

The Help Tibet Trust

Registered Charity Number 1190580

Statement of Accounts

For the Year Ended

30th June 2024

The Help Tibet Trust

Constitution Dated:	28th July 2020
Registered Charity:	28th July 2020
Charity Number:	1190580
Patron:	His Holiness The Dalai Lama
President:	Alexander Norman
Trustees:	Isabelle White (Chairman) Susann Hill Linda Hancock Katharine Cox Karma Tsering
Registered Office:	PO Box 138 Barnes London SW13 9RN 020 8748 8784
Independent Examiner:	Nicholas Bulloch FCA

The Help Tibet Trust

Report of the Trustees for the Year Ended 30th June 2024

Introduction

The Trustees present their report and accounts for the year ended 30th June 2024. The information set out on page 2 forms part of this report.

Structure, Governance and Management

Under its Constitution dated 28th July 2020 the objects of the Charity are:

- a) the relief of persons of Tibetan origin who are in need, hardship or distress by reason of their social and economic circumstances;
- b) the advancement of Tibetan culture and heritage for the public benefit, primarily (but not exclusively) among people of Tibetan origin; and
- c) to advance the education of persons of Tibetan origin primarily (but not exclusively) by providing grants towards educational facilities, equipment, projects, and materials.

All funds generated are used in the furtherance of these objectives.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and believe there is a clear public benefit from the activities of the Charity.

Achievements and Performance for the Year

During the year a total of £77,035 was spent by way of grants to local partners including on:

- caring for the old and vulnerable, including increasing the number of grants during the year;
- educational projects, including installation and maintenance of school libraries, and general maintenance and improvement of school facilities;
- support with water boreholes and alternative solar energy solutions;
- medical support including special needs assistance; and
- support for local businesses.

Risk

The major risks to which the Charity is exposed have been identified by the Trustees and procedures established to mitigate these risks are monitored and reviewed regularly and have been recorded in the risk register.

The Help Tibet Trust

Report of the Trustees for the Year Ended 30th June 2024

Trustees

The Trustees during the year were:-

Isabelle White (Chairman)
Katharine Cox
Susann Hill

Linda Hancock
Karma Tsering

None of the Trustees has any beneficial interest in the organisation.

New Trustees are identified and elected by the Board of Trustees. In addition to knowledge gained at Trustee meetings normally held 4 to 5 times a year, new Trustees are provided with initial briefing materials on the Charity's activities as well as their legal obligations and on the content of the Charity's Constitution.

Financial Position

The receipts and payments of the Charity for the year and the financial position as at 30th June 2024 are shown in the attached accounts on pages 7 to 9. The Charity's policy is to retain sufficient reserves to cover 12 months of costs on long term projects.

Isabelle White
Trustee
9th December 2024

The Help Tibet Trust

Independent Examiner's Report to the Trustees of The Help Tibet Trust

I report to the Trustees on my examination of the accounts of The Help Tibet Trust (the "Charity") for the year ended 30th June 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 (the "Act"). My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the Trustees and the Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

The Help Tibet Trust

Independent Examiner's Report to the Trustees of The Help Tibet Trust

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Bulloch FCA

9th December 2024

Chartered Accountant

29 Fitzgerald Avenue

London

SW14 8SZ

The Help Tibet Trust

Statement of Receipts and Payments for the Year Ended 30th June 2024

	£
Income and Receipts	
Donations (Note 2)	97,570
Fundraising	9,648
Investment Income	1,344
Interest Income	900
Total Receipts	109,462
 Direct Charitable Expenditure	
Education Programme in Nepal	9,730
Other Projects in Nepal	52,120
Education Programme in India	3,500
Other Projects in India	11,685
Total Direct Charitable Expenditure	77,035
 Other Expenditure	
Administrative Expenses	1,828
Fundraising Expenses	236
Total Other Expenditure	2,064
 Transfer to Investment Fund	25,000
 Total Payments	104,099
 Net Receipts / (Payments) for the Year	5,363
 Bank Balances - Opening	51,911
 Bank Balances - Closing	57,274

All income and expenditure in the Statement of Receipts and Payments was unrestricted.

The Help Tibet Trust

Statement of Assets and Liabilities as at 30th June 2024

	£
Bank Balances	
Bank Balances - 30th June 2023	51,911
Net Receipts / (Payments) for the Year	5,363
Bank Balances - 30th June 2024	57,274
Investments	
Market Value - 30th June 2023	37,719
Additions during the Year	25,044
Change in Valuation	4,809
Market Value - 30th June 2024	67,572
Total Assets less Liabilities - 30th June 2024	124,846

The Help Tibet Trust

Notes to the Accounts for the Year Ended 30th June 2024

1. Accounting Policies

- a) As gross income is less than £250,000 the Charity uses the "Receipts and Payments" method of accounting.
- b) The Charity's policy is to retain sufficient reserves to cover 12 months of costs for long term commitments.
- c) Investments are included at market value.

2. Donations

Donations include amounts received from the following:

	£
The Tanner Trust	50,000
Mrs. P. de Lotbiniere	10,000
Mrs. R U B White Charitable Trust	10,000
The Betty Lawes Foundation	3,000
The Matthews Wrightson Charity Trust	2,000
The Crowood Press	500
Lansdowne Partners	3,500
The Fieldrose Charitable Trust	8,000
The Moneybury Charitable Trust	200

3. Market Value of Investments

Investments at 30 June 2024 comprised:	Number of Income Units	Value (£)
The COIF Charities Ethical Investment Fund	21,833	67,572