

THE EMPOWERMENT GROUP

England & Wales · Charity number 1190584

Details

Status Registered

Legal form CIO

Registered 2020-07-28

Register [View on the Charity Commission register](#)

Contact

Address The Empowerment Group
3rd Floor
86-90 Paul Street
London
EC2A 4NE

Phone 07908336155

Email hello@theempowermentgroup.co.uk

Activities

Objects: (a)The relief of the physical and mental sickness of persons in need by reason of addiction to alcohol or drugs, in particular by the provision of counselling and support. (b)To relieve the mental and physical sickness of persons resident in England suffering from bereavement or loss by the provision of counselling and support for such persons. (c) The promotion of equality and diversity for the public benefit by advancing education and raising awareness in equality and diversity; promoting activities to foster understanding between people from diverse backgrounds; conducting or commissioning research on equality and diversity issues and publishing the results to the public; cultivating a sentiment in favour of equality and diversity.

Activities: - Provides Services- Provides Advocacy/advice/information- People Of A Particular Ethnic Or Racial Origin

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£85,971	£152,013	-	-
2024-06-30	£143,209	£140,093	-	-
2023-06-30	£246,667	£137,241	-	-
2022-06-30	£85,895	£56,682	-	-
2021-06-30	£70,351	£36,883	-	-

Trustees

Name	Role	Appointed
Abimbola Anyiam Miss		2021-06-02
Anthony Brathwaite Mr		2020-07-02
EMMANUEL ANTHONY Mr		2020-07-02

THE EMPOWERMENT GROUP

England & Wales - Charity number 1190584

Accounts

Company registration number: CE022664

Charity registration number: 1190584

THE EMPOWERMENT GROUP

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

THE EMPOWERMENT GROUP

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THE EMPOWERMENT GROUP

Reference and Administrative Details


Chairman	Mr Anthony Brathwaite
Charity Registration Number	1190584
Company Registration Number	CE022664
Registered Office	The Empowerment Group 86-90 Paul Street London EC2A 4NE
Independent Examiner	GRC Accountants Limited 166 Banks Road West Kirby Wirral Merseyside CH48 0RH

THE EMPOWERMENT GROUP

Strategic Report for the Year Ended 30 June 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 27/03/2026 and signed on its behalf by:



.....
Mr Anthony Brathwaite
Chairman and trustee

THE EMPOWERMENT GROUP

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr Emmanuel Anthony
Miss Abimbola Anyiam
Mr Anthony Brathwaite

Chairman: Mr Anthony Brathwaite

Statement of trustees' responsibilities

The trustees (who are also the directors of THE EMPOWERMENT GROUP for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Overview: The Empowerment Group is dedicated to providing accessible and culturally sensitive therapy to individuals in need. We strive to create a safe and inclusive space where individuals can receive the support they require. Our team of staff and dedicated therapists are committed to promoting mental well-being and empowering individuals to lead fulfilling lives.

Activities and Impact: Throughout the reporting period, The Empowerment Group has successfully delivered one-to-one online therapy sessions, catering to the specific cultural needs of our clients. We are delighted to see the majority of individuals we have supported, have greatly benefitted from our service in the last 12 months. Our service has supported them in their mental health journey, providing them with the tools and support necessary to overcome personal challenges.

Financial Review: The level of income to expenditure is as a result of using restricted funds. Despite this, The Empowerment Group remains in a strong financial position. Successful fundraising efforts has seen the charity build capacity, invest in training and expand our therapeutic offerings. Our financial reports available separately, provide a comprehensive overview of our financial performance.

THE EMPOWERMENT GROUP

Trustees' Report

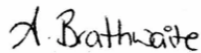
Governance and Risk Management: We place great emphasis on robust governance and risk management to ensure the effective operation of our charity. Throughout the year, our dedicated board of trustees has provided strategic guidance, oversight, and support. We have implemented risk management processes to identify and mitigate potential risks and challenges, ensuring the sustainability of our operations.

Future Plans and Objectives: Looking ahead, The Empowerment Group aims to build on its success and further expand its reach and impact. We plan to continue strengthening our partnerships, both within the mental health sector and the wider community. Our focus remains on improving accessibility to culturally appropriate therapy services and supporting more individuals in their mental health journey.

Conclusion: In conclusion, The Empowerment Group has had an impactful year, providing culturally appropriate therapy to hundreds of adults in the UK. Our growth, strategic partnerships, and growing notability continue to enable us to make a significant difference in the lives of those we serve. We are immensely grateful for the support of our dedicated team, donors, and funders who have contributed to our success. Together, we will continue to empower individuals and promote mental well-being.

It is the policy of the charity to hold in reserve £15,000. The level of reserves is reviewed annually.

The annual report was approved by the trustees of the charity on 27/03/2026 and signed on its behalf by:



.....
Mr Anthony Brathwaite
Chairman and trustee

THE EMPOWERMENT GROUP

Independent Examiner's Report to the trustees of THE EMPOWERMENT GROUP (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of THE EMPOWERMENT GROUP as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Gareth Cooper
ACCA

166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

Date: 01/04/2026

THE EMPOWERMENT GROUP

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	10,372	68,972	79,344
Other trading activities	4	<u>6,627</u>	<u>-</u>	<u>6,627</u>
Total income		<u>16,999</u>	<u>68,972</u>	<u>85,971</u>
Expenditure on:				
Charitable activities	5	(19,576)	(127,748)	(147,324)
Other expenditure	6	<u>(4,689)</u>	<u>-</u>	<u>(4,689)</u>
Total expenditure		<u>(24,265)</u>	<u>(127,748)</u>	<u>(152,013)</u>
Net expenditure		<u>(7,266)</u>	<u>(58,776)</u>	<u>(66,042)</u>
Net movement in funds		(7,266)	(58,776)	(66,042)
Reconciliation of funds				
Total funds brought forward		<u>77,090</u>	<u>101,548</u>	<u>178,638</u>
Total funds carried forward	14	<u>69,824</u>	<u>42,772</u>	<u>112,596</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	2,571	104,933	107,504
Other trading activities	4	<u>35,705</u>	<u>-</u>	<u>35,705</u>
Total income		<u>38,276</u>	<u>104,933</u>	<u>143,209</u>
Expenditure on:				
Raising funds		(1,482)	-	(1,482)
Charitable activities	5	(19,151)	(117,249)	(136,400)
Other expenditure	6	<u>(2,211)</u>	<u>-</u>	<u>(2,211)</u>
Total expenditure		<u>(22,844)</u>	<u>(117,249)</u>	<u>(140,093)</u>
Net income/(expenditure)		<u>15,432</u>	<u>(12,316)</u>	<u>3,116</u>
Net movement in funds		15,432	(12,316)	3,116
Reconciliation of funds				
Total funds brought forward		<u>61,658</u>	<u>113,864</u>	<u>175,522</u>
Total funds carried forward	14	<u>77,090</u>	<u>101,548</u>	<u>178,638</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

The notes on pages 8 to 14 form an integral part of these financial statements.

THE EMPOWERMENT GROUP

(Registration number: CE022664) Balance Sheet as at 30 June 2025

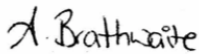
	Note	2025 £	2024 £
Current assets			
Debtors	11	-	3,300
Cash at bank and in hand	12	<u>113,796</u>	<u>175,818</u>
		113,796	179,118
Creditors: Amounts falling due within one year	13	<u>(1,200)</u>	<u>(480)</u>
Net assets		<u>112,596</u>	<u>178,638</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	42,772	101,548
Unrestricted income funds			
Unrestricted funds		<u>69,824</u>	<u>77,090</u>
Total funds	14	<u>112,596</u>	<u>178,638</u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 27/03/2026 and signed on their behalf by:



.....
Mr Anthony Brathwaite
Chairman and trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Empowerment Group
86-90 Paul Street
London
EC2A 4NE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

THE EMPOWERMENT GROUP meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	8,954	-	8,954
Gift aid reclaimed	1,418	-	1,418
Grants, including capital grants;			
Grants from other charities	-	68,972	68,972
Total for 2025	10,372	68,972	79,344
Total for 2024	2,571	104,933	107,504

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	6,627	6,627
Total for 2025	6,627	6,627
Total for 2024	35,705	35,705

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Counselling	17,085	72,835	89,920
Consulting	1,700	54,913	56,613
Total for 2025	18,785	127,748	146,533
Total for 2024	18,225	117,249	135,474
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £791 (2024 - £926) which relate directly to charitable activities. See note 7 for further details.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2025

6 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	4,689	4,689
Total for 2025		4,689	4,689
Total for 2024		2,211	2,211

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Administration costs £	Total funds £
Advertising		775	775
Travelling		471	471
Computer software and maintenance costs		1,570	1,570
Subscriptions		589	589
Printing, postage and stationery		39	39
Rent		1,080	1,080
Repairs		60	60
Staff training		100	100
Telephone & internet		5	5
Total for 2025		4,689	4,689
Total for 2024		2,211	2,211

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	720	720
Other governance costs	71	71
Total for 2025	791	791
Total for 2024	926	926

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2025

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	720	480

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2025 £	2024 £
Prepayments	-	3,300

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	113,796	175,818

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	1,200	480

14 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted	77,090	16,999	(24,265)	69,824
Restricted funds				
Restricted fund	101,548	68,972	(127,748)	42,772
Total funds	<u>178,638</u>	<u>85,971</u>	<u>(152,013)</u>	<u>112,596</u>

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2025

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted	61,658	38,276	(22,844)	77,090
Restricted				
Restricted fund	<u>113,864</u>	<u>104,933</u>	<u>(117,249)</u>	<u>101,548</u>
Total funds	<u><u>175,522</u></u>	<u><u>143,209</u></u>	<u><u>(140,093)</u></u>	<u><u>178,638</u></u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2025 £
Current assets	113,796	113,796
Current liabilities	<u>(1,200)</u>	<u>(1,200)</u>
Total net assets	<u><u>112,596</u></u>	<u><u>112,596</u></u>
	Unrestricted funds General £	Total funds at 30 June 2024 £
Current assets	179,118	179,118
Current liabilities	<u>(480)</u>	<u>(480)</u>
Total net assets	<u><u>178,638</u></u>	<u><u>178,638</u></u>

THE EMPOWERMENT GROUP

England & Wales - Charity number 1190584

Accounts

Company registration number: CE022664

Charity registration number: 1190584

THE EMPOWERMENT GROUP

(A company limited by guarantee)

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Reference and Administrative Details

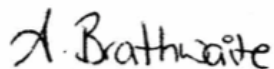
Chairman	Mr Anthony Brathwaite
Charity Registration Number	1190584
Company Registration Number	CE022664
Registered Office	The Empowerment Group 86-90 Paul Street London EC2A 4NE
Independent Examiner	GRC Accountants Limited 166 Banks Road West Kirby Wirral Merseyside CH48 0RH

THE EMPOWERMENT GROUP

Strategic Report for the Year Ended 30 June 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 29 March 2025 and signed on its behalf by:

A handwritten signature in black ink that reads "A. Brathwaite". The signature is written in a cursive style with a large initial 'A'.

Mr Anthony Brathwaite
Chairman and trustee

THE EMPOWERMENT GROUP

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr Emmanuel Anthony
Miss Abimbola Anyiam
Mr Anthony Brathwaite

Chairman: Mr Anthony Brathwaite

Statement of trustees' responsibilities

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- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Overview: The Empowerment Group is dedicated to providing accessible and culturally sensitive therapy to individuals in need. We strive to create a safe and inclusive space where individuals can receive the support they require. Our team of staff and dedicated therapists are committed to promoting mental well-being and empowering individuals to lead fulfilling lives.

Activities and Impact: Throughout the reporting period, The Empowerment Group has successfully delivered one-to-one online therapy sessions, catering to the specific cultural needs of our clients. We are delighted to see the majority of individuals we have supported, have greatly benefitted from our service in the last 12 months. Our service has supported them in their mental health journey, providing them with the tools and support necessary to overcome personal challenges.

Partnerships and Notability: We are proud to have established key partnerships during this period, including a notable collaboration with Mind, a leading mental health charity in the UK. This partnership has allowed us to expand our reach and better serve individuals in need. We have also engaged with other organisations and community groups to raise awareness about mental health issues and the importance of culturally appropriate therapy.

THE EMPOWERMENT GROUP

Trustees' Report

Financial Review: The Empowerment Group has experienced significant growth in income during the reporting period, which has enabled us to enhance our services and reach a wider audience. Through successful fundraising efforts and the generous support of donors, we have been able to build capacity, invest in training, and expand our therapeutic offerings. Our financial statements, available separately, provide a comprehensive overview of our financial performance.

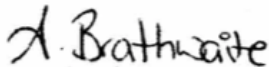
Governance and Risk Management: We place great emphasis on robust governance and risk management to ensure the effective operation of our charity. Throughout the year, our dedicated board of trustees has provided strategic guidance, oversight, and support. We have implemented risk management processes to identify and mitigate potential risks and challenges, ensuring the sustainability of our operations.

Future Plans and Objectives: Looking ahead, The Empowerment Group aims to build on its success and further expand its reach and impact. We plan to continue strengthening our partnerships, both within the mental health sector and the wider community. Our focus remains on improving accessibility to culturally appropriate therapy services and supporting more individuals in their mental health journey.

Conclusion: In conclusion, The Empowerment Group has had a transformative year, providing culturally appropriate therapy to hundreds of adults in the UK. Our growth, strategic partnerships, and growing notability have allowed us to make a significant difference in the lives of those we serve. We are immensely grateful for the support of our dedicated team, donors, and funders who have contributed to our success. Together, we will continue to empower individuals and promote mental well-being.

It is the policy of the charity to hold in reserve £15,000. The level of reserves is reviewed annually.

The annual report was approved by the trustees of the charity on 29 March 2025 and signed on its behalf by:



.....
Mr Anthony Brathwaite
Chairman and trustee

THE EMPOWERMENT GROUP

Independent Examiner's Report to the trustees of THE EMPOWERMENT GROUP (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of THE EMPOWERMENT GROUP as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Gareth Cooper
ACCA

166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

Date: 31/03/2025

THE EMPOWERMENT GROUP

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	2,571	104,933	107,504
Other trading activities	4	<u>35,705</u>	<u>-</u>	<u>35,705</u>
Total income		<u>38,276</u>	<u>104,933</u>	<u>143,209</u>
Expenditure on:				
Raising funds		(1,482)	-	(1,482)
Charitable activities	5	(19,151)	(117,249)	(136,400)
Other expenditure	6	<u>(2,211)</u>	<u>-</u>	<u>(2,211)</u>
Total expenditure		<u>(22,844)</u>	<u>(117,249)</u>	<u>(140,093)</u>
Net income/(expenditure)		<u>15,432</u>	<u>(12,316)</u>	<u>3,116</u>
Net movement in funds		15,432	(12,316)	3,116
Reconciliation of funds				
Total funds brought forward		<u>61,658</u>	<u>113,864</u>	<u>175,522</u>
Total funds carried forward	14	<u>77,090</u>	<u>101,548</u>	<u>178,638</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	11,044	201,775	212,819
Other trading activities	4	<u>33,848</u>	<u>-</u>	<u>33,848</u>
Total income		<u>44,892</u>	<u>201,775</u>	<u>246,667</u>
Expenditure on:				
Raising funds		(250)	-	(250)
Charitable activities	5	(2,390)	(123,745)	(126,135)
Other expenditure	6	<u>(10,856)</u>	<u>-</u>	<u>(10,856)</u>
Total expenditure		<u>(13,496)</u>	<u>(123,745)</u>	<u>(137,241)</u>
Net income		<u>31,396</u>	<u>78,030</u>	<u>109,426</u>
Net movement in funds		31,396	78,030	109,426
Reconciliation of funds				
Total funds brought forward		<u>30,262</u>	<u>35,834</u>	<u>66,096</u>
Total funds carried forward	14	<u>61,658</u>	<u>113,864</u>	<u>175,522</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The notes on pages 8 to 14 form an integral part of these financial statements.

THE EMPOWERMENT GROUP

(Registration number: CE022664)

Balance Sheet as at 30 June 2024

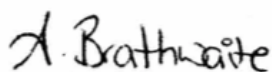
	Note	2024 £	2023 £
Current assets			
Debtors	11	3,300	-
Cash at bank and in hand	12	<u>175,818</u>	<u>176,002</u>
		179,118	176,002
Creditors: Amounts falling due within one year	13	<u>(480)</u>	<u>(480)</u>
Net assets		<u>178,638</u>	<u>175,522</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	101,548	113,864
Unrestricted income funds			
Unrestricted funds		<u>77,090</u>	<u>61,658</u>
Total funds	14	<u>178,638</u>	<u>175,522</u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 29 March 2025 and signed on their behalf by:



.....
Mr Anthony Brathwaite
Chairman and trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Empowerment Group
86-90 Paul Street
London
EC2A 4NE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

THE EMPOWERMENT GROUP meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	2,571	-	2,571
Grants, including capital grants;			
Grants from other charities	-	104,933	104,933
Total for 2024	2,571	104,933	107,504
Total for 2023	11,044	201,775	212,819

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	35,705	35,705
Total for 2024	35,705	35,705
Total for 2023	33,848	33,848

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Counselling	18,225	79,740	97,965
Consulting	-	37,509	37,509
Total for 2024	18,225	117,249	135,474
Total for 2023	-	82,339	82,339

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £926 (2023 - £2,390) which relate directly to charitable activities. See note 7 for further details.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2024

6 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	7	2,211	2,211
Total for 2024		2,211	2,211
Total for 2023		10,856	10,856

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Administration costs £	Total funds £
Advertising		488	488
Travelling		570	570
Computer software and maintenance costs		778	778
Subscriptions		331	331
Printing, postage and stationery		44	44
Total for 2024		2,211	2,211
Total for 2023		52,262	52,262

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	480	480
Other governance costs	446	446
Total for 2024	926	926
Total for 2023	2,390	2,390

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2024

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>480</u>	<u>480</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2024 £	2023 £
Prepayments		<u>3,300</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>175,818</u>	<u>176,002</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>480</u>	<u>480</u>

14 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted	61,658	38,276	(22,844)	77,090
Restricted funds				
Restricted fund	<u>113,864</u>	<u>104,933</u>	<u>(117,249)</u>	<u>101,548</u>
Total funds	<u>175,522</u>	<u>143,209</u>	<u>(140,093)</u>	<u>178,638</u>

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2024

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted	30,262	44,892	(13,496)	61,658
Restricted				
Restricted fund	<u>35,834</u>	<u>201,775</u>	<u>(123,745)</u>	<u>113,864</u>
Total funds	<u><u>66,096</u></u>	<u><u>246,667</u></u>	<u><u>(137,241)</u></u>	<u><u>175,522</u></u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2024 £
Current assets	179,118	179,118
Current liabilities	(480)	(480)
Total net assets	<u><u>178,638</u></u>	<u><u>178,638</u></u>
	Unrestricted funds General £	Total funds at 30 June 2023 £
Current assets	176,002	176,002
Current liabilities	(480)	(480)
Total net assets	<u><u>175,522</u></u>	<u><u>175,522</u></u>

THE EMPOWERMENT GROUP

England & Wales - Charity number 1190584

Accounts

Company registration number: CE022664

Charity registration number: 1190584

THE EMPOWERMENT GROUP

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

THE EMPOWERMENT GROUP

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THE EMPOWERMENT GROUP

Reference and Administrative Details

Chairman	Mr Anthony Brathwaite
Charity Registration Number	1190584
Company Registration Number	CE022664
Registered Office	The Empowerment Group 86-90 Paul Street London EC2A 4NE
Independent Examiner	GRC Accountants Limited 166 Banks Road West Kirby Wirral Merseyside CH48 0RH

THE EMPOWERMENT GROUP

Strategic Report for the Year Ended 30 June 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2023, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 21 July 2023 and signed on its behalf by:

.....
Mr Anthony Brathwaite
Chairman and trustee

THE EMPOWERMENT GROUP

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: Mr Emmanuel Anthony
Miss Abimbola Anyiam
Mr Anthony Brathwaite

Chairman: Mr Anthony Brathwaite

Statement of trustees' responsibilities

The trustees (who are also the directors of THE EMPOWERMENT GROUP for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Empowerment Group is dedicated to providing accessible and culturally sensitive therapy to individuals in need. We strive to create a safe and inclusive space where individuals can receive the support they require. Our team of staff and dedicated therapists are committed to promoting mental well-being and empowering individuals to lead fulfilling lives.

Activities and Impact: Throughout the reporting period, The Empowerment Group has successfully delivered one-to-one online therapy sessions, catering to the specific cultural needs of our clients. We are delighted to report that 94% of the individuals we have supported have greatly benefitted from our service in the last 12 months. Our service has supported them in their mental health journey, providing them with the tools and support necessary to overcome personal challenges.

Partnerships and Notability: We are proud to have established key partnerships during this period, including a notable collaboration with Mind, a leading mental health charity in the UK. This partnership has allowed us to expand our reach and better serve individuals in need. We have also engaged with other organisations and community groups to raise awareness about mental health issues and the importance of culturally appropriate therapy.

THE EMPOWERMENT GROUP

Trustees' Report

Financial Review: The Empowerment Group has experienced significant growth in income during the reporting period, which has enabled us to enhance our services and reach a wider audience. Through successful fundraising efforts and the generous support of donors, we have been able to build capacity, invest in training, and expand our therapeutic offerings. Our financial statements, available separately, provide a comprehensive overview of our financial performance.

Governance and Risk Management: We place great emphasis on robust governance and risk management to ensure the effective operation of our charity. Throughout the year, our dedicated board of trustees has provided strategic guidance, oversight, and support. We have implemented risk management processes to identify and mitigate potential risks and challenges, ensuring the sustainability of our operations.

Future Plans and Objectives: Looking ahead, The Empowerment Group aims to build on its success and further expand its reach and impact. We plan to continue strengthening our partnerships, both within the mental health sector and the wider community. Our focus remains on improving accessibility to culturally appropriate therapy services and supporting more individuals in their mental health journey.

Conclusion: In conclusion, The Empowerment Group has had a transformative year, providing culturally appropriate therapy to hundreds of adults in the UK. Our growth, strategic partnerships, and growing notability have allowed us to make a significant difference in the lives of those we serve. We are immensely grateful for the support of our dedicated team, donors, and funders who have contributed to our success. Together, we will continue to empower individuals and promote mental well-being.

It is the policy of the charity to hold in reserve £12,000. The level of reserves is reviewed annually.

The annual report was approved by the trustees of the charity on 21 July 2023 and signed on its behalf by:

.....
Mr Anthony Brathwaite
Chairman and trustee

THE EMPOWERMENT GROUP

Statement of Financial Activities for the Year Ended 30 June 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	11,044	201,775	212,819
Other trading activities	4	<u>33,848</u>	<u>-</u>	<u>33,848</u>
Total income		<u>44,892</u>	<u>201,775</u>	<u>246,667</u>
Expenditure on:				
Raising funds		(250)	-	(250)
Charitable activities	5	(2,390)	(82,339)	(84,729)
Other expenditure	6	<u>(10,856)</u>	<u>(41,406)</u>	<u>(52,262)</u>
Total expenditure		<u>(13,496)</u>	<u>(123,745)</u>	<u>(137,241)</u>
Net income		<u>31,396</u>	<u>78,030</u>	<u>109,426</u>
Net movement in funds		31,396	78,030	109,426
Reconciliation of funds				
Total funds brought forward		<u>30,262</u>	<u>35,834</u>	<u>66,096</u>
Total funds carried forward	13	<u>61,658</u>	<u>113,864</u>	<u>175,522</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	18,330	55,584	73,914
Other trading activities	4	<u>11,981</u>	<u>-</u>	<u>11,981</u>
Total income		<u>30,311</u>	<u>55,584</u>	<u>85,895</u>
Expenditure on:				
Raising funds		(3,270)	-	(3,270)
Charitable activities	5	(961)	(30,072)	(31,033)
Other expenditure	6	<u>(1,413)</u>	<u>(20,966)</u>	<u>(22,379)</u>
Total expenditure		<u>(5,644)</u>	<u>(51,038)</u>	<u>(56,682)</u>
Net income		<u>24,667</u>	<u>4,546</u>	<u>29,213</u>
Net movement in funds		24,667	4,546	29,213
Reconciliation of funds				
Total funds brought forward		<u>5,595</u>	<u>31,288</u>	<u>36,883</u>
Total funds carried forward	13	<u>30,262</u>	<u>35,834</u>	<u>66,096</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 8 to 13 form an integral part of these financial statements.

THE EMPOWERMENT GROUP

(Registration number: CE022664)

Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	11	176,002	66,576
Creditors: Amounts falling due within one year	12	<u>(480)</u>	<u>(480)</u>
Net assets		<u>175,522</u>	<u>66,096</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		113,864	35,834
Unrestricted income funds			
Unrestricted funds		<u>61,658</u>	<u>30,262</u>
Total funds	13	<u>175,522</u>	<u>66,096</u>

For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 21 July 2023 and signed on their behalf by:

.....
Mr Anthony Brathwaite
Chairman and trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

THE EMPOWERMENT GROUP

Statement of Cash Flows for the Year Ended 30 June 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		<u>109,426</u>	<u>29,213</u>
Net cash flows from operating activities		<u>109,426</u>	<u>29,213</u>
Net increase in cash and cash equivalents		109,426	29,213
Cash and cash equivalents at 1 July		<u>66,576</u>	<u>37,363</u>
Cash and cash equivalents at 30 June		<u><u>176,002</u></u>	<u><u>66,576</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Empowerment Group

86-90 Paul Street

London

EC2A 4NE

These financial statements were authorised for issue by the trustees on 21 July 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

THE EMPOWERMENT GROUP meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	11,044	-	11,044
Grants, including capital grants;			
Grants from other charities	-	201,775	201,775
Total for 2023	<u>11,044</u>	<u>201,775</u>	<u>212,819</u>
Total for 2022	<u>18,330</u>	<u>55,584</u>	<u>73,914</u>

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2023

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	33,848	33,848
Total for 2023	33,848	33,848
Total for 2022	11,981	11,981

5 Expenditure on charitable activities

	Restricted funds £	Total funds £
Counselling	82,339	82,339
Total for 2022	30,072	30,072

**Total
expenditure
£**

In addition to the expenditure analysed above, there are also governance costs of £2,390 (2022 - £961) which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	7	10,856	41,406	52,262
Total for 2023		10,856	41,406	52,262
Total for 2022		1,413	20,966	22,379

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2023

7 Analysis of governance and support costs

Support costs allocated to charitable activities

Basis of allocation	Administration costs £	Total funds £
Advertising	1,029	1,029
Consultancy Fees	41,406	41,406
Travelling	1,042	1,042
Donations	7,540	7,540
Computer software and maintenance costs	749	749
Sundry	178	178
Subscriptions	318	318
Total for 2023	<u>52,262</u>	<u>52,262</u>
Total for 2022	<u>22,380</u>	<u>22,380</u>

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	480	480
Other governance costs	1,910	1,910
Total for 2023	<u>2,390</u>	<u>2,390</u>
Total for 2022	<u>961</u>	<u>961</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>480</u>	<u>480</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2023

11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>176,002</u>	<u>66,576</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>480</u>	<u>480</u>

13 Funds

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
General	30,262	44,892	(13,496)	61,658
Restricted funds	<u>35,834</u>	<u>201,775</u>	<u>(123,745)</u>	<u>113,864</u>
Total funds	<u>66,096</u>	<u>246,667</u>	<u>(137,241)</u>	<u>175,522</u>

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	5,595	30,311	(5,644)	30,262
Restricted funds	<u>31,288</u>	<u>55,584</u>	<u>(51,038)</u>	<u>35,834</u>
Total funds	<u>36,883</u>	<u>85,895</u>	<u>(56,682)</u>	<u>66,096</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2023 £
Current assets	176,002	176,002
Current liabilities	(480)	(480)
Total net assets	<u>175,522</u>	<u>175,522</u>
	Unrestricted funds General £	Total funds at 30 June 2022 £
Current assets	66,576	66,576
Current liabilities	(480)	(480)
Total net assets	<u>66,096</u>	<u>66,096</u>

THE EMPOWERMENT GROUP

England & Wales - Charity number 1190584

Accounts

Company registration number: CE022664

Charity registration number: 1190584

THE EMPOWERMENT GROUP

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

THE EMPOWERMENT GROUP

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THE EMPOWERMENT GROUP

Reference and Administrative Details

Chairman	Mr Anthony Brathwaite
Trustees	Mr Emmanuel Anthony Miss Abimbola Anyiam Mr Anthony Brathwaite
Principal Office	The Empowerment Group 86-90 Paul Street London EC2A 4NE
Company Registration Number	CE022664
Charity Registration Number	1190584
Independent Examiner	GRC Accountants Limited 166 Banks Road West Kirby Wirral Merseyside CH48 0RH

THE EMPOWERMENT GROUP

Strategic Report for the Year Ended 30 June 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 12 September 2022 and signed on its behalf by:



.....
Mr Anthony Brathwaite
Chairman and Trustee

THE EMPOWERMENT GROUP

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

The Empowerment Group is a registered charity (CIO) in England & Wales registration no: 1190584

The charity was formed to provide free and subsidised one-to-one online counselling for individuals of Black African and Caribbean heritage, aged 18 and over, living in the United Kingdom. The Charity is governed by a board of three unrelated Trustees with the president of BACP as its Patron.

The charity is led by Trustees and staff with lived experience in this field. Our team consists of several professional, qualified BACP and UKCP Black therapists and specialists with significant experience in delivering therapy. We continue to be an organisational member of the BACP, ensuring that our practice and policies are current and of the highest standard. We have developed a track record and built credibility with organisations and beneficiaries.

The charity specialises in offering a culturally appropriate service where this has not been prioritised within the field. It also offers significantly reduced waiting times to access the service compared to mainstream services. The team has expanded taking on further therapists, volunteers and a clinical supervisor to assist with the rapid growth of the organisation.

Demand for our therapy services continue to be very high often resulting in waiting lists being formed. As a result, more funding had been successfully sought. The charity extends its thanks to all its past and present supporters. These include but are not limited to: The National Lottery Community Fund, The Arnold Clark Fund and the National Emergencies Trust.

The charity continues to excel in its delivery of services. As a result, it has attracted pro bono support from organisations such as KPMG and Cooley LTD to ensure all practices and policies are sufficient for delivery and to consider viable sustainability options for the organisation. I am also delighted that the charity secured two of its first corporate sponsors this year and is seeking to create further partnerships.

Services further introduced this year included a student-in-training service, helping the development and professional training and experiences of Black therapists in the UK. With a lack of Black therapists in the sector, The Empowerment Group felt it important to be part of the solution in developing future therapists that would give back to the community it works to assist.

We are excited to be working in line with our vision to see culturally appropriate therapy made widely and easily accessible to individuals in the UK. We continue to build on our strategy and partnerships to successfully deliver on our mission and aims.

The annual report was approved by the trustees of the charity on 12 September 2022 and signed on its behalf by:



.....
Mr Anthony Brathwaite
Chairman and Trustee

THE EMPOWERMENT GROUP

Statement of Trustees' Responsibilities


The trustees (who are also the directors of THE EMPOWERMENT GROUP for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 September 2022 and signed on its behalf by:



.....
Mr Anthony Brathwaite
Chairman and Trustee

THE EMPOWERMENT GROUP

Independent Examiner's Report to the trustees of THE EMPOWERMENT GROUP

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2022 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of THE EMPOWERMENT GROUP (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

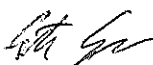
Having satisfied myself that the accounts of THE EMPOWERMENT GROUP are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of THE EMPOWERMENT GROUP as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Gareth Cooper
ACCA

166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

13 September 2022

THE EMPOWERMENT GROUP

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 30 June 2022 £
Income and Endowments from:				
Donations and legacies	3	18,330	55,584	73,914
Other trading activities	4	<u>11,981</u>	<u>-</u>	<u>11,981</u>
Total income		<u>30,311</u>	<u>55,584</u>	<u>85,895</u>
Expenditure on:				
Raising funds		(3,270)	-	(3,270)
Charitable activities	5	(961)	(30,072)	(31,033)
Other expenditure	6	<u>(1,413)</u>	<u>(20,966)</u>	<u>(22,379)</u>
Total expenditure		<u>(5,644)</u>	<u>(51,038)</u>	<u>(56,682)</u>
Net income		<u>24,667</u>	<u>4,546</u>	<u>29,213</u>
Net movement in funds		24,667	4,546	29,213
Reconciliation of funds				
Total funds brought forward		<u>5,595</u>	<u>31,288</u>	<u>36,883</u>
Total funds carried forward	12	<u>30,262</u>	<u>35,834</u>	<u>66,096</u>
	Note	Unrestricted funds £	Restricted funds £	Total 30 June 2021 £
Income and Endowments from:				
Donations and legacies	3	-	64,276	64,276
Other trading activities	4	<u>6,075</u>	<u>-</u>	<u>6,075</u>
Total income		<u>6,075</u>	<u>64,276</u>	<u>70,351</u>
Expenditure on:				
Charitable activities	5	(480)	(28,634)	(29,114)
Other expenditure	6	<u>-</u>	<u>(4,354)</u>	<u>(4,354)</u>
Total expenditure		<u>(480)</u>	<u>(32,988)</u>	<u>(33,468)</u>
Net income		<u>5,595</u>	<u>31,288</u>	<u>36,883</u>
Reconciliation of funds				
Total funds carried forward	12	<u>5,595</u>	<u>31,288</u>	<u>36,883</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 12.

THE EMPOWERMENT GROUP

(Registration number: CE022664) Balance Sheet as at 30 June 2022

	Note	30 June 2022 £	30 June 2021 £
Current assets			
Cash at bank and in hand		66,576	37,363
Creditors: Amounts falling due within one year	11	<u>(480)</u>	<u>(480)</u>
Net assets		<u>66,096</u>	<u>36,883</u>
Funds of the charity:			
Restricted funds		35,834	31,288
Unrestricted income funds			
Unrestricted funds		<u>30,262</u>	<u>5,595</u>
Total funds	12	<u>66,096</u>	<u>36,883</u>

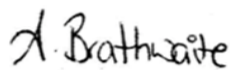
For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 12 September 2022 and signed on their behalf by:



.....
Mr Anthony Brathwaite
Chairman and Trustee

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Empowerment Group

86-90 Paul Street

London

EC2A 4NE

These financial statements were authorised for issue by the trustees on 12 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

THE EMPOWERMENT GROUP meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 30 June 2022	Total 28 July 2020 to 30 June 2021
	General £	£	£	£
Donations and legacies;				
Donations from individuals	18,330	-	18,330	8,142
Grants, including capital grants;				
Grants from other charities	-	55,584	55,584	56,134
	18,330	55,584	73,914	64,276
	18,330	55,584	73,914	64,276

4 Income from other trading activities

	Unrestricted funds	Total 30 June 2022	Total 28 July 2020 to 30 June 2021
	General £	£	£
Events income;			
Other events income	11,981	11,981	6,075
	11,981	11,981	6,075
	11,981	11,981	6,075

5 Expenditure on charitable activities

	Restricted funds	Total 30 June 2022	Total 28 July 2020 to 30 June 2021
	£	£	£
Counselling	30,072	30,072	28,634
	30,072	30,072	28,634
	30,072	30,072	28,634

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2022

£Nil (2021 - £Nil) of the above expenditure was attributable to unrestricted funds and £30,072 (2021 - £28,634) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £961 (2021 - £480) which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

		Unrestricted funds			Total 28 July 2020 to 30 June 2021
	Note	General £	Restricted funds £	Total 30 June 2022 £	£
Allocated support costs	7	<u>1,413</u>	<u>20,966</u>	<u>22,379</u>	<u>4,354</u>
		<u>1,413</u>	<u>20,966</u>	<u>22,379</u>	<u>4,354</u>

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2022

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs £	Total 30 June 2022 £	Total 28 July 2020 to 30 June 2021 £
Advertising	373	373	244
Consultancy Fees	20,966	20,966	4,010
Travelling	38	38	100
Donations	118	118	-
Computer software and maintenance costs	806	806	-
Sundry	79	79	-
	<u>22,380</u>	<u>22,380</u>	<u>4,354</u>

Governance costs

	Unrestricted funds	Total 30 June 2022 £	Total 28 July 2020 to 30 June 2021 £
	General £		
Independent examiner fees			
Examination of the financial statements	480	480	480
Other governance costs	481	481	-
	<u>961</u>	<u>961</u>	<u>480</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Independent examiner's remuneration

	Year ended 30 June 2022 £	28 July 2020 to 30 June 2021 £
Examination of the financial statements	<u>480</u>	<u>480</u>

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2022

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Creditors: amounts falling due within one year

	30 June 2022	30 June 2021
	£	£
Accruals	<u>480</u>	<u>480</u>

12 Funds

	Balance at 1 July 2021	Incoming resources	Resources expended	Balance at 30 June 2022
	£	£	£	£
Unrestricted funds				
General	(5,595)	(30,311)	5,644	(30,262)
Restricted funds	<u>(31,288)</u>	<u>(55,584)</u>	<u>51,038</u>	<u>(35,834)</u>
Total funds	<u><u>(36,883)</u></u>	<u><u>(85,895)</u></u>	<u><u>56,682</u></u>	<u><u>(66,096)</u></u>
		Incoming resources	Resources expended	Balance at 30 June 2021
		£	£	£
Unrestricted funds				
General		(6,075)	480	(5,595)
Restricted funds		<u>(64,276)</u>	<u>32,988</u>	<u>(31,288)</u>
Total funds		<u><u>(70,351)</u></u>	<u><u>33,468</u></u>	<u><u>(36,883)</u></u>

13 Analysis of net assets between funds

	Unrestricted funds General	Total funds
	£	£
Current assets	66,576	66,576
Current liabilities	<u>(480)</u>	<u>(480)</u>
Total net assets	<u><u>66,096</u></u>	<u><u>66,096</u></u>

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Year Ended 30 June 2022

	Unrestricted funds General £	Total funds £
Current assets	37,363	37,363
Current liabilities	(480)	(480)
Total net assets	36,883	36,883

14 Analysis of net funds

	At 1 July 2021 £	Cash flow £	At 30 June 2022 £
Cash at bank and in hand	37,363	29,213	66,576
Net funds	37,363	29,213	66,576
	At 28 July 2020 £	Cash flow £	At 30 June 2021 £
Cash at bank and in hand	-	37,363	37,363
Net funds	-	37,363	37,363

THE EMPOWERMENT GROUP

England & Wales - Charity number 1190584

Accounts

Company registration number: CE022664

Charity registration number: 1190584

THE EMPOWERMENT GROUP

(A company limited by guarantee)

Annual Report and Financial Statements

for the period from 28 July 2020 to 30 June 2021

GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

THE EMPOWERMENT GROUP

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THE EMPOWERMENT GROUP

Reference and Administrative Details

Chairman	Mr Anthony Braithwaite
Trustees	Mr Emmanuel Anthony Miss Abimbola Anyiam Mr Anthony Braithwaite
Principal Office	The Empowerment Group 86-90 Paul Street London EC2A 4NE
Company Registration Number	CE022664
Charity Registration Number	1190584
Independent Examiner	GRC Accountants Limited 166 Banks Road West Kirby Wirral Merseyside CH48 0RH

THE EMPOWERMENT GROUP

Strategic Report for the Period from 28 July 2020 to 30 June 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the period from 28 July 2020 to 30 June 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 18 August 2021 and signed on its behalf by:



.....
Mr Emmanuel Anthony
Trustee

THE EMPOWERMENT GROUP

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 30 June 2021.

The empowerment Group is a registered charity (CIO) in England & Wales registration no: 1190584

Activities undertaken for public benefit:

The charity was formed by founder and CEO Kunlé Oyedeji in July 2020 with delivery commencing September 2020. It was formed to provide free and subsidised one to one online counselling for individuals of a Black background living in the United Kingdom and is governed by a board of three unrelated Trustees.

The charity is led by Trustees and staff with lived experience. All counsellors are fully qualified, professional counsellors. The charities' specialism is that it offers a culturally appropriate service where mainstream services fail to do so. It also offers significant less waiting times to access the service compared to mainstream services.

Services were in high demand in light of the coronavirus pandemic at the time of its incorporation and was made available to the following:

- Individuals of a Black background aged 18 plus in The United Kingdom:*
- Facing mental health challenges
- From a deprived area or disadvantaged background.
- Low-income home, unemployed or a student.
- Have been impacted by COVID-19, a bereavement, grief or racial trauma.
- 52% of beneficiaries identify as Black African, 24% Black British and 18% Black Caribbean
- 95% of beneficiaries say they benefited from the service
- 95% say their therapy goals have been achieved
- 50% say their experience was excellent, 30% very good and 20% good
- 92% of people say they felt better and happier and healthier after using our service compared to prior to the sessions
- 57 % said their counsellor was excellent and 33% Very good, 5% good, 2% 2% average

Achievements and performance:

In the first 9 months of the charities' operations. Beneficiaries have been aged 21-66 with 24- and 29-year old's being the most predominant beneficiaries.

Additional Achievements:

- Became a BACP member organisation
- Received Patronage from BACP president David Weaver
- Increase team of contracted counsellors from 5 to 14
- Set up group supervision service for Black Counsellors
- Received funding from a number of key funders including London Funders and The Albert Hunt Trust.

Going forward:

The charity seeks to widen its services by offering accredited and not accredited training courses in the area of Mental Health to individuals and organisations of all sizes and backgrounds.

THE EMPOWERMENT GROUP

Trustees' Report

The charity has a waiting list of potential beneficiaries wanting to access the service that it will seek funding to deliver to.

The annual report was approved by the trustees of the charity on 18 August 2021 and signed on its behalf by:



.....
Mr Emmanuel Anthony
Trustee

THE EMPOWERMENT GROUP

Statement of Trustees' Responsibilities

The trustees (who are also the directors of THE EMPOWERMENT GROUP for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 August 2021 and signed on its behalf by:



.....
Mr Emmanuel Anthony
Trustee

THE EMPOWERMENT GROUP

Independent Examiner's Report to the trustees of THE EMPOWERMENT GROUP

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of THE EMPOWERMENT GROUP (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of THE EMPOWERMENT GROUP are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of THE EMPOWERMENT GROUP as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Cooper
ACCA

166 Banks Road
West Kirby
Wirral
Merseyside
CH48 0RH

19 August 2021

THE EMPOWERMENT GROUP

Statement of Financial Activities for the Period from 28 July 2020 to 30 June 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 30 June 2021 £
Income and Endowments from:				
Donations and legacies	3	-	64,276	64,276
Other trading activities	4	<u>6,075</u>	<u>-</u>	<u>6,075</u>
Total income		<u>6,075</u>	<u>64,276</u>	<u>70,351</u>
Expenditure on:				
Raising funds		-	(4,354)	(4,354)
Charitable activities	5	<u>(480)</u>	<u>(28,634)</u>	<u>(29,114)</u>
Total expenditure		<u>(480)</u>	<u>(32,988)</u>	<u>(33,468)</u>
Net income		<u>5,595</u>	<u>31,288</u>	<u>36,883</u>
Reconciliation of funds				
Total funds carried forward	11	<u><u>5,595</u></u>	<u><u>31,288</u></u>	<u><u>36,883</u></u>

All of the charity's activities derive from continuing operations during the above period.

THE EMPOWERMENT GROUP

(Registration number: CE022664)
Balance Sheet as at 30 June 2021

	Note	30 June 2021 £
Current assets		
Cash at bank and in hand		37,363
Creditors: Amounts falling due within one year	10	<u>(480)</u>
Net assets		<u>36,883</u>
Funds of the charity:		
Restricted funds		31,288
Unrestricted income funds		
Unrestricted funds		<u>5,595</u>
Total funds	11	<u>36,883</u>


For the financial period ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 18 August 2021 and signed on their behalf by:


.....
Mr Emmanuel Anthony
Trustee

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Period from 28 July 2020 to 30 June 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Empowerment Group
86-90 Paul Street
London
EC2A 4NE

These financial statements were authorised for issue by the trustees on 18 August 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

THE EMPOWERMENT GROUP meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Period from 28 July 2020 to 30 June 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Period from 28 July 2020 to 30 June 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Period from 28 July 2020 to 30 June 2021

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

3 Income from donations and legacies

	Restricted funds £	Total 30 June 2021 £
Donations and legacies;		
Donations from individuals	8,142	8,142
Grants, including capital grants;		
Grants from other charities	56,134	56,134
	<u>64,276</u>	<u>64,276</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 30 June 2021 £
Events income;		
Other events income	6,075	6,075
	<u>6,075</u>	<u>6,075</u>

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Period from 28 July 2020 to 30 June 2021

5 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 30 June 2021
	Note	General £	£	£
Governance costs	6	- <u>480</u>	28,634 <u>-</u>	28,634 <u>480</u>
		<u>480</u>	<u>28,634</u>	<u>29,114</u>

£Nil of the above expenditure was attributable to unrestricted funds and £28,634 to restricted funds.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Period from 28 July 2020 to 30 June 2021

6 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs £	Total 30 June 2021 £
Advertising	244	244
Consultancy Fees	4,010	4,010
Travelling	100	100
	<u>4,354</u>	<u>4,354</u>

Governance costs

	Unrestricted funds General £	Total 30 June 2021 £
Independent examiner fees		
Examination of the financial statements	480	480
	<u>480</u>	<u>480</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Independent examiner's remuneration

	28 July 2020 to 30 June 2021 £
Examination of the financial statements	<u>480</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

THE EMPOWERMENT GROUP

Notes to the Financial Statements for the Period from 28 July 2020 to 30 June 2021

10 Creditors: amounts falling due within one year

	30 June 2021
	£
Accruals	<u>480</u>

11 Funds

	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds			
General	(6,075)	480	(5,595)
Restricted funds	<u>(64,276)</u>	<u>32,988</u>	<u>(31,288)</u>
Total funds	<u>(70,351)</u>	<u>33,468</u>	<u>(36,883)</u>

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	37,363	37,363
Current liabilities	(480)	(480)
Total net assets	<u>36,883</u>	<u>36,883</u>

13 Analysis of net funds

	At 28 July 2020 £	Cash flow £	At 30 June 2021 £
Cash at bank and in hand	-	37,363	37,363
Net funds	<u>-</u>	<u>37,363</u>	<u>37,363</u>
	At £	Cash flow £	At £
Net funds	<u>-</u>	<u>-</u>	<u>-</u>