	10,229	10,666
Cash and cash equivalents at the beginning of the year	24,070	13,876
Cash and cash equivalents at the end of the year	<u>34,299</u>	<u>24,542</u>
Components of cash and cash equivalents		
Cash and bank balances	34,299	24,070
	<u>34,299</u>	<u>24,070</u>

Detailed Statement of Financial Activities	Unrestricted funds 2024	Total funds 2024	Total funds 2023
For the year ended 30th September 2024	£	£	£
Income and endowments from:			
Donations and legacies	52,103	52,103	31,406
	<u>52,103</u>	<u>52,103</u>	<u>31,406</u>
Other	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total income and endowments	52,103	52,103	31,406
Expenditure on:			
Investment management costs	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total of expenditure on raising funds	-	-	-
Employee costs Salaries/wages	11,411	11,411	7,526
Pension costs	98	98	259
	<u>11,509</u>	<u>11,509</u>	<u>7,785</u>
Premises costs			
Rent	1312	1312	1,338
Rates	-	-	-
Light, heat and power	4,800	4,800	3,128
Premises insurances			
Premises repairs and maintenance	17,941	17,941	5,337
	<u>24,053</u>	<u>24,053</u>	<u>9,803</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	-
Depreciation of	-	-	-
General insurances	870	870	821
Stationery and printing	415	415	515
Sundry expenses	756	756	784
Welfare and entertainment	1,070	1,070	-
Charitable Activities	852	852	-
Telephone, fax and broadband	350	350	135
	<u>4,313</u>	<u>4,313</u>	<u>2,255</u>
Legal and professional costs			
Accountancy	2,000	2,000	607
	<u>2,000</u>	<u>2,000</u>	<u>607</u>
Total expenditure	41,875	41,875	20,450
Net gains on investments	-	-	-
	<u>10,229</u>	<u>10,229</u>	<u>10,956</u>
	<u>10,229</u>	<u>10,229</u>	<u>10,956</u>
Net income			
Net income before other gains/(losses)			
Other Gains			
Net movement in funds	10,229	10,229	10,956
Reconciliation of funds:			
Total funds brought forward	176,261	176,261	165,305
Total funds carried forward	186,490	186,490	176,261

EAST ANGLIAN BANGLADESHI ISLAMIC TRUST

England & Wales - Charity number 1190589

Accounts

East Anglian Bangladeshi Islamic Trust

Charity No. 01190589

Trustees' Report and Unaudited Accounts

30 September 2023

East Anglian Bangladeshi Islamic Trust

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East Anglian Bangladeshi Islamic Trust

Trustees Annual Report

INCORPORATION

The charitable company was incorporated on 28 July 2020 and commenced trading 1st October 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a Limited company, limited by guarantee, as defined by the Companies Act 2006

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 01190589

Trustees

The following trustees served during the year:

M Uddin (Appointed 28th July 2020)

A Hussain (Appointed 28th July 2020)

S A Ali (Appointed 28th November 2022)

M J Uddin (Appointed 28th November 2022)

J A Ali (Appointed 28th November 2022)

A Safique (Appointed 28th November 2022)

N Ahmed (Appointed 28th July 2020)

Independent Examiner

Prime Accountants

Chartered Secretary & Accountants

29A New Road Whitechapel

London E1 1HE

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees.

East Anglian Bangladeshi Islamic Trust
Trustees Annual Report

A handwritten signature in black ink, appearing to read 'N Ahmed', with a stylized, overlapping 'N' and 'A'.

N Ahmed - Trustee
Trustee
21 August 2024

East Anglian Bangladeshi Islamic Trust

Independent Examiners Report

Independent Examiner's Report to the trustees of East Anglian Bangladeshi Islamic Trust

I report to the trustees on my examination of the financial statements of East Anglian Bangladeshi Islamic Trust for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Moin Nayeem ACIS AFA MIPA MAAT
Chartered Governance Institute
Prime Accountants 29A New Road
Whitechapel London E1 1HE

21 August 2024

East Anglian Bangladeshi Islamic Trust
Statement of Financial Activities
for the year ended 30 September 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	31,406	31,406	26,324
Other	4	-	-	-
Total		31,406	31,406	26,324
Expenditure on:				
Raising funds	5	-	-	-
Other	6	20,450	20,450	14,898
Total		20,450	20,450	14,898
Net gains on investments		-	-	-
Net income	7	10,956	10,956	11,426
Transfers between funds		-	-	-
Net income before other gains/(losses)		10,956	10,956	11,426
Other gains and losses				
Net movement in funds		10,956	10,956	11,426
Reconciliation of funds:				
Total funds brought forward		165,305	165,305	153,879
Total funds carried forward		176,261	176,261	165,305

East Anglian Bangladeshi Islamic Trust**Balance Sheet**

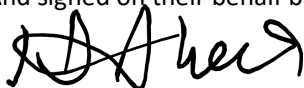
at 30 September 2023

Charity No. 01190589

		2023	2022
		£	£
Fixed assets			
Tangible assets	9	145,881	145,881
		<u>145,881</u>	<u>145,881</u>
Current assets			
Debtors	10	6,499	6,499
Cash at bank and in hand		24,020	13,876
		<u>30,519</u>	<u>20,375</u>
Creditors: Amount falling due within one year	11	(5,387)	(5,196)
		<u>25,132</u>	<u>15,179</u>
Net current assets		25,132	15,179
Total assets less current liabilities		171,013	161,060
Net assets excluding pension asset or liability		<u>171,013</u>	<u>161,060</u>
Total net assets		<u><u>171,013</u></u>	<u><u>161,060</u></u>
The funds of the charity			
Restricted funds			
Unrestricted funds			
General funds	12	176,261	165,305
		<u>176,261</u>	<u>165,305</u>
Reserves	12		
Total funds		<u><u>176,261</u></u>	<u><u>165,305</u></u>

Approved by the trustees on 30 September 2023

And signed on their behalf by:



N Ahmed - Trustee

Trustee

21 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

East Anglian Bangladeshi Islamic Trust
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	26,324	26,324
Other	-	-
Total	<u>26,324</u>	<u>26,324</u>
Expenditure on:		
Raising funds	-	-
Other	14,898	14,898
Total	<u>14,898</u>	<u>14,898</u>
Net income	<u>11,426</u>	<u>11,426</u>
Net income before other gains/(losses)	11,426	11,426
Other gains and losses:		
Net movement in funds	<u>11,426</u>	<u>11,426</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>165,305</u></u>	<u><u>165,305</u></u>

3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
31,406	31,406	26,324
<u>31,406</u>	<u>31,406</u>	<u>26,324</u>

4 Other income

Total 2023	Total 2022
£	£
-	-
<u>-</u>	<u>-</u>

East Anglian Bangladeshi Islamic Trust
Notes to the Accounts

5 Expenditure on raising funds.

	Total 2023	Total 2022
	£	£
<i>Investment management costs</i>	-	-
	<u>-</u>	<u>-</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	7,785	7,785	7,090
Premises costs	9,803	9,803	4,862
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	-
General administrative costs	2,255	2,255	1,028
Legal and professional costs	607	607	1,918
	<u>20,450</u>	<u>20,450</u>	<u>14,898</u>

7 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	-

8 Staff costs

	2023	2022
Salaries and wages	7,526	6,084
Pension costs	259	1,006
	<u>7,785</u>	<u>7,090</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 October 2022	145,881	-	-	145,881
At 30 September 2023	<u>145,881</u>	<u>-</u>	<u>-</u>	<u>145,881</u>
Net book values				
At 30 September 2023	<u>145,881</u>	<u>-</u>	<u>-</u>	<u>145,881</u>
At 30 September 2022	<u>145,881</u>	<u>-</u>	<u>-</u>	<u>145,881</u>

10 Debtors

	2023	2022
	£	£
Other debtors	6,499	6,499
	<u>6,499</u>	<u>6,499</u>

East Anglian Bangladeshi Islamic Trust
Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	191	
Other creditors	5,196	4,244
Accruals	-	952
	<u>5,387</u>	<u>5,196</u>

Movement in funds

	At 1 October 2022	Incoming resources (including other gains/losses)	Resources expended	At 30 September 2023
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	165,305	31,406	(20,450)	176,261
Total funds	<u>165,305</u>	<u>31,406</u>	<u>(20,450)</u>	<u>176,261</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	145,881	145,881
Net current assets	<u>25,132</u>	<u>25,132</u>
	<u>171,013</u>	<u>171,013</u>

14 Reconciliation of net debt

	At 1 October 2022	Cash flows	At 30 September 2023
	£	£	£
Cash and cash equivalents	<u>13,876</u>	<u>10,193</u>	<u>24,070</u>
	13,876	10,193	24,070
Net debt	<u>13,876</u>	<u>10,193</u>	<u>24,070</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>259</u>	<u>-</u>

East Anglian Bangladeshi Islamic Trust
Statement of Cash flows
for the year ended 30 September 2023

	2023	2022
	£	£
Cash flows from operating activities.		
Net income per Statement of Financial Activities	11,426	11,426
Adjustments for:		
Decrease/(Increase) in trade and other receivables	0	3,001
Decrease/Increase in trade and other payables	(760)	951
Net cash provided by/(used in) operating activities	<u>10,666</u>	<u>15,378</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	10,666	15,378
Cash and cash equivalents at the beginning of the year	13,876	1,499
Cash and cash equivalents at the end of the year	<u>24,542</u>	<u>16,877</u>
Components of cash and cash equivalents		
Cash and bank balances	24,070	13,876
	<u>24,070</u>	<u>13,876</u>

East Anglian Bangladeshi Islamic Trust
Detailed Statement of Financial Activities
for the year ended 30 September 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	31,406	31,406	26,324
	<u>31,406</u>	<u>31,406</u>	<u>26,324</u>
Other	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total income and endowments	31,406	31,406	26,324
Expenditure on:			
Investment management costs	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total of expenditure on raising funds	-	-	
Employee costs			
Salaries/wages	7,526	7,526	6,084
Pension costs	259	259	1,006
	<u>7,785</u>	<u>7,785</u>	<u>7,090</u>
Premises costs			
Rent	1,338	1,338	816
Rates	-	-	-
Light, heat and power	3,128	3,128	2,931
Premises insurances	-	-	-
Premises repairs and maintenance	5,337	5,337	1,115
	<u>9,803</u>	<u>9,803</u>	<u>4,862</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	-
Depreciation of	-	-	-
General insurances	821	821	791
Stationery and printing	515	515	-
Sundry expenses	784	784	-
Telephone, fax and broadband	135	135	237
	<u>2,255</u>	<u>2,255</u>	<u>1,028</u>
Legal and professional costs			
Accountancy and bookkeeping	607	607	1,918
	<u>607</u>	<u>607</u>	<u>1,918</u>


East Anglian Bangladeshi Islamic Trust
Detailed Statement of Financial Activities

Total of expenditure of other costs	20,450	20,450	14,898
Total expenditure	20,450	20,450	14,898
Net gains on investments	-	-	-
	10,956	10,956	11,426
Net income			
Net income before other gains/(losses)	10,956	10,956	11,426
Other Gains	-	-	-
Net movement in funds	10,956	10,956	11,426
Reconciliation of funds:			
Total funds brought forward	165,305	165,305	153,879
Total funds carried forward	176,261	176,261	165,305

Document Details

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EAST ANGLIAN BANGLADESHI ISLAMIC TRUST

England & Wales - Charity number 1190589

Accounts

East Anglian Bangladeshi Islamic Trust

Charity No. 01190589

Trustees' Report and Unaudited Accounts

30 September 2022

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Statement of Financial Activities	4 to 4
Balance Sheet	5 to 5
Statement of Cash flows	6 to 6
Notes to the Accounts	7 to 7
Detailed Statement of Financial Activities	8

INCORPORATION

The charitable company was incorporated on 28 July 2020 and commenced trading 1st October 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes a Limited company, limited by guarantee, as defined by the Companies Act 2006

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 01190589

Trustees

The following trustees served during the year:

T.R Lucky (Appointed 28th July 2020)

M Uddin (Appointed 28th July 2020)

A Hussain (Appointed 28th July 2020)

M M Sheikh (Appointed 28th July 2020)

M K Ali (Appointed 28th July 2020)

Y Ahmed ((Appointed 28th July 2020)

G Miah (Appointed 28th July 2020)

N Ahmed (Appointed 28th July 2020)

FM Choudhury (Appointed 28th July 2020)

JUddil (Appointed 28th July 2020)

Independent Examiner

Prime Accountants

Chartered Secretary & Accountants

29A New Road

Whitechapel

London

E1 1HE

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

East Anglian Bangladeshi Islamic Trust
Trustees Annual Report



N Ahmed - Trustee
Trustee
30 September 2022

Independent Examiner's Report to the trustees of East Anglian Bangladeshi Islamic Trust

I report to the trustees on my examination of the financial statements of East Anglian Bangladeshi Islamic Trust for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Moin Nayeem ACISAF A M IPA MAAT
Chartered Governance Institute
Prime Accountants
29A New Road
Whitechapel
London
E1 1HE

30 September 2022

East Anglian Bangladeshi Islamic Trust
Statement of Financial Activities

for the year ended 30 September 2022

		Unrestricted		
		funds	Total funds	Total funds
		2022	2022	2021
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	3	26,324	26,324	16,686
Other	4	-	-	165,920
		<hr/>	<hr/>	<hr/>
Total		26,324	26,324	182,606
Expenditure on:				
Raising funds	5	-	-	5,189
Other	6	14,898	14,898	23,538
		<hr/>	<hr/>	<hr/>
Total		14,898	14,898	28,727
Net gains on investments		-	-	-
		<hr/>	<hr/>	<hr/>
Net income	7	11,426	11,426	153,879
Transfers between funds		-	-	-
		<hr/>	<hr/>	<hr/>
Net income before other gains/ (losses)		11,426	11,426	153,879
Other gains and losses				
		<hr/>	<hr/>	<hr/>
Net movement in funds		11,426	11,426	153,879
Reconciliation of funds:				
Total funds brought forward		153,879	153,879	-
		<hr/>	<hr/>	<hr/>
Total funds carried forward		165,305	165,305	153,879

East Anglian Bangladeshi Islamic Trust**Balance Sheet**

at 30 September 2022

Charity No. 01190589

		2022	2021
		£	£
Fixed assets			
Tangible assets	9	145,881	147,125
		<u>145,881</u>	<u>147,125</u>
Current assets			
Debtors	10	6,499	9,500
Cash at bank and in hand		13,876	1,499
		<u>20,375</u>	<u>10,999</u>
Creditors: Amount falling due within one year	11	(5,196)	(4,245)
		<u>15,179</u>	<u>6,754</u>
Net current assets		15,179	6,754
Total assets less current liabilities		161,060	153,879
Net assets excluding pension asset or liability		<u>161,060</u>	<u>153,879</u>
Total net assets		<u><u>161,060</u></u>	<u><u>153,879</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		165,305	153,879
		<u>165,305</u>	<u>153,879</u>
Reserves	12		
Total funds		<u><u>165,305</u></u>	<u><u>153,879</u></u>

Approved by the trustees on 30 September 2022

And signed on their behalf by:



N Ahmed - Trustee

Trustee

30 September 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	16,686	16,686
Other	165,920	165,920
Total	<u>182,606</u>	<u>182,606</u>
Expenditure on:		
Raising funds	5,189	5,189
Other	23,538	23,538
Total	<u>28,727</u>	<u>28,727</u>
Net income	<u>153,879</u>	<u>153,879</u>
Net income before other gains/ (losses)	153,879	153,879
Other gains and losses:		
Net movement in funds	<u>153,879</u>	<u>153,879</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>153,879</u></u>	<u><u>153,879</u></u>

3 Income from donations and legacies

Unrestricted	Total	Total
£	2022	2021
£	£	£
26,324	26,324	16,686
<u>26,324</u>	<u>26,324</u>	<u>16,686</u>

4 Other income

Total	Total
2022	2021
£	£
-	165,920
<u>-</u>	<u>165,920</u>

East Anglian Bangladeshi Islamic Trust
Notes to the Accounts

5 Expenditure on raising funds

	Total 2022	Total 2021
	£	£
<i>Investment management costs</i>	-	5,189
	<u>-</u>	<u>5,189</u>

6 Other expenditure

	Unrestricted	Total	Total
	£	£	£
Employee costs	7,090	7,090	11,144
Premises costs	4,862	4,862	6,042
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	517
General administrative costs	1,028	1,028	1,927
Legal and professional costs	1,918	1,918	3,908
	<u>14,898</u>	<u>14,898</u>	<u>23,538</u>

7 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	517

8 Staff costs

	2022	2021
Salaries and wages	6,084	11,144
Pension costs	1,006	-
	<u>7,090</u>	<u>11,144</u>

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 October 2021	145,881	-	-	145,881
At 30 September 2022	<u>145,881</u>	<u>-</u>	<u>-</u>	<u>145,881</u>
Net book values				
At 30 September 2022	<u>145,881</u>	<u>-</u>	<u>-</u>	<u>145,881</u>
At 30 September 2021	<u>145,881</u>	<u>-</u>	<u>-</u>	<u>145,881</u>

10 Debtors

	2022	2021
	£	£
Other debtors	6,499	9,500
	<u>6,499</u>	<u>9,500</u>

Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	-	544
Other creditors	4,244	3,701
Accruals	952	-
	<u>5,196</u>	<u>4,245</u>

12 Movement in funds

	At 1 October 2021	Incoming resources (including other gains/ losses)	Resources expended	At 30 September 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	153,879	26,324	(14,898)	165,305
Total funds	<u>153,879</u>	<u>26,324</u>	<u>(14,898)</u>	<u>165,305</u>

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	145,881	145,881
Net current assets	15,179	15,179
	<u>161,060</u>	<u>161,060</u>

14 Reconciliation of net debt

	At 1 October 2021	Cash flows	At 30 September 2022
	£	£	£
Cash and cash equivalents	1,499	12,377	13,876
	<u>1,499</u>	<u>12,377</u>	<u>13,876</u>
Net debt	<u>1,499</u>	<u>12,377</u>	<u>13,876</u>

15 **Commitments**

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the charity amounted to:	<u>1,006</u>	<u>-</u>

East Anglian Bangladeshi Islamic Trust
Statement of Cash flows
for the year ended 30 September 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	11,426	153,879
Adjustments for:		
Decrease/ (Increase) in trade and other receivables	3,001	(9,500)
Increase in trade and other payables	951	4,245
Net cash provided by/ (used in) operating activities	<u>15,378</u>	<u>(16,779)</u>
Net cash from investing activities	<u>-</u>	<u>165,920</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	15,378	149,141
Cash and cash equivalents at the beginning of the year	1,499	-
Cash and cash equivalents at the end of the year	<u>16,877</u>	<u>149,141</u>
Components of cash and cash equivalents		
Cash and bank balances	13,876	1,499
	<u>13,876</u>	<u>1,499</u>

East Anglian Bangladeshi Islamic Trust
Detailed Statement of Financial Activities
for the year ended 30 September 2022

	Unrestricted		
	funds	Total funds	Total funds
	2022	2022	2021
	£	£	£
Income and endowments from:			
Donations and legacies	26,324	26,324	16,686
	<u>26,324</u>	<u>26,324</u>	<u>16,686</u>
Other	-	-	165,920
	<u>-</u>	<u>-</u>	<u>165,920</u>
Total income and endowments	26,324	26,324	182,606
Expenditure on:			
Investment management costs	-	-	5,189
	<u>-</u>	<u>-</u>	<u>5,189</u>
Total of expenditure on raising funds	-	-	5,189
Employee costs			
Salaries/wages	6,084	6,084	11,144
Pension costs	1,006	1,006	-
	<u>7,090</u>	<u>7,090</u>	<u>11,144</u>
Premises costs			
Rent	816	816	-
Rates	-	-	2,220
Light, heat and power	2,931	2,931	3,078
Premises insurances	-	-	744
Premises repairs and maintenance	1,115	1,115	-
	<u>4,862</u>	<u>4,862</u>	<u>6,042</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	208
Depreciation of	-	-	309
General insurances	791	791	-
Stationery and printing	-	-	965
Sundry expenses	-	-	765
Telephone, fax and broadband	237	237	197
	<u>1,028</u>	<u>1,028</u>	<u>2,444</u>
Legal and professional costs			
Accountancy and bookkeeping	1,918	1,918	3,908
	<u>1,918</u>	<u>1,918</u>	<u>3,908</u>

East Anglian Bangladeshi Islamic Trust
Detailed Statement of Financial Activities

Total of expenditure of other costs	14,898	14,898	23,538
Total expenditure	14,898	14,898	28,727
Net gains on investments	-	-	-
Net income	11,426	11,426	153,879
Net income before other gains/ (losses)	11,426	11,426	153,879
Other Gains	-	-	-
Net movement in funds	11,426	11,426	153,879
Reconciliation of funds:			
Total funds brought forward	153,879	153,879	-
Total funds carried forward	165,305	165,305	153,879

EAST ANGLIAN BANGLADESHI ISLAMIC TRUST

England & Wales - Charity number 1190589

Accounts

REGISTERED COMPANY NUMBER: 01190589
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Unaudited Financial Statements for the Period 28 July 2020 to 30 September 2021
for
East Anglian Bangladeshi Islamic Trust

Hornbeam Accountancy Services Ltd
Chartered Accountants
Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

East Anglian Bangladeshi Islamic Trust

Contents of the Financial Statements
for the period 28 July 2020 to 30 September 2021

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Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

East Anglian Bangladeshi Islamic Trust

Report of the Trustees
for the period 28 July 2020 to 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 28 July 2020 to 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 28 July 2020 and commenced trading on 1 October 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01190589 (Not specified/Other)

Registered Charity number

Registered office

Bangladesh Islamic Centre
70-72 Rose Lane
Norwich
NR1 1PT

Trustees

J Uddil (appointed 28.7.20)
T R Lucky (appointed 28.7.20)
N Ahmed (appointed 28.7.20)
F M Choudhury (appointed 28.7.20)
M Uddin (appointed 28.7.20)
A Hussain (appointed 28.7.20)
M M Sheikh (appointed 28.7.20)
M K Ali (appointed 28.7.20)
Y Ahmed (appointed 28.7.20)
G Miah (appointed 28.7.20)

Independent Examiner

Hornbeam Accountancy Services Ltd
Chartered Accountants
Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

Approved by order of the board of trustees on 19 November 2021 and signed on its behalf by:



N Ahmed - Trustee

**Independent Examiner's Report to the Trustees of
East Anglian Bangladeshi Islamic Trust**

Independent examiner's report to the trustees of East Anglian Bangladeshi Islamic Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 28 July 2020 to 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Needham
ICAEW
Hornbeam Accountancy Services Ltd
Chartered Accountants
Hornbeam House
Bidwell Road
Rackheath
Norwich
Norfolk
NR13 6PT

19 November 2021

East Anglian Bangladeshi Islamic Trust

Statement of Financial Activities
for the period 28 July 2020 to 30 September 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		16,686
Other income		<u>165,920</u>
Total		<u>182,606</u>
EXPENDITURE ON		
Raising funds	2	24,819
Other		<u>3,908</u>
Total		<u>28,727</u>
NET INCOME		<u>153,879</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>153,879</u></u>

The notes form part of these financial statements

East Anglian Bangladeshi Islamic Trust

Balance Sheet
30 September 2021

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	5	147,125
CURRENT ASSETS		
Debtors	6	9,500
Cash at bank		<u>1,499</u>
		10,999
CREDITORS		
Amounts falling due within one year	7	(4,245)
NET CURRENT ASSETS		<u>6,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		153,879
NET ASSETS		<u>153,879</u>
FUNDS	8	
Unrestricted funds		<u>153,879</u>
TOTAL FUNDS		<u>153,879</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2021.

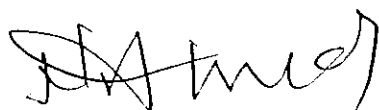
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2021 and were signed on its behalf by:



N Ahmed - Trustee

East Anglian Bangladeshi Islamic Trust

Notes to the Financial Statements
for the period 28 July 2020 to 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Investment management costs

Property repairs	£ <u>5,189</u>
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3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£ <u>517</u>
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East Anglian Bangladeshi Islamic Trust

**Notes to the Financial Statements - continued
for the period 28 July 2020 to 30 September 2021**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2021.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
Additions	<u>145,881</u>	<u>834</u>	<u>927</u>	<u>147,642</u>
DEPRECIATION				
Charge for year	<u>-</u>	<u>208</u>	<u>309</u>	<u>517</u>
NET BOOK VALUE				
At 30 September 2021	<u>145,881</u>	<u>626</u>	<u>618</u>	<u>147,125</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	<u>£ 9,500</u>
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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Social security and other taxes	£ 544
Other creditors	<u>3,701</u>
	<u>4,245</u>

8. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.9.21 £
Unrestricted funds		
General fund	153,879	153,879
TOTAL FUNDS	<u>153,879</u>	<u>153,879</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,606	(28,727)	153,879
TOTAL FUNDS	<u>182,606</u>	<u>(28,727)</u>	<u>153,879</u>

East Anglian Bangladeshi Islamic Trust

Notes to the Financial Statements - continued
for the period 28 July 2020 to 30 September 2021

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 September 2021.

East Anglian Bangladeshi Islamic Trust

Detailed Statement of Financial Activities
for the period 28 July 2020 to 30 September 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 16,686

Other income

Transfer from unincorporated organisation 165,920

Total incoming resources 182,606

EXPENDITURE

Raising donations and legacies

Wages 11,144

Rates and water 2,220

Insurance 744

Light and heat 3,078

Telephone 197

Printing, postage & stationery 965

Sundries 765

Plant and machinery 208

Fixtures and fittings 309

19,630

Investment management costs

Property repairs 5,189

Support costs

Governance costs

Accountancy and legal fees 3,908

Total resources expended 28,727

Net income 153,879